



NIGERIAN NATIONAL PETROLEUM CORPORATION

2006 THIRD QUARTER PETROLEUM INFORMATION

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**CORPORATE PLANNING & DEVELOPMENT DIVISION
(CPDD)**

SUMMARY OF OIL AND GAS INDUSTRY ACTIVITIES FOR THE THIRD QUARTER, 2006

1.0 SEISMIC / DRILLING ACTIVITIES

During the Third Quarter 2006, a total of 856.500KM² (3-D) was acquired by the Joint Venture (JV) companies, and the PSC/SC/Independents companies. Joint venture companies (JVC) processed 2,175.830 KM² while production sharing companies (PSC) processed 1,274.110KM². The total seismic data processed by both JV & PSC in the third quarter of 2006, was 3,449.940KM².

No 2-D data was either acquired or processed during the quarter under review.

A total number of seventy-six (76) wells were drilled by thirteen (13) Oil Producing Companies. JVC drilled forty-one (41) wells, PSC drilled thirty-three (33) wells while the balance of two (2) wells were drilled by Service Contact Companies. Out of the total wells drilled, fifty four (54) were Development, nine (9) were Work-over/Completion, six (6) were Appraisal and seven (7) Exploratory. The total number of rig count during the quarter amounted to thirty four (34). (See table 1 & 2 for more details)

2.0 CRUDE OIL AND CONDENSATE

2.1 Production:

Total Crude Oil and Condensates produced in the third Quarter 2006 stood at 206,975,737 barrels averaging 2.250 million barrels per day (MBPD). Mobil Producing has the highest production of 56,576,526 barrels or 614,962 barrel per day, which is 27.33% of the total production for the quarter. Shell Petroleum Development Company (SPDC) which always took the 1st position became second with the production level of 35,874,833 barrels (389,944 b/d), which is 17.33% of the total production. The Shell's low production resulted from the Niger Delta Militant attack at their Western Operation Area of the Niger Delta Region, which forced them to shut down the production flow station in that area. Chevron had the production level of 33,899,343 barrels (368,471 b/d) while Snepco had 20,446,080 barrels (222,240 b/d) with 16.38 and 9.88 percentage contributions to the third Quarter 2006 total production respectively. The Oil Producing Companies with their Production figures, average daily production and percentage contribution in descending order are shown below. (See table 4 for more details).

Table (a) COMPANY BY COMPANY CRUDE OIL PRODUCTION WITH THEIR PERCENTAGE (%) CONTRIBUTIONS AND DAILY PRODUCTION AVERAGES IN THE THIRD QUARTER 2006

Company	Quantity (barrels)	Ave Daily Prod. (B/D)	Percentage (%) Contribution
Mobil	56,576,526	614,962	27.33
Shell	35,874,833	389,944	17.33
Chevron	33,899,343	368,471	16.38
Snepco	20,446,080	222,240	9.88
Elf	20,173,472	219,277	9.75
NAOC/Philips	13,042,315	141,764	6.30
Addax	8,164,208	88,471	3.94
NPDC/AENR	5,749,960	62,500	2.78
Esso Expo &Prod. Nig. Ltd	5,743,133	62,425	2.77
Continental Oil	2,144,492	23,310	1.04

NAE	2,143,673	23,301	1.04
Monipulo	1,266,794	13,770	0.61
Texaco	1,120,618	12,181	0.54
Niger Delta Pet. Resources	183,195	1,991	0.09
CONOIL	156,675	1,703	0.08
Cavendish Petroleum	143,590	1,561	0.07
ATLAS	68,877	749	0.03
AMNI	67,022	729	0.03
Dubri	10,931	119	0.01
NPDC	0	0	0.00
Pan Ocean	0	0	0.00
AENR	0	0	0.00
EPGA/CONOCO	0	0	0.00
TOTAL	206,975,737	2,249,736	100.00

Table (b) CRUDE OIL STREAM BY STREAM PRODUCTION WITH THEIR PERCENTAGE (%) CONTRIBUTIONS AND DAILY AVERAGES IN THE THIRD QUARTER 2006

Crude Stream	Quantity (barrels)	Ave Daily Prod. (B/D)	Percentage Contribution (%)
Bonny Light	40,940,791	445,009	19.78
Qua-Iboe Light	34,753,144	377,752	16.79
Escravos Light	27,809,785	302,280	13.44
ERHA	19,236,043	209,087	9.29
Brass Blend	15,878,505	172,592	7.67
Yoho (AF)	14,352,126	156,001	6.93
Bonga	9,300,517	101,093	4.49
Amenam Blend	8,065,359	87,667	3.90
Oso Condensate	7,471,256	81,209	3.61
<i>Escravos (AF)</i>	7,336,551	79,745	3.54
Okono	5,749,960	62,500	2.78
Antan Blend	5,682,799	61,770	2.75
Pennington Light	3,265,110	35,490	1.58
Amenam (AF)	2,387,715	25,953	1.15
Abo	2,204,296	23,960	1.07
Obe	1,492,046	16,218	0.72
OKWB	1,106,242	12,024	0.53
Forcados Blend	798,915	8,684	0.39
Ukpokiti	249,612	2,713	0.12
Ima	67,022	729	0.03
EA Crude (AF)	0	0	0.00
TOTAL	206,975,737	2,249,736	100.00

2.2 Lifting (Domestic and Export): In Third Quarter 2006, a total of 255,742,639 barrels (2,779,811 barrels per day) of crude oil and condensates were lifted for both export and domestic purposes by NNPC and Oil Producing Companies. The Oil Producing Companies lifted 110,340,529 barrels or 43.14%, while NNPC lifted 145,402,110 barrels or 56.86%. Out of the 110,340,529 barrels lifted for export by the Oil Producing Companies, the JVC exported 76,843,132 barrels, PSC/SC companies

exported 24,404,625 barrels, while Independent and Sole Risk Companies exported 9,092,772 barrels. NNPC lifting was made up of 107,487,431 barrels, exported on behalf of Federal Government for Federation Account and 37,914,679 barrels for domestic use distributed as follows:

- ✓ 14,788,045 barrels supplied to the local refineries; and
- ✓ 23,126,634 barrels exported on behalf of PPMC.

2.3 Alternative Funding Joint Venture/Carry Crude Oil Lifting:

In the Third quarter of 2006, 29,675,882 barrels of AF crude oil were lifted by both NNPC and three (3) Oil Producing Companies namely: Mobil, Elf and Chevron. Of this, the Oil Producing Companies lifted 20,063,570 barrels or 67.61% while NNPC lifted 9,612,312 barrels or 32.39%. (See table below for more details)

Table c Alternative funding/Carry Crude oil lifting.

Crude stream	Beneficiary	Quantity (Barrels)	Percentage Share (%)
EA	Shell	0	0.00
	NNPC	0	0.00
	Sub-Total	0	
YOHO	Mobil	10,470,933	35.28
	NNPC	3,802,888	12.81
	Sub-total	14,273,821	
AMENAM	Elf	5,880,731	19.82
	NNPC	4,737,116	15.96
	Sub-Total	10,617,847	
ESCRAVOS	Chevron	3,711,906	12.51
	NNPC	1,072,308	3.61
	Sub-total	4,784,214	
Grand Total	Total Companies	20,063,570	67.61
	Total NNPC	9,612,312	32.39
	Total	29,675,882	100.00

Source: COMD

2.4 Crude Oil Export by Destination: In the Third quarter of 2006, a total volume of 193,832,901 barrels of Crude Oil and Oso Condensate were exported by NNPC and Oil Producing Companies to five (5) major regions of the World: North America 90,895,416 barrels or 46.89%; Europe 45,456,834 barrels or 23.45%; Asia and Far East 24,983,192 barrels or 12.89%; South America 17,378,756 barrels or 8.97%. The remaining 15,118,703 barrels or 7.80% were exported to some countries in Africa. (See Table 6a).

2.5 Federation Account Crude Oil Export Receipts: The total crude Oil exported by NNPC in the third quarter of 2006 for Federation Account was 56,911,731 barrels at a value of US\$3,961,276 billion. The export sales reflect an average weighted price of US\$69.6039 per barrel. (See Table 7a).

3.0 NATURAL GAS

3.1 Natural Gas Production and Utilization: A total volume of 571.529 Billion standard cubic Feet (BSCF) of natural gas was produced by eight (8) Oil Producing Companies in the third Quarter of 2006. Out of the quantity produced (excluding Shell's figure of 183.373 Bscf), 150.058 Bscf or 38.66% was flared while the remaining 238.098 Bscf (61.34%) was utilized

as follows: 103.174 Bscf or 43.33% was re-injected, 73.630 Bscf or 30.92% was for LNG feedstock , 23.447 Bscf or 9.85% was sold to third parties. The Oil Producing Companies used 19.534 Bscf or 8.20% as fuel gas and 7.495 Bscf or 3.15% as gas lift to enhance condensate production. EPCL took 10.444 Bscf (4.39%) and 1.419 Bscf (0.60%) for LPG/NGL feedstock and fuel gas respectively. The difference between gas produced and gas utilized including gas flared which is 1.045Bscf or 0.439% was as a result of losses during gas lifting to enhance condensate production.(See Table 8). **There was no report on gas disposal statistics from Shell during the quarter.**

- 3.2 **Federal Government Receipts from Gas Export:** The sum of US\$96.010 million was realized from export sales of 193,544 metric ton of NGL and LPG from Mobil and Chevron respectively by NNPC on behalf of Federal Government. Similarly, the sum of US\$106.034 million was realized from the export sales of 88.078 million BTU of LNG feedstock, representing Federal Government Equity shares in Shell, Elf and Agip Joint Ventureship. The total revenue realized from the Gas export sales in the quarter under review was US\$202.044 million. (See Table 7b).
- 3.3 **Nigerian Gas Company (NGC) Gas Sales and Transmission:** A total volume of 37.9300 Billion Standard Cubic Feet (BSCF) of natural gas was sold at realizable revenue of ₦ 2,948.95 million during the Third Quarter of 2006. However, actual revenue received was ₦ 2,565.74 million. This revenue includes part of outstanding debt. The outstanding debt stood at ₦ 16,123.94 million by the end of the 3rd quarter 2006. The Company also transmitted **0.8078** million Standard Cubic Feet of natural gas to third parties for realizable revenue of ₦ 282.677 million. The actual revenue received from gas transmission in the Third Quarter 2006 was ₦ 98.820 million. The outstanding debt from the gas transmission stood at ₦ 387.204 million by the end of the 3rd Quarter 2006. (See Table 9a and 9b).
- 3.4 **Joint Venture Domestic / Export Gas Sales:** Shell Petroleum Development Company (SPDC) sold 47.910 Billion Standard Cubic Feet (Bscf) of natural gas for ₦ 976.862 million on behalf of Joint Venture Partners (NNPC 55%, Shell 30%, Elf 10% and Agip 5%). Also a total of 122.203 Bscf of natural gas was exported as feed stock to NLNG at a sum of US\$101.390 million in the *Third* Quarter, 2006 (See Table 10a & 10b).

4.0 REFINERY OPERATIONS

- 4.1 **Crude Oil Balance:** In the Third Quarter 2006, the three local refineries (KRPC, PHRC and WRPC) had 327,506 mt of crude oil as opening stock and received 1,537,491 mt of crude oil into their systems, this includes foreign crude oil (Basra Light). The total crude oil available for processing, therefore, stood at 1,864,997 mt. Out of this, 1,506,514 mt of crude oil was processed into petroleum products. The closing stock at the end of the Quarter was 358,483 mt of crude oil. The average daily throughput for each refinery in metric tons per day was: KRPC – 0; PHRC – 16,555 and WRPC – 0.00; (see Table 11); thus leaving their respective capacity utilization for the Quarter as 0%, 57.4% and 0.00% respectively. (See figure 5).
- 4.2 **Production Returns:** The three (3) refineries – KRPC, PHRC and WRPC produced 1,461,145mt of intermediate and finished products as against a volume of 1,536,807 mt evacuated by PPMC during the quarter (See Table 14).

4.2.1 Refinery Fuel and Loss: During the Quarter, the three (3) refineries recorded 81,075 mt of products as refinery fuel and loss, which was 5.05% of the total crude processed by the refineries. 74,390 mt (4.63%) of various products was used as fuel, while 6,685 mt (0.42%) was the quantity of gas flared. (See Table 15).

5.0 DOMESTIC PETROLEUM PRODUCTS DISTRIBUTION:

During the Third Quarter 2006, the Major and Independent Petroleum Products Marketing Companies distributed a total of 2,782.295 million litres of different petroleum products. This showed an increase of 91.386 million litres or 3.29% when compared with the total volume distributed in the Second Quarter, 2006 (2,690.909 million litres). The Major Petroleum Products Marketing Companies sold 1,879.622 million litres (67.56% of the total sales) of petroleum products, while the Independent Petroleum Products Marketing Companies sold the remaining 902.674 million litres (32.44% of the total sales). In the petroleum products distribution slate, Premium Motor Spirit (PMS) had the highest figure of 1,989.104 million litres (71.49% of the total) reflecting average daily sales of 21.62 million litres. This was followed by Automotive Gas Oil (AGO) with total sales figure of 394.899 million litres (14.19%) averaging 4.29 million litres per day. Dual Purpose Kerosine (DPK) came third in the petroleum products distribution slate with total sales figure of 228.005 million litres (8.19%) giving an average daily sales figure of 2.48 million litres. (Table 16, 17, and 18 refer). [This report does not include figures from Mobil Oil Nigeria Plc, as soon as their figures are received, the report will be updated accordingly.](#)

Table 1

Seismic Activities:- 3rd Quarter, 2006
Data Acquisition

Company	2-D (KM)	3-D (SQ. KM)
JV COYS		
SHELL	-	207.000
MOBIL	-	-
CHEVRONTEXACO	-	113.500
ELF	-	-
NAOC	-	76.00
PAN-OCEAN	-	-
SUB - TOTAL JV	-	396.500
PSC COYS		
ADDAX PET.	-	-
ADDAX EXPL.	-	-
SNEPCO	-	-
STAR DEEP	-	-
STATOIL/BP	-	-
CONOCO	-	-
ESSO	-	-
PETROBRAS	-	-
CHEVERON (PSC)	-	-
ELF (PSC)	-	-
TEXACO OUTER SHELF	-	-
ORANTO-ORANDI	-	-
CHEVTEX(CNDE)	-	460.000
OCEAN ENERGY	-	-
SUB - TOTAL PSC	-	460.000
SERVICE CONTRACT (SC)		
AENR	-	-
NAE	-	-
NPDC/AENR	-	-
SUB - TOTAL SC	-	-
GRAND TOTAL	-	856.500

Source: NAPIMS

Table 1 contd.

Seismic Activities:- 3rd Quarter, 2006
Processing & Re-processing.

Company	2-D (KM)	3-D (SQ. KM)
JV COYS		
SHELL	-	850.000
MOBIL	-	-
CHEVRON	-	757.830
ELF	-	393.200
NAOC/PHILLIPS	-	174.800
PAN-OCEAN	-	-
SUB - TOTAL JV	-	2,175.830
PSC COYS		
ADDAX PET.	-	125.300
ADDAX EXPL.	-	-
SNEPCO	-	-
STAR DEEP	-	116.100
STATOIL/BP	-	-
CONOCO	-	-
ESSO	-	60.500
PETROBRAS	-	-
CHEVERON (PSC)	-	-
ELF (PSC)	-	-
TEXACO OUTER SHELF	-	-
ORANTO-ORANDI	-	588.900
CHEVTEX(CNDE)	-	-
OCEAN ENERGY	-	383.310
SUB - TOTAL PSC	-	1,274.110
SERVICE CONTRACT (SC)		
AENR	-	-
NAE	-	-
NPDC/AENR	-	-
SUB - TOTAL SC	-	-
GRAND TOTAL	-	3,449.940

Source: NAPIMS

Table 2

Drilling Summary by Company:- 3rd Quarter, 2006

Company	Exploratory	Appraisal	Development	Workover/ Completion	Total Wells Drilled	Rig Count
JV COYS						
SHELL	1	-	1	4	6	9
MOBIL	-	-	7	-	7	4
CHEVRONTEXACO	2	2	8	2	14	3
ELF	1	-	6	-	7	3
NAOC/PHILLIPS	-	-	2	3	5	2
PAN-OCEAN	-	1	1	-	2	1
SUB - TOTAL JV	4	3	25	9	41	22
PSC COYS						
ADDAX PET.	-	1	9	-	10	4
ADDAX EXPL.	-	-	-	-	-	-
SNEPCO	1	1	-	-	2	2
STAR DEEP	-	-	5	-	5	1
STATOIL/BP	-	-	-	-	-	-
CONOCO	-	-	-	-	-	-
ESSO	-	-	9	-	9	2
PETROBRAS	1	-	-	-	1	1
CHEVERON DEEP A	-	-	-	-	-	-
ELF PET	-	-	6	-	6	1
TEXACO OUTER SHELF	-	-	-	-	-	-
ORANTO-ORANDI	-	-	-	-	-	-
CHEVTEX (CNDE)	-	-	-	-	-	-
OCEAN ENERGY	-	-	-	-	-	-
SUB - TOTAL PSC	2	2	29	-	33	11
SERVICE CONTRACT (SC)						
AENR	-	-	-	-	-	1
NAE	1	1	-	-	2	-
NPDC/AENR	-	-	-	-	-	-
SUB - TOTAL SC	1	1	-	-	2	1
TOTAL	7	6	54	9	76	34

Source: NAPIMS

Table 3

Summary Of Crude Oil Production By Field Compiled From Major Producing Companies' Monthly Report -3rd Quarter, 2006

COMPANY	NUMBER OF WELLS	CRUDE OIL PRODUCTION		DAILY AVERAGE (BARREL)	% OF TOTAL PRODUCTION
		bbls	m3		
JOINT VENTURE COMPANIES:					
SHELL	419	34,833,094	5,538,009	382,781	19.96
MOBIL	N/A	56,285,424	8,948,651	618,521	32.25
CHEVRON	325	33,738,445	5,363,974	370,752	19.33
ELF	127	20,171,922	3,207,073	672,397	11.56
NAOC	213	14,380,121	2,286,252	158,023	8.24
TEXACO	29	1,122,503	178,463	12,335	0.64
PAN-OCEAN	0	0	0	0	0.00
Sub - Total	1,113	160,531,509	25,522,423	2,214,810	91.98
PROD. SHARING COMPANIES:					
ADDAX	77	8,242,669	1,310,477	90,579	4.72
Sub - Total	77	8,242,669	1,310,477	90,579	4.72
INDEPENDENTS/SOLE RISK					
NPDC	9	5,749,952	914,168	63,186	3.29
Sub - Total	9	5,749,952	914,168	63,186	3.29
GRAND- TOTAL	1,199	174,524,130	27,747,068	2,368,576	100.00

NOTE: (1) This does not include information from some indigenous and production sharing companies.

(2) The figures are primary data (not fiscalised) and therefore might not completely tally with figures in Table 3.

(3) No production from Pan Ocean and NPDC Forcados during the quarter due to Shell's pipeline rupture since February, 2006

Source: Oil Producing Companies

Table 3a

Crude oil, Gas and Water Production - 3rd Quarter, 2006
Company: Shell

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ABURA	-	-	-	-	-	-	-	-	-
AFIESERE	-	-	-	-	-	-	-	-	-
AFREMO	-	-	-	-	-	-	-	-	-
AGBAYA	-	-	-	-	-	-	-	-	-
AJATITON	-	-	-	-	-	-	-	-	-
AJUJU	-	-	-	-	-	-	-	-	-
AKONO	-	-	-	-	-	-	-	-	-
AMUKPE	-	-	-	-	-	-	-	-	-
BATAN	-	-	-	-	-	-	-	-	-
BENISEDE	-	-	-	-	-	-	-	-	-
EGWA	-	-	-	-	-	-	-	-	-
EREMU	-	-	-	-	-	-	-	-	-
ESCRAVOS BEACH	-	-	-	-	-	-	-	-	-
EVWRENI	-	-	-	-	-	-	-	-	-
FORCADOS YOKRI	1	5,658	900	177,070	5,014,065	-	-	57.17	5,574.28
ISOKO	1	-	-	-	-	-	-	-	-
JONES CREEK	-	-	-	-	-	-	-	-	-
KANBO	-	-	-	-	-	-	-	-	-
KOKORI	-	-	-	-	-	-	-	-	-
OBEN	7	28,319	4,502	8,577,308	242,882,344	-	-	78.69	53,946.14
ODIDI	-	-	-	-	-	-	-	-	-
OGBOTOBO	-	-	-	-	-	-	-	-	-
OGINI	-	-	-	-	-	-	-	-	-
OLOMORO/OLEH	-	-	-	-	-	-	-	-	-
OPUKUSHI NORTH	-	-	-	-	-	-	-	-	-
OPOMOYO	-	-	-	-	-	-	-	-	-
OPUAMA	-	-	-	-	-	-	-	-	-
OPUKUSHI	-	-	-	-	-	-	-	-	-
ORONI	2	-	-	-	-	-	-	-	-
OTUMARA	-	-	-	-	-	-	-	-	-
OVHOR	-	-	-	-	-	-	-	47.31	-

Source: Shell

Table 3a contd.

Crude oil, Gas and Water Production - 3rd Quarter, 2006
Company: Shell

NAME OF FIELD	NUMBER OF WELL	QTY OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
OWEH	-	-	-	-	-	-	-	-	-
SAGHARA	-	-	-	-	-	-	-	-	-
SAPELE	-	-	-	-	-	-	-	37.96	-
SEIBOU	-	-	-	-	-	-	-	-	-
TUNU	-	-	-	-	-	-	-	-	-
UGHELLI EAST	8	458,851	72,951	8,200,633	232,216,103	-	-	56.40	3,183.17
UGHELLI WEST	3	-	-	-	-	-	-	-	-
UTOROGO	15	304,036	48,338	24,560,844	695,485,721	-	-	48.81	14,388.06
UZERE EAST	7	-	-	-	-	-	-	-	-
UZERE WEST	4	-	-	-	-	-	-	-	-
ADIBAWA	9	219,196	34,849	158,063	4,475,838	-	-	24.48	128.43
ADIBAWA N/EAST	2	270,312	42,976	321,649	9,108,095	-	-	27.48	211.93
AGBADA	35	1,894,679	301,229	2,723,904	77,132,384	-	-	23.11	256.06
AHIA	5	356,416	56,666	750,930	21,263,964	-	-	35.83	375.25
AKASO	8	1,420,693	225,872	2,315,435	65,565,834	-	-	39.83	290.28
ALAKIRI	8	418,475	66,532	7,085,384	200,635,762	-	-	41.34	3,015.62
AWOBA N/WEST	1	431,965	68,677	209,073	5,920,280	-	-	27.92	86.20
AWOBA	7	2,029,507	322,665	1,998,356	56,587,156	-	-	43.81	175.37
BELEMA	11	1,898,613	301,855	1,262,256	35,743,122	-	-	31.39	118.41
BONNY	10	333,690	53,052	39,231,663	1,110,917,119	-	-	30.30	20,940.02
BONNY NORTH	1	594,760	94,559	225,251	6,378,393	-	-	36.95	67.45
CAWTHORNE CHANNEL	23	3,322,433	528,224	5,091,233	144,167,676	-	-	39.39	272.93
DIEBU CREEK	9	1,029,577	163,689	1,586,426	44,922,587	-	-	39.73	274.44
EGBEMA	3	234,085	37,217	283,918	8,039,669	-	-	41.34	216.02
EGBEMA WEST	4	495,931	78,847	622,724	17,633,585	-	-	41.74	223.64
EKULAMA	17	1,228,205	195,269	847,494	23,998,366	-	-	27.61	122.90

Source: Shell

Table 3a contd.

Crude oil, Gas and Water Production - 3rd Quarter, 2006
Company: Shell

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ELELENWA	2	490,570	77,994	452,632	12,817,118	-	-	39.39	164.33
ETEBEBOU	7	704,444	111,998	898,697	25,448,274	-	-	34.11	227.22
GBARAN	4	680,215	108,145	2,042,596	57,839,879	-	-	33.98	534.83
IMO RIVER	35	2,085,035	331,493	1,254,423	35,521,308	-	-	31.41	107.16
ISIMIRI	4	290,830	46,238	556,263	15,751,613	-	-	26.62	340.66
KOLO CREEK	8	384,453	61,123	2,036,059	57,654,789	-	-	39.57	943.26
KRAKAMA	5	314,797	50,049	270,544	7,660,951	-	-	30.48	153.07
MINI NTA	6	1,005,025	159,786	1,202,525	34,051,723	-	-	37.19	213.11
NEMBE CREEK EAST	0	2,053	326	9,949	281,710	-	-	37.35	863.04
NEMBE CREEK	37	3,927,441	624,412	3,153,592	89,299,792	-	-	28.76	143.01
NKALI	4	152,326	24,218	670,045	18,973,561	-	-	39.46	783.46
NUN RIVER	8	966,406	153,646	760,416	21,532,597	-	-	28.46	140.14
OBELE	3	183,882	29,235	281,420	7,968,917	-	-	26.94	272.58
OBIGBO NORTH	34	1,523,643	242,239	2,151,663	60,928,330	-	-	25.29	251.52
ODEAMA CREEK	4	510,639	81,185	648,300	18,357,814	-	-	33.02	226.12
OGUTA	13	606,103	96,362	4,021,838	113,885,781	-	-	42.44	1,181.85
OTAMINI	2	444,215	70,624	546,124	15,464,511	-	-	24.27	218.97
RUMUEKPE	1	54,960	8,738	16,438	465,478	-	-	29.30	53.27
SANTA BARBARA	5	1,110,828	176,607	635,854	18,005,385	-	-	31.11	101.95
SANTA BARBARA SOUTH	1	27,521	4,375	32,302	914,680	-	-	37.80	209.05
SOKU	27	2,000,012	317,976	54,908,004	1,554,821,702	-	-	47.88	4,889.75
UBIE	2	74,527	11,849	58,440	1,654,837	-	-	26.15	139.66
UGADA	1	98,795	15,707	330,362	9,354,820	-	-	40.85	595.58
UMUECHEM	4	187,880	29,871	181,686	5,144,764	-	-	36.64	172.24
TOTAL	419	34,833,094	5,538,009	183,372,502	5,192,531,619	-	-		937.62

NOTE: Total Oil Produced includes Condensate production.

Source: Shell

Table 3b

Crude oil, Gas and Water Production - 3rd Quarter, 2006

Company: Mobil

NAME OF FIELD	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
	bbls	m3	mscf	m3	bbls	m3		
ADUA	695,885	110,637	1,152,313	32,629,866	734,827	116,828	29.00	294.93
ASASA	3,553,033	564,886	6,961,255	197,120,820	33,867	5,384	35.00	348.96
EDOP	4,117,762	654,671	17,420,186	493,284,784	576,689	91,686	35.00	753.49
EKPE	272,566	43,334	359,917	10,191,718	717,041	114,000	31.00	235.19
EKPE WW	258,684	41,127	177,106	5,015,088	381,738	60,691	31.00	121.94
EKU	590,148	93,826	335,792	9,508,563	83,450	13,267	34.00	101.34
ENANG	1,704,591	271,008	3,248,216	91,979,235	464,206	73,803	31.00	339.40
ETIM/ETIMC	3,977,346	632,346	5,032,125	142,493,928	361,257	57,435	35.00	225.34
IDOHO	767,836	122,076	1,625,657	46,033,492	226,266	35,973	38.00	377.09
INANGA	370,916	58,971	314,987	8,919,448	420,627	66,874	38.00	151.25
INIM	878,271	139,634	1,263,047	35,765,508	467,680	74,355	32.00	256.14
ISOBO	94,738	15,062	3,097	87,709	-	-	34.00	5.82
IYAK	254,341	40,437	103,182	2,921,794	190,816	30,337	38.00	72.26
IYAK SE	86,910	13,818	57,028	1,614,854	-	-	37.00	116.87
MFEM	600,008	95,394	464,267	13,146,591	35,433	5,633	33.00	137.81
OSO	7,471,335	1,187,845	46,106,403	1,305,588,096	194,682	30,952	30.00	1,099.12
UBIT	6,133,352	975,123	10,931,908	309,557,212	1,765,610	280,709	32.00	317.45
UNAM	2,452,275	389,880	720,267	20,395,697	225,709	35,885	31.00	52.31
USARI	7,433,373	1,181,810	13,854,493	392,315,593	4,332,783	688,856	28.00	331.96
UTUE	221,629	35,236	864,729	24,486,399	345,399	54,914	33.00	694.92
YOHO	12,203,239	1,940,156	11,463,536	324,611,237	807,298	128,350	38.90	167.31
AWAWA	2,147,185	341,375	2,164,004	61,277,769	27,594	4,387	38.90	179.50
TOTAL	56,285,424	8,948,651	124,623,516	3,528,945,403	12,392,971	1,970,321		394.36

Source: Mobil Producing

Table 3c

Crude oil, Gas and Water Production -3rd Quarter, 2006

Company: Chevron

NAME OF FIELD	NUMBER OF WELL	QTY.OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	m3	m3	bbls	m3		
ABITEYE	8	278,684	44,307	435,179	12,322,898	336,326	53,471	38.83	278.12
UTONANA	6	517,995	82,354	558,700	15,820,624	41,839	6,652	32.50	192.10
MAKARABA	9	552,822	87,892	714,152	20,222,535	904,221	143,759	16.93	230.09
DIBI	5	1,069,863	170,094	353,380	10,006,608	23,680	3,765	32.33	58.83
JISIKE	4	267,478	42,526	276,140	7,819,415	37,839	6,016	33.73	183.88
ROBERKIRI	10	1,149,565	182,766	2,040,791	57,788,773	741,210	117,843	32.90	316.19
IDAMA	4	604,663	96,134	815,971	23,105,728	79,472	12,635	33.13	240.35
BALEMA UNIT	1	180,095	28,633	-	-	-	-	0.00	0.00
JOKKA	1	7,644	1,215	3,994	113,097	3,277	521	18.67	93.06
BENIN RIVER	9	2,028,159	322,451	1,144,137	32,398,356	62,064	9,867	38.83	100.48
GBOKODA	3	459,559	73,064	255,396	7,232,010	216	34	38.70	98.98
DELTA SOUTH	15	1,934,120	307,500	1,776,395	50,301,911	866,995	137,841	38.70	163.58
DELTA	21	2,176,772	346,078	5,719,344	161,953,806	1,168,022	185,700	33.20	467.97
ISAN	3	178,709	28,412	141,545	4,008,109	143,833	22,868	38.70	141.07
WEST ISAN	3	43,918	6,982	567,696	16,075,362	165,143	26,256	35.50	2302.27
EWAN	12	1,217,922	193,634	1,095,133	31,010,717	564,314	89,719	21.57	160.15
OKAN	59	4,827,731	767,546	16,525,837	467,959,647	1,846,136	293,512	36.10	609.68
MEFA	13	1,095,563	174,180	2,571,131	72,806,331	462,520	73,535	37.70	417.99
MEJI	31	4,418,510	702,486	4,806,824	136,114,114	3,124,335	496,729	29.00	193.76
MEREN	57	5,794,500	921,250	7,798,615	220,832,211	3,875,760	616,195	32.13	239.71
OKAGBA	1	2,802	445	1,225	34,688	41	7	19.60	77.87
TAPA	5	259,289	41,224	1,738,544	49,230,090	113,112	17,983	35.83	1194.22
PARABE/EKO	15	667,248	106,084	2,084,166	59,017,016	809,333	128,673	38.57	556.32
MALU	10	718,661	114,258	1,646,193	46,615,000	398,136	63,298	37.23	407.98
MINA	1	2,861	455	5,020	142,151	9,059	1,440	12.57	312.51
INDA	6	1,780,340	283,051	1,921,328	54,405,957	89,187	14,180	45.20	192.21
MEJO	3	721,838	114,763	185,862	5,263,026	74,126	11,785	25.43	45.86
KITO	1	70,408	11,194	10,468	296,421	4,494	714	19.50	26.48
OPOLO	5	465,466	74,003	998,897	28,285,617	557,461	88,629	39.80	382.22
TOTAL	325	33,738,445	5,363,974	56,740,178	1,606,703,109	16,502,696	2,623,714		299.54

Source: Chevron

Table 3d

Crude oil, Gas and Water Production -3rd Quarter, 2006

Company: Elf

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	m3	m3	bbls	m3		
OBAGI	46	1,691,151	268,871	4,739,817	134,216,700	3,114,999	495,187	0.00	499.19
OLO	4	138,228	21,977	429,744	12,169,000	557,252	88,585	0.00	553.73
IBEWA CONDENSATES	7	1,132,073	179,985	16,757,390	474,516,500	-	-	0.00	2,636.42
OBAGI DEEP	1	187,799	29,858	3,352,177	94,923,100	-	-	0.00	3,179.19
OBAGI GAS-CAP	2	-	-	6,646,301	188,202,300	-	-	0.00	-
AFIA	7	468,620	74,504	110,271	3,122,530	1,085,457	172,553	0.00	41.91
EDIKAN	8	1,252,317	199,102	692,732	19,615,980	518,767	82,468	0.00	98.52
IME	7	365,434	58,099	78,676	2,227,850	609,593	96,906	0.00	38.35
ODUDU	4	129,264	20,551	867,462	24,563,790	432,641	68,776	0.00	1,195.25
OFON	18	4,789,142	761,411	5,163,122	146,203,350	155,929	24,788	0.00	192.02
AMENAMKPONO	18	10,000,743	1,589,988	38,239,634	1,082,825,980	289,024	45,946	0.00	681.03
TOTAL	127	20,171,922	3,207,073	78,083,822	2,211,087,880	6,783,407	1,078,348		689.44

Source: Elfina

Table 3e

Crude oil, Gas and Water Production -3rd Quarter, 2006

Company: NAOC

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
AFUO	2	328,605	52,244	130,568	3,697,274	39,092	6,215	28.00	70.77
AGWE	2	26,865	4,271	1,219,003	34,518,325	914	145	53.70	8,081.67
AKRI	9	486,670	77,374	4,999,322	141,565,051	1,090,307	173,345	41.90	1,829.62
AZUZUAMA	2	59,521	9,463	8,825	249,896	173,820	27,635	36.50	26.41
BENIBOYE	1	92	15	9,200	260,515	92	15	26.00	17,810.80
BENIKU	2	302,384	48,075	380,738	10,781,301	81,793	13,004	44.10	224.26
CLOUGH CREEK	8	209,564	33,318	128,575	3,640,839	330,644	52,568	34.40	109.28
EBEGORO	6	359,042	57,083	2,312,564	65,484,528	11,350	1,805	34.30	1,147.18
EBOCHA	18	535,485	85,135	6,938,423	196,474,283	788,195	125,313	31.10	2,307.79
IDU	10	1,513,726	240,663	5,212,942	147,614,097	666,707	105,998	35.50	613.36
KWALE	12	337,772	53,701	13,797,758	390,709,044	517,407	82,261	35.80	7,275.59
MBEDE	21	639,120	101,612	12,582,479	356,296,170	892,593	141,911	40.60	3,506.45
NIMBE SOUTH	3	1,140,775	181,368	212,402	6,014,556	83,766	13,318	18.10	33.16
OBAMA	11	700,579	111,383	2,588,588	73,300,658	968,103	153,916	29.80	658.10
OBIAFU	33	1,352,191	214,981	29,125,966	824,755,610	415,770	66,102	41.80	3,836.42
OBRIKOM	13	433,546	68,928	6,031,388	170,789,909	570,983	90,779	38.50	2,477.80
OGBAINBIRI	11	1,646,438	261,762	1,394,612	39,491,019	458,392	72,878	29.20	150.87
OGBOGENE	2	134,057	21,313	41,148	1,165,182	433	69	30.60	54.67
OKPAI	7	307,655	48,913	2,932,171	83,029,846	31,803	5,056	43.00	1,697.50
OMOKU WEST	1	43,103	6,853	389,629	11,033,066	91,591	14,562	35.30	1,610.00
OSHI	14	1,110,998	176,634	10,544,306	298,581,531	658,936	104,762	32.50	1,690.39
OSIAMA CREEK	2	289,992	46,105	49,722	1,407,970	2,792	444	26.00	30.54
PIRIGBENE	2	53,879	8,566	273,633	7,748,425	299,628	47,637	25.30	904.55
SAMABIRI EAST	7	1,026,234	163,158	1,773,892	50,231,034	27,105	4,309	35.70	307.87
TEBIDABA	11	1,111,168	176,661	1,348,370	38,181,591	860,622	136,828	27.20	216.13
UMUORU	3	173,621	27,603	199,226	5,641,453	134,037	21,310	27.60	204.37
TOTAL	213	14,380,121	2,286,252	106,555,285	3,017,310,022	9,197,805	1,462,331		1,319.76

Source: NAOC

Table 3f

Crude oil, Gas and Water Production - 2nd Quarter, 2006

Company: Texaco

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	m3	m3	bbls	m3		
PENNINGTON	3	77,722	12,357	82,088	2,324,474	116,063	18,453	37.30	188.11
NORTH APOI	13	432,842	68,816	506,203	14,334,074	782,553	124,416	33.10	208.29
FUNIWA	13	611,939	97,290	894,111	25,318,407	717,573	114,085	33.10	260.24
TOTAL	29	1,122,503	178,463	1,482,402	41,976,955	1,616,189	256,953		235.21

Source: Chevrontexaco

Table 3g

Crude oil, Gas and Water Production - 3rd Quarter, 2006

Company: Pan Ocean

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ASABORO SOUTH	-	-	-	-	-	-	-	-	-
OGHAREFE	-	-	-	-	-	-	-	-	-
OLOGBO	-	-	-	-	-	-	-	-	-
ONA	-	-	-	-	-	-	-	-	-
OSSIOMO	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-

Note: No Production due to Shell's pipeline rupture since February, 2006

Source: Pan Ocean

Table 3h

Crude oil, Gas and Water Production - 3rd Quarter, 2006

Company: Addax

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ADANGA	6	406,830	64,681	1,123,894	31,825,138	48,202	7,663	20.10	492.03
ADANGA SOUTH	9	1,075,516	170,993	1,742,069	49,329,907	43,580	6,929	29.95	288.49
ADANGA SOUTH WEST	3	239,917	38,144	512,101	14,501,087	77,706	12,354	29.95	380.17
AKAM	2	23,195	3,688	160,040	4,531,829	64,778	10,299	33.24	1,228.90
BOGI	1	20,701	3,291	55,098	1,560,202	14,927	2,373	26.41	474.05
EBUGHU	8	253,537	40,309	1,505,540	42,632,150	277,101	44,055	22.17	1,057.63
EBUGHU EAST	4	504,145	80,153	728,792	20,637,094	265,728	42,247	22.17	257.47
EBUGHU NORTH EAST	5	78,211	12,435	889,365	25,184,015	457,054	72,666	27.36	2,025.33
EBUGHU SOUTH	2	205,074	32,604	887,427	25,129,137	56,926	9,050	24.44	770.74
MIMBO	2	28,088	4,466	614,469	17,399,827	62,303	9,905	28.90	3,896.39
NORTH ORON	5	1,050,851	167,072	774,117	21,920,555	4,895	778	18.94	131.20
ORON WEST	3	503,774	80,094	876,533	24,820,653	25,006	3,976	32.54	309.90
IZOMBE	9	191,092	30,381	853,685	24,173,670	1,276,262	202,909	33.93	795.68
OSSU	6	182,647	29,038	443,432	12,556,597	950,272	151,081	33.39	432.41
OKWORI	8	2,696,378	428,689	1,946,538	55,119,825	309,307	49,176	35.72	128.58
NDA	3	782,713	124,441	432,709	12,252,956	56	9	36.95	98.46
TOTAL	77	8,242,669	1,310,477	13,545,809	383,574,642	3,934,103	625,471		292.70

Source: Addax

Table 3i

Crude oil, Gas and Water Production -3rd Quarter, 2006

Company: NPDC

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		<i>bbls</i>	<i>m3</i>	<i>mscf</i>	<i>m3</i>	<i>bbls</i>	<i>m3</i>		
ABURA	-	-	-	-	-	-	-	-	-
OREDO	-	-	-	-	-	-	-	-	-
OZIENGBE SOUTH	-	-	-	-	-	-	-	-	-
OKONO/OKPOHO	9	5,749,952	914,168	4,012,750	113,628,440	2,879	458	27.366667	124.30
TOTAL	9	5,749,952	914,168	4,012,750	113,628,440	2,879	458		124.30

Note: Production is only from Strategic Alliance Operation (NPDC/AENR)

Source: NPDC

Table 4

Crude Oil Production by Company, Crude Stream - 3rd Quarter, 2006

CRUDE STREAM	Forcados Blend	Bonny Light	Brass Blend	Escravos Light	Pennington Light	Antan Blend	Amenam Blend	IMA	Qus-Iboe Light	Oso Condensate	UKPOKITI
(Barrels)											
COMPANY											
JOINT VENTURE COMPANIES:											
SHELL	798,885	33,869,464	1,206,484	0	0	0	0	0	0	0	0
MOBIL	0	0	0	0	0	0	0	0	34,753,144	7,471,256	0
CHEVRON	0	3,715,887	267,754	27,642,179	0	0	0	0	0	0	0
ELF	0	3,172,245	0	0	0	0	8,065,359	0	0	0	0
NAOC/PHILLIPS	30	0	13,042,285	0	0	0	0	0	0	0	0
TEXACO	0	0	0	0	1,120,618	0	0	0	0	0	0
PAN - OCEAN	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL	798,915	40,757,596	14,516,523	27,642,179	1,120,618	-	8,065,359	-	34,753,144	7,471,256	-
PROD. SHARING COMPANIES											
ADDAX	-	-	370,660	-	-	4,416,005	-	-	-	-	-
ESSO EXP. & PRO. NIG LTD	-	-	-	-	-	-	-	-	-	-	-
NAE	-	-	-	-	-	-	-	-	-	-	-
SNEPCO	-	-	-	-	-	-	-	-	-	-	-
SUB TOTAL	-	-	370,660	-	-	4,416,005	-	-	-	-	-
SERVICE CONTRACT:											
AENR	-	-	991,322	-	-	-	-	-	-	-	-
SUB TOTAL	-	-	991,322	-	-	-	-	-	-	-	-
INDEPENDENTS/SOLE RISK:											
NPDC/AENR	-	-	-	-	-	-	-	-	-	-	-
NPDC	-	-	-	-	-	-	-	-	-	-	-
DUBRI	-	-	-	10,931	-	-	-	-	-	-	-
CONOIL	-	-	-	156,675	-	-	-	-	-	-	-
EPGA/CONOGO	-	-	-	-	-	-	-	-	-	-	180,735
AMNI	-	-	-	-	-	-	-	67,022	-	-	-
CAVENDISH PETROLEUM	-	-	-	-	-	-	-	-	-	-	-
ATLAS	-	-	-	-	-	-	-	-	-	-	68,877
CONTINENTAL OIL	-	-	-	-	2,144,492	-	-	-	-	-	-
MONIPULO	-	-	-	-	-	1,266,794	-	-	-	-	-
NIGER DELTA PET. RESOURCES	-	183,195	-	-	-	-	-	-	-	-	-
SUB TOTAL	-	183,195	-	167,606	2,144,492	1,266,794	-	67,022	-	-	249,612
GRAND TOTAL	798,915	40,940,791	15,878,505	27,809,785	3,265,110	5,682,799	8,065,359	67,022	34,753,144	7,471,256	249,612
PERCENTAGE SHARE	0.39	19.78	7.67	13.44	1.58	2.75	3.90	0.03	16.79	3.61	0.12

Source: COMD

Note: (af) means Alternative Funding Joint Venture.

Table 4 contd.

Crude Oil Production by Company, Crude Stream - 3rd Quarter, 2006

COMPANY	CRUDE STREAM	OKONO	EA Crude (af)	YOHO (af)	Amenam (af)	ESC (af)	ABO	OBE	OKWB	BONGA	ERHA	Total	PERCENTAGE SHARE
JOINT VENTURE COMPANIES:													
SHELL		0	0	0	0	0	0	0	0	0	0	35,874,833	17.33
MOBIL		0	0	14,352,126	0	0	0	0	0	0	0	56,576,526	27.33
CHEVRON		0	0	0	0	788,398	1,485,125	0	0	0	0	33,899,343	16.38
ELF		0	0	0	2,387,715	6,548,153	0	0	0	0	0	20,173,472	9.75
NAOC/PHILLIPS		0	0	0	0	0	0	0	0	0	0	13,042,315	6.30
TEXACO		0	0	0	0	0	0	0	0	0	0	1,120,618	0.54
PAN - OCEAN		0	0	0	0	0	0	0	0	0	0	0	0.00
SUB TOTAL		-	-	14,352,126	2,387,715	7,336,551	1,485,125	-	-	-	-	160,687,107	77.64
PROD. SHARING COMPANIES													
ADDAX		-	-	-	-	-	-	-	1,030,196	2,347,347	-	8,164,208	3.94
ESSO EXP. & PRO. NIG LTD		-	-	-	-	-	-	-	-	-	5,743,133	5,743,133	2.77
NAE		-	-	-	-	-	719,171	1,424,502	-	-	-	2,143,673	1.04
SNEPCO		-	-	-	-	-	-	-	-	6,953,170	13,492,910	20,446,080	9.88
SUB TOTAL		-	-	-	-	-	719,171	1,424,502	1,030,196	9,300,517	19,236,043	36,497,094	17.63
SERVICE CONTRACT:													
AENR		-	-	-	-	-	-	-	-	-	-	0	0.00
SUB TOTAL		-	-	-	-	-	-	-	-	-	-	-	0.00
INDEPENDENTS/SOLE RISK:													
NPDC/AENR		5,749,960	-	-	-	-	-	-	-	-	-	5,749,960	2.78
NPDC		-	-	-	-	-	-	-	-	-	-	0	0.00
DUBRI		-	-	-	-	-	-	-	-	-	-	10,931	0.01
CONOIL		-	-	-	-	-	-	-	-	-	-	156,675	0.08
EPGA/CONOCO		-	-	-	-	-	-	-	-	-	-	0	0.00
AMNI		-	-	-	-	-	-	-	-	-	-	67,022	0.03
CAVENDISH PETROLEUM		-	-	-	-	-	-	67,544	76,046	-	-	143,590	0.07
ATLAS		-	-	-	-	-	-	-	-	-	-	68,877	0.03
CONTINENTAL OIL		-	-	-	-	-	-	-	-	-	-	2,144,492	1.04
MONIPULO		-	-	-	-	-	-	-	-	-	-	1,266,794	0.61
NIGER DELTA PET. RESOURCES		-	-	-	-	-	-	-	-	-	-	183,195	0.09
SUB TOTAL		5,749,960	-	-	-	-	-	67,544	76,046	-	-	9,791,536	4.73
GRAND TOTAL		5,749,960	0	14,352,126	2,387,715	7,336,551	2,204,296	1,492,046	1,106,242	9,300,517	19,236,043	206,975,737	100.00
PERCENTAGE SHARE		2.78	0.00	6.93	1.15	3.54	1.07	0.72	0.53	4.49	9.29	100.00	

Table 5

Crude Oil Liftings (Domestic & Export) - 3rd Quarter, 2006

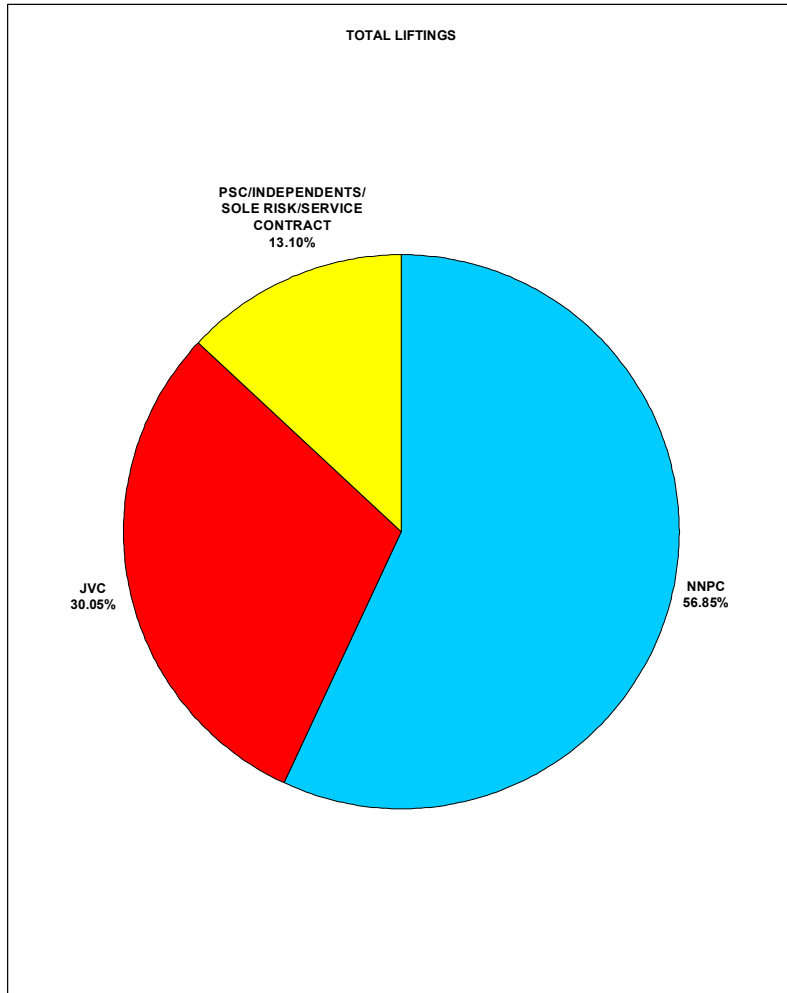
(Barrels)

COMPANY	NNPC LIFTINGS			COMPANY LIFTINGS	TOTAL LIFTINGS	% DISTRIBUTION
	**DOMESTIC ALLOCATION	EXPORT	NNPC TOTAL			
JVC :						
SHELL	12,390,726	56,195,277	68,586,003	15,487,157	84,073,160	
*EXXONMOBIL	4,745,815	22,901,025	27,646,840	28,150,236	55,797,076	
CHEVRONTEXACO	16,115,329	4,287,950	20,403,279	15,242,052	35,645,331	
ELF	2,196,447	8,362,608	10,559,055	11,720,490	22,279,545	
NAOC/ PHILLIPS	2,466,362	9,639,958	12,106,320	6,243,197	18,349,517	
TEXACO	-	-	-	-	-	
PAN-OCEAN	-	-	-	-	-	
Sub - Total	37,914,679	101,386,818	139,301,497	76,843,132	216,144,629	84.52
PSC :						
ADDAX	-	2,926,708	2,926,708	5,319,877	8,246,585	
SNEPCO	-	1,943,867	1,943,867	8,435,515	10,379,382	
NAE	-	700,038	700,038	997,689	1,697,727	
ESSO EXPL. & PROD. NIG. LTD.	-	-	-	7,773,108	7,773,108	
Sub - Total	-	5,570,613	5,570,613	22,526,189	28,096,802	10.99
SERVICE CONTRACT:						
AENR	-	530,000	530,000	1,878,436	2,408,436	
Sub - Total	-	530,000	530,000	1,878,436	2,408,436	0.94
INDEPENDENT/SOLE RISK:						
NPDC	-	-	-	4,253,048	4,253,048	
ATLAS/SOGW	-	-	-	-	-	
TOPCON	-	-	-	-	-	
CAMAC	-	-	-	-	-	
CAVENDISH	-	-	-	158,506	158,506	
CONOIL	-	-	-	-	-	
CONSOLIDATED	-	-	-	1,046,722	1,046,722	
CONTINENTAL	-	-	-	1,967,915	1,967,915	
DUBRI	-	-	-	10,000	10,000	
EPGA/CONOCO/EXPRESS	-	-	-	-	-	
AMNI	-	-	-	-	-	
SHEBAH	-	-	-	-	-	
NPDC/AENR	-	-	-	-	-	
NIG.DELTA PET. RES. LTD	-	-	-	296,000	296,000	
MONI PULO	-	-	-	1,360,581	1,360,581	
Sub - Total	-	-	-	9,092,772	9,092,772	3.56
GRAND-TOTAL	37,914,679	107,487,431	145,402,110	110,340,529	255,742,639	100.00

Source: COMD

*Mobil Lifting includes 4,090,346bbbls of Oso Condensate.
14,788,045 bbls were supplied to the Refineries.

Figure 1:



Crude Oil Liftings Pie Charts:3rd Quarter, 2006

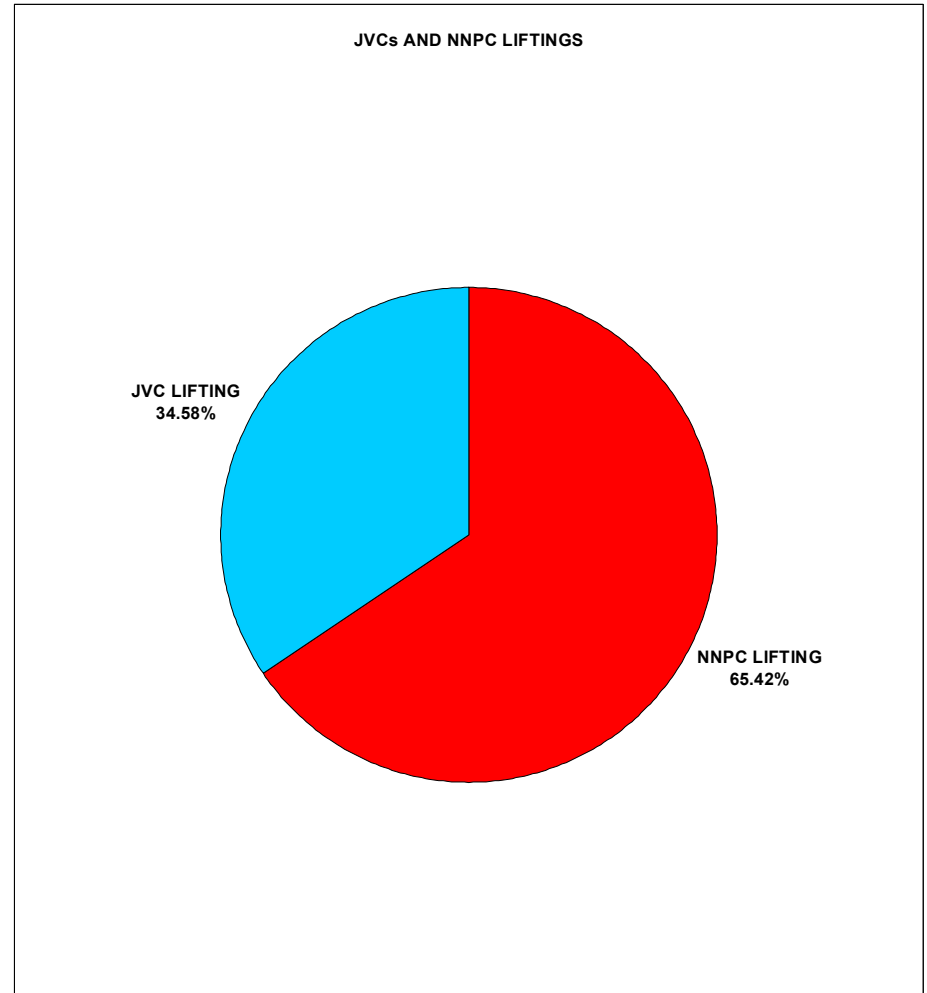


Table 6

Nigeria Crude Oil Exports by Destination - 3rd Quarter, 2006.

REGION/COUNTRY	QUANTITY (bbls)	% Distribution
NORTH AMERICA:		
<i>Canada</i>	2,974,813	
<i>U.S.A</i>	87,920,603	
SUB-TOTAL: North America	90,895,416	46.89
SOUTH AMERICA:		
<i>Argentina</i>	-	
<i>Brazil</i>	14,872,788	
<i>Uruguay</i>	-	
<i>Peru</i>	999,036	
<i>Puerto Rico</i>	600,263	
<i>Chile</i>	906,669	
<i>Venezuela</i>	-	
<i>Mexico</i>	-	
<i>Virgin Island</i>	-	
SUB-TOTAL: South America	17,378,756	8.97
CARRIBBEAN ISLAND:		
<i>Virgin Island</i>	-	
EUROPE:		
<i>Germany</i>	2,853,750	
<i>France</i>	11,998,432	
<i>Italy</i>	6,546,220	
<i>Netherlands</i>	5,828,605	
<i>Portugal</i>	1,998,801	
<i>Spain</i>	14,283,957	
<i>Sweden</i>	-	
<i>United Kingdom</i>	1,947,069	
<i>Switzerland</i>	-	
SUB-TOTAL: Europe	45,456,834	23.45
ASIA & FAR EAST:		
<i>Australia</i>	-	
<i>Japan</i>	3,098,882	
<i>Singapore</i>	-	
<i>India</i>	19,036,269	
<i>Indonesia</i>	-	
<i>Korea</i>	-	
<i>Taiwan</i>	-	
<i>China</i>	899,643	
<i>New Zealand</i>	1,948,398	
<i>Thailand</i>	-	
<i>Israel</i>	-	
SUB-TOTAL: Asia & Far East	24,983,192	12.89
AFRICA:		
<i>Ghana</i>	2,247,938	
<i>Ivory Coast</i>	5,086,025	
<i>Senegal</i>	-	
<i>Mediterranean</i>	-	
<i>Morocco</i>	-	
<i>Equitorial Guinea</i>	-	
<i>Algeria</i>	-	
<i>Cameroun</i>	3,294,525	
<i>South Africa</i>	4,490,215	
SUB-TOTAL: Africa	15,118,703	7.80
<i>Others</i>	-	
GRAND-TOTAL	193,832,901	100.00

Source: COMD

Figure 2: Crude Oil Exports by Destination: 3rd Quarter, 2006

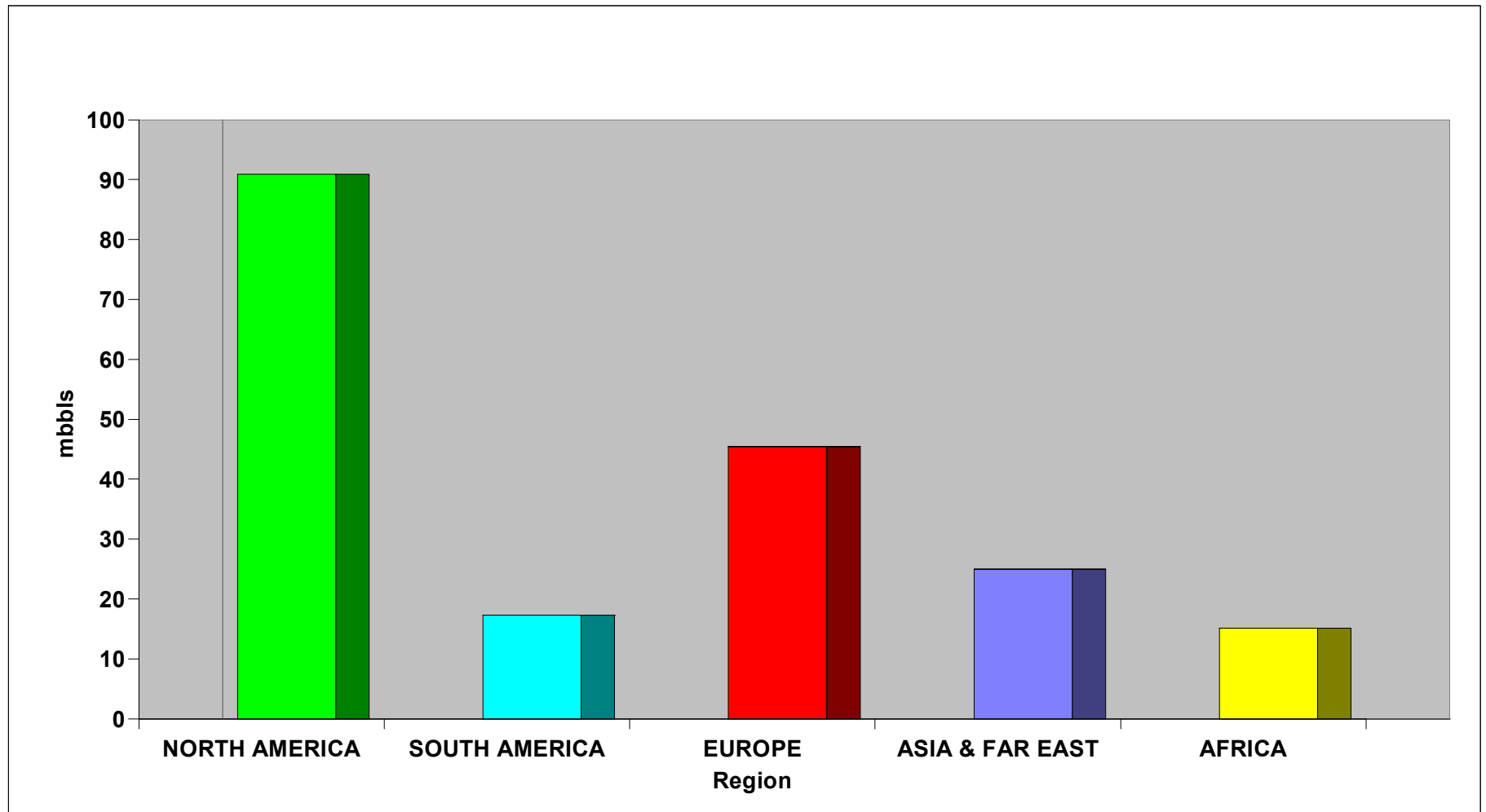


Table 7a

Federation Accounts Crude Oil Export Receipts: 3rd Quarter, 2006.

Crude type	Quantity	Proceeds	Average Weighted price
	(bbls)	(US Dollars)	US Dollar/Barrel
Qua-Iboe Light	17,150,490	1,184,950,043.30	69.0913
Bonny Light	6,087,824	435,946,658.60	71.6096
Amenam Blend	3,787,897	250,932,084.19	66.2458
Abo	700,038	52,917,272.50	75.5920
Escravos Light	1,895,192	140,165,631.50	73.9585
Brass Blend	9,510,502	674,696,826.80	70.9423
Amenam (AF)	2,846,606	204,318,649.26	71.7762
Yoho Light	3,802,888	260,173,688.41	68.4148
Antan Blend	2,826,708	184,648,440.13	65.3228
E A Blend	-	-	-
Pennington Light	-	-	-
Bonga	6,328,677	435,637,439.10	68.8355
Oso Condensate	1,947,647	136,889,299.68	70.2845
Total	56,911,731	3,961,276,033.47	69.6039

Table 7b

Gas Exports: 3rd Quarter, 2006.

Gas Sales	Producer	Quantity	Proceeds	Average Weighted Price
		(Metric Tonnes)	(Us Dollars)	(US Dollar/Metric Ton)
	Mobil (NGL)	160,527.0000	79,912,658.900	497.814
	Chevron (LPG)	33,017.0000	16,097,124.330	487.540
Sub-Total		193,544.0000	96,009,783.230	496.062
		(BTU)	(Us Dollars)	(US Dollar/BTU)
*NLNG Feedstock (Gas Sales)	Shell	45,554,686.8000	55,764,508.040	1.224
	Totalfina	13,899,579.1500	17,081,947.180	1.229
	NAOC	28,623,452.4100	33,187,502.420	1.159
Sub-Total		88,077,718.3600	106,033,957.640	1.204
TOTAL			202,043,740.87	

NOTE: *The shares of Federal Government in the Companies

Figure 3a: NIGERIA CRUDE OIL AVERAGE WEIGHTED PRICE: 3RD QTR, 2005 VS 3RD QTR, 2006

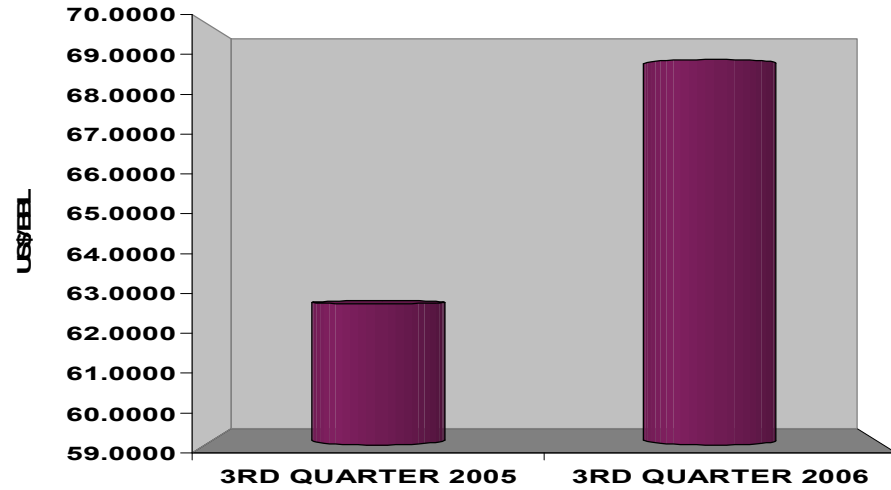


Figure 3b: NIGERIAN NGL AND LPG AVERAGE WEIGHTED PRICES: 3RD QTR, 2005 VS 3RD QTR, 2006

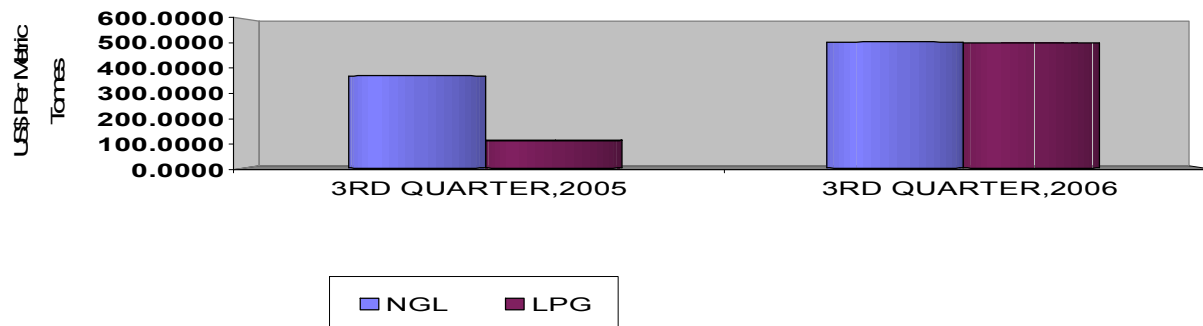


Table 8

Summary of Gas Production and Utilization Compiled From Company's Monthly Report (mscf) - 3rd Quarter, 2006

COMPANY	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	FUEL GAS TO EPCL	GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL	GAS FOR LNG	GAS LIFT	GAS FLARED
JV:									
SHELL	183,372,502	-	-	-	-	-	-	-	-
MOBIL	124,623,516	6,869,600	-	63,187,600	-	10,223,000	-	295,200	44,048,116
CHEVRON	56,740,178	3,893,739	53,944	1,997,136	-	221,197	824,304	1,925,363	47,824,495
ELF	76,355,028	1,809,222	321,144	34,148,367	-	-	30,539,145	458,876	9,078,272
NAOC	111,396,737	6,390,784	23,071,921	3,201,010	1,418,687	-	42,266,476	3,267,634	31,780,225
TEXACO	1,482,402	29,164	-	-	-	-	-	-	1,453,238
PAN-OCEAN	-	-	-	-	-	-	-	-	-
SUB - TOTAL	553,970,362	18,992,509	23,447,009	102,534,113	1,418,687	10,444,197	73,629,925	5,947,073	134,184,346
PRODUCTION SHARING COMPANY									
ADDAX	13,545,809	354,146	-	639,444	-	-	-	1,548,015	12,048,712
SUB - TOTAL	13,545,809	354,146	-	639,444	-	-	-	1,548,015	12,048,712
SOLE RISK/INDEPENDENTS:									
NPDC	4,012,750	187,619	-	-	-	-	-	-	3,825,131
SUB - TOTAL	4,012,750	187,619	-	-	-	-	-	-	3,825,131
GRAND-TOTAL	571,528,921	19,534,274	23,447,009	103,173,557	1,418,687	10,444,197	73,629,925	7,495,088	150,058,189

NOTE: This does not include other indigenous and production sharing companies.
Also the gas disposal does not include that of Shell (only the production was reported).

Source: Oil Producing Companies

Figure 4: Gas Produced Vs Gas Flared: 3rd Quarter, 2006

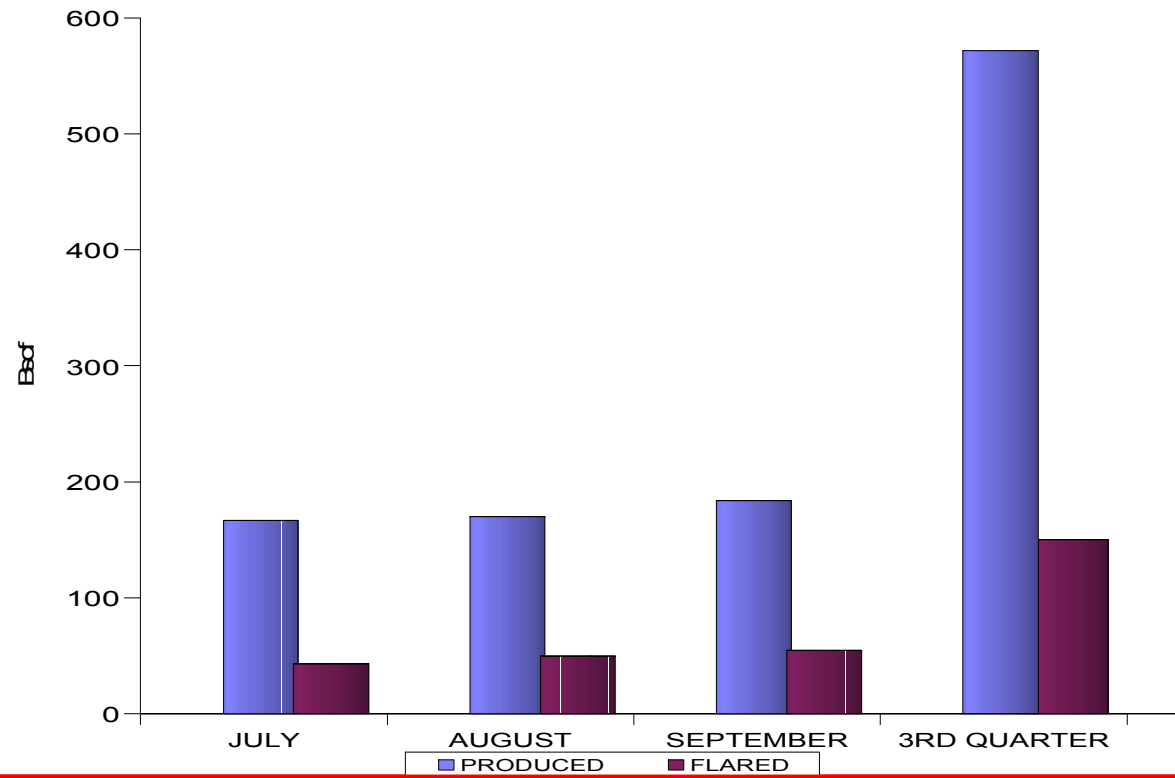


Table 8a

Gas Production and Utilization by Field (mscf) -3rd Quarter, 2006

Company: Shell

NAME OF FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	GAS LIFT	GAS FLARED
ABURA	-	-	-	-	-	-
AFIESERE	-	-	-	-	-	-
AFREMO	-	-	-	-	-	-
AGBAYA	-	-	-	-	-	-
AJATITON	-	-	-	-	-	-
AJUJU	-	-	-	-	-	-
AKONO	-	-	-	-	-	-
AMUKPE	-	-	-	-	-	-
BATAN	-	-	-	-	-	-
BENISEDE	-	-	-	-	-	-
EGWA	-	-	-	-	-	-
EREMU	-	-	-	-	-	-
ESCRAVOS BEACH	-	-	-	-	-	-
EVWRENI	-	-	-	-	-	-
FORCADOS YOKRI	177,070	-	-	-	-	-
ISOKO	-	-	-	-	-	-
JONES CREEK	-	-	-	-	-	-
KANBO	-	-	-	-	-	-
KOKORI	-	-	-	-	-	-
OBEN	8,577,308	-	-	-	-	-
ODIDI	-	-	-	-	-	-
OGBOTOBO	-	-	-	-	-	-
OGINI	-	-	-	-	-	-
OLOMORO/OLEH	-	-	-	-	-	-
OPUKUSHI NORTH	-	-	-	-	-	-
OPOMOYO	-	-	-	-	-	-
OPUAMA	-	-	-	-	-	-
OPUKUSHI	-	-	-	-	-	-
ORONI	-	-	-	-	-	-
OTUMARA	-	-	-	-	-	-
OVHOR	-	-	-	-	-	-

Source: Shell

Table 8a contd.

Gas Production and Utilization by Field (mscf) - 3rd Quarter, 2006
Company: Shell

NAME OF FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	GAS LIFT	GAS FLARED
OWEH	-	-	-	-	-	-
SAGHARA	-	-	-	-	-	-
SAPELE	-	-	-	-	-	-
SEIBOU	-	-	-	-	-	-
TUNU	-	-	-	-	-	-
UBEFAN	-	-	-	-	-	-
UGHELLI EAST	8,200,633	-	-	-	-	-
UGHELLI WEST	-	-	-	-	-	-
UTOROGO	24,560,844	-	-	-	-	-
UZERE EAST	-	-	-	-	-	-
UZERE WEST	-	-	-	-	-	-
ADIBAWA	158,063	-	-	-	-	-
ADIBAWA N/EAST	321,649	-	-	-	-	-
AGBADA	2,723,904	-	-	-	-	-
AHIA	750,930	-	-	-	-	-
AKASO	2,315,435	-	-	-	-	-
ALAKIRI	7,085,384	-	-	-	-	-
AWOBA N/WEST	209,073	-	-	-	-	-
AWOBA	1,998,356	-	-	-	-	-
BELEMA	1,262,256	-	-	-	-	-
BONNY	39,231,663	-	-	-	-	-
BONNY NORTH	225,251	-	-	-	-	-
CAWTHORNE CHANNEL	5,091,233	-	-	-	-	-
DIEBU CREEK	1,586,426	-	-	-	-	-
EGBEMA	283,918	-	-	-	-	-
EGBEMA WEST	622,724	-	-	-	-	-

Source: Shell

Table 8a contd.

Gas Production and Utilization by Field (mscf) - 3rd Quarter, 2006
Company: Shell

NAME OF FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	GAS LIFT	GAS FLARED
EKULAMA	847,494	-	-	-	-	-
ELELENWA	452,632	-	-	-	-	-
ETELEBOU	898,697	-	-	-	-	-
GBARAN	2,042,596	-	-	-	-	-
IMO RIVER	1,254,423	-	-	-	-	-
ISIMIRI	556,263	-	-	-	-	-
KOLO CREEK	2,036,059	-	-	-	-	-
KRAKAMA	270,544	-	-	-	-	-
MINI NTA	1,202,525	-	-	-	-	-
NEMBE CREEK EAST	9,949	-	-	-	-	-
NEMBE CREEK	3,153,592	-	-	-	-	-
NKALI	670,045	-	-	-	-	-
NUN RIVER	760,416	-	-	-	-	-
OBELE	281,420	-	-	-	-	-
OBIGBO NORTH	2,151,663	-	-	-	-	-
ODEAMA CREEK	648,300	-	-	-	-	-
OGUTA	4,021,838	-	-	-	-	-
ORUBIRI	-	-	-	-	-	-
OTAMINI	546,124	-	-	-	-	-
RUMUEKPE	16,438	-	-	-	-	-
SANTA BARBARA	635,854	-	-	-	-	-
SANTA BARBARA SOUTH	32,302	-	-	-	-	-
SOKU	54,908,004	-	-	-	-	-
UBIE	58,440	-	-	-	-	-
UGADA	330,362	-	-	-	-	-
UMUECHEM	181,686	-	-	-	-	-
TOTAL	183,372,502	-	-	-	-	-

Source: Shell

Table 8b

Gas Production and Utilization by Field (mscf) - 3rd Quarter, 2006

Company: Mobil

<i>FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS RE-INJECTED</i>	<i>GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL</i>	<i>GAS LIFT</i>	<i>GAS FLARED</i>
<i>ADUA</i>	1,152,313	-	-	-	-	1,152,313
<i>ASASA</i>	6,961,255	2,140,000	744,900	-	-	4,076,355
<i>EDOP</i>	17,420,186	1,122,000	9,169,000	-	107,000	7,022,186
<i>EKPE</i>	359,917	75,600	63,600	-	96,300	124,417
<i>EKPE WW</i>	177,106	-	-	-	-	177,106
<i>EKU</i>	335,792	-	-	-	-	335,792
<i>ENANG</i>	3,248,216	228,000	383,900	-	-	2,636,316
<i>ETIM/ETIMC</i>	5,032,125	8,000	1,907,000	-	-	3,117,125
<i>IDOHO</i>	1,625,657	6,000	-	-	-	1,619,657
<i>INANGA</i>	314,987	-	-	-	-	314,987
<i>INIM</i>	1,263,047	9,000	145,800	-	-	1,108,247
<i>ISOBO</i>	3,097	-	-	-	-	3,097
<i>IYAK</i>	103,182	-	-	-	-	103,182
<i>IYAK SE</i>	57,028	-	-	-	-	57,028
<i>MFEM</i>	464,267	-	-	-	-	464,267
<i>OSO</i>	46,106,403	2,457,000	20,192,000	10,223,000	-	13,234,403
<i>UBIT</i>	10,931,908	252,000	7,672,400	-	-	3,007,508
<i>UNAM</i>	720,267	-	-	-	-	720,267
<i>USARI</i>	13,854,493	47,000	13,193,000	-	91,900	522,593
<i>UTUE</i>	864,729	9,000	-	-	-	855,729
<i>YOHO</i>	11,463,536	516,000	9,716,000	-	-	1,231,536
<i>AWAWA</i>	2,164,004	-	-	-	-	2,164,004
TOTAL	124,623,516	6,869,600	63,187,600	10,223,000	295,200	44,048,116

Source: Mobil Producing

Table 8c

Gas Production and Utilization by Field (mcf) - 3rd Quarter, 2006**Company: Chevron**

FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL	GAS FOR LNG	GAS LIFT	GAS FLARED
ABITEYE	435,179	36,524	-	-	-	-	-	398,655
UTONANA	558,700	5,704	-	-	-	-	-	552,996
MAKARABA	714,152	10,126	53,944	-	-	-	230,237	419,845
JISIKE	276,140	183	-	-	-	-	-	275,957
ROBERKIRI	2,040,791	38,364	-	-	-	-	-	2,002,427
IDAMA	815,971	-	-	-	-	-	-	815,971
JOKKA	3,994	-	-	-	-	-	-	3,994
DELTA SOUTH	1,776,395	18,860	-	-	-	-	-	1,757,535
DELTA	5,719,344	19,964	-	-	-	-	-	5,699,380
ISAN	141,545	11,776	-	-	-	-	-	129,769
WEST ISAN	567,696	-	-	-	-	-	-	567,696
EWAN	1,095,133	34,224	-	730,908	-	-	552,843	222,842
OKAN	16,525,837	2,714,409	-	-	221,197	824,304	-	12,765,927
MEFA	2,571,131	-	-	-	-	-	-	2,571,131
MEJI	4,806,824	33,028	-	-	-	-	-	4,773,796
MEREN	7,798,615	667,604	-	1,266,228	-	-	1,142,283	4,722,500
OKAGBA	1,225	-	-	-	-	-	-	1,225
TAPA	1,738,544	14,812	-	-	-	-	-	1,723,732
PARABE/EKO	2,084,166	181,431	-	-	-	-	-	1,902,735
MALU	1,646,193	2,668	-	-	-	-	-	1,643,525
INDA	1,921,328	-	-	-	-	-	-	1,921,328
MEJO	185,862	-	-	-	-	-	-	185,862
KITO	10,468	-	-	-	-	-	-	10,468
OPOLO	998,897	42,017	-	-	-	-	-	956,880
TOTAL	56,740,178	3,893,739	53,944	1,997,136	221,197	824,304	1,925,363	47,824,495

Source: Chevron

Table 8d

Gas Production and Utilization by Field (mscf) -3rd Quarter, 2006

Company: Elf

FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	GAS FOR LNG	GAS LIFT	GAS FLARED
OBAGI/EREMA	3,011,023	267,833	0	0	3,355,297	353,234	(965,341)
OLO	429,744	37,865	0	0	0	0	391,880
IBEWA CONDENSATES	16,757,390	255,789	0	0	16,361,471	0	140,130
OBAGI DEEP	3,352,177	0	0	0	3,352,179	0	-1
OBAGI GAS-CAP	6,646,301	0	0	0	6,646,300	0	-1
AFIA	110,271	0	0	0	0	11,027	99,244
EDIKAN	692,732	0	0	0	0	0	692,732
IME	78,676	0	0	0	0	7,868	70,808
ODUDU	867,462	67,013	0	0	0	86,746	713,703
OFON	5,163,122	201,250	0	0	0	0	4,961,872
AMENAMKONO	38,239,634	979,472	321,144	34,148,367	0	0	2,790,650
TOTAL	76,355,028	1,809,222	321,144	34,148,367	30,539,145	458,876	9,078,272

Source: Elfina

Table 8e

Gas Production and Utilization by Field (mscf) - 3rd Quarter, 2006**Company: NAOC**

FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	FUEL GAS TO EPCL	GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL	GAS FOR LNG	GAS LIFT	GAS FLARED
EBOCHA FIELDS	9,254,670	1,616,664	-	-	-	-	-	-	7,638,006
AKRI FIELDS	6,218,323	46,500	845,618	347,850	-	-	326,386	202,663	4,449,306
OBR/OBI FIELDS	72,426,554	3,328,101	18,247,881	2,853,160	1,418,687	-	41,940,090	3,064,971	1,573,664
OSHI FIELDS	2,599,894	246,450	-	-	-	-	-	-	2,353,444
KWALE FIELDS	7,765,967	755,212	3,978,422	-	-	-	-	-	3,032,333
TEBIDABA FIELDS	1,357,195	46,000	-	-	-	-	-	-	1,311,195
OBAMA FIELDS	3,074,623	157,257	-	-	-	-	-	-	2,917,366
CLOUGH CREEK FIELDS	128,575	23,000	-	-	-	-	-	-	105,575
BENIBOYE FIELDS	9,200	9,100	-	-	-	-	-	-	100
OGBAINBIRI FIELDS	1,574,902	23,000	-	-	-	-	-	-	1,551,902
IDU FIELDS	6,986,834	139,500	-	-	-	-	-	-	6,847,334
TOTAL	111,396,737	6,390,784	23,071,921	3,201,010	1,418,687	-	42,266,476	3,267,634	31,780,225

Source: NAOC

Table 8f***Gas Production and Utilization by Field (mscf) - 3rd Quarter, 2006***
Company: Texaco

<i>FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS FLARED</i>
<i>PENNINGTON</i>	82,088	7,084	75,004
<i>NORTH APOI</i>	506,203	7,084	499,119
<i>FUNIWA</i>	894,111	14,996	879,115
<i>TOTAL</i>	1,482,402	29,164	1,453,238

Source: Chevrontexaco

Table 8g

Gas Production and Utilization by Field (mscf) - 3rd Quarter, 2006

Company: Pan Ocean

<i>FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS FLARED</i>
ASABORO SOUTH	0	0	0
OGHAREFE	0	0	0
OLOGBO	0	0	0
ONA	0	0	0
OSSIOMO	0	0	0
TOTAL	0	0	0

Note: No Production due to Shell's pipeline rupture since February, 2006

Source: Pan Ocean

Table 8h

Gas Production and Utilization by Field (mscf) -3rd Quarter, 2006

Company: Addax

<i>FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS RE-INJECTED</i>	<i>GAS LIFT</i>	<i>GAS FLARED</i>
<i>ADANGA</i>	1,123,894	-	-	534,504	555,799
<i>ADANGA SOUTH</i>	1,742,069	-	-	-	1,804,415
<i>ADANGA SOUTH WEST</i>	512,101	-	-	-	603,681
<i>AKAM</i>	160,040	9,069	-	75,380	79,285
<i>BOGI</i>	55,098	-	-	-	39,898
<i>EBUGHU</i>	1,505,540	7,185	-	208,470	1,305,874
<i>EBUGHU EAST</i>	728,792	-	-	-	577,249
<i>EBUGHU NORTH EAST</i>	889,365	-	-	-	859,150
<i>EBUGHU SOUTH</i>	887,427	-	-	-	617,235
<i>MIMBO</i>	614,469	145,358	-	-	478,743
<i>UKPAM</i>	-	-	-	-	-
<i>NORTH ORON</i>	774,117	-	-	-	788,326
<i>ORON WEST</i>	876,533	-	-	-	939,949
<i>IZOMBE</i>	853,685	25,743	322,443	729,661	33,908
<i>OSSU</i>	443,432	31,764	317,001	-	94,667
<i>OKWORI</i>	1,946,538	100,641	-	-	2,060,825
<i>NDA</i>	432,709	34,386	-	-	1,209,708
TOTAL	13,545,809	354,146	639,444	1,548,015	12,048,712

Source: Addax

Table 8i

Gas Production and Utilization by Field (mscf) - 3rd Quarter, 2006

Company: NPDC

<i>FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS FLARED</i>
ABURA	0	0	0
OREDO	0	0	0
OKONO/OKPOHO	4,012,750	187,619	3,825,131
TOTAL	4,012,750	187,619	3,825,131

Note: Production is only from Strategic Alliance Operation (NPDC/AENR)

Source: NPDC

Table 9a

**Nigerian Gas Company: Gas Sales
3rd Quarter, 2006**

BUYER	Quantity	Average Unit Price	Quarter Receivable Revenue	Actual Revenue Received During the Quarter	Payments made year to date	Outstanding Debt Since Inception
	(Bscf)	(=N/mscf)	(=N= million)	(=N= million)	(=N= million)	(=N= million)
Alscon Ikot Abasi	0.7400	128.5000	95.090	-	-	1,644.690
ASCL	0.9700	17.9700	17.431	0.800	0.800	216.730
DSCL Aladja	0.9600	30.0000	28.800	31.080	73.87	101.250
NAFCON Onne	0.0000	70.0000	-	-	-	702.670
WRPC Warri	0.3400	17.9700	6.110	-	-	323.180
WAPCO Shagamu	1.1900	374.0000	445.060	663.740	1,759.520	2,128.990
Kew Metal Works Ikorodu	0.0000	328.7200	-	-	-	9.190
WAPCO Ewekoro	0.9000	374.0000	336.600	501.400	1,545.130	567.180
GAS LINK	2.3000	469.3333	1,079.467	545.300	1,478.440	1,480.970
RVSG	0.0000	274.0633	-	-	144.000	213.640
NEPA ***	30.4700	30.0000	914.100	796.500	2,768.560	8,640.030
IGIL (Pre-2001 debt)	0.0000	-	-	-	0.000	1.750
PZ Lagos Industries	0.0600	438.2800	26.297	26.920	116.730	93.670
Condensate (Prolific LTD)	0.0000	24.5000	-	-	-	-
TOTAL	37.9300	-	2,948.95	2,565.740	7,887.050	16,123.940

Table 9b

Nigerian Gas Company: Gas Transmission for 3rd Quarter, 2006

CUSTOMER	Quantity	Average Unit Price	Quarter Receivable Revenue	Actual Revenue Received During the Quarter	Payments made year to date	Outstanding Debt Since Inception
	(Bscf)	(=N/mscf)	(=N= million)	(=N= million)	(=N= million)	(=N= million)
SNG Ota/Agbara	0.5680	392.847	223.137	16.660	49.240	20.805
**SPDC-Aba	0.1165	475.870	55.439	81.880	121.850	359.321
SNG Edjeba	0.1233	33.260	4.101	0.280	0.280	7.078
Glass Force				-		
TOTAL	0.8078		282.677	98.820	171.370	387.204

Note:

Inception:- Commencement of transaction between NGC and Customer

** SPDC pays 40% of its customers' invoices as tariff to NGC

* Customer has TOP or other contract terms that apply to its payment

*** Outstanding debt since inception include pre-2001 debt of ₦ 4,371.24 Million.

Table 10a

Joint Venture Domestic Gas Sales Statistics - 3rd Quarter, 2006

BUYER	FIELD	VOLUME (scf)	PROCEEDS (=N=)
<i>Bayelsa State Utilities Board</i>	<i>Kolo Creek</i>	209,805,867	13,699,146
<i>Delta Glass Company</i>	<i>Ughelli East</i>	133,000,644	63,291,017
<i>Inter. Equitable Ltd</i>	<i>Imo River</i>	16,135,614	7,678,455
<i>Lever Brothers, Aba</i>	<i>Imo River</i>	26,592,144	12,654,404
<i>Nigerian Breweries</i>	<i>Imo River</i>	17,470,170	8,313,530
<i>M.O.P PH Trans Amadi Turbine</i>	<i>Obigbo North</i>	318,450,287	22,438,007
<i>NEPA, Ughelli</i>	<i>Ughelli East</i>	7,273,248,674	218,197,460
<i>NNPC - Nafcon</i>	<i>Alakiri</i>	-	-
<i>NGC - ALSCON</i>	<i>Alakiri</i>	740,007,809	21,978,232
<i>NNPC - NEPA - Sapele (Oben)</i>	<i>OBEN</i>	8,364,878,154	88,638,639
<i>NGC - NEPA - Sapele</i>	<i>SAPELE</i>	-	-
<i>NNPC - Nig. Gas Co. Benin City</i>	<i>Utorogu</i>	23,598,460,782	247,783,838
<i>Pz Industries. Ltd, Aba</i>	<i>Imo River</i>	81,572,302	38,817,811
<i>Rivers State Utility Board</i>	<i>Apara</i>	308,587,497	95,452,285
<i>International Glass Ind. Aba</i>	<i>Imo River</i>	46,670,110	22,208,905
<i>NNPC-Obigbo-North-Gas-Plant</i>	<i>Obigbo North</i>	6,061,847,637	108,220,096
<i>NGC-ELEME</i>	<i>AFAM</i>	-	-
GRAND TOTAL		47,910,114,688	976,862,388.12

Table 10b

Joint Venture Export Gas Sales Statistics to NLNG -3rd Quarter, 2006

SELLER	FIELD	(scf)	(US\$)
<i>Nigerian Agip Oil Company</i>	<i>Apara</i>	-	-
<i>SHELL</i>	<i>Soku</i>	122,202,694,500	101,390,014.90
GRAND TOTAL		122,202,694,500	101,390,014.90

Source: SHELL

NOTE:- This is a Total Joint Venture for NNPC (55%), SHELL (30%), ELF (10%) & AGIP (5%).

Table 11

Refinery Crude Oil Balance: Third Quarter 2006

DESCRIPTION	K RPC		P HRC		W RPC		T OTAL	
	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels
(1) Opening Stock	91,105	669,567	236,401	1,737,406			327,506	2,406,973
(2) Crude Oil Received	39,886	293,138	1,497,605	10,998,174			1,537,491	11,291,312
(3) Total Available - (1+2)	130,991	962,705	1,734,006	12,735,580			1,864,997	13,698,285
(4) Crude Oil Processed			1,506,514	11,089,308			1,506,514	11,089,308
(5) Closing Stock - (3-4)	130,991	962,705	227,492	1,646,272			358,483	2,608,977
(6) Ave. Daily Throughput			16,555	121,861			16,555	121,861
(7) Refinery Processing Capacity/day		110,000		210,000		125,000		445,000

Source: Refinery Monthly Report

Figure 5

Refinery Capacity Utilization (%): Third Quarter 2006

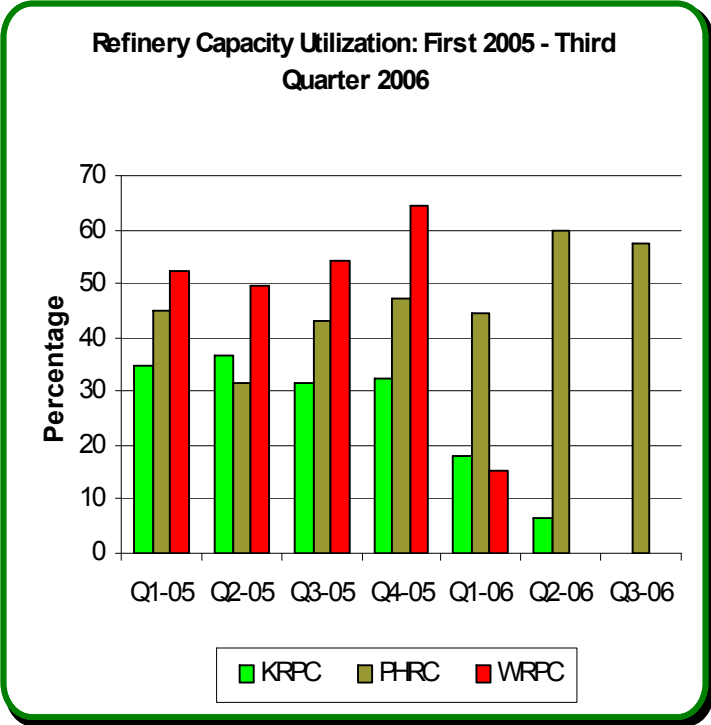
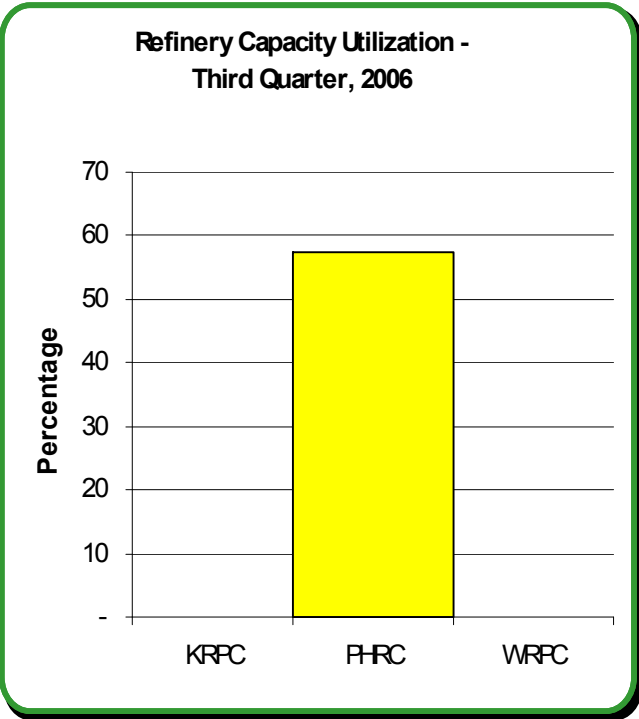


Figure 6

Historical Trend of Refinery Capacity Utilization: Oct. 2005 – Sept. 2006

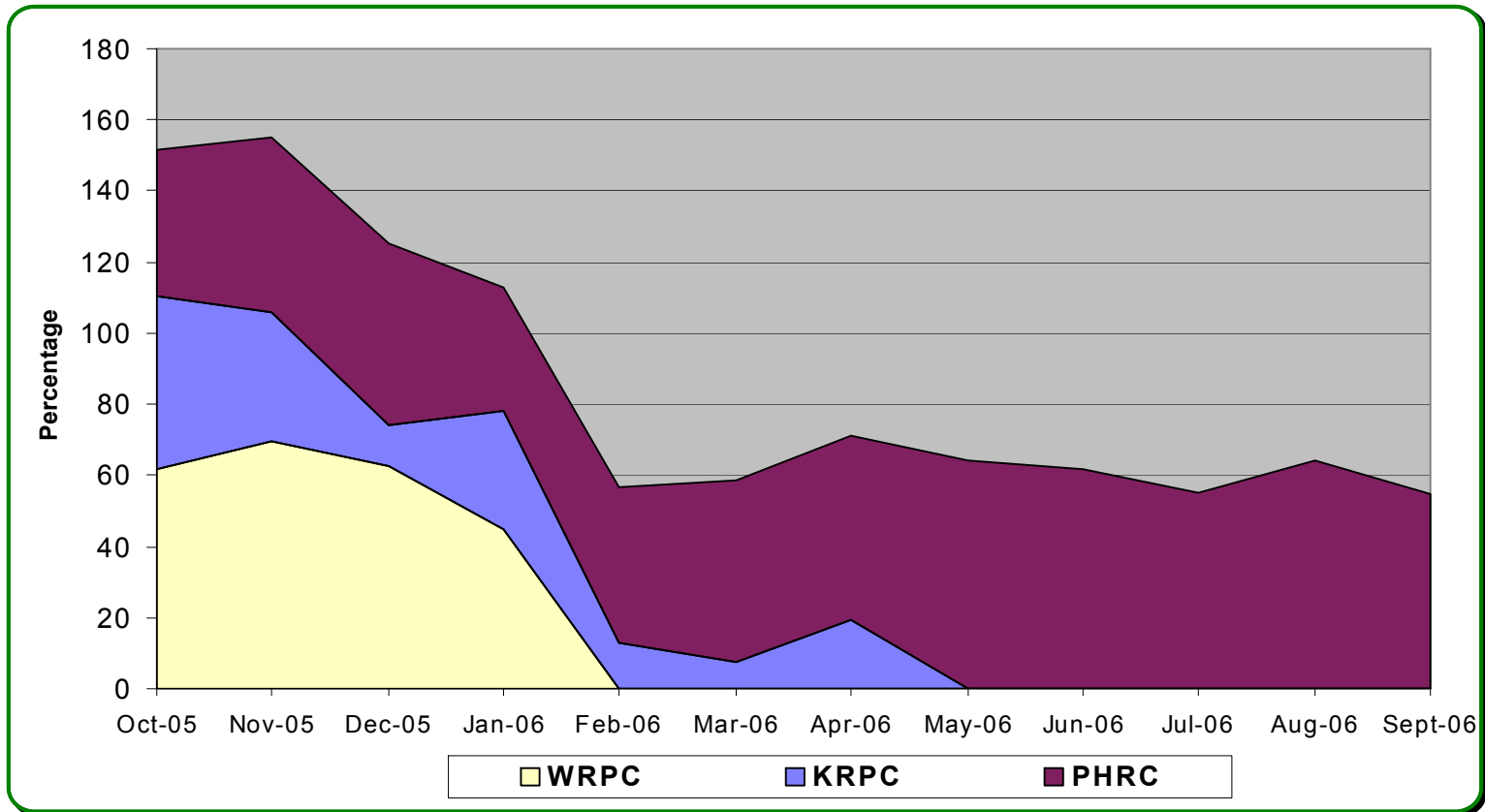


Figure 7

Crude Oil Receipt Vs Processed: Third Quarter 2006

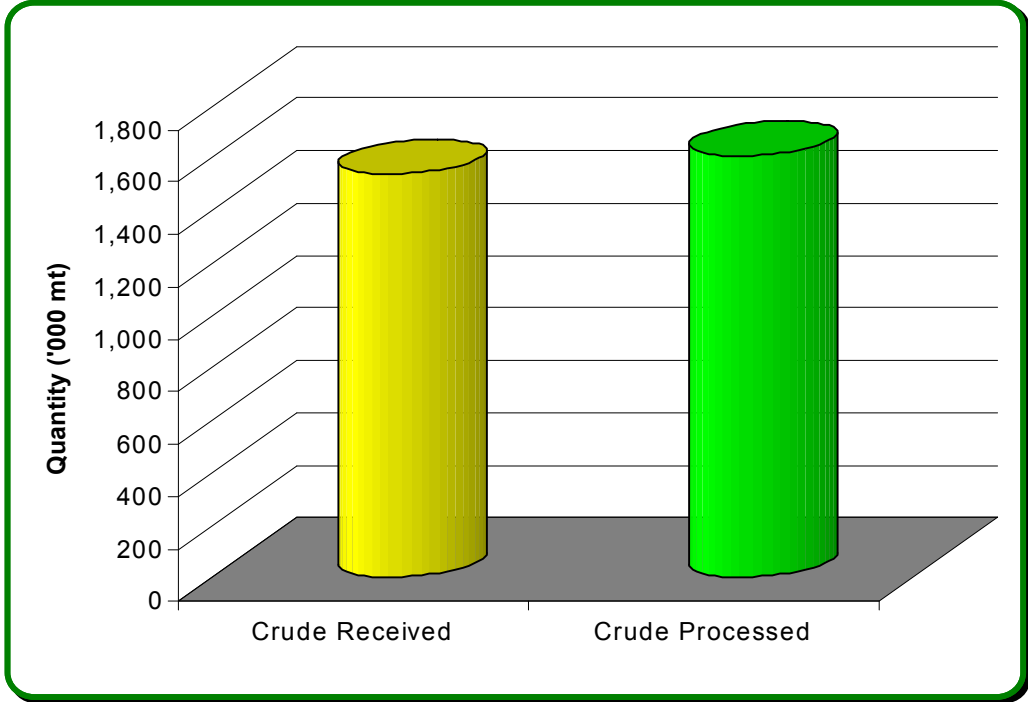


Table 12

Refinery Crude Oil Receipt by Crude Stream: Third Quarter 2006

<i>Crude Type</i>	<i>K RPC</i>		<i>P HRC</i>		<i>WRPC</i>		<i>TOTAL</i>	
	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels
<i>Bashra Light</i>	39,886	293,138					39,886	293,138
<i>Bonny Light</i>			1,497,605	10,998,174			1,497,605	10,998,174
<i>Escravos Light</i>								
<i>Forcados Blend</i>								
<i>Total</i>	39,886	293,138	1,497,605	10,998,174	NIL	NIL	1,537,491	11,291,312

WRPC did not receive any crude during this Quarter due to vandalized pipeline at Escravos

Source: Refinery Monthly Report

Figure 8

Historical Trend of Crude Oil Receipt: Oct. 2005 –Sept. 2006

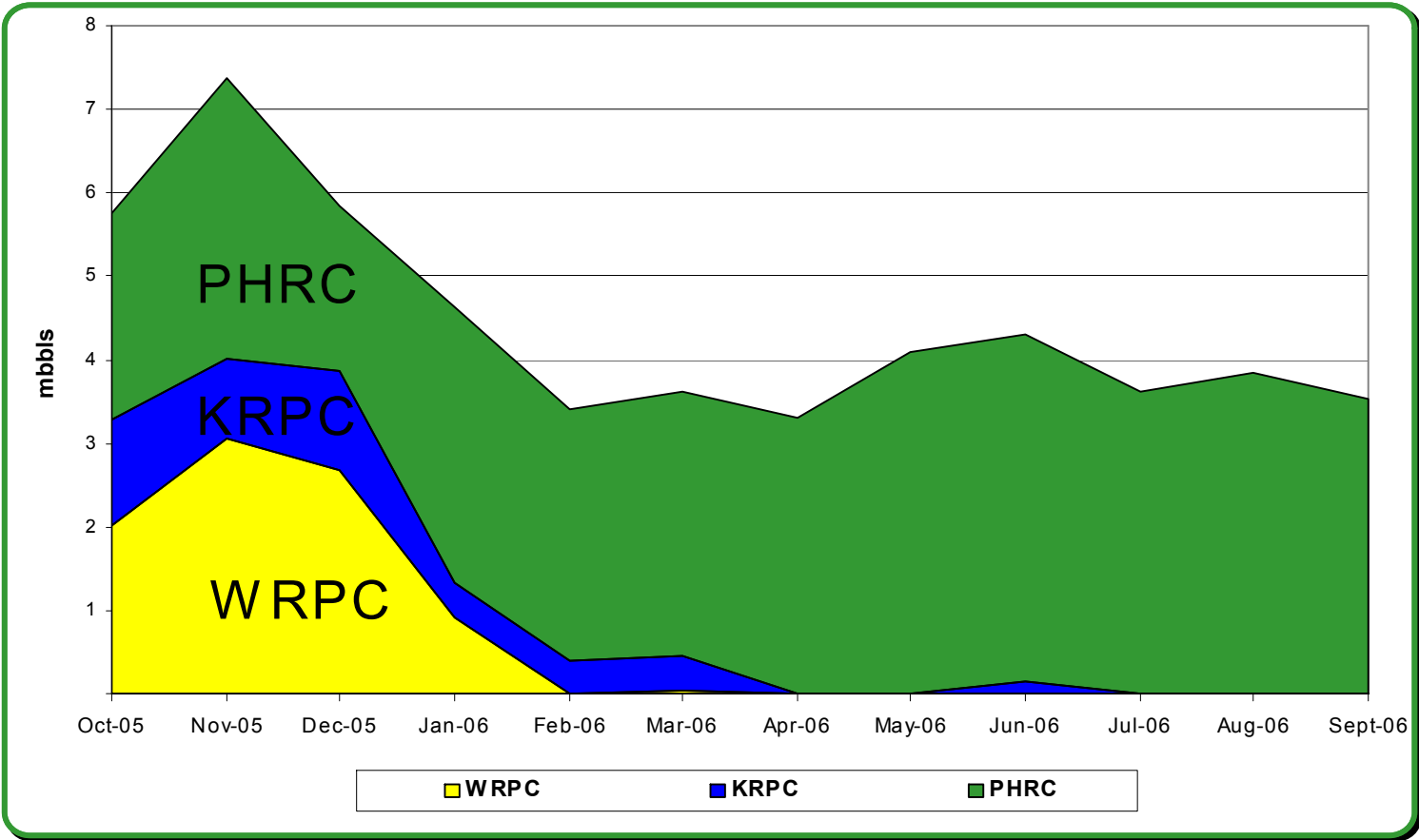


Table 13

Crude Oil Processed by Crude Stream: Third Quarter 2006
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<i>Crude Type</i>	<i>K RPC</i>		<i>P HRC</i>		<i>W RPC</i>		<i>T OTAL</i>	
	<i>Metric Tons</i>	<i>Barrels</i>	<i>Metric Tons</i>	<i>Barrels</i>	<i>Metric Tons</i>	<i>Barrels</i>	<i>Metric Tons</i>	<i>Barrels</i>
<i>Bashra Light</i>	100,311	737,226					100,311	737,226
<i>Bonny Light</i>			1,506,514	11,089,308			1,506,514	11,089,308
<i>Escravos Light</i>								
<i>Forcados Blend</i>								
<i>Total</i>	100,311	737,226	1,506,514	11,089,308	NIL	NIL	1,606,825	11,826,534

W RPC did not process any crude during this Quarter

Source : Refinery Monthly Report

Figure 9

Historical Trend of Crude Oil Processed: Oct. 2005 – Sept. 2006

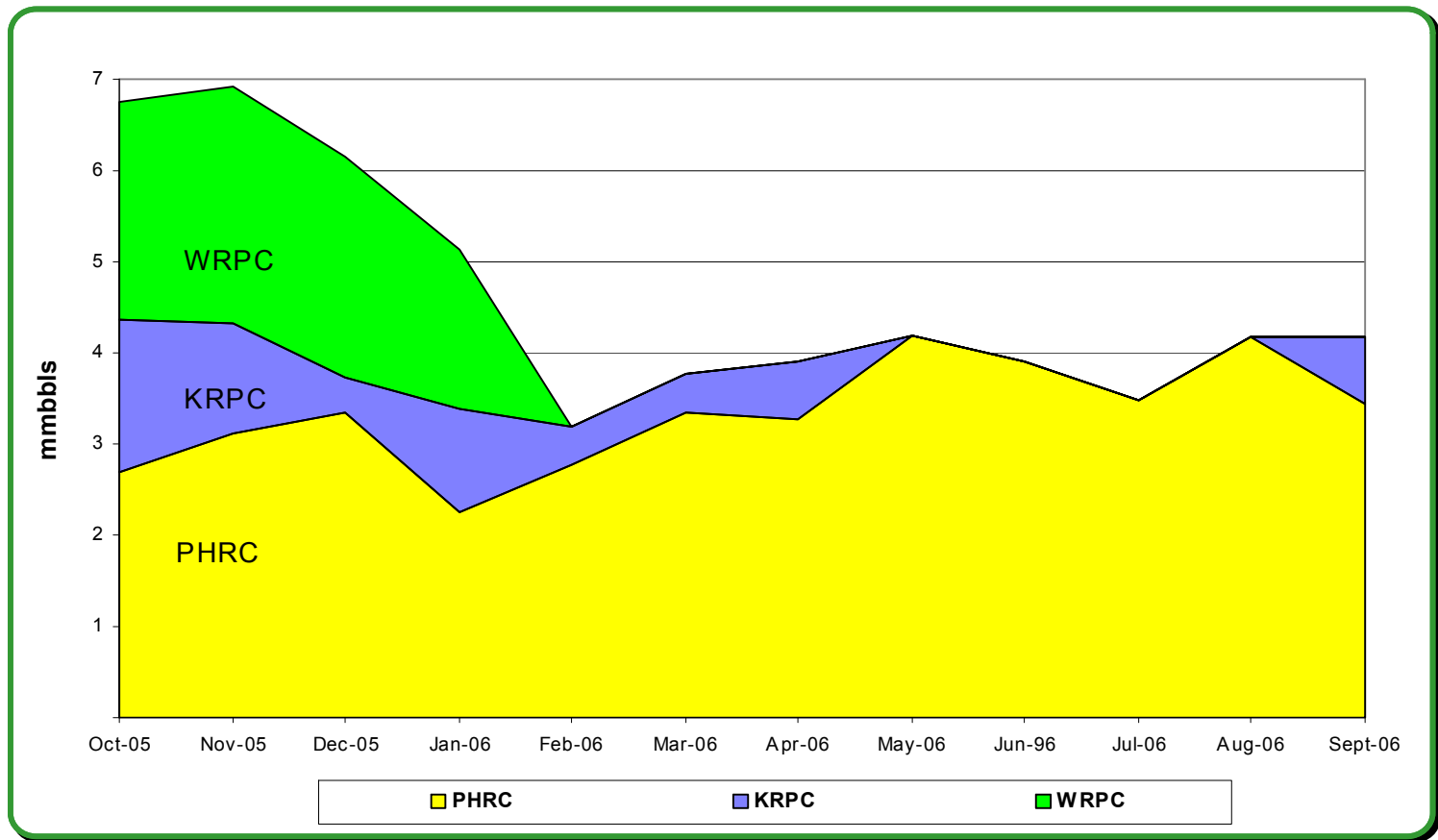


Table 14

Finished Products from Refineries: Third Quarter 2006
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(Metric Tons)

<i>Products</i>	K RPC		P HRC		W RPC		TOTAL	
	Actual Production	Evacuation by PPMC	Actual Production	Evacuation by PPMC	Actual Production	Evacuation by PPMC	Actual Production	Evacuation by PPMC
<i>LPG</i>			4,341	150	-27		4,314	150
<i>PMS</i>	11,982	4,395	254,087	300,982	14	50,949	266,083	356,326
<i>DPK</i>	13,247	3,216	196,442	211,421		187	209,689	214,824
<i>AGO</i>	4,913	5,238	332,559	323,704	-23	4,266	337,449	333,208
<i>Fuel Oil</i>	17,483	10,868	573,098	572,945	800		591,381	583,813
<i>LRS</i>								
<i>Asphalt</i>								
<i>VGO</i>			1,402				1,402	
<i>Kero-Solvent</i>								
<i>Interm. Products</i>	30,633	21,868	23,821	26,618	-3,627		50,827	48,486
TOTAL	78,258	45,585	1,385,750	1,435,820	-2,863	55,402	1,461,145	1,536,807

*** PHRC received 37,038 mt of imported PMS meant for August 2006 in September 2006.
WRPC received 38,621 mt of imported PMS during the quarter.*

Source: Refinery Monthly Report

Figure 10

Refinery Finished Products: Third Quarter 2006

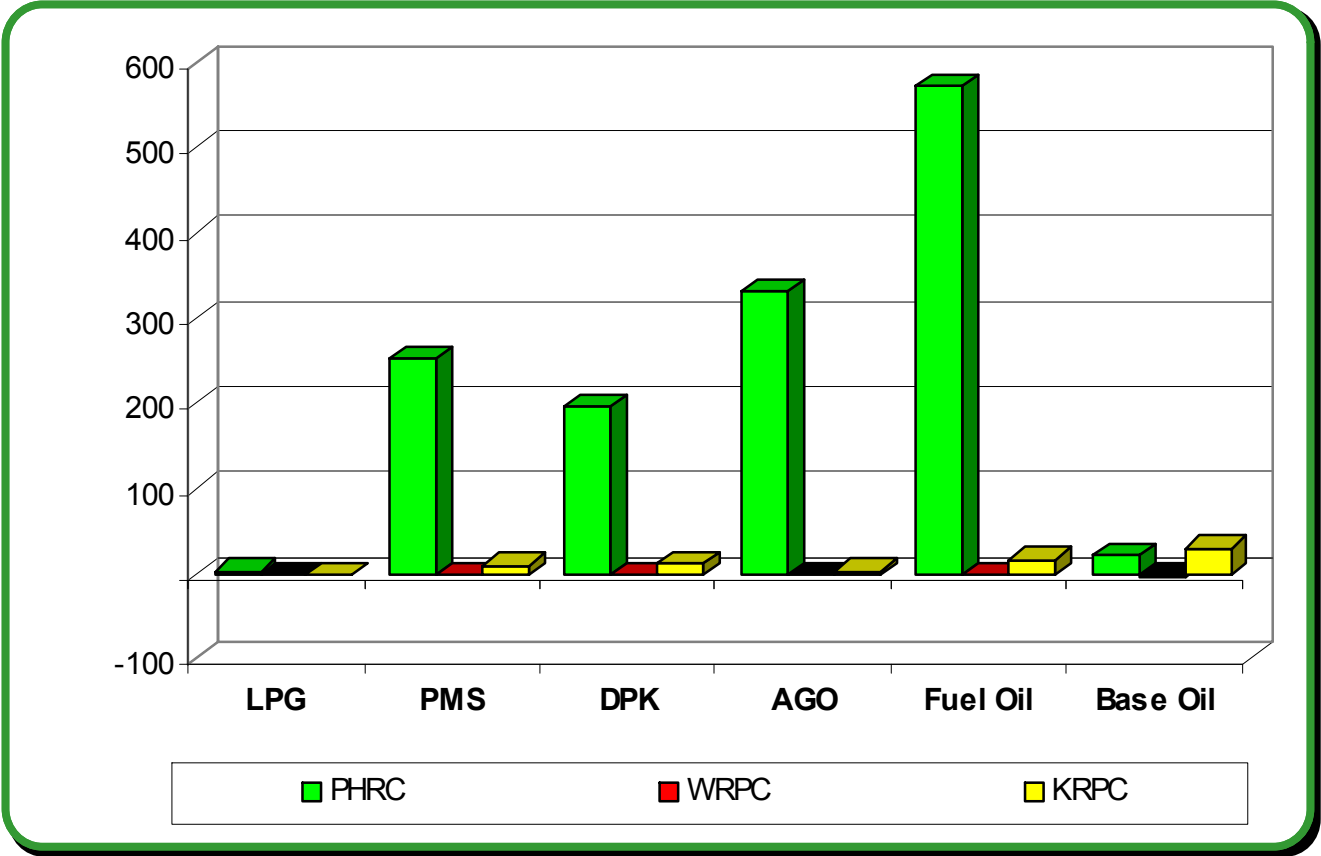


Table 15

Refinery Fuel and Loss Statistics: Third Quarter 2006
--

<i>Products</i>	<i>K RPC</i>		<i>P HRC</i>		<i>W RPC</i>		<i>TOTAL</i>	
	Quantity (mt)	% Wt. of Production	Quantity (mt)	% Wt. of Production	Quantity (mt)	% Wt. of Production	Quantity (mt)	% Wt. of Production
<i>Gas</i>			18,793	1.25			18,793	1.17
<i>LPG</i>					15		15	0.
<i>LPFO</i>	7,065	7.04	39,179	2.6			46,244	2.88
<i>Coke</i>								
<i>AGO</i>	9,321	9.29			17		9,338	0.58
<i>R/Fuel</i>	16,386	16.34	57,972	3.85	32		74,390	4.63
<i>Gas/LPG Flared</i>			6,685	0.44			6,685	0.42
<i>Losses</i>								
<i>R/Fuel & Loss</i>	16,386	16.34	64,657	4.29	32	NIL	81,075	5.05

* % wt of production could not be calculated as WRPC did not process any crude during the Quarter.

Source: Refinery Monthly Report

Table 16

Petroleum Products Distribution by States: Third Quarter 2006
--

	('000Litres)												
Products	Abia	Adamawa	Akwa- Ibom	Anambra	Bauchi	Bayelsa	Benue	Borno	Cross- River	Delta	Ebonyi	Edo	Ekiti
LPG.	8	12	3	29	1		0	5	14	201	0	351	2
Super Gasoline	17,210	19,191	9,538	10,499	9,318	3,433	13,543	14,516	21,164	37,075	2,030	32,831	9,507
Household Kerosine	12,795	2,164	3,373	1,044	1,752	253	651	1,068	1,939	1,128	190	1,530	33
Aviation Turbine Kero		561						321	1,067				
Auto. Gas Oil	12,561	4,465	3,836	2,475	3,236	143	2,170	3,760	3,076	20,690	187	9,389	589
Low Pour Fuel Oil												66	
Lubricating Oils	340	353	205	354	120	40	183	567	194	854	25	569	88
Greases	27	1	0	25	0	0	3	7	3	2	0	4	
Pet. Jelly / Waxes													
Bitumen & Asphalts				627	200		292		25	1,230	0	392	25
Brake Fluids		0	0	0				0		0	0		
Special Products	4	8		1				7		5		3	
Gas Appliances													
Chemicals	16			159						6			
Others (SRG)													
Total	42,961	26,754	16,956	15,214	14,626	3,868	16,842	20,251	27,482	61,191	2,433	45,134	10,244
*Mobil fuel figures are not included in this report													
Source: Monthly Returns from the Major Petroleum Marketing Companies													

Table 16 Cont'd

Petroleum Products Distribution by States: Third Quarter 2006
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	('000Litres)											
Products	Enugu	Gombe	Imo	Jigawa	Kaduna	Kano	Katsina	Kebbi	Kogi	Kwara	Lagos	Nasarawa
LPG.	33	1	24		185	21	3		7	4	653	12
Super Gasoline	19,008	4,703	20,163	4,420	35,148	54,135	8,353	10,999	12,325	41,823	296,699	37,785
Household Kerosi	2,828		7,676	334	2,784	6,503	536	1,110	121	1,797	51,020	1,802
Aviation Turbine K	831				974	4,974					52,739	
Auto. Gas Oil	9,348	1,214	7,209	671	10,839	16,370	800	1,358	692	1,719	51,429	4,435
Low Pour Fuel Oil	972	2,946	206		2,775	232					9,529	1,650
Lubricating Oils	448	78	412	65	876	1,402	201	67	129	137	14,989	336
Greases	7		0		17	17			0	8	60	
Pet. Jelly / Waxes												
Bitumen & Asphalt	428				45	468					1,355	
Brake Fluids	0				0	0				0	0	
Special Products	2				2	2					21	
Gas Appliances												
Chemicals					27	75					19,465	25
Others (SRG)												
Total	33,905	8,942	35,689	5,490	53,671	84,198	9,893	13,535	13,274	45,489	497,959	46,044
*Mobil fuel figures are not included in this report												
Source: Monthly Returns from the Major Petroleum Marketing Companies												

Table 16 Cont'd

Petroleum Products Distribution by States: Third Quarter 2006
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														('000Litres)
Products	Niger	Ogun	Ondo	Osun	Oyo	Plateau	Rivers	Sokoto	Taraba	Yobe	Zamfara	Abuja	*Ind. Marketers Liftings	Total Sold
LPG.	160	18	15	4	49	56	162	2		1	1	102		2,139
Super Gasoline	42,497	106,652	35,754	29,932	84,030	21,210	86,810	3,466	3,786	7,090	4,774	107,143	710,542	1,989,104
Household Kerosine	543	6,978	3,545	473	4,314	1,131	27,486	196	66	267	77	3,146	75,354	228,005
Aviation Turbine Ker					5		5,799	302				5,054		72,626
Auto. Gas Oil	2,247	6,727	3,498	968	9,780	3,570	58,213	3,581	759	1,279	672	14,167	116,777	394,899
Low Pour Fuel Oil		896			944		66	4,652						24,934
Lubricating Oils	209	771	317	196	841	373	2,142	204	7	139	100	970		29,301
Greases	1	2	1		4	7	12	3			0	4		214
Pet. Jelly / Waxes														0
Bitumen & Asphalts			125		3,004		10,937					2,037		21,190
Brake Fluids	0			0	0	0	0			0		0		2
Special Products		1	2	2	2		5	2		1	1	2		73
Gas Appliances														0
Chemicals							37							19,809
Others (SRG)														0
Total	45,656	122,045	43,257	31,575	102,974	26,348	191,668	12,408	4,617	8,776	5,625	132,625	902,674	2,782,295

*Mobil fuel figures are not included in this report

*: Liftings by Independent marketers are not indicated by states and the figures are provisional.

Source: Monthly Returns from the Major Petroleum Marketing Companies and PPMC

Table 17

**Petroleum Products Distribution by Marketing Companies:
Third Quarter 2006**

('000Litres)											
Products	African	Conoil	Mobil	NNPC	Texaco	Total	Oando	Major	Independent	Total	% Distr.
	Petroleum			Retail Outlet				Marketers Sub-total	Marketers	Distribution	
LPG.	628					672	838	2,139		2,139	0.08
Super Gasoline	173,556	201,711		63,312	162,076	283,381	394,525	1,278,562	710,542.27	1,989,104	71.49
Household Kerosine	17,302	16,813		23,057	7,577	16,984	70,918	152,651	75,353.99	228,005	8.19
Aviation Turbine Kero		35,896			16,599	20,131		72,626		72,626	2.61
Auto. Gas Oil	24,611	33,361		22,283	41,095	82,338	74,434	278,122	116,777.30	394,899	14.19
Low Pour Fuel Oil	2,871	6,448			2,276	6,124	7,215	24,934		24,934	0.90
Lubricating Oils	2,091				1,567	11,386	14,256	29,301		29,301	1.05
Greases	0				213			214		214	0.01
Pet. Jelly / Waxes										0	0.00
Bitumen & Asphalts	0					7,302	13,888	21,190		21,190	0.76
Brake Fluids	2							2		2	0.00
Special Products						73		73		73	0.00
Gas Appliances										0	0.00
Chemicals							19,809	19,809		19,809	0.71
Others (SRG)										0	0.00
Total	221,061	294,230	0	108,653	231,403	428,391	595,884	1,879,622	902,674	2,782,295	100.00
% Market Share	7.95	10.58	-	3.91	8.32	15.40	21.42	67.56	32.44	100	
*Mobil fuel figures are not included in this report											
Source: Monthly Returns from the Major Petroleum Marketing Companies											

Table 18

**Petroleum Products Distribution by Zones:
Third Quarter 2006**

								'000Litres
Products	South West	South East	South South	North West	North East	North Centra	Abuja	Total
LPG.	741	93	731	28	20	424	102	2,139
Super Gasoline	969,149	94,883	427,704	86,158	58,604	245,462	107,143	1,989,104
Household Kero	66,374	51,249	81,036	8,756	5,316	12,128	3,146	228,005
Aviation Turbine	52,744	831	6,866	5,276	882	974	5,054	72,626
Auto. Gas Oil	89,434	53,214	169,468	23,517	14,776	30,323	14,167	394,899
Low Pour Fuel O	11,369	1,178	132	4,884	2,946	4,425	0	24,934
Lubricating Oils	17,203	1,580	4,004	2,039	1,262	2,243	970	29,301
Greases	67	59	21	20	8	35	4	214
Pet. Jelly / Waxes	0	0	0	0	0	0	0	0
Bitumen & Asphalt	4,509	1,056	12,584	468	200	337	2,037	21,190
Brake Fluids	0	0	1	0	0	0	0	2
Special Products	28	7	13	5	16	2	2	73
Gas Appliances	0	0	0	0	0	0	0	0
Chemicals	19,465	175	42	75	0	52	0	19,809
Others (SRG)	0	0	0	0	0	0	0	0
Total	1,231,082	204,326	702,602	131,225	84,030	296,405	132,625	2,782,295
% Distributio	44.25	7.34	25.25	4.72	3.02	10.65	4.77	100.00

s

Source: Monthly Returns from the Major Petroleum Companies and PPMC.

Figure 11

**Petroleum Products Distribution by Zones:
Third Quarter 2006**

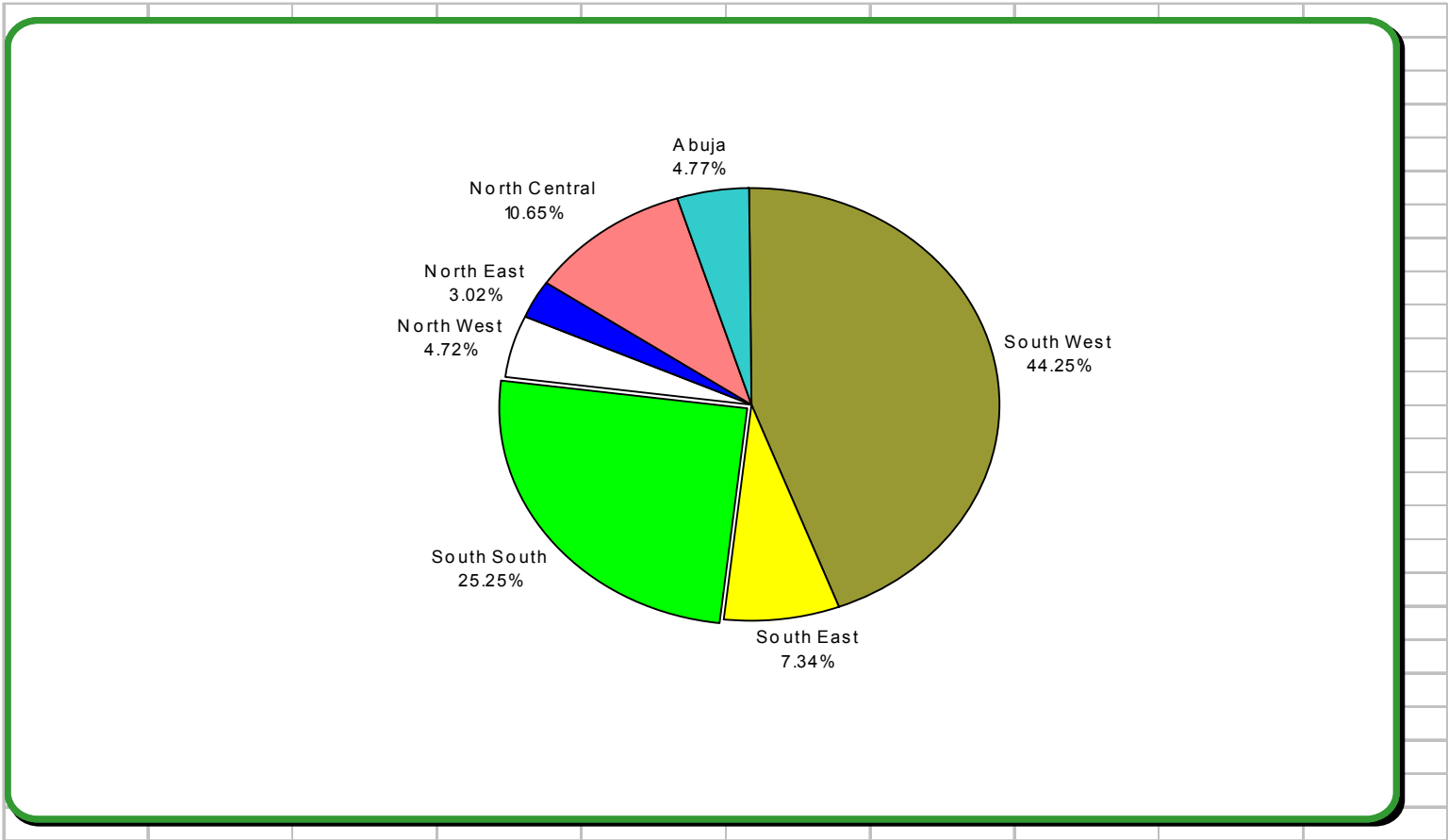


Figure 12

**Average Daily Petroleum Products Distribution:
Third Quarter 2006**

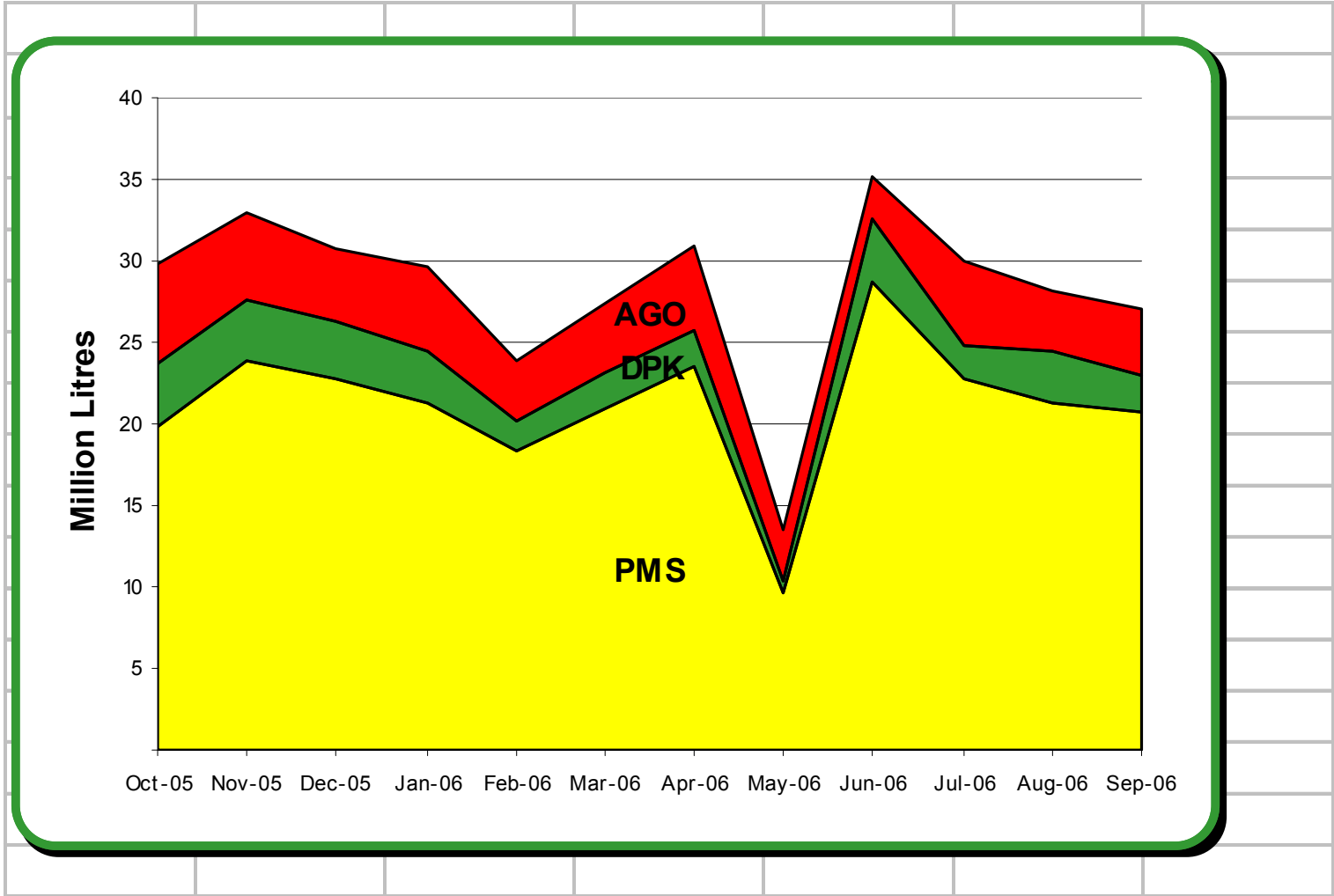
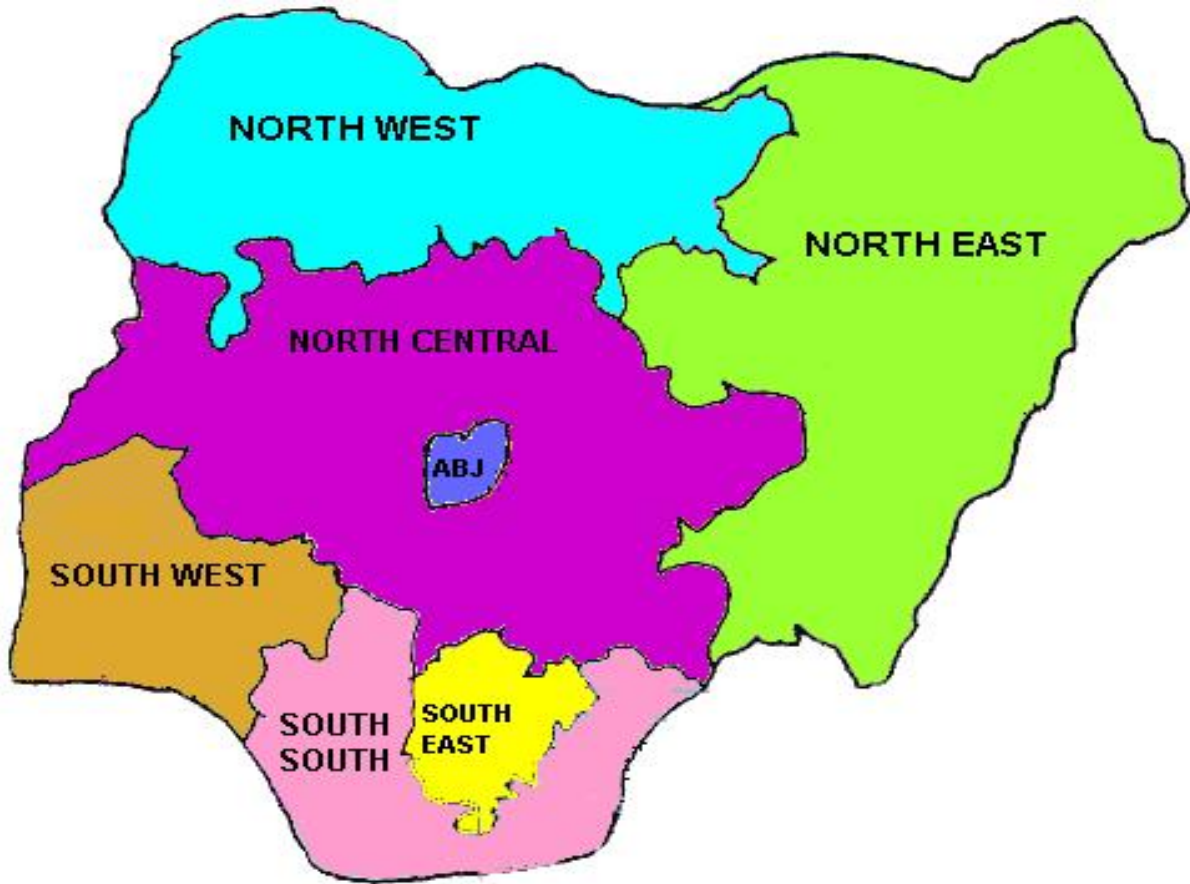









Figure 13

**Petroleum Products Distribution in Nigeria:
Third Quarter 2006**



	North West:	131.225 mltrs
	North Central:	296.405 mltrs
	North East:	84.030mltrs
	Abuja:	132.625 mltrs
	South West:	1,231.082 mltrs
	South South:	702.602 mltrs
	South East:	204.326 mltrs

GLOSSARY OF TERMS

AENR	Agip Energy and Natural Resources	NAOC	Nigerian Agip Oil Company
AF	Alternative Funding	NEPA	National Electric Power Authority
AGO	Automotive Gas Oil	NGC	Nigerian Gas Company
API	American Petroleum Institute	NGL	Natural Gas Liquids
ATK	Aviation Turbine Kerosine	NNPC	Nigerian National Petroleum Corporation
bbls	Barrels	NPDC	Nigerian Petroleum Development Company
Bscf	Billion Standard Cubic Feet	OML	Oil Mining Lease
C ₃	Propane	OPL	Oil Prospecting Licence
C ₄	Butane	Petrochem.	Petrochemical Products
CO	Company	Pet. Jelly	Petroleum Jelly
COMD	Crude Oil Marketing Department	PHRC	Port Harcourt Refining Company
DPK	Dual Purpose Kerosine	PMS	Premium Motor Spirit
EPCL	Eleme Petrochemical s Company Limited	PPMC	Pipelines and Products Marketing Company Ltd
HHK	House Hold Kerosine	PSC	Production Sharing Contract
HPFO	High Pour Fuel Oil	PZ	Paterson Zochonis
JVC	Joint Venture Company	QTY	Quantity
KRPC	Kaduna Refining and Petrochemical Company	R/Fuel	Refinery Fuel
LPFO	Low Pour Fuel Oil	W/o	Work over
LPG	Liquified Petroleum Gas	WRPC	Warri Refining and Petrochemical Company
Ltd	Limited	('000bbls)	Thousand Barrels
M ³	Cubic Metres	('000mt)	Thousand Metric Tons
mbbls	Million Barrels	MD	Measured Depth
mmscf	Million Standard Cubic Feet	TVD	True Vertical Depth
mscf	Thousand Standard Cubic feet	SCF	Standard Cubic Feet
N/A	Not Available	HOG	High Octane Gasoline
NAFCON	National Fertilizer Company of Nigeria		
BTU	British Thermal Unit		