



# **NIGERIAN NATIONAL PETROLEUM CORPORATION**

## **2006 FOURTH QUARTER PETROLEUM INFORMATION**

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# SUMMARY OF OIL AND GAS INDUSTRY ACTIVITIES FOR THE FOURTH QUARTER, 2006

## 1.0 SEISMIC / DRILLING ACTIVITIES

During the Fourth Quarter 2006, a total of 1,452.90Km<sup>2</sup> of 3-D Seismic data was acquired by the combined Joint Venture and PSC/SC/Independents companies. Total data processed during the period was 6,616.60km<sup>2</sup> of which 1,130km<sup>2</sup> and 2,470km<sup>2</sup> were processed by the JV and PSC/SC respectively. There was no 2-D data either acquired or processed during the quarter under review.

Forty-five (45) wells were drilled by eleven (11) Oil Producing Companies. The JVC drilled thirty-two (32) wells, PSC drilled ten (10) wells while the balance of three (3) wells were drilled by Service Contract Companies. Twenty-six (26) of the wells are developmental, five (5) were exploratory while a total of seven (7) wells were Work-over/Completion and Appraisal respectively. A total of thirty six (36) rig counts were recorded altogether during the period. (See tables 1 & 2 for more details)

## 2.0 CRUDE OIL AND CONDENSATE

### 2.1 Production:

Total Crude Oil and Condensates produced in the fourth Quarter 2006 stood at 217,466.65 barrels averaging 2.36 million barrels per day (MBPD). Mobil Producing had the highest production of 55,446.49 barrels or 602,679 barrel per day, which is 25.50% of the total production for the quarter. Shell Petroleum Development Company (SPDC) which had hitherto been the highest producer came second with a production level of 35,747.01 barrels (388,555 b/d), representing 16.44% of the total production. SPDC's low production is not unconnected with the Niger Delta crisis and the various attacks on the facilities at their Western Operation Area that forced SPDC to shut down the production flow station in that area. Chevron had the production level of 34,348.73 barrels (373,356 b/d) while Esso Exp. & Pro. Nig Ltd had 20,150.20 barrels (219,024 b/d) with 15.79% and 9.27% contributions to the fourth Quarter 2006 total production respectively. The alternative funding production for the quarter was 25,454.66 barrels, which is 11.7% of the total production. The Oil Producing Companies with their Production figures, average daily production and percentage contribution in descending order are shown below. (See table 4 for more details).

**Table a COMPANY BY COMPANY CRUDE OIL PRODUCTION WITH THEIR PERCENTAGE (%) CONTRIBUTIONS AND DAILY PRODUCTION AVERAGES IN THE FOURTH QUARTER 2006**

Company	Quantity (barrels)	Ave Daily Prod. (B/D)	Percentage Contribution (%)
<b>MOBIL</b>	55,446,493	602,679	25.50
<b>SHELL</b>	35,747,015	388,555	16.44
<b>CHEVRON</b>	34,348,734	373,356	15.79
<b>ESSO EXP. &amp; PRO. NIG LTD</b>	20,150,204	219,024	9.27
<b>SNEPCO</b>	19,696,940	214,097	9.06
<b>ELF</b>	18,684,760	203,095	8.59
<b>NAOC/PHILLIPS</b>	11,435,003	124,294	5.26
<b>ADDAX</b>	8,796,215	95,611	4.04
<b>NPDC/AENR</b>	4,913,222	53,405	2.26
<b>CONTINENTAL OIL</b>	2,157,013	23,446	0.99
<b>NAE</b>	2,021,932	21,978	0.93
<b>TEXACO</b>	1,305,253	14,188	0.60
<b>MONIPULO</b>	1,247,656	13,561	0.57
<b>AENR</b>	642,990	6,989	0.30
<b>EPGA/CONOCO</b>	242,966	2,641	0.11
<b>AMNI</b>	153,288	1,666	0.07
<b>NIGER DELTA PET. RESOURCES</b>	152,899	1,662	0.07
<b>ATLAS</b>	139,954	1,521	0.06
<b>CONOIL</b>	137,039	1,490	0.06
<b>CAVENDISH PETROLEUM</b>	47,079	512	0.02
<b>PAN - OCEAN</b>	0	0	0.00
<b>NPDC (FORCADOS TERMINAL)</b>	0	0	0.00
<b>DUBRI</b>	0	0	0.00
<b>GRAND TOTAL</b>	<b>217,466,655</b>	<b>2,363,768</b>	<b>100.00</b>

**2.2 Lifting (Domestic and Export):** In Fourth Quarter 2006, a total of 219,341.06 barrels (2,384,142 barrels per day) of crude oil and condensates were lifted for both export and domestic purposes by NNPC and the Oil Producing Companies. The Oil Producing Companies lifted 116,359.93 barrels or 53.05%, while NNPC lifted 100,158,664 barrels or 46.95%. Out of the 116,359.93 barrels lifted for export by the Oil Producing Companies, the JVC exported 71,390.52 barrels; PSC/SC companies exported 38,666.60 barrels, while Independent and Sole Risk Companies exported 6,302.80 barrels. NNPC lifting was made up of 58,088.95 barrels, exported on behalf of Federal Government for Federation Account and 42,069.71 barrels for domestic use distributed as follows:

- ✓ 7,875.47 barrels supplied to the local refineries; and
- ✓ 34,194.23 barrels exported on behalf of PPMC.

**2.3 Alternative Funding (AF) Joint Venture/Carry Crude Oil Lifting:**

In the Fourth quarter of 2006, 26,064.80 barrels of AF crude oil were lifted by both NNPC and the three (3) Oil Producing Companies namely: Mobil, Elf and Chevron. Of this, the Oil Producing Companies lifted 18,629,339 barrels or 71.47% while NNPC lifted 7,435.46 barrels or 28.53%. (See the table below for more details)

**Table b: Alternative funding/Carry Crude oil lifting.**

Crude stream	Beneficiary	Quantity (Barrels)	Percentage Share (%)
EA	Shell	0	0.00
	NNPC	0	0.00
	Sub-Total	<b>0</b>	
YOHO	Mobil	9,618,848	65.98
	NNPC	4,960,357	34.02
	Sub-total	<b>14,579,205</b>	<b>100.00</b>
AMENAM	Elf	7,845,180	83.48
	NNPC	1,552,138	16.52
	Sub-Total	<b>9,397,318</b>	<b>100.00</b>
ESCRAVOS	Chevron	1,165,311	55.80
	NNPC	922,967	44.20
	Sub-total	<b>2,088,279</b>	<b>100.00</b>
<b>Grand Total</b>	<b>Total Companies</b>	<b>18,629,339</b>	71.47
	<b>Total NNPC</b>	<b>7,435,462</b>	28.53
	<b>Total</b>	<b>26,064,801</b>	<b>100.00</b>

**2.4 Crude Oil Export by Destination:** In the Fourth quarter of 2006, a total volume of 211,465.58 barrels of Crude Oil and Oso Condensates were exported by NNPC and the Oil Producing Companies to five (5) major regions of the World: North America 100,728.32 barrels or 47.63%; Europe 48,041.28 barrels or 22.72%; Asia and Far East 26,895.66 barrels or 12.72%; South America 17,815.22 barrels or 8.42%. The remaining 17,985.08 barrels or 8.50% were exported to countries in Africa. (See Table 6).

**2.5 Federation Account Crude Oil Export Receipts:** The total crude Oil exported by NNPC in the Fourth quarter of 2006 for Federation Account was 56,945.22 barrels at a value of US\$3.37 billion. The export sales reflect an average weighted price of US\$59.25 per barrel. (See Table 7).

### **3.0 NATURAL GAS**

**3.1 Natural Gas Production and Utilization:** A total volume of 546.68 Billion standard cubic Feet (Bscf) of natural gas was produced by eight (8) Oil Producing Companies in the Fourth Quarter of 2006. Out of the quantity produced, 178.21 Bscf or 32.60% was flared while the remaining 368.47 Bscf (67.40%) was utilized as follows: 92.17 Bscf or 25.01% was re-injected, 40.89 Bscf or 11.10% was for LNG feedstock, 186.69 Bscf or 50.67% was sold to third parties. The Oil Producing Companies used 19.09 Bscf or 5.18% as fuel gas and 16.12 Bscf or 4.37% as gas lift to enhance condensate production. EPCL took 2.71 Bscf (0.74%) and 10.80 Bscf (2.93%) for LPG/NGL feedstock.

**3.2 Federal Government Receipts from Gas Export:** The sum of US\$60.54 million was realized from export sales of 132, 60 metric ton of NGL and LPG from Mobil and Chevron respectively by NNPC on behalf of Federal Government. Similarly, the sum of US\$105.03 million was realized from the export sales of 128.27 million BTU of LNG feedstock, representing Federal Government Equity shares in Shell, Elf and Agip Joint Ventureship. The total revenue realized from the Gas export sales in the quarter under review was US\$165.57 million. (See Table 7b).

- 3.3 **Nigerian Gas Company (NGC) Gas Sales and Transmission:** A total volume of 41.67 Billion Standard Cubic Feet (BSCF) of natural gas was sold at realizable revenue of ₦ 3,137.49 billion during the Fourth Quarter of 2006. However, actual revenue received was ₦ 1,222.77 billion. This revenue includes part of outstanding debt. The outstanding debt stood at ₦ 17,650.79 million by the end of the 4th quarter 2006. The Company also transmitted 1.07 million Standard Cubic Feet of natural gas to third parties for realizable revenue of ₦ 420.92 million. The outstanding debt since inception from the gas transmission stood at ₦ 1,256.49 million by the end of the 4th Quarter 2006. (See Table 9a and 9b).
- 3.4 **Joint Venture Domestic / Export Gas Sales:** Shell Petroleum Development Company (SPDC) sold 46.303 Billion Standard Cubic Feet (Bscf) of natural gas for ₦ 923.43 million on behalf of Joint Venture Partners (NNPC 55%, Shell 30%, Elf 10% and Agip 5%). Also a total of 128.028 Bscf of natural gas was exported as feed stock to NLNG at a sum of US\$104.900 million in the *Fourth* Quarter, 2006 (See Table 10a & 10b).

## 4.0 REFINERY OPERATIONS

**4.1 Crude Oil Balance:** In the Fourth Quarter 2006, the three local refineries (KRPC, PHRC and WRPC) had 279,410mt of crude oil as opening stock and received 1,066,629mt of crude oil. The total crude oil available for processing, therefore, stood at 1,346,039mt. Out of this, 1,026,135mt of crude oil was processed into petroleum products. The closing stock at the end of the Quarter was 319,904mt of crude oil. The average daily throughput for each refinery in metric tons per day was: KRPC – 0; PHRC – 11,154 and WRPC – 0.00; (see Table 11); thus leaving their respective capacity utilization for the Quarter as 0%, 39.88% and 0.00% respectively. (See figure 5).

**4.2 Production Returns:** The refineries KRPC, PHRC and WRPC produced 912,648mt of intermediate and finished products as against a volume of 1,281,082mt evacuated by PPMC during the quarter. KRPC and WRPC remained shutdown in view of non-availability of crude for production (See Table 14).

**4.2.1 Refinery Fuel and Loss:** During the Quarter, the three (3) refineries recorded 64,039mt of products as refinery fuel and loss, which was 6.24% of the total crude processed by the refineries. 54,608mt (5.38%) of various products was used as fuel, while 6,220mt (0.61%) was the quantity of gas flared and 3,211mt was recorded as losses. (See Table 15).

## 5.0 DOMESTIC PETROLEUM PRODUCTS DISTRIBUTION:

During the Fourth Quarter 2006, the Major and Independent Petroleum Products Marketing Companies distributed a total of 2,704.61 million litres of different petroleum products. This showed a decrease of 221.79 million litres or 7.58% when compared with the total volume distributed in the Third Quarter, 2006 (2,926.40 million litres). The Major Petroleum Products Marketing Companies sold 1,998.55 million litres (73.89% of the total sales) of petroleum products, while the Independent Petroleum Products Marketing Companies sold the remaining 706.06 million litres (26.11% of the total sales). In the petroleum products distribution slate, Premium Motor Spirit (PMS) had the highest figure of 1,930.74 million litres (71.39% of the total) reflecting average daily sales of 20.99 million litres. This was followed by Automotive Gas Oil (AGO) with total sales figure of 343.32 million litres (12.69%) averaging 3.73 million litres per day. Dual Purpose Kerosine (DPK) had a total sales figure of 239.29 million litres (8.85%) giving an average daily sales figure of 2.60 million litres. (Table 16, 17, and 18 refer).

**Seismic Activities:- 4th Quarter, 2006**  
**Data Acquisition**

Company	2-D (KM)	3-D (SQ. KM)
<b>JV COYS</b>		
SHELL	-	75.000
MOBIL	-	-
CHEVRONTEXACO	-	142.400
ELF	-	-
NAOC	-	15.500
PAN-OCEAN	-	-
SUB - TOTAL JV	-	<b>232.900</b>
<b>PSC COYS</b>		
ADDAX PET.	-	-
ADDAX EXPL.	-	-
SNEPCO	-	-
STAR DEEP	-	-
STATOIL/BP	-	-
CONOCO	-	-
ESSO	-	-
PETROBRAS	-	-
CHEVERON (PSC)	-	-
ELF (PSC)	-	-
TEXACO OUTER SHELF	-	-
ORANTO-ORANDI	-	-
CHEVTEX(CNDE)	-	1,220.000
OCEAN ENERGY	-	-
SUB - TOTAL PSC	-	<b>1,220.000</b>
<b>SERVICE CONTRACT (SC)</b>		
AENR	-	-
NAE	-	-
NPDC/AENR	-	-
SUB - TOTAL SC	-	-
<b>GRAND TOTAL</b>	-	<b>1,452.900</b>

Source: NAPIMS



Table 1 contd.

***Seismic Activities:- 4th Quarter, 2006***  
***Processing & Re-processing.***

Company	2-D (KM)	3-D (SQ. KM)
<b>JV COYS</b>		
SHELL	-	1,878.000
MOBIL	-	-
CHEVRON	-	175.600
ELF	-	963.000
NAOC/PHILLIPS	-	-
PAN-OCEAN	-	-
<b>SUB - TOTAL JV</b>	-	<b>3,016.600</b>
<b>PSC COYS</b>		
ADDAX PET.	-	-
ADDAX EXPL.	-	-
SNEPCO	-	-
STAR DEEP	-	-
STATOIL/BP	-	-
CONOCO	-	-
ESSO	-	1,130.000
PETROBRAS	-	-
CHEVERON (PSC)	-	-
ELF (PSC)	-	-
TEXACO OUTER SHELF	-	-
ORANTO-ORANDI	-	-
CHEVTEX(CNDE)	-	-
OCEAN ENERGY	-	-
<b>SUB - TOTAL PSC</b>	-	<b>1,130.000</b>
<b>SERVICE CONTRACT (SC)</b>		
AENR	-	-
NAE	-	2,300.000
CENTRICA	-	170.000
NPDC/AENR	-	-
<b>SUB - TOTAL SC</b>	-	<b>2,470.000</b>
<b>GRAND TOTAL</b>	-	<b>6,616.600</b>

Source: NAPIMS

Table 2

**Drilling Summary by Company:- 4th Quarter, 2006**

Company	Exploratory	Appraisal	Development	Workover/ Completion	Total Wells Drilled	Rig Count
<b>JV COYS</b>						
SHELL	1	2	1	2	6	8
MOBIL	-	-	9	-	9	4
CHEVRONTEXACO	1	3	1	2	7	3
ELF	1	1	5	-	7	3
NAOC/PHILLIPS	-	-	-	2	2	2
PAN-OCEAN	-	-	1	-	1	1
<b>SUB - TOTAL JV</b>	<b>3</b>	<b>6</b>	<b>17</b>	<b>6</b>	<b>32</b>	<b>21</b>
<b>PSC COYS</b>						
ADDAX PET.	-	-	4	-	4	3
ADDAX EXPL.	-	-	-	-	-	-
SNEPCO	-	-	-	-	-	3
STAR DEEP	-	-	-	-	-	1
STATOIL/BP	-	-	-	-	-	-
CONOCO	-	-	-	-	-	-
ESSO	-	-	3	-	3	3
PETROBRAS	-	-	-	-	-	1
CHEVERON DEEP A	-	-	-	-	-	-
ELF PET	1	1	1	-	3	1
TEXACO OUTER SHELF	-	-	-	-	-	-
ORANTO-ORANDI	-	-	-	-	-	-
CHEVTEX (CNDE)	-	-	-	-	-	-
OCEAN ENERGY	-	-	-	-	-	1
<b>SUB - TOTAL PSC</b>	<b>1</b>	<b>1</b>	<b>8</b>	<b>-</b>	<b>10</b>	<b>13</b>
<b>SERVICE CONTRACT (SC)</b>						
AENR	-	-	-	-	-	-
NAE	1	-	1	1	3	2
NPDC/AENR	-	-	-	-	-	-
<b>SUB - TOTAL SC</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>2</b>
<b>TOTAL</b>	<b>5</b>	<b>7</b>	<b>26</b>	<b>7</b>	<b>45</b>	<b>36</b>

Source: NAPIMS

### Table 3

*Summary Of Crude Oil Production By Field Compiled From Major Producing Companies' Monthly Report -4th Quarter, 2006*

COMPANY	NUMBER OF WELLS	CRUDE OIL PRODUCTION		DAILY AVERAGE (BARREL)	% OF TOTAL PRODUCTION
		bbls	m3		
<b>JOINT VENTURE COMPANIES:</b>					
<b>SHELL</b>	635	35,855,052	5,700,487	389,729	20.00
<b>MOBIL</b>	N/A	55,208,380	8,777,415	600,091	30.80
<b>CHEVRON</b>	340	49,713,464	7,903,795	540,364	27.73
<b>ELF</b>	124	18,695,614	2,972,360	203,213	10.43
<b>NAOC</b>	204	5,008,602	796,303	54,441	2.79
<b>TEXACO</b>	30	1,281,674	203,770	13,931	0.71
<b>PAN-OCEAN</b>	0	0	0	0	0.00
<b>Sub - Total</b>	<b>1,332</b>	<b>165,762,786</b>	<b>26,354,128</b>	<b>1,801,769</b>	<b>92.47</b>
<b>PROD. SHARING COMPANIES:</b>					
<b>ADDAX</b>	77	8,587,204	1,365,254	93,339	4.79
<b>Sub - Total</b>	<b>77</b>	<b>8,587,204</b>	<b>1,365,254</b>	<b>93,339</b>	<b>4.79</b>
<b>INDEPENDENTS/SOLE RISK</b>					
<b>NPDC</b>	10	4,913,826	781,234	53,411	2.74
<b>Sub - Total</b>	<b>10</b>	<b>4,913,826</b>	<b>781,234</b>	<b>53,411</b>	<b>2.74</b>
<b>GRAND- TOTAL</b>	<b>1,419</b>	<b>179,263,816</b>	<b>28,500,616</b>	<b>1,948,520</b>	<b>100.00</b>

NOTE: (1) This does not include information from some indigenous and production sharing companies.

(2) The figures are primary data (not fiscalised) and therefore might not completely tally with figures in Table 3.

(3) No production from Pan Ocean and NPDC Forcados during the quarter due to Shell's pipeline rupture since February, 2006

Table 3a

**Crude oil, Gas and Water Production - 4th Quarter, 2006****Company: Shell**

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ABURA	3	-	-	-	-	-	-	-	-
AFIESERE	21	-	-	-	-	-	-	-	-
AFREMO	2	-	-	-	-	-	-	-	-
AGBAYA	2	-	-	-	-	-	-	-	-
AJATITON	2	-	-	-	-	-	-	-	-
AJUJU	4	-	-	-	-	-	-	-	-
AKONO	2	-	-	-	-	-	-	-	-
AMUKPE	1	-	-	-	-	-	-	-	-
BATAN	6	-	-	-	-	-	-	-	-
BENISEDE	11	-	-	-	-	-	-	-	-
EGWA	9	-	-	-	-	-	-	-	-
ERIEMU	7	-	-	-	-	-	-	-	-
ESCRAVOS BEACH	5	-	-	-	-	-	-	-	-
EVWRENI	3	-	-	-	-	-	-	-	-
FORCADOS YOKRI	31	5,662	900	279,580	7,916,825	-	-	38.11	8,794.67
ISOKO	2	-	-	-	-	-	-	-	-
JONES CREEK	15	-	-	-	-	-	-	-	-
KANBO	5	-	-	-	-	-	-	-	-
KOKORI	20	-	-	-	-	-	-	-	-
OBEN	10	74,152	11,789	8,912,317	252,368,744	51,405	51,405	70.58	21,406.77
ODIDI	11	-	-	-	-	-	-	-	-
OGBOTOBO	6	-	-	-	-	-	-	-	-
OGINI	7	-	-	-	-	-	-	-	-
OLOMORO/OLEH	21	-	-	-	-	-	-	-	-
OPUKUSHI NORTH	3	-	-	-	-	-	-	-	-
OPOMOYO	1	-	-	-	-	-	-	-	-
OPUAMA	1	-	-	-	-	-	-	-	-
OPUKUSHI	9	-	-	-	-	-	-	-	-
ORONI	4	-	-	-	-	-	-	-	-
OTUMARA	21	-	-	-	-	-	-	-	-
OVHOR	5	-	-	-	-	-	-	15.77	-

Source: Shell

Table 3a contd.

**Crude oil, Gas and Water Production - 4th Quarter, 2006**  
**Company: Shell**

NAME OF FIELD	NUMBER OF WELL	QTY OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
OWEH	6	-	-	-	-	-	-	-	-
SAGHARA	2	-	-	-	-	-	-	-	-
SAPELE	9	169,125	26,889	1,484,058	42,023,848	4,730	4,730	37.96	-
SEIBOU	2	-	-	-	-	-	-	-	-
TUNU	7	-	-	-	-	-	-	-	-
UGHELLI EAST	8	311,429	49,513	6,645,005	188,165,610	2,559	2,559	56.43	3,800.31
UGHELLI WEST	6	-	-	-	-	-	-	-	-
UTOROGO	16	411,833	65,476	23,865,641	675,799,776	65,716	65,716	49.50	10,321.32
UZERE EAST	11	-	-	-	-	-	-	-	-
UZERE WEST	7	-	-	-	-	-	-	-	-
ADIBAWA	9	1,314,562	208,998	274,718	7,779,148	552,545	552,545	24.21	37.22
ADIBAWA N/EAST	2	367,468	58,423	360,414	10,205,789	101,913	101,913	27.47	174.69
AGBADA	1	1,860,069	295,727	3,971,928	112,472,489	1,000,574	1,000,574	23.03	380.33
AHIA	5	340,869	54,194	523,106	14,812,714	301,371	301,371	35.76	273.33
AKASO	7	1,035,103	164,568	1,730,897	49,013,551	218,129	218,129	39.82	297.83
ALAKIRI	8	398,578	63,369	6,942,710	196,595,678	222,622	222,622	43.14	3,102.41
AWOBA N/WEST	1	166,170	26,419	83,362	2,360,549	19,900	19,900	27.92	89.35
AWOBA	7	2,578,700	409,980	2,527,535	71,571,829	449,381	449,381	43.94	174.57
BELEMA	11	2,306,492	366,702	1,759,549	49,824,885	241,684	241,684	31.39	135.87
BONNY	10	364,461	57,945	33,757,580	955,908,329	224,971	224,971	30.44	16,496.95
BONNY NORTH	1	557,794	88,682	201,302	5,700,239	270	270	36.94	64.28
CAWTHORNE CHANNEL	23	3,399,714	540,510	5,297,968	150,021,765	1,133,474	1,133,474	39.40	277.56
DIEBU CREEK	9	422,087	67,106	717,273	20,310,912	106,447	106,447	39.82	302.67
EGBEMA	3	312,469	49,679	367,312	10,401,119	96,715	96,715	41.33	209.37
EGBEMA WEST	4	517,279	82,241	620,605	17,573,579	260,536	260,536	41.72	213.68
EKULAMA	18	961,765	152,908	789,718	22,362,326	1,211,814	1,211,814	27.79	146.25

Source: Shell

Table 3a contd.

**Crude oil, Gas and Water Production - 4th Quarter, 2006**  
**Company: Shell**

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ELELENWA	2	492,432	78,290	365,670	10,354,623	240	240	39.39	132.26
ETELEBOU	7	627,260	99,726	1,173,676	33,234,807	435,553	435,553	34.09	333.26
GBARAN	5	902,397	143,469	2,623,030	74,275,947	127,629	127,629	34.00	517.71
IMO RIVER	35	1,975,224	314,035	1,198,664	33,942,389	4,932,212	4,932,212	31.37	108.08
ISIMIRI	4	250,647	39,850	517,461	14,652,866	202,365	202,365	26.68	367.70
KOLO CREEK	7	338,858	53,874	1,629,444	46,140,721	483,419	483,419	39.63	856.46
KRAKAMA	5	266,897	42,433	226,909	6,425,348	231,122	231,122	30.52	151.42
MINI NTA	6	932,526	148,260	867,000	24,550,709	411,469	411,469	36.61	165.59
NEMBE CREEK EAST	1	-	-	-	-	-	-	-	-
NEMBE CREEK	7	5,185,290	824,394	3,958,449	112,090,807	5,221,610	5,221,610	28.82	135.97
NKALI	4	158,505	25,200	687,351	19,463,615	95,137	95,137	39.46	772.36
NUN RIVER	8	817,378	129,952	537,724	15,226,650	596,299	596,299	29.16	117.17
OBELE	3	152,063	24,176	180,958	5,124,161	48,871	48,871	27.05	211.95
OBIGBO NORTH	34	1,823,475	289,909	4,419,778	125,154,191	1,181,179	1,181,179	25.50	431.70
ODEAMA CREEK	4	643,305	102,277	876,080	24,807,826	1,157,737	1,157,737	33.00	242.55
OGUTA	13	599,425	95,301	3,834,742	108,587,814	355,344	355,344	42.33	1,139.42
OTAMINI	2	401,644	63,856	296,528	8,396,739	132,303	132,303	24.16	131.49
RUMUEKPE	1	45,461	7,228	33,339	944,055	13,090	13,090	29.30	130.62
SANTA BARBARA	5	49,358	7,847	37,979	1,075,446	27,222	27,222	30.96	137.05
SANTA BARBARA SOUTH	1	1,229	195	2,731	77,333	5,552	5,552	37.80	395.78
SOKU	27	1,991,841	316,677	64,957,938	1,839,404,187	359,441	359,441	50.56	5,808.46
UBIE	3	53,411	8,492	63,893	1,809,248	62,404	62,404	26.22	213.06
UGADA	1	60,756	9,659	212,101	6,006,032	33,430	33,430	40.85	621.78
UMUECHEM	4	171,784	27,311	170,244	4,820,774	266,634	266,634	37.35	176.51
EA	-	-	-	-	-	-	-	-	-
EJA	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>635</b>	<b>35,855,052</b>	<b>5,700,487</b>	<b>190,006,061</b>	<b>5,380,373,128</b>	<b>22,656,212</b>	<b>22,656,212</b>		<b>943.84</b>

NOTE: Total Oil Produced includes Condensate production.

Source: Shell

**Table 3b**

***Crude oil, Gas and Water Production - 4th Quarter, 2006***

***Company: Mobil***

NAME OF FIELD	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
	bbls	m3	mscf	m3	bbls	m3		
ADUA	695,905	110,640	890,462	25,215,065	786,246	125,003	29.33	227.90
ASABO	102,096	16,232	437,510	12,388,893	4,023	640	11.00	763.24
ASABO "D"	-	-	-	-	-	-	0.00	-
ASASA	3,109,962	494,444	7,684,473	217,600,078	35,604	5,661	35.33	440.09
EDOP	3,962,455	629,979	17,885,377	506,457,543	497,131	79,037	36.00	803.93
EKPE	528,172	83,972	400,149	11,330,966	744,343	118,341	32.00	134.94
EKPE WW	339,707	54,009	211,498	5,988,945	435,618	69,258	33.00	110.89
EKU	424,120	67,430	893,362	25,297,187	85,669	13,620	33.67	375.16
ENANG	1,539,242	244,719	2,955,376	83,686,937	593,665	94,385	31.67	341.97
ETIM/ETIMC	4,491,676	714,118	6,207,137	175,766,564	381,416	60,640	35.33	246.13
IDOHO	795,830	126,527	1,855,905	52,553,371	365,284	58,075	38.00	415.35
INANGA	322,395	51,257	270,414	7,657,280	461,271	73,336	37.00	149.39
INIM	1,030,747	163,875	1,568,255	44,408,037	270,889	43,068	32.67	270.99
ISOBO	81,094	12,893	7,541	213,543	-	-	33.00	16.56
IYAK	221,410	35,201	113,028	3,200,598	214,552	34,111	37.00	90.92
IYAK SE	143,859	22,872	123,324	3,492,159	1,255	199	37.00	152.68
MFEM	1,317,686	209,495	1,331,880	37,714,640	125,950	20,024	33.67	180.03
OSO	6,248,520	993,433	43,204,440	1,223,413,653	164,318	26,124	34.33	1,231.50
UBIT	5,908,301	939,343	9,581,381	271,314,523	1,447,868	230,192	32.00	288.83
UNAM	3,053,996	485,546	2,108,454	59,704,767	283,470	45,068	32.00	122.96
USARI	6,819,019	1,084,135	13,151,683	372,414,226	4,572,304	726,937	28.67	343.51
UTUE	160,959	25,590	790,266	22,377,834	389,989	62,003	33.67	874.46
YOHO	11,755,065	1,868,903	14,981,376	424,225,372	1,116,680	177,538	38.27	226.99
AWAWA	2,156,164	342,802	2,315,759	65,575,006	39,282	6,245	40.23	191.29
<b>TOTAL</b>	<b>55,208,380</b>	<b>8,777,415</b>	<b>128,969,048</b>	<b>3,651,997,186</b>	<b>13,016,825</b>	<b>2,069,506</b>		<b>416.07</b>

Source: Mobil Producing

Table 3c

**Crude oil, Gas and Water Production -4th Quarter, 2006**  
**Company: Chevron**

NAME OF FIELD	NUMBER OF WELL	QTY.OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ABITEYE	11	354,636	56,383	632,738	17,917,147	367,393	58,411	35.40	317.78
UTONANA	5	684,808	108,876	643,791	18,230,133	77,794	12,368	38.40	167.44
MAKARABA	13	821,878	130,668	1,933,785	54,758,700	1,309,095	208,129	26.53	419.07
OPUEKEBA	4	302,372	48,073	749,858	21,233,617	1,476	235	36.20	441.69
DIBI	7	1,221,281	194,168	412,205	11,672,347	22,762	3,619	40.13	60.11
JISIKE	3	238,186	37,868	304,955	8,635,365	48,301	7,679	10.07	228.04
ROBERKIRI	11	1,205,345	191,634	2,182,358	61,797,504	895,782	142,418	35.30	322.48
IDAMA	4	663,452	105,480	993,746	28,139,756	91,250	14,508	20.20	266.78
BALEMA UNIT	1	901,529	143,331	-	-	-	-	0.00	0.00
JOKKA	1	7,215	1,147	12,892	365,061	3,707	589	18.60	318.25
BENIN RIVER	8	1,639,542	260,666	684,313	19,377,589	50,849	8,084	41.07	74.34
GBOKODA	3	488,619	77,684	213,504	6,045,761	230	37	31.03	77.82
DELTA SOUTH	17	1,939,456	308,348	3,854,728	109,153,755	1,031,447	163,987	38.33	354.00
DELTA	22	1,952,209	310,376	5,246,069	148,552,149	1,078,286	171,433	28.77	478.62
ISAN	3	159,525	25,362	174,492	4,941,064	147,921	23,518	38.10	194.82
WEST ISAN	3	43,378	6,897	560,969	15,884,875	158,368	25,178	32.07	2303.31
EWAN	13	1,392,114	221,328	1,348,488	38,184,932	547,308	87,015	20.50	172.53
OKAN	59	4,710,203	748,861	16,146,762	457,225,438	1,615,401	256,828	36.20	610.56
MEFA	12	1,324,884	210,639	3,840,144	108,740,782	487,134	77,448	36.13	516.24
MEJI	35	4,372,835	695,224	5,281,886	149,566,374	3,445,914	547,856	31.23	215.13
MEREN	58	5,571,331	885,769	7,585,132	214,787,045	3,551,691	564,673	26.97	242.49
OKAGBA	1	34,532	5,490	151,464	4,288,983	216	34	21.00	781.22
TAPA	4	181,604	28,873	1,482,038	41,966,648	97,620	15,520	38.10	1453.51
PARABE/EKO	15	15,684,417	2,493,618	2,134,675	60,447,272	676,139	107,497	28.40	24.24
MALU	11	706,593	112,339	1,837,532	52,033,118	375,717	59,734	39.53	463.18
WEST ISAN	1	16,537	2,629	367,153	10,396,616	55,524	8,828	10.37	3954.34
MINA	1	2,778	442	5,209	147,502	9,059	1,440	12.57	333.97
DELTA	2	592,994	94,278	593,030	16,792,742	27,551	4,380	12.20	178.12
INDA	5	1,423,943	226,388	1,297,299	36,735,421	81,987	13,035	35.80	162.27
MEJO	2	517,836	82,329	251,090	7,110,078	65,206	10,367	23.63	86.36
KITO	2	231,331	36,779	312,279	8,842,758	193,773	30,807	26.10	240.43
OPOLO	3	326,101	51,846	686,254	19,432,552	327,825	52,120	26.13	374.81
<b>TOTAL</b>	<b>340</b>	<b>49,713,464</b>	<b>7,903,795</b>	<b>61,920,838</b>	<b>1,753,403,082</b>	<b>16,842,726</b>	<b>2,677,774</b>		<b>221.84</b>

Source: Chevron



**Table 3d**

***Crude oil, Gas and Water Production -4th Quarter, 2006***

***Company: Elf***

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
EREMA	-	-	-	38,485	1,089,764	700,468	111,352	0.00	#DIV/0!
OBAGI	47	1,485,556	236,184	3,355,301	95,011,564	2,125,366	337,866	0.00	402.28
OLO	4	109,891	17,471	293,601	8,313,846	233,684	37,148	10.87	475.86
IBEWA CONDENSATES	7	877,082	139,445	10,631,968	301,063,837	2,001	318	10.87	2,159.02
OBAGI DEEP	1	181,194	28,807	2,268,167	64,227,333	-	-	10.87	2,229.54
OBAGI GAS-CAP	2	-	-	4,410,714	124,897,532	325,148	51,688	13.38	-
AFIA	7	284,260	45,194	64,939	1,838,861	818,250	130,076	13.38	40.69
EDIKAN	8	1,141,714	181,518	425,869	12,059,262	433,035	68,839	13.38	66.44
IME	6	301,398	47,918	61,728	1,747,947	367,868	58,479	13.38	36.48
ODUDU	4	145,667	23,159	593,577	16,808,245	326,849	51,959	13.38	725.77
OFON	19	4,516,224	718,021	3,752,714	106,265,025	212,824	33,832	13.38	148.00
AMENAMKPONO	17	9,641,691	1,532,903	23,938,680	677,868,020	179,020	28,459	0.00	442.21
<b>TOTAL</b>	<b>124</b>	<b>18,695,614</b>	<b>2,972,360</b>	<b>50,781,174</b>	<b>1,437,962,880</b>	<b>5,736,989</b>	<b>912,001</b>		<b>483.78</b>

Source: Elfina

**Table 3e**

**Crude oil, Gas and Water Production -4th Quarter, 2006**

**Company: NAOC**

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	m3	m3	bbls	m3		
AFUO	2	62,421	9,924	357,279	10,117,016	4,157	661	36.57	1,019.44
AGWE	2	13,652	2,170	1,424,606	40,340,354	325,698	51,782	49.77	18,585.82
AKRI	9	195,443	31,073	93,679	2,652,694	96,467	15,337	27.93	85.37
ASHAKA	-	-	-	1,784	50,517	6,376	1,014	2482.17	#DIV/0!
AZUZUAMA	2	6,076	966	5,358	151,722	11,152	1,773	33.00	157.06
BENIBOYE	1	41	7	171,641	4,860,332	13,018	2,070	32.03	745,625.08
BENIKU	2	147,228	23,407	16,536	468,247	3,138	499	40.87	20.00
CLOUGH CREEK	4	17,411	2,768	761,199	21,554,758	21,376	3,399	34.37	7,786.78
EBEGORO	6	149,302	23,737	40,592	1,149,438	1,187	189	22.87	48.42
EBEGORO SOUTH	-	-	-	2,054,108	58,165,868	116,836	18,575	39.97	#DIV/0!
EBOCHA	17	181,456	28,849	2,072,223	58,678,828	312,389	49,666	32.57	2,033.99
IDU	10	701,086	111,464	4,225,018	119,639,201	95,127	15,124	37.10	1,073.35
KWALE	10	132,599	21,082	259,116	7,337,349	49,072	7,802	23.87	348.05
KWALE EAST	-	-	-	4,177,556	118,295,227	283,558	45,082	13.53	#DIV/0!
MBEDE	21	239,890	38,139	313,115	8,866,430	130,430	20,737	33.10	232.47
NIMBE SOUTH	3	445,159	70,774	875,027	24,778,008	292,713	46,538	22.00	350.10
OBAMA	12	194,490	30,921	10,225,167	289,544,520	217,324	34,552	33.80	9,363.89
OBIAFU	33	601,955	95,703	2,513,886	71,185,333	220,360	35,034	40.70	743.81
OBRIKOM	13	180,330	28,670	105,746	2,994,394	59,580	9,472	25.67	104.44
ODUGRI	-	-	-	127,878	3,621,102	27,519	4,375	27.73	#DIV/0!
OGBAINBIRI	11	300,072	47,708	36,210	1,025,353	29,533	4,695	29.67	21.49
OGBOGENE	1	54,757	8,706	721	20,416	-	-	20.40	2.35
OGBOGENE WEST	-	-	-	1,174,784	33,266,182	9,197	1,462	45.73	#DIV/0!
OKPAI	7	143,259	22,776	63,270	1,791,607	3,265	519	28.67	78.66
OMOKU WEST	0	647	103	3,763,291	106,564,547	226,448	36,002	34.37	1,035,969.21
OSHI	14	458,748	72,935	202,442	5,732,520	69,861	11,107	21.67	78.60
OSIAMA CREEK	1	25,227	4,011	332,767	9,422,913	276	44	25.77	2,349.41
PIRIGBENE	1	45,064	7,165	19,366	548,384	11	2	16.87	76.54
PRIGBENE S. E.	-	-	-	343,603	9,729,755	11,100	1,765	43.90	#DIV/0!
SAMABIRI EAST	7	429,341	68,260	277,375	7,854,386	4,099	652	36.47	115.07
TAYLOR CREEK	1	31,044	4,936	343,017	9,713,161	109,691	17,439	34.40	1,967.98
TEBIDABA	10	179,706	28,571	82,319	2,331,015	98,377	15,641	27.33	81.59
UMUORU	3	72,198	11,479	3,497	99,024	13,991	2,224	18.40	8.63
<b>TOTAL</b>	<b>204</b>	<b>5,008,602</b>	<b>796,303</b>	<b>36,464,176</b>	<b>1,032,550,602</b>	<b>2,863,326</b>	<b>455,232</b>		<b>1,296.68</b>

Source: NAOC

**Table 3f**

***Crude oil, Gas and Water Production - 4th Quarter, 2006***

***Company: Texaco***

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	m3	m3	bbls	m3		
<b>PENNINGTON</b>	3	52,378	8,327	53,086	1,503,228	70,786	11,254	24.87	180.52
<b>MIDDLETON</b>	-	175,448	27,894	208,402	5,901,288	296,523	47,143	11.03	211.56
<b>NORTH APOI</b>	12	577,494	91,814	594,354	16,830,233	709,148	112,745	33.10	183.31
<b>FUNIWA</b>	14	476,354	75,734	484,002	13,705,412	372,144	59,166	22.07	180.97
<b>TOTAL</b>	<b>30</b>	<b>1,281,674</b>	<b>203,770</b>	<b>1,339,844</b>	<b>37,940,162</b>	<b>1,448,601</b>	<b>230,309</b>		<b>186.19</b>

Source: Chevrontexaco

**Table 3g**

***Crude oil, Gas and Water Production -4th Quarter, 2006***

***Company: Pan Ocean***

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		<i>bbls</i>	<i>m3</i>	<i>mscf</i>	<i>m3</i>	<i>bbls</i>	<i>m3</i>		
ASABORO SOUTH	-	-	-	-	-	-	-	-	-
OGHAREFE	-	-	-	-	-	-	-	-	-
OLOGBO	-	-	-	-	-	-	-	-	-
ONA	-	-	-	-	-	-	-	-	-
OSSIOMO	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-

Note: No Production due to Shell's pipeline rupture since February, 2006

Source: Pan Ocean

**Table 3h**

***Crude oil, Gas and Water Production - 4th Quarter, 2006***

***Company: Addax***

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ADANGA	5	735,342	116,910	1,483,642	42,012,068	27,066	4,303	30.74	359.35
ADANGA SOUTH	9	819,544	130,297	1,450,222	41,065,719	56,058	8,912	30.74	315.17
ADANGA SOUTH WEST	5	167,010	26,552	521,218	14,759,252	72,434	11,516	30.74	555.85
AKAM	2	26,458	4,206	108,988	3,086,197	51,425	8,176	35.20	733.68
BOGI	1	104,648	16,638	655,904	18,573,135	89,835	14,283	22.00	1,116.33
EBUGHU	6	301,836	47,988	1,450,098	41,062,208	279,620	44,456	22.00	855.68
EBUGHU EAST	5	367,697	58,459	841,541	23,829,790	301,754	47,975	22.00	407.63
EBUGHU NORTH EAST	5	123,227	19,591	875,867	24,801,794	267,483	42,526	30.74	1,265.95
EBUGHU SOUTH	3	143,684	22,844	570,975	16,168,213	56,570	8,994	22.00	707.77
MIMBO	2	16,712	2,657	383,584	10,861,891	42,717	6,791	32.26	4,088.04
NORTH ORON	3	866,188	137,713	848,614	24,030,075	14,621	2,325	30.23	174.49
ORON WEST	4	424,288	67,456	919,878	26,048,047	376,247	59,818	35.50	386.15
IZOMBE	7	207,967	33,064	765,632	21,680,286	1,238,130	196,847	32.40	655.71
OSSU	6	943,877	150,064	1,234,906	34,968,648	932,930	148,324	32.40	233.02
OKWORI	7	2,165,441	344,277	2,246,866	63,624,167	240,493	38,235	37.49	184.81
NDA	5	824,618	131,104	460,907	13,051,434	440,153	69,979	37.49	99.55
<b>TOTAL</b>	<b>77</b>	<b>8,587,204</b>	<b>1,365,254</b>	<b>15,112,857</b>	<b>427,948,505</b>	<b>4,494,655</b>	<b>714,592</b>		<b>313.46</b>

Source: Addax

**Table 3i**

***Crude oil, Gas and Water Production -4th Quarter, 2006***

***Company: NPDC***

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ABURA	-	-	-	-	-	-	-	-	-
OREDO	-	-	-	-	-	-	-	-	-
OZIENGBE SOUTH	-	1,744,177	277,301	1,361,465	38,552,400	873	139	216,455	9,280
OKONO/OKPOHO	10	3,169,649	503,933	2,285,876	64,728,808	-	-	27.4	128.45
<b>TOTAL</b>	<b>10</b>	<b>4,913,826</b>	<b>781,234</b>	<b>3,647,341</b>	<b>103,281,208</b>	<b>873</b>	<b>139</b>		<b>132.20</b>

Note: Production is only from Strategic Alliance Operation (NPDC/AENR)

Source: NPDC

Table 4

**Crude Oil Production by Company, Crude Stream - 4th Quarter, 2006**

CRUDE STREAM	Forcados Blend	Bonny Light	Brass Blend	Escravos Light	Pennington Light	Antan Blend	Amenam Blend	IMA	Qua- Iboe Light	Oso Condensate	UKPOKITI
(Barrels)											
COMPANY											
<b>JOINT VENTURE COMPANIES:</b>											
SHELL	974,906	33,694,464	1,077,645	0	0	0	0	0	0	0	0
MOBIL	0	0	0	0	0	0	0	0	33,556,553	5,347,120	0
CHEVRON	0	3,838,278	320,887	28,101,291	0	0	0	0	0	0	0
ELF	0	2,640,081	0	0	0	0	6,587,937	0	0	0	0
NAOC/PHILLIPS	62	0	11,434,941	0	0	0	0	0	0	0	0
TEXACO	0	0	0	0	1,305,253	0	0	0	0	0	0
PAN - OCEAN	0	0	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL</b>	<b>974,968</b>	<b>40,172,823</b>	<b>12,833,473</b>	<b>28,101,291</b>	<b>1,305,253</b>	<b>-</b>	<b>6,587,937</b>	<b>-</b>	<b>33,556,553</b>	<b>5,347,120</b>	<b>0</b>
<b>PROD. SHARING COMPANIES</b>											
ADDAX	0	0	391,881	0	0	4,589,768	0	0	0	0	0
ESSO EXP. & PRO. NIG LTD	0	0	0	0	0	0	0	0	0	0	0
NAE	0	0	0	0	0	0	0	0	0	0	0
SNEPCO	0	0	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL</b>	<b>-</b>	<b>-</b>	<b>391,881</b>	<b>-</b>	<b>-</b>	<b>4,589,768</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SERVICE CONTRACT:</b>											
AENR	0	0	642,990	0	0	0	0	0	0	0	0
<b>SUB TOTAL</b>	<b>-</b>	<b>-</b>	<b>642,990</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INDEPENDENTS/SOLE RISK:</b>											
NPDC/AENR	0	0	0	0	0	0	0	0	0	0	0
NPDC	0	0	0	0	0	0	0	0	0	0	0
DUBRI	0	0	0	0	0	0	0	0	0	0	0
CONOIL	0	0	0	137,039	0	0	0	0	0	0	0
EPGA/CONOCO	0	0	0	0	0	0	0	0	0	0	242,966
AMNI	0	0	0	0	0	0	0	153,288	0	0	0
CAVENDISH PETROLEUM	0	0	0	0	0	0	0	0	0	0	0
ATLAS	0	0	0	0	0	0	0	0	0	0	139,954
CONTINENTAL OIL	0	0	0	0	2,157,013	0	0	0	0	0	0
MONIPULO	0	0	0	0	0	1,247,656	0	0	0	0	0
NIGER DELTA PET. RESOURCES	0	152,899	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL</b>	<b>-</b>	<b>152,899</b>	<b>-</b>	<b>137,039</b>	<b>2,157,013</b>	<b>1,247,656</b>	<b>-</b>	<b>153,288</b>	<b>-</b>	<b>-</b>	<b>382,920</b>
<b>GRAND TOTAL</b>	<b>974,968</b>	<b>40,325,722</b>	<b>13,868,344</b>	<b>28,238,330</b>	<b>3,462,266</b>	<b>5,837,424</b>	<b>6,587,937</b>	<b>153,288</b>	<b>33,556,553</b>	<b>5,347,120</b>	<b>382,920</b>
PERCENTAGE SHARE	0.45	18.54	6.38	12.99	1.59	2.68	3.03	0.07	15.43	2.46	0.18

Source: COMD  
Note: (af) means Alternative Funding Joint Venture.

Table 4 contd.

**Crude Oil Production by Company, Crude Stream - 4th Quarter, 2006**

CRUDE STREAM	OKONO	EA Crude (af)	YOHO (af)	Qua- Iboe Light(PIP af)	Amenam (af)	ESC (af)	OSO (PIP af)	ABO	OBE	OKWB	BONGA	ERHA	Total	PERCENTAGE SHARE
<b>COMPANY</b>														
<b>JOINT VENTURE COMPANIES:</b>														
SHELL	0	0	0		0	0	0	0	0	0	0	0	35,747,015	16.44
MOBIL	0	0	13,911,230	1,730,110	0	0	901,480	0	0	0	0	0	55,446,493	25.50
CHEVRON	0	0	0	0	0	2,088,278	0	0	0	0	0	0	34,348,734	15.79
ELF	0	0	0	0	9,456,742	0	0	0	0	0	0	0	18,684,760	8.59
NAOC/PHILLIPS	0	0	0	0	0	0	0	0	0	0	0	0	11,435,003	5.26
TEXACO	0	0	0	0	0	0	0	0	0	0	0	0	1,305,253	0.60
PAN - OCEAN	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
SUB TOTAL	-	-	13,911,230	1,730,110	9,456,742	2,088,278	901,480	-	-	-	-	-	156,967,258	72.18
<b>PROD. SHARING COMPANIES</b>														
ADDAX	-	-	-	-	-	-	-	-	-	3,814,566	-	-	8,796,215	4.04
ESSO EXP. & PRO. NIG LTD	-	-	-	-	-	-	-	-	-	-	-	20,150,204	20,150,204	9.27
NAE	-	-	-	-	-	-	-	2,021,932	-	-	-	-	2,021,932	0.93
SNEPCO	-	-	-	-	-	-	-	-	-	-	19,696,940	-	19,696,940	9.06
SUB TOTAL	-	-	-	-	-	-	-	2,021,932	-	3,814,566	19,696,940	20,150,204	50,665,291	23.30
<b>SERVICE CONTRACT:</b>														
AENR	-	-	-	-	-	-	-	-	-	-	-	-	642,990	0.30
SUB TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	642,990	0.30
<b>INDEPENDENTS/SOLE RISK:</b>														
NPDC/AENR	4,913,222	-	-	-	-	-	-	-	-	-	-	-	4,913,222	2.26
NPDC	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00
DUBRI	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00
CONOIL	-	-	-	-	-	-	-	-	-	-	-	-	137,039	0.06
EPGA/CONOCO	-	-	-	-	-	-	-	-	-	-	-	-	242,966	0.11
AMNI	-	-	-	-	-	-	-	-	-	-	-	-	153,288	0.07
CAVENDISH PETROLEUM	-	-	-	-	-	-	-	-	47,079	-	-	-	47,079	0.02
ATLAS	-	-	-	-	-	-	-	-	-	-	-	-	139,954	0.06
CONTINENTAL OIL	-	-	-	-	-	-	-	-	-	-	-	-	2,157,013	0.99
MONIPULO	-	-	-	-	-	-	-	-	-	-	-	-	1,247,656	0.57
NIGER DELTA PET. RESOURCES	-	-	-	-	-	-	-	-	-	-	-	-	152,899	0.07
SUB TOTAL	4,913,222	-	-	-	-	-	-	-	47,079	-	-	-	9,191,116	4.23
GRAND TOTAL	4,913,222	0	13,911,230	1,730,110	9,456,742	2,088,278	901,480	2,021,932	47,079	3,814,566	19,696,940	20,150,204	217,466,655	100.00
PERCENTAGE SHARE	2.26	0.00	6.40		4.35	0.96		0.93	0.02	1.75	9.06	9.27	100.00	



Table 5

**Crude Oil Liftings (Domestic & Export) - 4th Quarter, 2006**  
(Barrels)

COMPANY	NNPC LIFTINGS			COMPANY LIFTINGS	TOTAL LIFTINGS	% DISTRIBUTION
	**DOMESTIC ALLOCATION	EXPORT	NNPC TOTAL			
<b>JVC :</b>						
SHELL	17,739,621	1,997,663	19,737,284	16,210,822	35,948,106	
*EXXONMOBIL	4,206,251	25,132,251	29,338,502	26,455,117	55,793,619	
CHEVRONTEXACO	16,363,012	5,399,742	21,762,754	12,394,282	34,157,036	
ELF	-	7,486,852	7,486,852	12,229,202	19,716,054	
NAOC/ PHILLIPS	1,447,172	5,081,643	6,528,815	4,101,103	10,629,918	
TEXACO	-	1,849,541	1,849,541	-	1,849,541	
PAN-OCEAN	-	-	-	-	-	
<b>Sub - Total</b>	<b>39,756,056</b>	<b>46,947,692</b>	<b>86,703,748</b>	<b>71,390,526</b>	<b>158,094,274</b>	<b>72.08</b>
<b>PSC :</b>						
ADDAX	-	2,999,760	2,999,760	5,245,752	8,245,512	
SNEPCO	948,789.00	3,748,929	4,697,718	15,149,035	19,846,753	
NAE	1,364,868.00	699,986	2,064,854	-	2,064,854	
ESSO EXPL. & PROD. N	-	2,801,252	2,801,252	18,035,817	20,837,069	
<b>Sub - Total</b>	<b>2,313,657</b>	<b>10,249,927</b>	<b>12,563,584</b>	<b>38,430,604</b>	<b>50,994,188</b>	<b>23.25</b>
<b>SERVICE CONTRACT:</b>						
AENR	-	867,002	867,002	236,000	1,103,002	
<b>Sub - Total</b>	<b>-</b>	<b>867,002</b>	<b>867,002</b>	<b>236,000</b>	<b>1,103,002</b>	<b>0.50</b>
<b>INDEPENDENT/SOLE R</b>						
NPDC	-	-	-	1,698,178	1,698,178	
ATLAS/SOGW	-	-	-	214,566	214,566	
TOPCON	-	-	-	-	-	
CAMAC	-	-	-	-	-	
CAVENDISH	-	-	-	-	-	
CONSOLIDATED	-	-	-	137,500	137,500	
CONTINENTAL	-	-	-	1,898,055	1,898,055	
DUBRI	-	-	-	-	-	
EPGA/CONOCO/EXPRE	-	-	-	788,549	788,549	
AKRI-OGUTA	-	-	-	-	-	
AMNI	-	-	-	135,860	135,860	
SHEBAH	-	-	-	-	-	
CHEVRON	-	-	-	-	-	
NPDC/AENR	-	-	-	3,317,565	3,317,565	
NIG.DELTA PET . RES. I	-	-	-	140,250	164,580	
MONI PULO	-	24,330	24,330	794,747	794,747	
<b>Sub - Total</b>	<b>-</b>	<b>24,330</b>	<b>24,330</b>	<b>9,125,270</b>	<b>9,149,600</b>	<b>4.17</b>
<b>GRAND-TOTAL</b>	<b>42,069,713</b>	<b>58,088,951</b>	<b>100,158,664</b>	<b>119,182,400</b>	<b>219,341,064</b>	<b>100.00</b>

Source: COMD

\*Mobil Lifting includes 5,816,492 of Oso Condensate.  
7,875,478bbbls were supplied to the Refineries.

33,011,883

219,341,064

-

42,069,713

227,216,542

219341064

58,088,951

211465586

100,158,664

100,158,664

100,158,664

**Figure 1:**

**Crude Oil Liftings Pie Charts:4th Quarter, 2006**

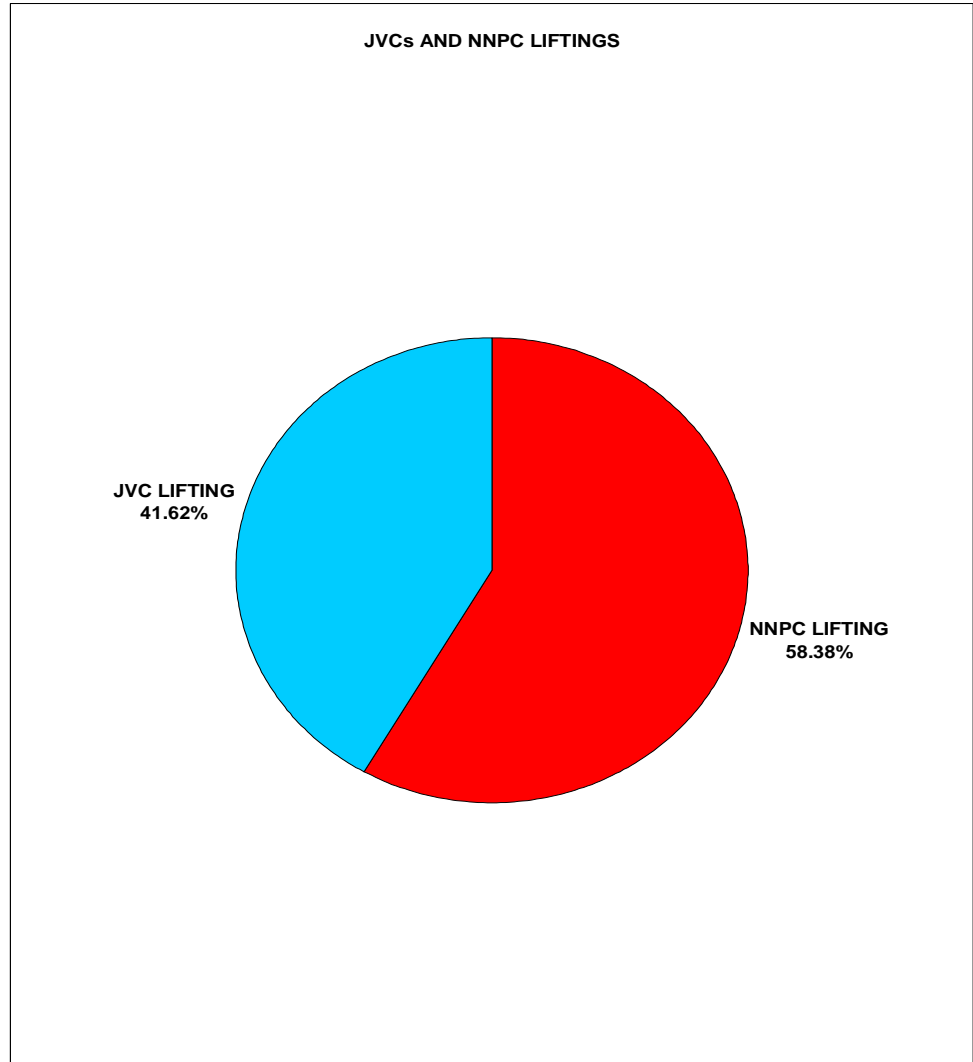
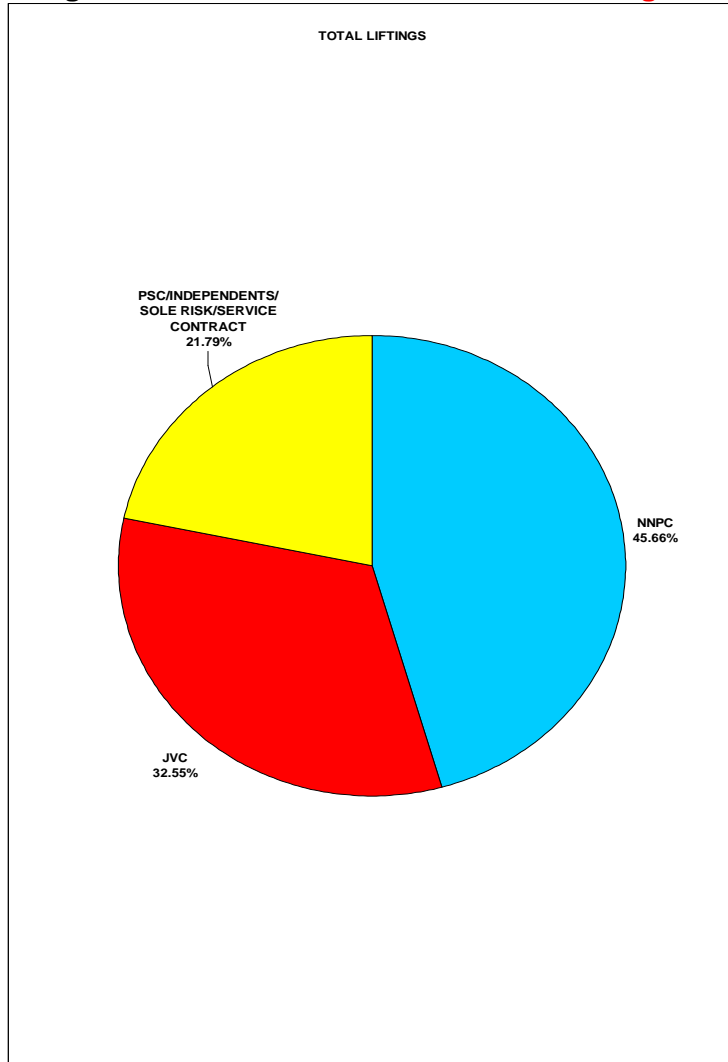


Table 6

**Nigeria Crude Oil Exports by Destination - 4th Quarter, 2006.**

REGION/COUNTRY	QUANTITY (bbls)	% Distribution
<b>NORTH AMERICA:</b>		
Canada	3,329,944	
U.S.A	97,398,384	
<b>SUB-TOTAL: North America</b>	<b>100,728,328</b>	<b>47.63</b>
<b>SOUTH AMERICA:</b>		
Argentina	-	
Brazil	15,866,902	
Uruguay	-	
Peru	-	
Puerto Rico	-	
Chile	1,948,327	
Venezuela	-	
Mexico	-	
Virgin Island	-	
<b>SUB-TOTAL: South America</b>	<b>17,815,229</b>	<b>8.42</b>
<b>CARRIBBEAN ISLAND:</b>		
EUROPE:		
Germany	497,796	
France	15,103,871	
Italy	10,913,262	
Netherlands	4,601,742	
Portugal	1,761,040	
Scortland	1,450,242	
Western Europe	1,969,240	
Spain	11,744,093	
Sweden	-	
United kingdom	-	
Switzerland	-	
<b>SUB-TOTAL: Europe</b>	<b>48,041,286</b>	<b>22.72</b>
<b>ASIA &amp; FAR EAST:</b>		
Australia	-	
Japan	1,953,878	
Singapore	-	
India	22,433,953	
Indonesia	-	
Korea	2,507,829	
Taiwan	-	
China	-	
New Zealand	-	
Thailand	-	
Israel	-	
<b>SUB-TOTAL: Asia &amp; Far East</b>	<b>26,895,660</b>	<b>12.72</b>
<b>AFRICA:</b>		
Ghana	1,902,783	
Ivory Coast	4,745,994	
Senegal	-	
Mediterranean	-	
Morocco	-	
Equitorial Guinea	-	
Algeria	-	
Cameroun	2,228,903	
South Africa	9,107,403	
<b>SUB-TOTAL: Africa</b>	<b>17,985,083</b>	<b>8.50</b>
Others	-	
<b>GRAND-TOTAL</b>	<b>211,465,586</b>	<b>100.00</b>

Source: COMD

219,341,064

**Figure 2: Crude Oil Exports by Destination: 4th Quarter, 2006**

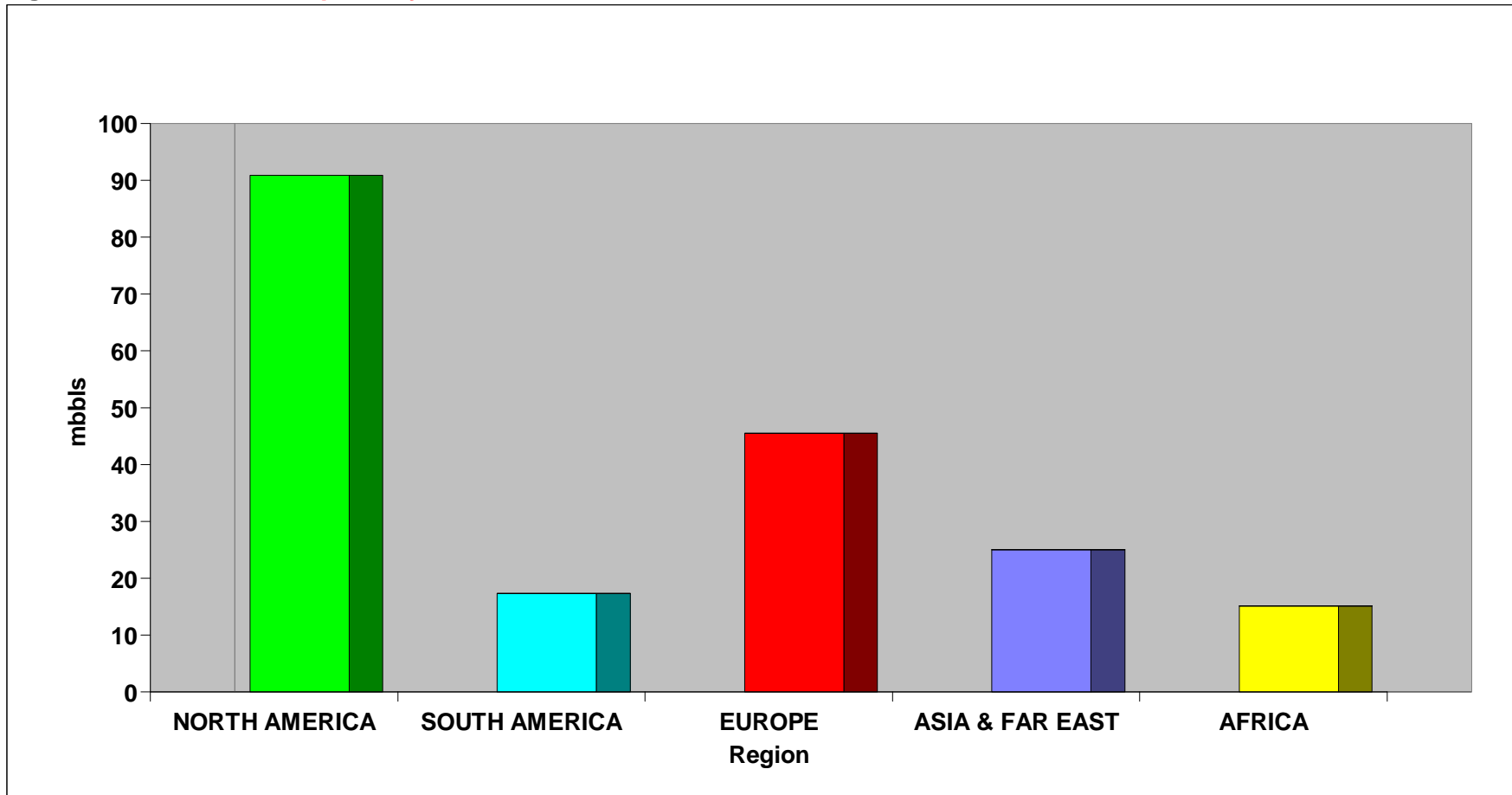


Table 7a

**Federation Accounts Crude Oil Export Receipts: 4th Quarter, 2006.**

<i>Crude type</i>	<i>Quantity</i>	<i>Proceeds</i>	<i>Average Weighted price</i>
	(bbls)	(US Dollars)	US Dollar/Barrel
<b>Forcados Blend</b>	-	-	-
<b>Qua-Iboe Light</b>	16,722,290	998,957,072	59.74
<b>Bonny Light</b>	6,016,604	363,028,284	60.34
<b>Amenam Blend</b>	2,846,765	170,446,544	59.87
<b>Yoho Light</b>	2,797,140	173,173,203	61.91
<b>Abo</b>	-	-	-
<b>Escravos Light</b>	3,699,663	214,537,689	57.99
<b>Brass Blend</b>	6,448,645	386,604,929	59.95
<b>Odudu Blend</b>	2,709,640	159,070,952	58.71
<b>Antan Blend</b>	2,799,760	153,464,520	54.81
<b>E A Blend</b>	-	-	-
<b>Pennington Light</b>	949,232	55,929,699	58.92
<b>Oso Condensate</b>	4,705,322	282,064,596	59.95
<b>Bonga</b>	3,748,929	218,160,610	58.19
<b>ABO</b>	699,986	39,814,504	56.88
<b>Erha</b>	2,801,252	158,957,761	56.75
<b>Total</b>	<b>56,945,228</b>	<b>3,374,210,363.40</b>	<b>59.25</b>

**Table 7b**

**Gas Exports: 4th Quarter, 2006.**

	Producer	Quantity	Proceeds	Average Weighted Price
<b>Gas Sales</b>		(Metric Tonnes)	(Us Dollars)	(US Dollar/Metric Ton)
	<b>Mobil (NGL)</b>	117,979.00	54,164,134.75	459.10
	<b>Chevron (LPG)</b>	14,623.09	6,377,482.25	436.12
<b>Sub-Total</b>		<b>132,602.09</b>	<b>60,541,617.00</b>	<b>456.57</b>
		(BTU)	(Us Dollars)	(US Dollar/BTU)
<b>*NLNG Feedstock (Gas Sales)</b>	<b>Shell</b>	70,415,232.17	57,695,312.31	0.82
	<b>Totalfina</b>	18,111,506.61	14,847,744.92	0.82
	<b>NAOC</b>	39,750,508.00	32,494,429.70	0.82
<b>Sub-Total</b>		<b>128,277,246.78</b>	<b>105,037,486.93</b>	<b>0.82</b>
<b>TOTAL</b>			<b>165,579,103.93</b>	

\*The shares of Federal Government in the Companies

SOURCE: COMD

Figure 3a: NIGERIA CRUDE OIL AVERAGE WEIGHTED PRICE: 3RD QTR, 2006 VS 4th QTR, 2006

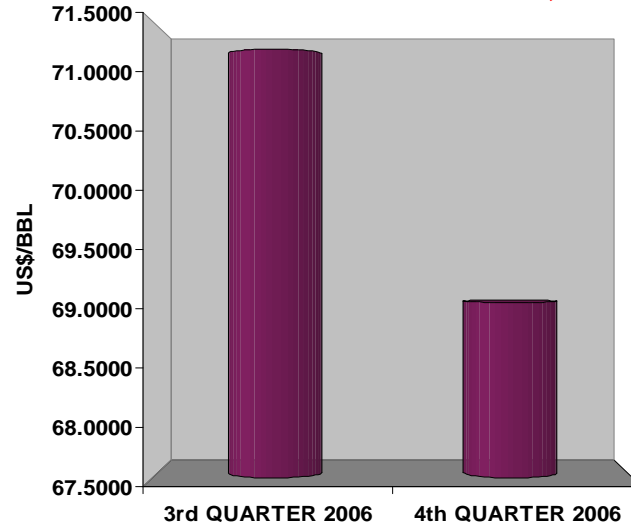
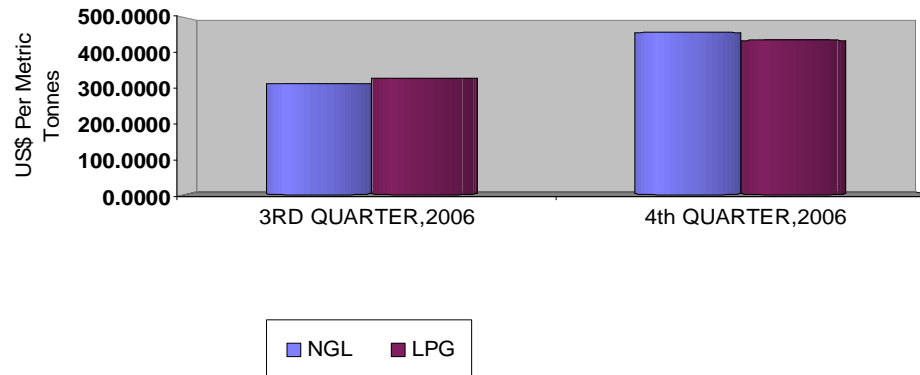


Figure 3b: NIGERIAN NGL AND LPG AVERAGE WEIGHTED PRICES: 3RD QTR, 2006 VS 4th QTR, 2006



**Table 8**

*Summary of Gas Production and Utilization Compiled From Company's Monthly Report (mscf) - 4th Quarter, 2006*

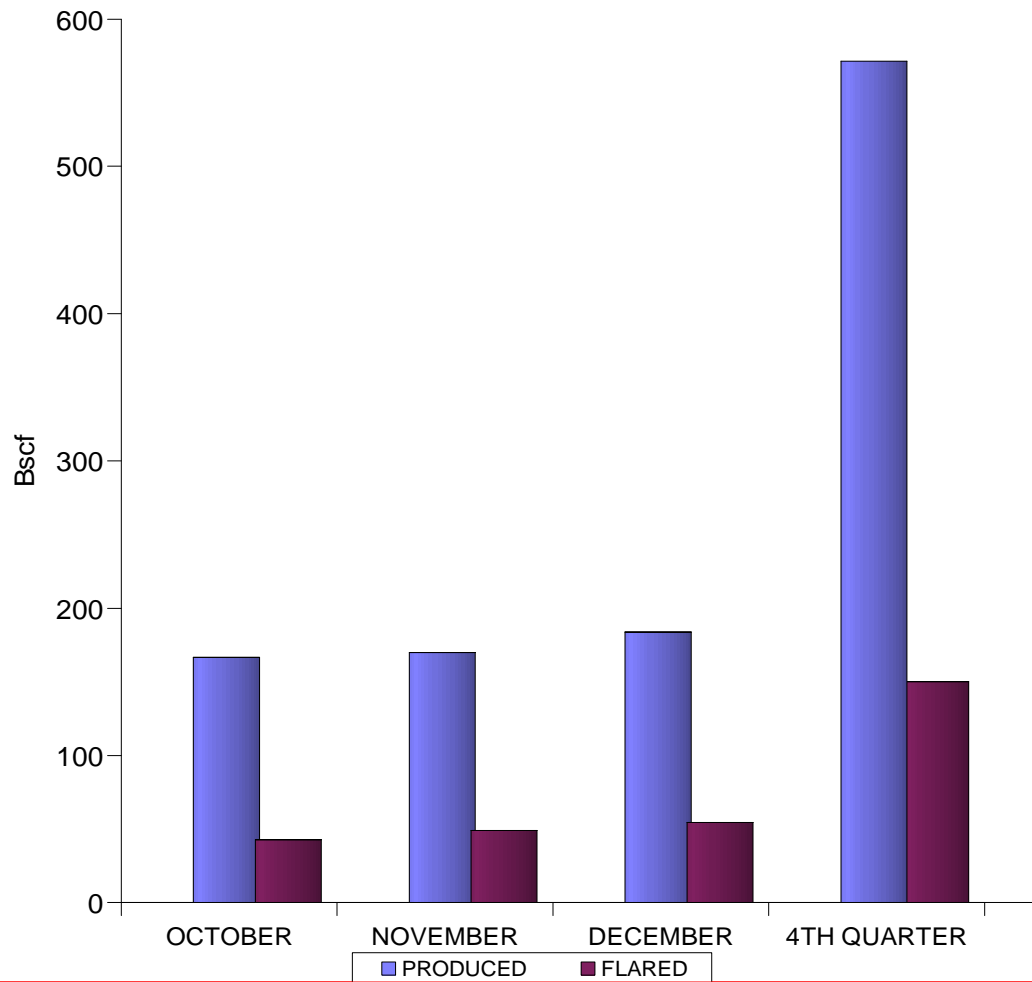
<b>COMPANY</b>	<b>GAS PRODUCED</b>	<b>GAS USED AS FUEL</b>	<b>GAS SOLD TO THIRD PARTIES</b>	<b>GAS RE-INJECTED</b>	<b>FUEL GAS TO EPCL</b>	<b>GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL</b>	<b>GAS FOR LNG</b>	<b>GAS LIFT</b>	<b>GAS FLARED</b>
<b>JV:</b>									
<b>SHELL</b>	190,006,061	2,299,803	147,887,991	1,551,214	-	-	-	3,454,381	34,812,672
<b>MOBIL</b>	128,969,048	5,314,000	-	77,916,000	-	8,849,000	-	3,994,000	32,896,048
<b>CHEVRON</b>	61,920,838	4,472,770	-	-	-	850,795	274,768	3,332,697	52,989,808
<b>ELF</b>	48,982,790	657,198	175,821	9,327,223	-	-	20,241,588	60,431	18,520,529
<b>NAOC</b>	96,677,102	5,858,748	38,621,911	3,120,133	2,716,237	1,109,668	20,369,517	3,576,214	21,304,674
<b>TEXACO</b>	1,366,639	28,847	-	-	-	-	-	-	1,337,792
<b>PAN-OCEAN</b>	-	-	-	-	-	-	-	-	-
<b>SUB - TOTAL</b>	<b>527,922,478</b>	<b>18,631,366</b>	<b>186,685,723</b>	<b>91,914,570</b>	<b>2,716,237</b>	<b>10,809,463</b>	<b>40,885,873</b>	<b>14,417,723</b>	<b>161,861,523</b>
<b>PRODUCTION SHARING COMPANY</b>									
<b>ADDAX</b>	15,112,857	341,313	-	256,542	-	-	-	1,702,874	12,817,282
<b>SUB - TOTAL</b>	<b>15,112,857</b>	<b>341,313</b>	<b>-</b>	<b>256,542</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,702,874</b>	<b>12,817,282</b>
<b>SOLE RISK/INDEPENDENTS:</b>									
<b>NPDC</b>	3,647,341	119,003	-	-	-	-	-	-	3,528,338
<b>SUB - TOTAL</b>	<b>3,647,341</b>	<b>119,003</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,528,338</b>
<b>GRAND-TOTAL</b>	<b>546,682,676</b>	<b>19,091,681</b>	<b>186,685,723</b>	<b>92,171,112</b>	<b>2,716,237</b>	<b>10,809,463</b>	<b>40,885,873</b>	<b>16,120,597</b>	<b>178,207,144</b>

NOTE: This does not include other indigenous and production sharing companies.

Source: Oil Producing Companies



Figure 4: Gas Produced Vs Gas Flared: 4th Quarter, 2006



**Table 8a**

***Gas Production and Utilization by Field (mscf) -4th Quarter, 2006***

**Company: Shell**

<b>NAME OF FIELD</b>	<b>GAS PRODUCED</b>	<b>GAS USED AS FUEL</b>	<b>GAS SOLD TO THIRD PARTIES</b>	<b>GAS RE-INJECTED</b>	<b>GAS LIFT</b>	<b>GAS FLARED</b>
ABURA	-	-	-	-	-	-
AFIESERE	-	-	-	-	-	-
AFREMO	-	-	-	-	-	-
AGBAYA	-	-	-	-	-	-
AJATITON	-	-	-	-	-	-
AJUJU	-	-	-	-	-	-
AKONO	-	-	-	-	-	-
AMUKPE	-	-	-	-	-	-
BATAN	-	-	-	-	-	-
BENISEDE	-	-	-	-	-	-
EGWA	-	-	-	-	-	-
EREMU	-	-	-	-	-	-
ESCRAVOS BEACH	-	-	-	-	-	-
EVWRENI	-	-	-	-	-	-
FORCADOS YOKRI	279,580	162,770	-	-	-	116,810
ISOKO	-	-	-	-	-	-
JONES CREEK	-	-	-	-	-	-
KANBO	-	-	-	-	-	-
KOKORI	-	-	-	-	-	-
OBEN	8,912,317	29,391	8,703,429	-	-	179,497
ODIDI	-	-	-	-	-	-
OGBOTOBO	-	-	-	-	-	-
OGINI	-	-	-	-	-	-
OLOMORO/OLEH	-	-	-	-	-	-
OPUKUSHI NORTH	-	-	-	-	-	-
OPOMOYO	-	-	-	-	-	-
OPUAMA	-	-	-	-	-	-
OPUKUSHI	-	-	-	-	-	-
ORONI	-	-	-	-	-	-
OTUMARA	-	-	-	-	-	-
OVMOR	-	-	-	-	-	-

Source: Shell

Table 8a contd.

*Gas Production and Utilization by Field (mscf) -4th Quarter, 2006*

**Company: Shell**

NAME OF FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	GAS LIFT	GAS FLARED
OWEH	-	-	-	-	-	-
SAGHARA	-	-	-	-	-	-
SAPELE	1,484,058	14,424	1,454,794	-	-	14,840
SEIBOU	-	-	-	-	-	-
TUNU	-	-	-	-	-	-
UBEFAN	-	-	-	-	-	-
UGHELLI EAST	6,645,005	78,260	6,565,058	-	-	1,687
UGHELLI WEST	-	-	-	-	-	-
UTOROGO	23,865,641	62,705	23,800,606	-	-	2,330
UZERE EAST	-	-	-	-	-	-
UZERE WEST	-	-	-	-	-	-
ADIBAWA	274,718	6,513	-	-	-	268,205
ADIBAWA N/EAST	360,414	8,592	-	-	-	351,822
AGBADA	3,971,928	125,057	287,342	-	720,210	2,839,319
AHIA	523,106	9,929	-	-	-	513,177
AKASO	1,730,897	6,792	-	-	-	1,724,105
ALAKIRI	6,942,710	215,013	6,350,979	-	-	376,718
AWOBA N/WEST	83,362	1,722	-	-	-	81,640
AWOBA	2,527,535	10,464	-	-	-	2,517,071
BELEMA	1,759,549	26,849	49,710	-	-	1,682,990
BONNY	33,757,580	336,064	33,260,462	-	-	161,054
BONNY NORTH	201,302	6,951	-	-	-	194,351
CAWTHORNE CHANNEL	5,297,968	24,438	-	-	-	5,273,530
DIEBU CREEK	717,273	45,174	-	-	-	672,099
EGBEMA	367,312	9,398	-	-	-	357,914
EGBEMA WEST	620,605	9,186	-	-	-	611,419

Source: Shell

Table 8a contd.

**Gas Production and Utilization by Field (mscf) - 4th Quarter, 2006****Company: Shell**

NAME OF FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	GAS LIFT	GAS FLARED
EKULAMA	789,718	21,618	-	-	-	768,100
ELELENWA	365,670	20,935	46,027	-	122,799	175,909
ETELEBOU	1,173,676	9,789	-	-	-	1,163,887
GBARAN	2,623,030	9,359	-	-	-	2,613,671
IMO RIVER	1,198,664	57,785	-	-	-	1,140,879
ISIMIRI	517,461	7,550	-	-	-	509,911
KOLO CREEK	1,629,444	5,150	-	-	-	1,624,294
KRAKAMA	226,909	6,720	-	-	-	220,189
MINI NTA	867,000	15,045	-	-	-	851,955
NEMBE CREEK EAST	-	-	-	-	-	-
NEMBE CREEK	3,958,449	110,290	2,041,738	-	-	1,806,421
NKALI	687,351	7,896	-	-	-	679,455
NUN RIVER	537,724	15,184	-	-	-	522,540
OBELE	180,958	4,764	-	-	-	176,194
OBIGBO NORTH	4,419,778	380,802	870,969	-	2,611,372	556,635
ODEAMA CREEK	876,080	19,640	22,166	-	-	834,274
OGUTA	3,834,742	12,748	-	1,551,214	-	2,270,780
ORUBIRI	-	-	-	-	-	-
OTAMINI	296,528	7,085	-	-	-	289,443
RUMUEKPE	33,339	541	-	-	-	32,798
SANTA BARBARA	37,979	498	20,508	-	-	16,973
SANTA BARBARA SOUTH	2,731	40	1,449	-	-	1,242
SOKU	64,957,938	385,527	64,412,137	-	-	160,274
UBIE	63,893	3,620	-	-	-	60,273
UGADA	212,101	2,940	-	-	-	209,161
UMUECHEM	170,244	4,253	-	-	-	165,991
<b>TOTAL</b>	<b>190,006,061</b>	<b>2,299,803</b>	<b>147,887,991</b>	<b>1,551,214</b>	<b>3,454,381</b>	<b>34,812,672</b>

Source: Shell

Table 8b

*Gas Production and Utilization by Field (mscf) - 4th Quarter, 2006*

**Company: Mobil**

FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS RE-INJECTED	GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL	GAS LIFT	GAS FLARED
ADUA	890,462	-	-	-	-	890,462
ASASA	7,684,473	-	-	-	-	7,684,473
EDOP	17,885,377	1,280,000	17,071,000	-	143,000	608,623
EKPE	400,149	811,000	399,000	-	2,889,000	3,698,851
EKPE WW	211,498	-	-	-	-	211,498
EKU	893,362	-	-	-	-	893,362
ENANG	2,955,376	-	-	-	-	2,955,376
ETIM/ETIMC	6,207,137	9,000	-	-	-	6,198,137
IDOHO	1,855,905	6,000	-	-	-	1,849,905
INANGA	270,414	-	-	-	-	270,414
INIM	1,568,255	9,000	-	-	-	1,559,255
ISOBO	7,541	-	-	-	-	7,541
IYAK	113,028	-	-	-	-	113,028
IYAK SE	123,324	-	-	-	-	123,324
MFEM	1,331,880	-	-	-	-	1,331,880
OSO	43,204,440	2,332,000	35,130,000	8,849,000	-	3,106,560
UBIT	9,581,381	100,000	10,919,000	-	-	1,437,619
UNAM	2,108,454	-	-	-	-	2,108,454
USARI	13,151,683	48,000	-	-	922,000	12,181,683
UTUE	790,266	9,000	-	-	-	781,266
YOHO	14,981,376	708,000	14,397,000	-	-	123,624
AWAWA	2,315,759	-	-	-	-	2,315,759
<b>TOTAL</b>	<b>128,969,048</b>	<b>5,314,000</b>	<b>77,916,000</b>	<b>8,849,000</b>	<b>3,994,000</b>	<b>32,896,048</b>

Source: Mobil Producing

**Table 8c**

***Gas Production and Utilization by Field (mscf) - 4th Quarter, 2006***

**Company: Chevron**

<b>FIELD</b>	<b>GAS PRODUCED</b>	<b>GAS USED AS FUEL</b>	<b>GAS SOLD TO THIRD PARTIES</b>	<b>GAS RE-INJECTED</b>	<b>GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL</b>	<b>GAS FOR LNG</b>	<b>GAS LIFT</b>	<b>GAS FLARED</b>
ABITEYE	632,738	36,921	-	-	-	-	-	595,817
UTONANA	643,791	5,766	-	-	-	-	34,438	603,587
MAKARABA	1,933,785	15,438	-	-	-	-	579,009	1,339,338
OPUEKEBA	749,858	-	-	-	-	-	-	749,858
YORLA SOUTH	-	-	-	-	-	-	-	-
DIBI	412,205	18,219	-	-	-	-	-	393,986
JISIKE	304,955	279	-	-	-	-	-	304,676
ROBERKIRI	2,182,358	38,781	-	-	-	-	-	2,143,577
IDAMA	993,746	-	-	-	-	-	-	993,746
ABIGBORODO	-	-	-	-	-	-	-	-
BALEMA UNIT	-	-	-	-	-	-	-	-
JOKKA	12,892	-	-	-	-	-	-	12,892
BENIN RIVER	684,313	117,981	-	-	-	-	-	566,332
GBOKODA	213,504	-	-	-	-	-	-	213,504
OJUMOLE	-	-	-	-	-	-	-	-
OMURO	-	-	-	-	-	-	-	-
DELTA SOUTH	3,854,728	19,065	-	-	-	-	-	3,835,663
DELTA	5,246,069	20,181	-	-	-	-	-	5,225,888
ISAN	174,492	11,904	-	-	-	-	-	162,588
WEST ISAN	560,969	-	-	-	-	-	-	560,969
EWAN	1,348,488	34,596	-	-	-	-	802,326	511,566
OKAN	16,146,762	3,043,124	-	-	850,795	274,768	-	11,978,075
MEFA	3,840,144	-	-	-	-	-	-	3,840,144
MEJI	5,281,886	33,387	-	-	-	-	-	5,248,499
DELTA SOUTH	-	-	-	-	-	-	-	-
MEREN	7,585,132	767,667	-	-	-	-	1,916,924	4,900,541
OKAGBA	151,464	-	-	-	-	-	-	151,464
TAPA	1,482,038	14,973	-	-	-	-	-	1,467,065
PARABE/EKO	2,134,675	245,927	-	-	-	-	-	1,888,748
MALU	1,837,532	2,697	-	-	-	-	-	1,834,835
WEST ISAN	367,153	-	-	-	-	-	-	367,153
MINA	5,209	-	-	-	-	-	-	5,209
DELTA	593,030	-	-	-	-	-	-	593,030
INDA	1,297,299	-	-	-	-	-	-	1,297,299
MEJO	251,090	-	-	-	-	-	-	251,090
KITO	312,279	15,372	-	-	-	-	-	296,907
OPOLO	686,254	30,492	-	-	-	-	-	655,762
<b>TOTAL</b>	<b>61,920,838</b>	<b>4,472,770</b>	<b>-</b>	<b>-</b>	<b>850,795</b>	<b>274,768</b>	<b>3,332,697</b>	<b>52,989,808</b>

Source: Chevron

**Table 8d**

***Gas Production and Utilization by Field (mscf) -4th Quarter, 2006***

***Company: Elf***

<b>FIELD</b>	<b>GAS PRODUCED</b>	<b>GAS USED AS FUEL</b>	<b>GAS SOLD TO THIRD PARTIES</b>	<b>GAS RE-INJECTED</b>	<b>GAS FOR LNG</b>	<b>GAS LIFT</b>	<b>GAS FLARED</b>
OBAG/VEREMA	1,592,160	176,580	0	0	1,114,410	25,581	275,589
OLO	173,092	12,414	0	0	0	0	160,677
IBEWA CONDENSATES	10,754,612	95,753	0	0	10,583,917	0	74,942
OBAGI DEEP	2,240,551	0	0	0	2,230,144	0	10,407
OBAGI GAS-CAP	4,463,319	0	0	0	4,661,035	0	-197,716
AFIA	58,682	0	0	0	0	2,608	56,075
EDIKAN	432,555	0	0	0	0	0	432,555
IME	52,953	0	0	0	0	3,456	49,497
ODUDU	544,341	21,164	0	0	0	28,785	494,391
OFON	3,364,541	70,713	0	0	0	0	3,293,828
AMENAMKPONO	24,385,763	278,039	175,821	9,327,223	3,180	0	14,601,500
<b>TOTAL</b>	<b>48,982,790</b>	<b>657,198</b>	<b>175,821</b>	<b>9,327,223</b>	<b>20,241,588</b>	<b>60,431</b>	<b>18,520,529</b>

Source: Elfina

**Table 8e**

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***Gas Production and Utilization by Field (mscf) - 4th Quarter, 2006***

**Company: NAOC**

<i>FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS SOLD TO THIRD PARTIES</i>	<i>GAS RE-INJECTED</i>	<i>FUEL GAS TO EPCL</i>	<i>GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL</i>	<i>GAS FOR LNG</i>	<i>GAS LIFT</i>	<i>GAS FLARED</i>
<i>EBOCHA FIELDS</i>	8,101,864	1,068,452	224,262	121,439	-	-	326,386	202,663	6,158,662
<i>AKRI FIELDS</i>	30,002,180	1,127,306	-	1,162,314	925,395	1,109,668	20,043,131	1,330,237	4,304,129
<i>OBR/OBI FIELDS</i>	45,471,813	2,332,276	36,495,762	1,836,380	1,790,842	-	-	2,043,314	973,239
<i>OSHI FIELDS</i>	3,721,042	371,986	1,901,887	-	-	-	-	-	1,447,169
<i>KWALE FIELDS</i>	5,326,766	531,608	-	-	-	-	-	-	4,795,158
<i>TEBIDABA FIELDS</i>	1,309,095	95,936	-	-	-	-	-	-	1,213,159
<i>OBAMA FIELDS</i>	82,552	142,664	-	-	-	-	-	-	60,112
<i>CLOUGH CREEK FIELDS</i>	92,278	20,270	-	-	-	-	-	-	72,008
<i>BENIBOYE FIELDS</i>	133,878	13,750	-	-	-	-	-	-	120,128
<i>OGBAINBIRI FIELDS</i>	2,308,624	61,500	-	-	-	-	-	-	2,247,124
<i>IDU FIELDS</i>	127,010	93,000	-	-	-	-	-	-	34,010
<b>TOTAL</b>	<b>96,677,102</b>	<b>5,858,748</b>	<b>38,621,911</b>	<b>3,120,133</b>	<b>2,716,237</b>	<b>1,109,668</b>	<b>20,369,517</b>	<b>3,576,214</b>	<b>21,304,674</b>

Source: NAOC



**Table 8f**

***Gas Production and Utilization by Field (mscf) - 4th Quarter, 2006***

**Company: *Texaco***

<b><i>FIELD</i></b>	<b><i>GAS PRODUCED</i></b>	<b><i>GAS USED AS FUEL</i></b>	<b><i>GAS FLARED</i></b>
<b><i>PENNINGTON</i></b>	79,881	7,007	72,874
<b><i>NORTH APOI</i></b>	476,592	7,007	469,585
<b><i>FUNIWA</i></b>	810,166	14,833	795,333
<b><i>TOTAL</i></b>	<b>1,366,639</b>	<b>28,847</b>	<b>1,337,792</b>

Source: Chevrontexaco

**Table 8g**

***Gas Production and Utilization by Field (mscf) - 4th Quarter, 2006***

***Company: Pan Ocean***

<b><i>FIELD</i></b>	<b><i>GAS PRODUCED</i></b>	<b><i>GAS USED AS FUEL</i></b>	<b><i>GAS FLARED</i></b>
<b><i>ASABORO SOUTH</i></b>	0	0	0
<b><i>OGHAREFE</i></b>	0	0	0
<b><i>OLOGBO</i></b>	0	0	0
<b><i>ONA</i></b>	0	0	0
<b><i>OSSIOMO</i></b>	0	0	0
<b><i>TOTAL</i></b>	0	0	0

Note: No Production due to Shell's pipeline rupture since February, 2006

Source: Pan Ocean

**Table 8h**

***Gas Production and Utilization by Field (mscf) -4th Quarter, 2006***

**Company: Addax**

<b>FIELD</b>	<b>GAS PRODUCED</b>	<b>GAS USED AS FUEL</b>	<b>GAS RE-INJECTED</b>	<b>GAS LIFT</b>	<b>GAS FLARED</b>
<b>ADANGA</b>	1,483,642	-	-	415,420	1,068,222
<b>ADANGA SOUTH</b>	1,450,222	-	-	-	1,450,222
<b>ADANGA SOUTH WEST</b>	521,218	2,883	-	26,745	491,590
<b>AKAM</b>	108,988	6,325	-	48,622	54,041
<b>BOGI</b>	655,904	2,898	-	64,844	588,162
<b>EBUGHU</b>	1,450,098	5,671	-	131,300	1,313,127
<b>EBUGHU EAST</b>	841,541	-	-	-	841,541
<b>EBUGHU NORTH EAST</b>	875,867	-	-	-	875,867
<b>EBUGHU SOUTH</b>	570,975	73,920	-	-	497,055
<b>MIMBO</b>	383,584	101,853	-	-	281,731
<b>UKPAM</b>	294,015	-	-	-	294,015
<b>NORTH ORON</b>	848,614	-	-	-	848,614
<b>ORON WEST</b>	919,878	13,671	87,903	137,603	680,701
<b>IZOMBE</b>	765,632	25,331	168,639	625,203	39,698
<b>OSSU</b>	1,234,906	37,876	-	-	1,103,791
<b>OKWORI</b>	2,246,866	36,499	-	-	2,210,367
<b>NDA</b>	460,907	280,388	-	-	180,542
<b>TOTAL</b>	<b>15,112,857</b>	<b>587,315</b>	<b>256,542</b>	<b>1,449,737</b>	<b>12,819,286</b>

Source: Addax

**Table 8i**

***Gas Production and Utilization by Field (mscf) - 4th Quarter, 2006***

**Company: NPDC**

<b>FIELD</b>	<b>GAS PRODUCED</b>	<b>GAS USED AS FUEL</b>	<b>GAS FLARED</b>
ABURA	0	0	0
OREDO	0	0	0
OKONO/OKPOHO	3,647,341	119,003	3,528,338
<b>TOTAL</b>	<b>3,647,341</b>	<b>119,003</b>	<b>3,528,338</b>

Note: Production is only from Strategic Alliance Operation (NPDC/AENR)

**Nigerian Gas Company: Gas Sales**  
**4th Quarter, 2006**

BUYER	Quantity	Average Unit Price	Quarterly Receivable Revenue	Actual Revenue Received During the Quarter	Payments made year to date	Outstanding Debt Since Inception
	(Bscf)	(=N=/mscf)	(=N= million)	(=N= million)	(=N= million)	(=N= million)
<i>Alscon Ikot Abasi</i>	0.74	128.50	95.36	-	-	1,733.15
<i>ASCL</i>	2.00	17.97	35.98	-	10.67	251.91
<i>DSCL Aladja</i>	0.99	30.00	29.79	-	43.50	130.92
<i>NAFCON Onne</i>	-	23.33	-	-	-	-
<i>WRPC Warri</i>	0.40	17.97	7.24	-	-	330.65
<i>WAPCO Shagamu</i>	1.25	374.00	466.74	284.18	1,713.52	3,440.50
<i>Kew Metal Works Ikorodu</i>	0.00	226.45	0.48	-	-	9.19
<i>WAPCO Ewekoro</i>	0.84	374.00	315.96	281.22	1,493.60	618.15
<i>GAS LINK</i>	2.36	480.62	1,134.07	617.23	1,208.52	1,512.22
<i>RVSG</i>	-	146.10	-	-	120.00	213.64
<i>NEPA Egbin</i>	-	-	-	-	-	-
<i>NEPA Delta IV</i>	-	-	-	-	-	-
<i>NEPA ***</i>	32.84	30.00	985.24	-	2,234.38	9,255.98
<i>IGIL (Pre-2001 debt)</i>	-	-	-	0.50	0.50	1.75
<i>PZ Lagos Industries</i>	0.13	438.28	58.51	39.64	108.50	98.42
<i>Obajana</i>	0.11	74.67	8.13	-	-	54.31
<i>Condensate (Prolific LTD)</i>	-	16.33	-	-	-	-
<b>TOTAL</b>	<b>41.68</b>	<b>-</b>	<b>3,137.49</b>	<b>1,222.77</b>	<b>6,933.19</b>	<b>17,650.79</b>

Table 9b

*Nigerian Gas Company: Gas Transmission for 4th Quarter, 2006*

CUSTOMER	Quantity	Average Unit Price	Quarter Receivable Revenue	Actual Revenue Received During the Quarter	Payments made year to date	Outstanding Debt Since Inception
	(Bscf)	(=N=/mscf)	(=N= million)	(=N= million)	(=N= million)	(=N= million)
SNG Ota/Agbara	0.70	444.65	310.33	-	55.80	111.24
**SPDC-Aba	0.22	475.87	105.48	-	151.00	1,122.66
Gas Link, LIA Ikeja	-	-	-	-	-	-
SNG Edjeba	0.15	33.26	5.11	-	-	22.59
Boskel	-	-	-	-	-	-
Glass Force	-	-	-	-	-	-
<b>TOTAL</b>	<b>1.07</b>		<b>420.92</b>	<b>-</b>	<b>206.80</b>	<b>1,256.49</b>

Note:

Inception:- Commencement of transaction between NGC and Customer

\*\* SPDC pays 40% of its customers' invoices as tariff to NGC

\* Customer has TOP or other contract terms that apply to its payment

\*\*\* Outstanding debt since inception include pre-2001 debt of N 4,371.24 Million.

**Table 10a**

***Joint Venture Domestic Gas Sales Statistics - 4th Quarter, 2006***

<b>BUYER</b>	<b>FIELD</b>	<b>VOLUME (scf)</b>	<b>PROCEEDS (=N=)</b>
<i>Aba Textile Mills</i>		-	-
<i>Bayelsa State Utilities Board</i>	<i>Kolo Creek</i>	-	-
<i>Delta Glass Company</i>	<i>Ughelli East</i>	131,144,214	62,407,597
<i>Inter. Equitable Ltd</i>	<i>Imo River</i>	18,387,417	8,750,020
<i>Lever Brothers, Aba</i>	<i>Imo River</i>	33,068,359	15,736,240
<i>Nigerian Breweries</i>	<i>Imo River</i>	13,100,686	6,234,223
<i>M.O.P PH Trans Amadi Turbine</i>	<i>Obigbo North</i>	198,017,340	13,952,302
<i>NEPA, Afam</i>		-	-
<i>NEPA, Ughelli</i>	<i>Ughelli East</i>	5,971,221,980	179,136,659
<i>NNPC - Nafcon</i>	<i>Alakiri</i>	-	-
<i>NGC - ALSCON</i>	<i>Alakiri</i>	949,820,339	28,209,664
<i>NNPC - NEPA - Sapele (Oben)</i>	<i>OBEN</i>	8,506,949,404	90,870,253
<i>NGC - NEPA - Sapele</i>	<i>SAPELE</i>	1,356,853,415	15,018,736
<i>Delta Steel Co. Aladja</i>	<i>Ughelli East</i>	678,961,357	7,129,094
<i>NNPC - Nig. Gas Co. Benin City</i>	<i>Utorogu</i>	22,214,132,020	233,981,614
<i>Pz Industries. Ltd, Aba</i>	<i>Imo River</i>	84,159,680	40,049,067
<i>Rivers State Utility Board</i>	<i>Apara</i>	340,891,914	105,444,687
<i>International Glass Ind. Aba</i>	<i>Imo River</i>	48,840,380	23,241,671
<i>NNPC-Obigbo-North-Gas-Plant</i>	<i>Obigbo North</i>	5,757,806,154	93,276,460
<i>NGC-ELEME</i>	<i>AFAM</i>	-	-
<b>GRAND TOTAL</b>		<b>46,303,354,659</b>	<b>923,438,287.66</b>

## Table 10b

### Joint Venture Export Gas Sales Statistics to NLNG -4th Quarter, 2006

<b>SELLER</b>	<b>FIELD</b>	<b>(scf)</b>	<b>(US\$)</b>
<i>Nigerian Agip Oil Company</i>	<i>Apara</i>	-	-
<b>SHELL</b>	<b>Soku</b>	128,027,694,860	104,900,568.00
<b>GRAND TOTAL</b>		<b>128,027,694,860</b>	<b>104,900,568.00</b>

Source: SHELL

NOTE:- This is a Total Joint Venture for NNPC (55%), SHELL (30%), ELF (10%) & AGIP (5%).



Table 11

<b>Refinery Crude Oil Balance: Fourth Quarter 2006</b>
--

	<b>K RPC</b>		<b>P HRC</b>		<b>W RPC</b>		<b>T OTAL</b>	
	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels
<i>(1) Opening Stock</i>	25,210	185,278	227,492	1,671,930	26,708	196,288	279,410	2,053,496
<i>(2) Crude Oil Received</i>			1,066,629	7,834,038			1,066,629	7,834,038
<i>(3) Total Available - (1+2)</i>	25,210	185,278	1,294,121	9,505,967	26,708	196,288	1,346,039	9,887,534
<i>(4) Crude Oil Processed</i>			1,026,135	7,536,485			1,026,135	7,536,485
<i>(5) Closing Stock - (3-4)</i>	25,210	185,278	267,986	1,969,483	26,708	196,288	319,904	2,351,049
<i>(6) Ave. Daily Throughput</i>			11,154	81,918			11,154	81,918
<i>(7) Refinery Processing Capacity/day</i>		110,000		210,000		125,000		445,000

Source: Refinery Monthly Report

Figure 5

**Refinery Capacity Utilization (%): Fourth Quarter 2006**

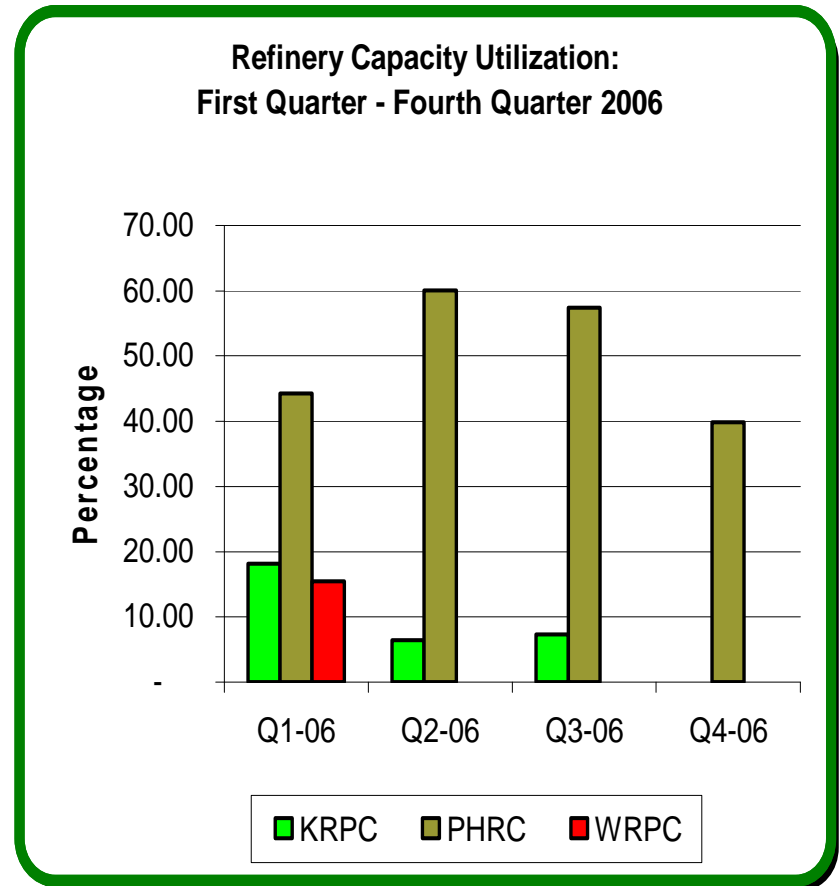
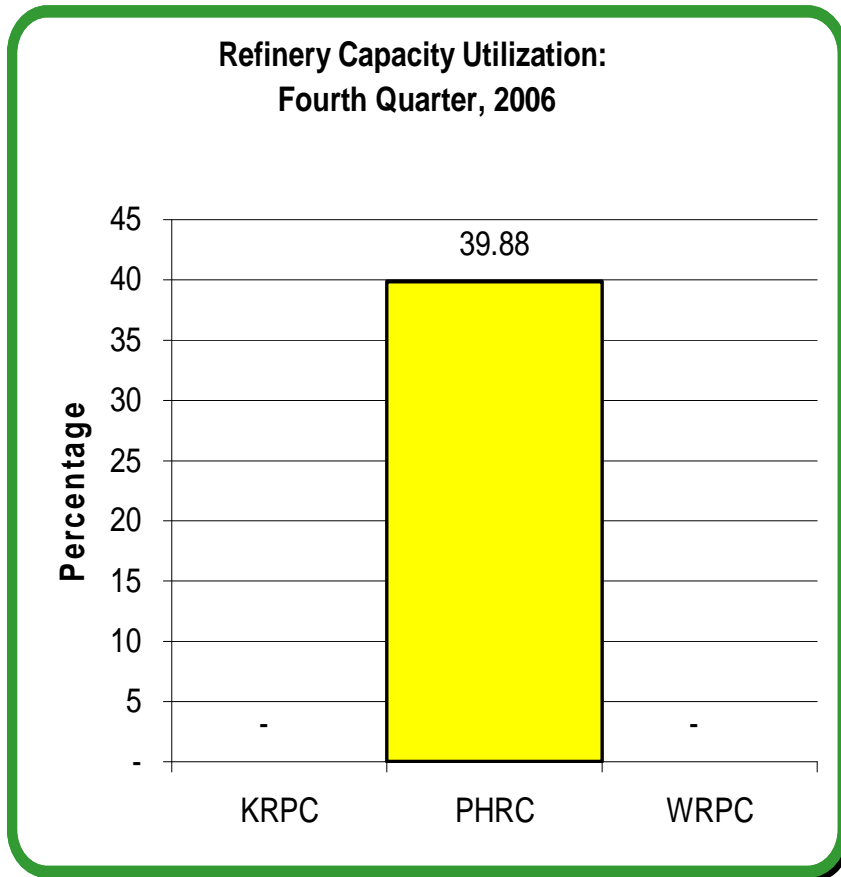


Figure 6

**Historical Trend of Refinery Capacity Utilization: Jan. 2006 – Dec. 2006**

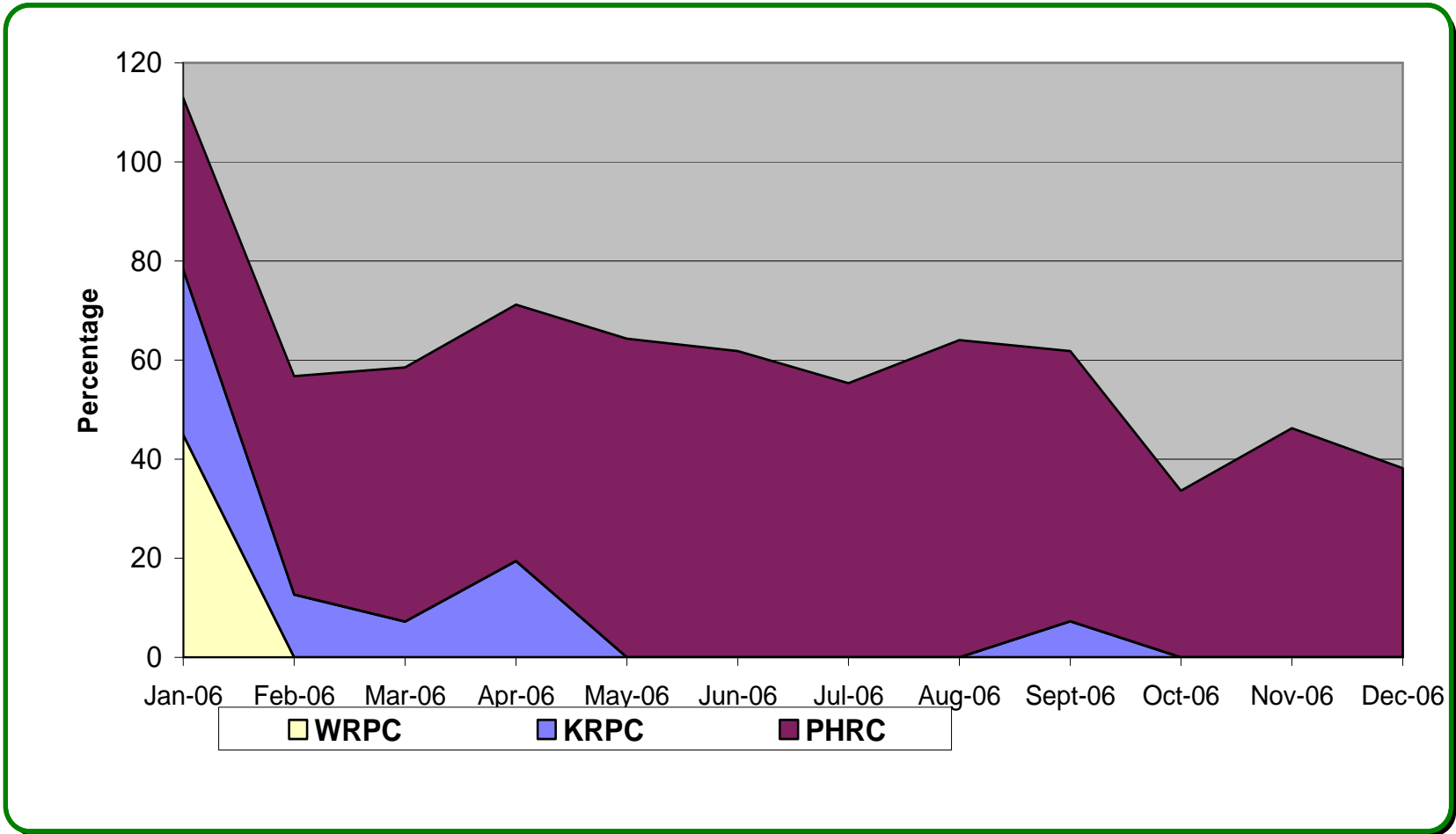


Figure 7

**Crude Oil Receipt Vs Processed: Fourth Quarter 2006**

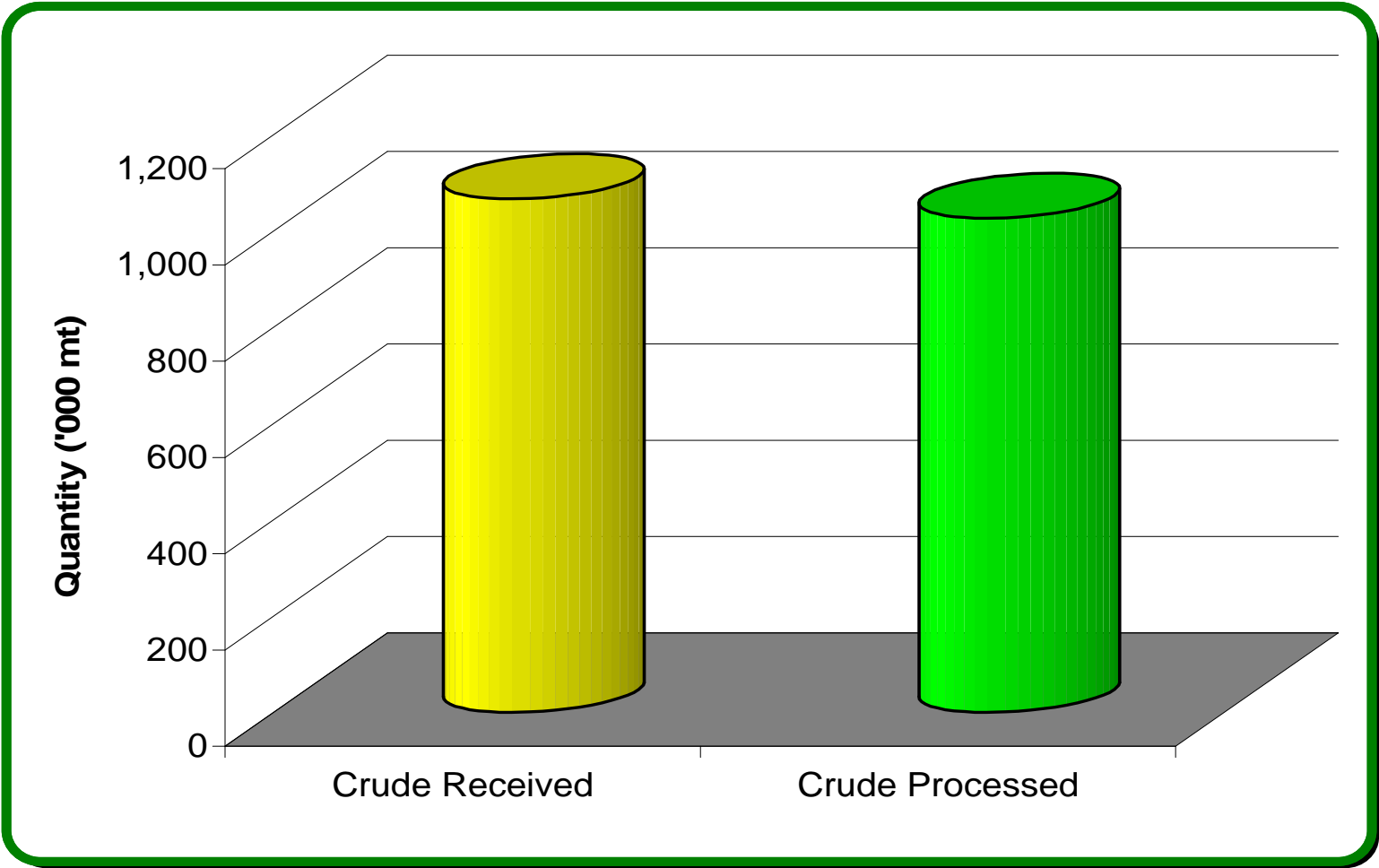


Table 12

<b>Refinery Crude Oil Receipt by Crude Stream: Fourth Quarter 2006</b>
--

<i>Crude Type</i>	<i>K RPC</i>		<i>P HRC</i>		<i>W RPC</i>		<i>T OTAL</i>	
	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels
<i>Bashra Light</i>								
<i>Bonny Light</i>			1,066,629	7,834,038			1,066,629	7,834,038
<i>Escravos Light</i>								
<i>Forcados Blend</i>								
<b><i>Total</i></b>			<b>1,066,629</b>	<b>7,834,038</b>			<b>1,066,629</b>	<b>7,834,038</b>

WRPC and KRPC did not receive any crude during this Quarter due to vandalized pipeline at Escravos

Source: Refinery Monthly Report

Figure 8

**Historical Trend of Crude Oil Receipt: Jan. 2006 –Dec. 2006**

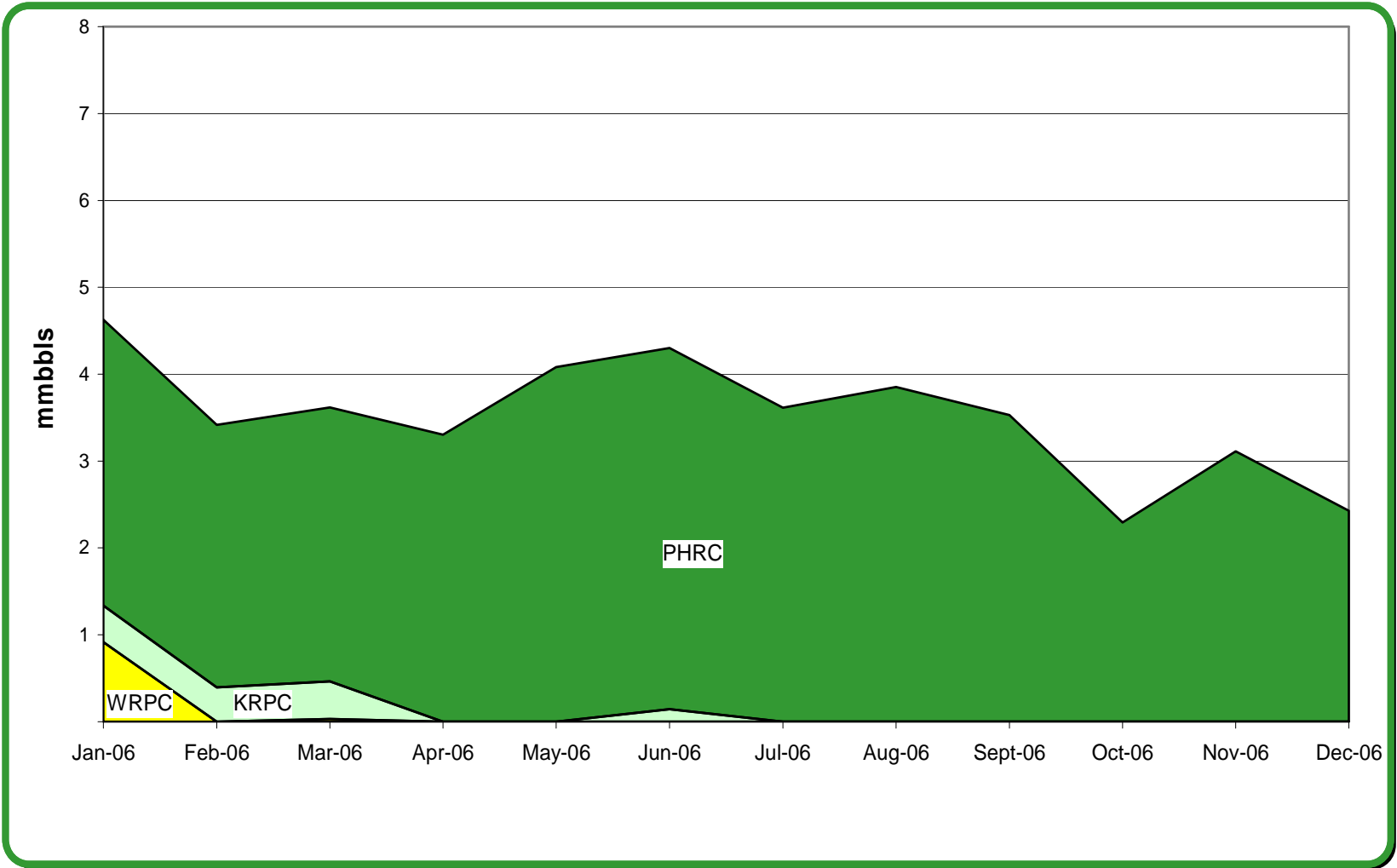


Table 13

<b>Crude Oil Processed by Crude Stream: Fourth Quarter 2006</b>
---

<i>Crude Type</i>	<i>K RPC</i>		<i>P HRC</i>		<i>W RPC</i>		<i>T OTAL</i>	
	<i>Metric Tons</i>	<i>Barrels</i>	<i>Metric Tons</i>	<i>Barrels</i>	<i>Metric Tons</i>	<i>Barrels</i>	<i>Metric Tons</i>	<i>Barrels</i>
<i>Basra Light</i>								
<i>Bonny Light</i>			1,026,135	7,536,485			1,026,135	7,536,485
<i>Escravos Light</i>								
<i>Forcados Blend</i>								
<b><i>Total</i></b>	<b>NIL</b>	<b>NIL</b>	<b>1,026,135</b>	<b>7,536,485</b>	<b>NIL</b>	<b>NIL</b>	<b>1,026,135</b>	<b>7,536,485</b>

WRPC and KRPC did not process any crude during this Quarter

Source : Refinery Monthly Report

Figure 9

**Historical Trend of Crude Oil Processed: Jan. 2006 – Dec. 2006**

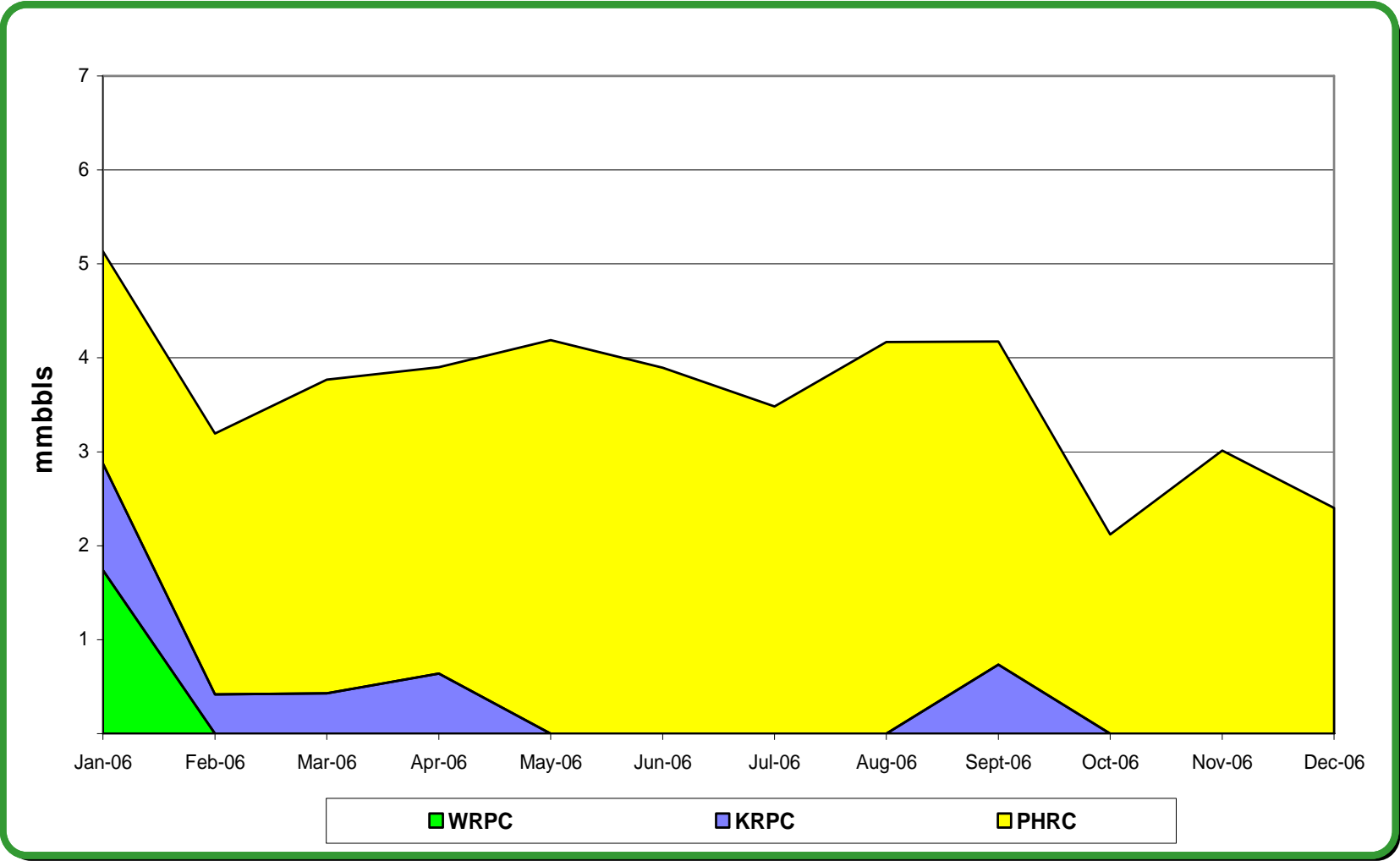




Table 14

<b>Finished Products from Refineries: Fourth Quarter 2006</b>
---

*(Metric Tons)*

<i>Products</i>	<b>K RPC</b>		<b>P HRC</b>		<b>W RPC</b>		<b>TOTAL</b>	
	Actual Production	Evacuation by PPMC	Actual Production	Evacuation by PPMC	Actual Production	Evacuation by PPMC	Actual Production	Evacuation by PPMC
<i>LPG</i>			-3,062		-2		-3,064	
<i>PMS</i>	9,478	13,999	110,547	248,631	9,284	68,875	129,309	331,505
<i>DPK</i>	5,399	15,177	129,950	145,048		237	135,349	160,462
<i>AGO</i>	-2,311	1,425	225,538	220,954	-175	1,714	223,052	224,093
<i>Fuel Oil</i>	-4,163		394,780	454,711			390,617	454,711
<i>LRS</i>								
<i>Asphalt</i>		2,908						2,908
<i>VGO</i>			-3,080				-3,080	
<i>Kero-Solvent</i>		655						655
<i>Interm. Products</i>	-33,411	13,334	83,210	93,414	-9,334		40,465	106,748
<b>TOTAL</b>	<b>-25,008</b>	<b>47,498</b>	<b>937,883</b>	<b>1,162,758</b>	<b>-227</b>	<b>70,826</b>	<b>912,648</b>	<b>1,281,082</b>

\*\* PHRC received 102,297 mt of imported PMS for the Quarter.

Source: Refinery Monthly Report

Figure 10

Refinery Finished Products: Fourth Quarter 2006

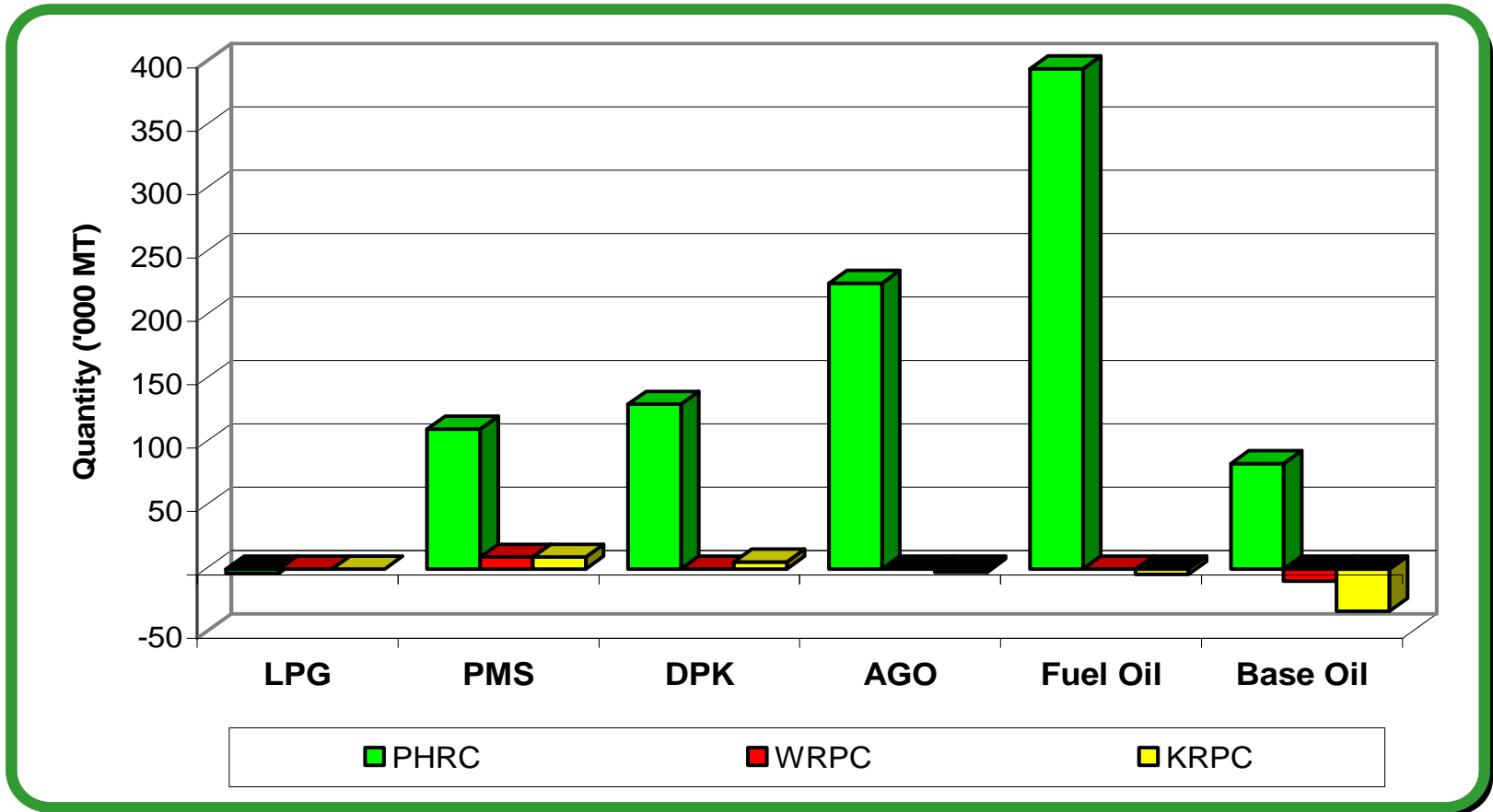


Table 15

<b>Refinery Fuel and Loss Statistics: Fourth Quarter 2006</b>
---

<i>Products</i>	<b>K RPC</b>		<b>P HRC</b>		<b>W RPC</b>		<b>TOTAL</b>	
	Quantity (mt)	% Wt. of Production	Quantity (mt)	% Wt. of Production	Quantity (mt)	% Wt. of Production	Quantity (mt)	% Wt. of Production
<i>Gas</i>			6	0.00			6	0.
<i>LPG</i>					2		2	0.
<i>LPFO</i>	23,338		31,087	3.03			54,425	5.3
<i>Coke</i>								
<i>AGO</i>					175		175	0.02
<b><i>R/Fuel</i></b>	23,338	0	31,093	3.03	177		54,608	5.32
<i>Gas/LPG Flared</i>			6,220	0.61			6,220	0.61
<i>Losses</i>			3,211	0.31			3,211	0.31
<b><i>R/Fuel &amp; Loss</i></b>	23,338		40,524	3.95	177		64,039	6.24

% wt of production could not be calculated as WRPC and KRPC did not process any crude during the Quarter.

Source: Refinery Monthly Report

Table 16

### Petroleum Products Distribution by States: Fourth Quarter 2006

('000Litres)

<b>Products</b>	<b>Abia</b>	<b>Adamawa</b>	<b>Akwa- Ibom</b>	<b>Anambra</b>	<b>Bauchi</b>	<b>Bayelsa</b>	<b>Benue</b>	<b>Borno</b>	<b>Cross- River</b>	<b>Delta</b>	<b>Ebonyi</b>	<b>Edo</b>	<b>Ekiti</b>
LPG.	6.37	6.08	-	45.33	2.00	-	8.38	6.77	10.18	286.74	-	155.58	1.63
Super Gasoline	22,133.98	21,935.47	12,017.07	9,727.07	10,406.35	4,366.13	17,969.16	14,282.64	30,422.61	51,140.52	2,542.75	42,908.77	8,756.26
Household Kerosine	3,766.13	1,795.65	2,125.23	865.24	2,282.73	162.00	866.50	672.00	6,009.70	1,176.02	198.00	1,818.00	181.00
Aviation Turbine Kero	-	363.00	-	-	-	-	-	397.00	738.00	110.00	-	-	-
Auto. Gas Oil	10,867.19	4,114.17	3,242.66	1,814.00	2,364.19	129.00	2,001.00	2,366.17	6,296.36	20,975.53	132.00	9,816.28	149.00
Low Pour Fuel Oil	464.23	-	33.00	-	-	-	-	-	99.00	-	-	652.31	-
Lubricating Oils	308.41	294.28	181.81	379.89	76.10	12.28	295.62	618.25	269.92	812.09	16.08	573.30	78.16
Greases	28.10	0.10	-	40.20	1.20	-	0.30	-	5.40	3.23	0.20	5.00	0.50
Pet. Jelly / Waxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Bitumen & Asphalts	-	-	-	100.00	302.59	-	294.47	-	81.04	620.40	-	395.77	-
Brake Fluids	-	0.01	-	0.04	-	-	0.05	0.01	-	0.11	-	-	-
Special Products	2.49	1.17	0.04	0.30	-	-	0.04	2.77	0.17	2.42	-	1.42	0.12
Gas Appliances	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals	22.27	-	-	150.00	-	-	-	-	-	-	-	-	-
Others (SRG)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>37,599.17</b>	<b>28,509.93</b>	<b>17,599.80</b>	<b>13,122.07</b>	<b>15,435.15</b>	<b>4,669.41</b>	<b>21,435.52</b>	<b>18,345.61</b>	<b>43,932.39</b>	<b>75,127.06</b>	<b>2,889.03</b>	<b>56,326.42</b>	<b>9,166.66</b>

Source: Monthly Returns from the Major Petroleum Marketing Companies

Table 16 Cont'd

<b>Petroleum Products Distribution by States: Fourth Quarter 2006</b>
---

('000Litres)

<b>Products</b>	<b>Enugu</b>	<b>Gombe</b>	<b>Imo</b>	<b>Jigawa</b>	<b>Kaduna</b>	<b>Kano</b>	<b>Katsina</b>	<b>Kebbi</b>	<b>Kogi</b>	<b>Kwara</b>	<b>Lagos</b>	<b>Nasarawa</b>
LPG.	29.63	1.00	4.71	-	249.53	34.04	3.58	-	7.75	-	620.86	7.50
Super Gasoline	23,196.55	5,126.89	21,757.51	6,058.34	43,021.63	60,665.62	13,074.77	8,491.29	12,649.97	30,887.83	329,167.88	38,730.10
Household Kerosine	2,918.09	110.80	3,575.15	307.00	4,866.02	4,318.90	855.21	1,102.03	300.00	7,671.00	81,226.09	1,046.50
Aviation Turbine Ke	1,011.00	-	-	-	868.00	7,154.43	-	-	-	-	62,987.25	-
Auto. Gas Oil	8,103.46	976.00	6,047.67	287.44	9,213.57	15,602.53	1,251.65	1,955.04	418.00	804.00	82,044.52	4,188.69
Low Pour Fuel Oil	1,181.18	3,191.92	-	-	165.01	-	-	-	-	-	9,785.95	396.00
Lubricating Oils	312.80	46.62	347.38	20.64	925.71	1,469.92	217.01	33.57	95.03	151.14	18,097.00	444.77
Greases	9.40	-	0.50	-	15.40	15.10	0.10	-	0.20	9.40	112.40	-
Pet. Jelly / Waxes	-	-	-	-	-	-	-	-	-	-	-	-
Bitumen & Asphalts	341.48	-	-	-	656.65	150.00	-	180.66	-	-	1,034.36	-
Brake Fluids	0.11	0.04	-	-	-	-	-	-	-	0.02	-	-
Special Products	0.16	-	2.52	0.04	0.06	0.15	0.06	-	-	0.16	19.20	0.11
Gas Appliances	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals	7.20	-	-	-	2.48	53.10	-	-	-	-	12,204.16	0.90
Others (SRG)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>37,111.05</b>	<b>9,453.27</b>	<b>31,735.43</b>	<b>6,673.46</b>	<b>59,984.06</b>	<b>89,463.78</b>	<b>15,402.37</b>	<b>11,762.59</b>	<b>13,470.94</b>	<b>39,523.55</b>	<b>597,299.67</b>	<b>44,814.56</b>

Source: Monthly Returns from the Major Petroleum Marketing Companies

Table 16 Cont'd

<b>Petroleum Products Distribution by States: Fourth Quarter 2006</b>
---

('000Litres)

Products	Niger	Ogun	Ondo	Osun	Oyo	Plateau	Rivers	Sokoto	Taraba	Yobe	Zamfara	Abuja	*Ind. Marketers Liftings	Total Sold
LPG.	81.06	13.85	15.00	3.25	66.28	101.73	226.63	4.83	-	1.49	4.31	98.76	-	2,104.81
Super Gasoline	49,655.53	78,559.05	43,518.66	26,509.19	82,656.80	22,862.76	95,015.89	6,780.13	4,453.64	9,665.51	5,599.57	115,650.50	548,372.26	1,930,736.62
Household Kerosin	966.00	3,866.47	2,932.99	1,839.00	9,319.40	903.20	28,719.43	240.00	163.00	102.00	242.00	3,519.45	56,260.08	239,288.00
Aviation Turbine K	66.00	-	-	-	12.35	33.00	1,603.37	641.00	-	-	-	4,966.02	-	80,950.42
Auto. Gas Oil	3,038.68	5,733.75	2,414.81	1,081.00	6,612.05	3,730.38	39,707.61	4,822.05	412.00	383.05	352.00	11,835.64	68,037.17	343,320.31
Low Pour Fuel Oil	-	2,449.20	33.00	66.00	956.34	-	-	528.04	-	-	-	99.00	32,782.63	52,882.81
Lubricating Oils	242.63	730.84	299.84	93.12	725.52	350.92	1,924.62	201.76	17.10	145.01	108.74	804.87	-	31,722.73
Greases	0.30	4.40	1.40	-	0.90	7.30	9.90	9.00	-	-	0.20	14.00	-	294.13
Pet. Jelly / Waxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bitumen & Asphalt	-	-	351.65	-	1,002.97	-	2,188.56	-	-	-	-	2,512.30	-	10,212.90
Brake Fluids	0.02	-	0.13	0.07	0.22	0.01	-	-	0.09	-	-	-	-	0.93
Special Products	0.07	1.31	1.20	1.49	0.52	-	4.63	1.00	-	0.03	0.11	0.11	-	43.84
Gas Appliances	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	12,440.11
Others (SRG)	-	-	-	-	-	-	-	-	-	-	-	-	611.11	611.11
<b>Total</b>	<b>54,050.30</b>	<b>91,358.86</b>	<b>49,568.68</b>	<b>29,593.13</b>	<b>101,353.34</b>	<b>27,989.29</b>	<b>169,400.63</b>	<b>13,227.80</b>	<b>5,045.83</b>	<b>10,297.09</b>	<b>6,306.93</b>	<b>139,500.64</b>	<b>706,063.24</b>	<b>2,704,608.71</b>

Source: Monthly Returns from the Major Petroleum Marketing Companies and PPMC

Table 17

**Petroleum Products Distribution by Marketing Companies:  
Fourth Quarter 2006**

('000Litres)

<b>Products</b>	<b>African Petroleum</b>	<b>Conoil</b>	<b>Mobil</b>	<b>NNPC Retail Outlet</b>	<b>Texaco</b>	<b>Total</b>	<b>Oando</b>	<b>Major Marketers Sub-total</b>	<b>Independent Marketers</b>	<b>Total Distribution</b>	<b>% Distr.</b>
LPG.	419.65	-	-	-	-	582.53	1,102.63	2,104.81	-	<b>2,104.81</b>	<b>0.08</b>
Super Gasoline	229,674.95	174,907.62	117,498.00	67,819.25	190,271.00	289,978.27	312,215.28	1,382,364.36	548,372.26	<b>1,930,736.62</b>	<b>71.39</b>
Household Kerosine	8,280.22	10,734.34	13,636.00	19,330.04	5,663.00	20,533.62	104,850.70	183,027.92	56,260.08	<b>239,288.00</b>	<b>8.85</b>
Aviation Turbine Kero	-	34,567.90	-	-	16,410.00	29,972.52	-	80,950.42	-	<b>80,950.42</b>	<b>2.99</b>
Auto. Gas Oil	29,577.73	23,439.87	7,025.00	18,482.31	33,007.00	64,570.06	99,181.17	275,283.13	68,037.17	<b>343,320.31</b>	<b>12.69</b>
Low Pour Fuel Oil	2,877.08	1,374.66	-	-	(33.00)	6,422.94	9,458.50	20,100.18	32,782.63	<b>52,882.81</b>	<b>1.96</b>
Lubricating Oils	2,103.98	-	-	-	2,187.80	9,549.90	17,881.05	31,722.73	-	<b>31,722.73</b>	<b>1.17</b>
Greases	0.63	-	-	-	293.50	-	-	294.13	-	<b>294.13</b>	<b>0.01</b>
Pet. Jelly / Waxes	-	-	-	-	-	-	-	-	-	-	<b>0.00</b>
Bitumen & Asphalts	-	-	-	-	-	5,660.27	4,552.63	10,212.90	-	<b>10,212.90</b>	<b>0.38</b>
Brake Fluids	0.93	-	-	-	-	-	-	0.93	-	<b>0.93</b>	<b>0.00</b>
Special Products	-	-	-	-	-	43.84	-	43.84	-	<b>43.84</b>	<b>0.00</b>
Gas Appliances	-	-	-	-	-	-	-	-	-	-	<b>0.00</b>
Chemicals	-	-	-	-	-	-	12,440.11	12,440.11	-	<b>12,440.11</b>	<b>0.46</b>
Others (SRG)	-	-	-	-	-	-	-	-	611.11	<b>611.11</b>	<b>0.02</b>
<b>Total</b>	<b>272,935.17</b>	<b>245,024.39</b>	<b>138,159.00</b>	<b>105,631.60</b>	<b>247,799.30</b>	<b>427,313.93</b>	<b>561,682.07</b>	<b>1,998,545.47</b>	<b>706,063.24</b>	<b>2,704,608.71</b>	<b>100.00</b>
<b>% Market Share</b>	<b>10.09</b>	<b>9.06</b>	<b>5.11</b>	<b>3.91</b>	<b>9.16</b>	<b>15.80</b>	<b>20.77</b>	<b>73.89</b>	<b>26.11</b>	<b>100</b>	

Source: Monthly Returns from the Major Petroleum Marketing Companies

Table 18

**Petroleum Products Distribution by Zones:  
Fourth Quarter 2006**

'000Litres

<b>Products</b>	<b>South West</b>	<b>South East</b>	<b>South South</b>	<b>North West</b>	<b>North East</b>	<b>North Central</b>	<b>Abuja</b>	<b>Total</b>
LPG.	720.86	86.03	679.12	46.75	17.34	455.95	98.76	<b>2,104.81</b>
Super Gasoline	869,985.12	100,616.18	424,216.29	101,247.22	66,809.50	252,211.80	115,650.50	<b>1,930,736.62</b>
Household Kerosine	99,374.94	14,616.29	78,676.67	7,065.13	5,126.18	30,909.34	3,519.45	<b>239,288.00</b>
Aviation Turbine Kero	62,999.60	1,011.00	2,451.37	7,795.43	760.00	967.00	4,966.02	<b>80,950.42</b>
Auto. Gas Oil	103,578.18	46,945.39	121,251.44	24,303.21	10,645.57	24,760.87	11,835.64	<b>343,320.31</b>
Low Pour Fuel Oil	13,290.49	1,645.41	33,566.94	528.04	3,191.92	561.01	99.00	<b>52,882.81</b>
Lubricating Oils	20,024.48	1,364.56	3,774.02	2,051.63	1,197.36	2,505.81	804.87	<b>31,722.73</b>
Greases	119.60	78.40	23.53	24.40	1.30	32.90	14.00	<b>294.13</b>
Pet. Jelly / Waxes	-	-	-	-	-	-	-	<b>-</b>
Bitumen & Asphalts	2,388.98	441.48	3,285.77	330.66	302.59	951.12	2,512.30	<b>10,212.90</b>
Brake Fluids	0.42	0.15	0.11	-	0.15	0.10	-	<b>0.93</b>
Special Products	23.84	5.46	8.67	1.36	3.97	0.43	0.11	<b>43.84</b>
Gas Appliances	-	-	-	-	-	-	-	<b>-</b>
Chemicals	12,204.16	179.47	-	53.10	-	3.38	-	<b>12,440.11</b>
Others (SRG)	-	-	611.11	-	-	-	-	<b>611.11</b>
<b>Total</b>	<b>1,184,710.68</b>	<b>166,989.82</b>	<b>668,545.04</b>	<b>143,446.94</b>	<b>88,055.88</b>	<b>313,359.71</b>	<b>139,500.64</b>	<b>2,704,608.71</b>
<b>% Distribution</b>	<b>43.80</b>	<b>6.17</b>	<b>24.72</b>	<b>5.30</b>	<b>3.26</b>	<b>11.59</b>	<b>5.16</b>	<b>100.00</b>

Source: Monthly Returns from the Major Petroleum Companies and PPMC.



Figure 11

**Petroleum Products Distribution by Zones:  
Fourth Quarter 2006**

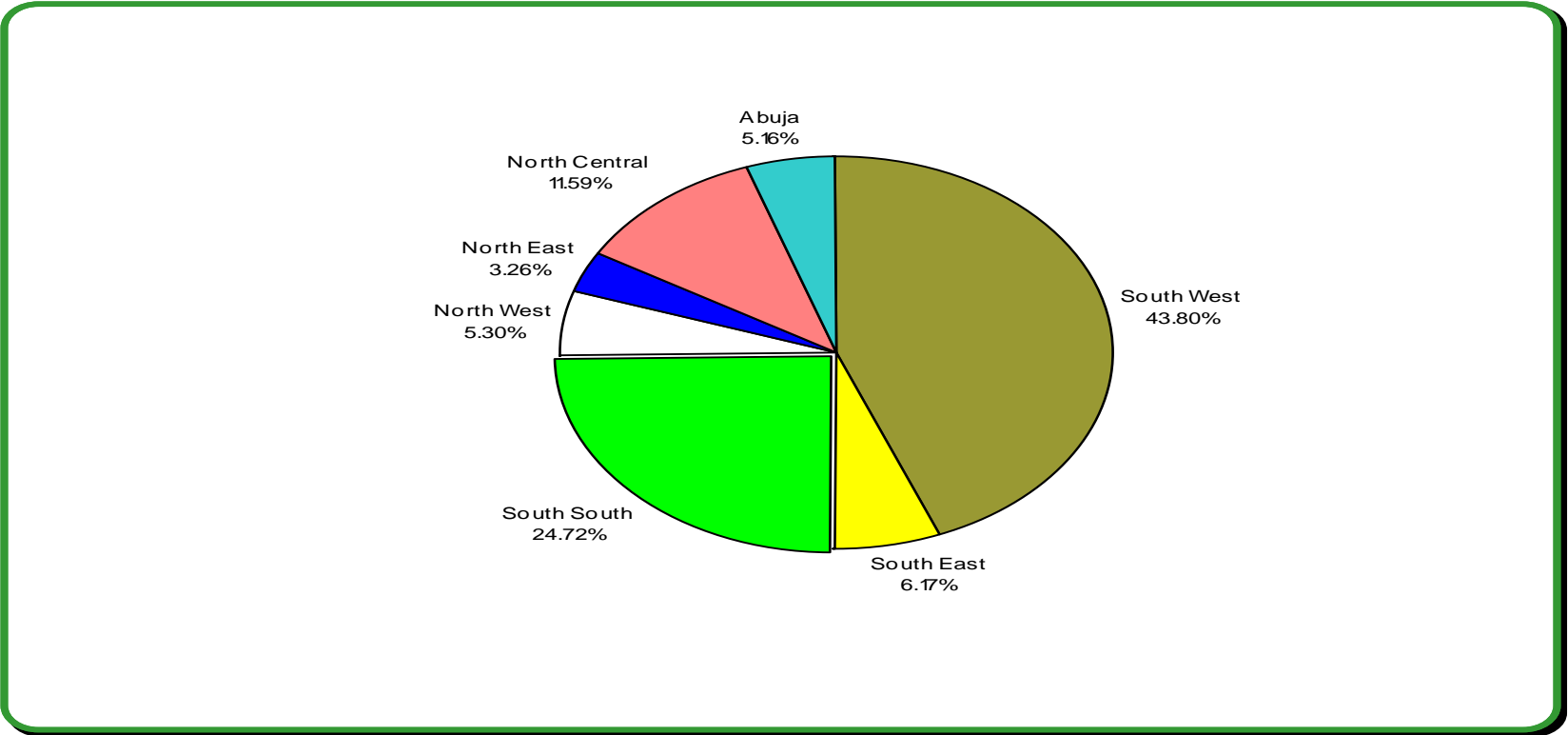


Figure 12

**Average Daily Petroleum Products Distribution:  
Jan - Dec 2006**

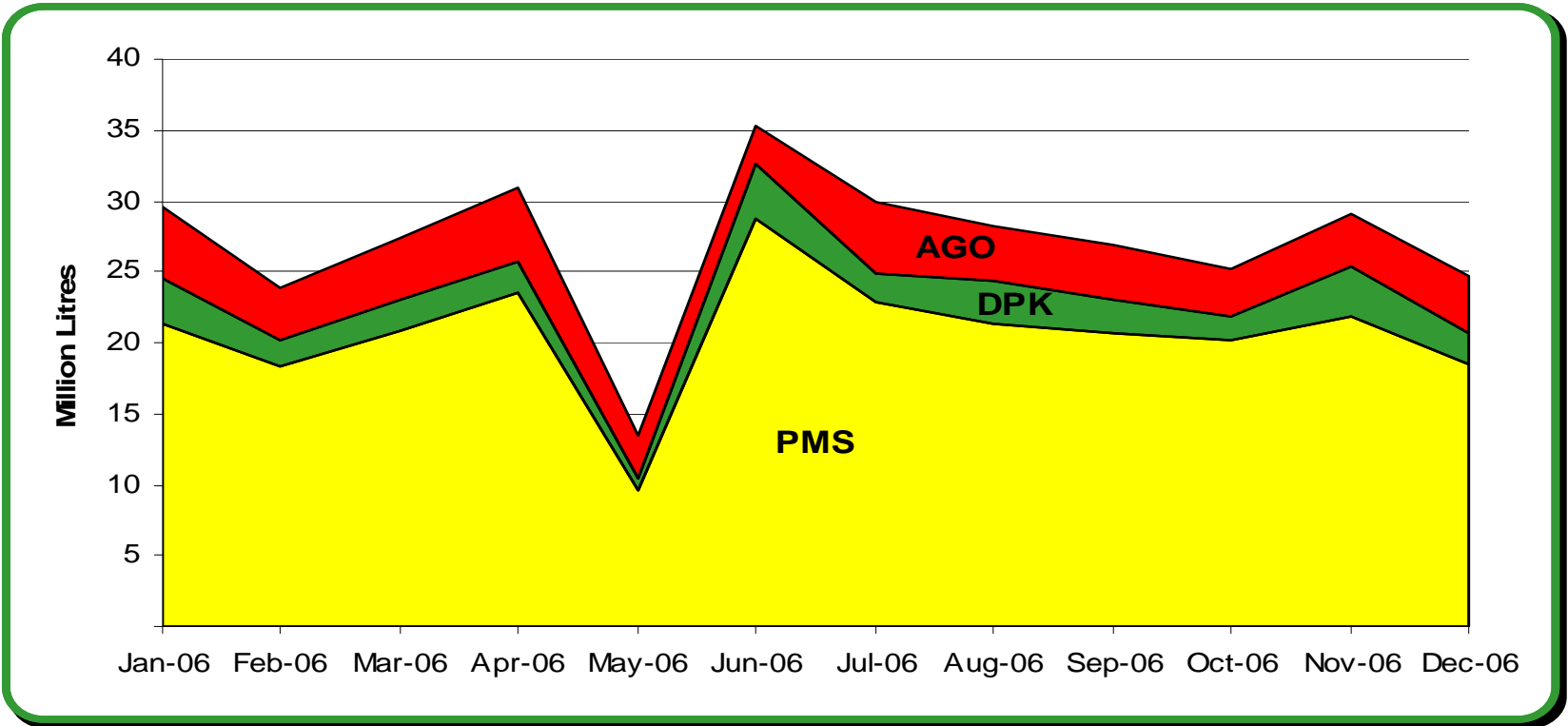
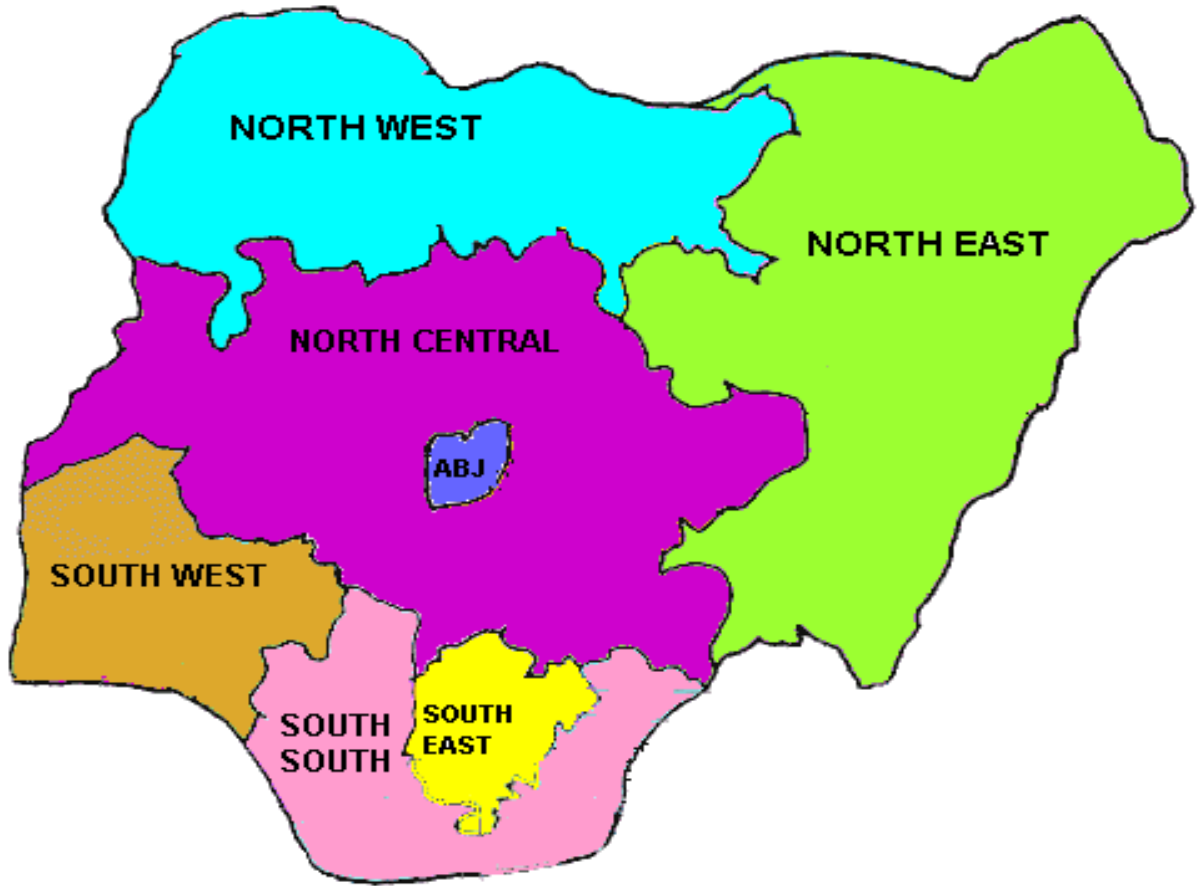









Figure 13

**Petroleum Products Distribution in Nigeria:  
Fourth Quarter 2006**



	North West:	143.447 mltrs
	North Central:	313.360 mltrs
	North East:	88.056mltrs
	Abuja:	139.501 mltrs
	South West:	1,184.711 mltrs
	South South:	668.545 mltrs
	South East:	166.990 mltrs

## GLOSSARY OF TERMS

AENR	Agip Energy and Natural Resources	NAOC	Nigerian Agip Oil Company
AF	Alternative Funding	NEPA	National Electric Power Authority
AGO	Automotive Gas Oil	NGC	Nigerian Gas Company
API	American Petroleum Institute	NGL	Natural Gas Liquids
ATK	Aviation Turbine Kerosine	NNPC	Nigerian National Petroleum Corporation
bbbls	Barrels	NPDC	Nigerian Petroleum Development Company
Bscf	Billion Standard Cubic Feet	OML	Oil Mining Lease
C <sub>3</sub>	Propane	OPL	Oil Prospecting Licence
C <sub>4</sub>	Butane	Petrochem.	Petrochemical Products
CO	Company	Pet. Jelly	Petroleum Jelly
COMD	Crude Oil Marketing Department	PHRC	Port Harcourt Refining Company
DPK	Dual Purpose Kerosine	PMS	Premium Motor Spirit
EPCL	Eleme Petrochemical s Company Limited	PPMC	Pipelines and Products Marketing Company Ltd
HHK	House Hold Kerosine	PSC	Production Sharing Contract
HPFO	High Pour Fuel Oil	PZ	Paterson Zochonis
JVC	Joint Venture Company	QTY	Quantity
KRPC	Kaduna Refining and Petrochemical Company	R/Fuel	Refinery Fuel
LPFO	Low Pour Fuel Oil	W/o	Work over
LPG	Liquified Petroleum Gas	WRPC	Warri Refining and Petrochemical Company
Ltd	Limited	('000bbbls)	Thousand Barrels
M <sup>3</sup>	Cubic Metres	('000mt)	Thousand Metric Tons
mbbls	Million Barrels	MD	Measured Depth
mmscf	Million Standard Cubic Feet	TVD	True Vertical Depth
mscf	Thousand Standard Cubic feet	SCF	Standard Cubic Feet
N/A	Not Available	HOG	High Octane Gasoline
NAFCON	National Fertilizer Company of Nigeria		
BTU	British Thermal Unit		