



NIGERIAN NATIONAL PETROLEUM CORPORATION

MONTHLY PETROLEUM INFORMATION

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FIRST QUARTER 2006

SUMMARY OF OIL AND GAS INDUSTRY ACTIVITIES FOR THE FIRST QUARTER, 2006

1.0 SEISMIC / DRILLING ACTIVITIES

During the First Quarter 2006, a total of 2,921.920KM² (3-D) was acquired by both the Joint Venture (JV) and Production Sharing (PS) companies. PSC acquired 2,776.00KM² while JVC acquired 145.92KM². Also the two operating partnership (JVC & PSC) processed 4,195.090KM² contributing 857.090KM² and 3,338.000KM² respectively. No 2-D data was either acquired no processed during the quarter under review.

A total number of seventy seven (77) wells were drilled by ten (10) Oil Producing Companies. JVC drilled 46 wells while, the balance of 31 wells were drilled by PSC. Out of these wells, forty three (43) were Development, seventeen (17) were Work-over/Completion, ten (10) were Appraisal and seven (7) Exploratory. The total number of rig count during the quarter amounted to twenty eight (28). (See table 1 & 2 for more details)

2.0 CRUDE OIL AND CONDENSATE

2.1 Production:

Total Crude Oil and Condensates produced in the First Quarter 2006 stood at 219,388,319 barrels averaging 2.438 million barrels per day (MBPD). Shell Petroleum Development Company (SPDC) has the highest production of 55,722,812 barrels or 619,142 barrel per day, which is 25.40% of the total production for the quarter. Mobil came second with the production level of 55,315,969 barrels (614,622 b/d), which is 25.21% of the total production. Chevron had the production level of 34,152,996 barrels (379,478 b/d) while Elf had 21,012,198 barrels (233,469 b/d) with 15.57 and 9.58 percentage contribution to the First Quarter 2006 total production respectively. The Oil Producing Companies with their Production figures, average daily production and percentage contribution in descending order are shown below. (See table 4 for more details).

Table (a) COMPANY BY COMPANY CRUDE OIL PRODUCTION WITH THEIR PERCENTAGE (%) CONTRIBUTIONS AND DAILY PRODUCTION AVERAGES IN THE FIRST QUARTER 2006

Company	Quantity (barrels)	Ave Daily Prod. B/D)	Percentage (%) Contribution
Shell	55,722,812	619,142	25.40
Mobil	55,315,969	614,623	25.21
Chevron	34,152,996	379,478	15.57
Elf	21,012,198	233,469	9.58
Snepco	15,286,350	169,848	6.97
NAOC/Philips	14,179,554	157,551	6.46
Addax	7,233,654	80,374	3.30
NPDC/AENR	5,106,510	56,739	2.33
Continental Oil	2,653,894	29,488	1.21
NAE	2,618,497	29,094	1.19
Monipulo	1,418,894	15,765	0.65
Pan Ocean	1,164,481	12,939	0.53
Texaco	1,137,490	12,639	0.52
AENR	1,033,771	11,486	0.47
NPDC	334,203	3,713	0.15
Cavendish Petroleum	243,516	2,706	0.11
Niger Delta Pet. Resources	234,379	2,604	0.11
CONOIL	176,063	1,956	0.08
AMNI	131,229	1,458	0.06
EPGA/CONOCO	102,291	1,137	0.21
Esso Expl. & Prod. Nig. Ltd	101,457	1,127	0.05

BUBRI	27,095	301	0.01
ALTAS	1,016	11	0.00
TOTAL	219,388,319	2,437,648	100.00

Source: COMD

Table (b) CRUDE OIL STREAM BY STREAM PRODUCTION WITH THEIR PERCENTAGE (%) CONTRIBUTIONS AND DAILY AVERAGES IN THE FIRST QUARTER 2006

Crude Stream	Quantity (barrels)	Ave Daily Prod. (B/D)	Percentage Contribution (%)
Bonny Light	44,208,181	491,202	20.15
Qua-Iboe Light	35,295,497	392,172	16.09
Escravos Light	27,926,421	310,293	12.73
Brass Blend	16,901,946	187,799	7.70
Forcados Blend	16,127,576	179,195	7.35
Bonga	15,286,350	169,848	6.97
Yoho (AF)	12,809,463	142,327	5.84
Amenam (AF)	10,702,572	118,917	4.88
Oso Condensate	7,211,009	80,122	3.29
Amenam Blend	6,694,536	74,383	3.05
Antan Blend	5,957,309	66,192	2.72
Okono	5,106,510	56,739	2.33
Pennington Light	3,791,384	42,126	1.73
EA Crude (AF)	3,418,766	37,986	1.56
Abo	2,618,497	29,094	1.19
OKWB	2,399,300	26,659	1.09
Escravos (AF)	2,353,493	26,150	1.07
Obe	243,516	2,705	0.11
Ima	131,229	1,458	0.06
Ukpokiti	103,307	1,148	0.05
ERHA	101,457	1,127	0.05
TOTAL	219,388,319	2,437,648	100.00

Source: COMD

2.2 Crude Oil and Condensate Lifting

The total Crude Oil and Condensate lifted for domestic purposes and exports was 212,224,432 barrels (2,358,049 barrels per day) out of 219,388,319 barrels produced in the first quarter of 2006. The balance of 7,163,887 barrels was left as closing stock. Nigerian National Petroleum Corporation (NNPC) lifted 102,420,355 barrels (48.26%) of the total lifting averaging 1.138 million barrels per day for both domestic utilization and export. Of the lifting made by NNPC, 65,118,549 barrels were exported for Federation Account, while the balance of 37,301,806 barrels was lifted for domestic purposes. The domestic lifting was made up of 10,285,680 barrels supplied to domestic refineries and 27,016,126 barrels as PPMC export. The Joint Venture, Production Sharing, Service Contract and Independent/Sole Risk Oil Producing Companies lifted 109,804,077 barrels or 51.74% of the total lifting for export. Out of this quantity (109,804,077 barrels) exported by the Oil Producing Companies, the Joint Venture Companies exported 92,319,539 barrels or 84.08%, Production Sharing Companies, exported 7,549,197 barrels or 6.88% and Service Contract Company (AENR) exported 1,916,384 barrels or 1.75%. The balance of 8,018,957 barrels or 7.31% were lifted for export by the Independent/Sole Risk Oil Producing Companies. The lifting by both NNPC and JVC includes AF crude oil (See Table 5).

2.3 Alternative Funding Joint Venture/Carry Crude Oil Lifting:

In the first quarter of 2006, 30,226,363 barrels of AF crude oil were lifted by both NNPC and four (4) Oil Producing Companies namely: Shell, Mobil, Elf and Chevron. Out of this quantity (30,226,363 barrels), the Oil Producing Companies lifted 20,131,498 barrels or 66.60% while NNPC lifted 10,094,865 barrels or 33.40%. (See table [c] for more details)

Table c Alternative funding/Carry Crude oil lifting.

Crude stream	Beneficiary	Quantity (Barrels)	Percentage Share (%)
EA	Shell	1,393,671	42.76
	NNPC	1,865,460	57.24
	Sub-Total	3,259,131	
YOHO	Mobil	8,282,383	63.50
	NNPC	4,761,064	36.50
	Sub-total	13,043,446	
AMENAM	Elf	8,089,048	72.65
	NNPC	3,044,958	27.35
	Sub-Total	11,134,006	
ESCRAVOS	Chevron	2,366,397	84.82
	NNPC	423,383	15.18
	Sub-total	2,789,780	
Grand Total	Total Companies	20,131,498	66.60
	Total NNPC	10,094,865	33.40
	Total	30,226,363	100.00

Source: COMD

2.4 Crude Oil Export by Destination: In the first quarter of 2006, a total volume of 201,938,742 barrels of Crude Oil and Oso Condensate were exported by NNPC and Oil Producing Companies to five (5) major regions of the World: North America 102,635,258 barrels or 50.82%; Europe 35,624,533 barrels or 17.64%; Asia and Far East 30,408,041 barrels or 15.06%; South America 18,461,262 barrels or 9.14%. The remaining 14,809,648 barrels or 7.33% were exported to some countries in Africa. (See Table 6).

2.5 Federation Account Crude Oil Export Receipts: The total crude Oil exported by NNPC in the first quarter of 2006 for Federation Account was 65,118,549 barrels at a value of US\$4,052.608 million. The export sales reflect an average weighted price of US\$62.2343 per barrel. (See Table 7a).

3.0 NATURAL GAS

3.1 Natural Gas Production and Utilization: A total volume of 533.020 Billion standard cubic Feet (BSCF) of natural gas was produced by nine (9) Oil Producing Companies in the First Quarter of 2006. Out of the quantity produced (excluding Shell's figure of 169.559 Bscf), 170.632 Bscf or 46.95% was flared while the remaining 192.829 Bscf (53.05%) was utilized as follows: 74.501 Bscf or 20.50% was re-injected, 64.416 Bscf or 17.72% was for LNG feedstock , 15.760 Bscf or 4.34% was sold to third parties. The Oil Producing Companies used 15.710 Bscf or 4.32% as fuel gas and 7.330 Bscf or 2.02% as gas lift to enhance condensate production. EPCL took 12.903 Bscf (3.55%) and 2.210 Bscf (0.61%) for LPG/NGL feedstock and fuel gas respectively (See Table 8). There was no report on gas disposal statistics from Shell during the quarter.

3.2 Federal Government Receipts from Gas Export: The sum of US\$75.467 million was realized from export sales of 150,587.2600 metric ton of NGL and LPG from Mobil and Chevron respectively by NNPC on behalf of Federal Government. The sale represents Federal Government Equity share in Mobil and Chevron Joint Ventureship. Similarly, the sum of US\$86.647 million was realized from the export sales of 252.507 million BTU of LNG feedstock, representing Federal Government Equity shares in Shell, Elf and Agip Joint Ventureship. The total revenue realized from the Gas export sales in the quarter under review was US\$162.114 million. (See Table 7b).

3.3 Nigerian Gas Company (NGC) Gas Sales and Transmission: A total volume of 39.9605 Billion Standard Cubic Feet (BSCF) of natural gas was sold at realizable revenue of ₦ 3,126.50 million during

the First Quarter of 2006. However, actual revenue received was ₦ 1,557.540 million. This revenue includes part of outstanding debt. The outstanding debt stood at ₦ 15,449.720 million by the end of the 1st quarter 2006. The Company also transmitted 0.9821 million Standard Cubic Feet of natural gas to third parties for realizable revenue of ₦ 90.590 million. The actual revenue received from gas transmission in the First Quarter 2006 was ₦ 45.990 million. The outstanding debt from the gas transmission stood at ₦ 210.370 million by the end of the 1st Quarter 2006. (See Table 9a and 9b).

- 3.4 **Joint Venture Domestic / Export Gas Sales:** Shell Petroleum Development Company (SPDC) sold 36.185 Billion Standard Cubic Feet (Bscf) of natural gas for ₦ 890.174 million on behalf of Joint Venture Partners (NNPC 55%, Shell 30%, Elf 10% and Agip 5%). Also a total of 103.837 Bscf of natural gas was exported as feed stock to NLNG at a sum of US\$83.752 million in the First Quarter, 2006 (See Table 10a & 10b).

4.0 REFINERY OPERATIONS

- 4.1 **Crude Oil Balance:** In the First Quarter 2006, the three local refineries (KRPC, PHRC and WRPC) had 453,189 mt of crude oil as opening stock and received 1,588,426 mt of crude oil into their systems, this includes foreign crude oil (Basra Light). The total crude oil available for processing, therefore, stood at 2,041,615 mt. Out of this, 1,624,494 mt of crude oil was processed into petroleum products. The closing stock at the end of the Quarter was 417,121 mt of crude oil. The average daily throughput for each refinery in metric tons per day was: KRPC – 2,735; PHRC – 12,681 and WRPC – 2,634; (see Table 10); thus leaving their respective capacity utilization for the Quarter as 18.20%, 44.31% and 15.45% respectively. (See figure 5).
- 4.2 **Production Returns:** The three (3) refineries – KRPC, PHRC and WRPC produced 1,475,917 mt of intermediate and finished products as against a volume of 1,567,785 mt evacuated by PPMC during the quarter (See Table 13). The Drum Plant in KRPC produced a total of 2,168 lube oil drums and out of this 1,940 drums were evacuated during the Quarter.
- 4.2.1 **Refinery Fuel and Loss:** During the Quarter, the three (3) refineries recorded 146,709 mt of products as refinery fuel and loss, which was 8.89% of the total crude processed by the refineries. 123,629 mt (7.50%) of various products was used as fuel, while 6,668 mt (0.4%) was the quantity of gas flared. The remaining 16,412 mt (1.00%) was recorded as losses (See Table 14).

5.0 DOMESTIC PETROLEUM PRODUCTS DISTRIBUTION:

During the First Quarter 2006, the Major and Independent Petroleum Products Marketing Companies distributed a total of 2,798.09 million litres of different petroleum products. This showed a decrease of 260.66 million litres or 8.52% when compared with the total volume distributed in the Fourth Quarter, 2005 (3,058.75 million litres). The Major Petroleum Products Marketing Companies sold 1,698.81 million litres (60.71% of the total sales) of petroleum products, while the Independent Petroleum Products Marketing Companies sold the remaining 1,099.28 million litres (39.29% of the total sales). In the petroleum products distribution slate, Premium Motor Spirit (PMS) had the highest figure of 1,908.83 million litres (68.22% of the total) reflecting average daily sales of 21.21 million litres. This was followed by Automotive Gas Oil (AGO) with total sales figure of 417.46 million litres (14.92%) averaging 4.64 million litres per day. Dual Purpose Kerosine (DPK) came third in the petroleum products distribution slate with total sales figure of 235.73 million litres (8.42%) giving an average daily sales figure of 2.62 million litres. (Table 15, 16, and 17 refer). **This report does not include fuel figures from Mobil Oil Nigeria Plc, as soon as their figures are received, the report will be updated accordingly.**

Table 1a

Seismic Activities:- First Quarter, 2006 Data Acquisition

Company	2-D (KM)	3-D (SQ. KM)
JV COYS		
SHELL	-	0.960
MOBIL	-	-
CHEVRONTEXACO	-	69.980
ELF	-	74.98
NAOC	-	-
PAN-OCEAN	-	-
SUB - TOTAL JV	-	145.920
PSC COYS		
ADDAX PET.	-	810.000
ADDAX EXPL.	-	-
SNEPCO	-	-
STAR DEEP	-	-
STATOIL/BP	-	-
CONOCO	-	-
EXXON MOBIL	-	-
PETROBRAS	-	-
CHEVERON (PSC)	-	-
ELF (PSC)	-	-
TEXACO OUTER SHELF	-	-
ORANTO-ORANDI	-	1,460.000
OCEAN ENERGY	-	506.000
SUB - TOTAL PSC	-	2,776.000
SERVICE CONTRACT (SC)		
AENR	-	-
NAE	-	-
NPDC/AENR	-	-
SUB - TOTAL SC	-	-
GRAND TOTAL	-	2,921.920

Source: NAPIMS

Table 1a cont'd

Seismic Activities:- First Quarter, 2006 Processing & Re-processing.

Company	2-D (KM)	3-D (SQ. KM)
JV COYS		
SHELL	-	512.000
MOBIL	-	-
CHEVRON	-	173.180
ELF	-	73.980
NAOC/PHILLIPS	-	97.930
PAN-OCEAN	-	-
SUB - TOTAL JV	-	857.090
PSC COYS		
ADDAX PET.	-	81.000
ADDAX EXPL.	-	-
SNEPCO	-	-
STAR DEEP	-	169.000
STATOIL/BP	-	600.000
CONOCO	-	-
EXXON MOBIL	-	41.000
PETROBRAS	-	-
CHEVERON (PSC)	-	-
ELF (PSC)	-	98.000
TEXACO OUTER SHELF	-	-
ORANTO-ORANDI	-	738.000
OCEAN ENERGY	-	1,611.000
SUB - TOTAL PSC	-	3,338.000
SERVICE CONTRACT (SC)		
AENR	-	-
NAE	-	-
NPDC/AENR	-	-
SUB - TOTAL SC	-	-
GRAND TOTAL	-	4,195.090

Source: NAPIMS

Table 1b

Summary of Drilling by Company:- First Quarter, 2006

Company	Exploratory	Appraisal	Development	Workover/ Completion	Total Wells Drilled	Rig Count
JV COYS						
SHELL	-	2	4	9	15	8
MOBIL	-	-	9	3	12	4
CHEVRONTEXACO	1	-	9	1	11	3
ELF	-	-	2	-	2	3
NAOC/PHILLIPS	1	-	1	3	5	2
PAN-OCEAN	-	-	1	-	1	0
SUB - TOTAL JV	2	2	26	16	46	20
PSC COYS						
ADDAX PET.	3	5	3	1	12	3
ADDAX EXPL.	-	-	-	-	-	-
SNEPCO	-	-	-	-	-	-
STAR DEEP	-	1	-	-	1	1
STATOIL/BP	-	-	-	-	-	-
CONOCO	-	-	-	-	-	-
EXXON MOBIL	1	2	14	-	17	3
PETROBRAS	-	-	-	-	-	-
CHEVERON DEEP A	-	-	-	-	-	-
ELF PET	-	-	-	-	-	1
TEXACO OUTER SHELF	-	-	-	-	-	-
ORANTO-ORANDI	-	-	-	-	-	-
OCEAN ENERGY	1	-	-	-	1	-
SUB - TOTAL PSC	5	8	17	1	31	8
SERVICE CONTRACT (SC)						
AENR	-	-	-	-	-	-
NAE	-	-	-	-	-	-
NPDC/AENR	-	-	-	-	-	-
SUB - TOTAL SC	-	-	-	-	-	-
TOTAL	7	10	43	17	77	28

Source: NAPIMS

Table 2

Summary of Crude Oil Production by Field Compiled From Major Producing Companies' Monthly Report - First Quarter, 2006

COMPANY	NUMBER OF WELLS	CRUDE OIL PRODUCTION		DAILY AVERAGE (BARREL)	% OF TOTAL PRODUCTION
		bbls	m3		
JOINT VENTURE COMPANIES:					
SHELL	669	51,404,979	8,172,723	571,166	27.14
MOBIL	N/A	55,045,370	8,751,498	611,615	29.06
CHEVRON	323	34,150,113	5,429,424	379,446	18.03
ELF	128	20,166,271	3,206,175	224,070	10.65
NAOC	220	15,484,314	2,461,805	172,048	8.18
TEXACO	32	1,145,892	182,182	12,732	0.61
PAN-OCEAN	17	1,157,598	184,043	19,620	0.61
Sub - Total	1,389	178,554,538	28,387,850	1,990,697	94.27
PROD. SHARING COMPANIES:					
ADDAX	72	7,133,950	1,134,205	120,914	3.77
Sub - Total	72	7,133,950	1,134,205	120,914	3.77
INDEPENDENTS/SOLE RISK					
NPDC	14	3,710,448	589,913	41,227	1.96
Sub - Total	14	3,710,448	589,913	41,227	1.96
GRAND- TOTAL	1,474	189,398,936	30,111,969	2,152,839	100.00

NOTE: (1) This does not include information from some indigenous and production sharing companies.

(2) The figures are primary data (not fiscalised) and therefore might not completely tally with figures in Table 3

Source: Oil Producing Companies

Table 2a

Crude Oil, Gas and Water Production – First Quarter, 2006
Company: Shell

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ABURA	3	205,263	32,634	127,662	3,614,986	135,506	135,506	28.59	110.77
AFIESERE	21	407,689	64,817	188,102	5,326,456	1,876,912	1,876,912	13.47	82.18
AFREMO	2	235,815	37,492	355,210	10,058,428	237,207	237,207	23.39	268.29
AGBAYA	1	30,070	4,781	25,400	719,248	96,635	96,635	14.46	150.45
AJATITON	1	13,070	2,078	10,432	295,401	69,614	69,614	8.63	142.16
AJUJU	4	123,740	19,673	80,605	2,282,480	327,968	327,968	28.19	116.02
AKONO	1	7,057	1,122	3,910	110,719	23,799	23,799	15.27	98.68
AMUKPE	1	9,846	1,565	22,836	646,644	82,088	82,088	27.57	413.09
BATAN	6	320,560	50,965	161,761	4,580,562	781,276	781,276	13.62	89.88
BENISEDE	6	260,271	41,380	122,874	3,479,405	646,178	646,178	7.32	84.08
EGWA	9	274,530	43,647	1,005,242	28,465,287	662,288	662,288	21.24	652.17
EREMU	8	99,771	15,862	56,482	1,599,392	271,662	271,662	13.89	100.83
ESCRAVOS BEACH	5	255,995	40,700	310,874	8,802,972	533,758	533,758	18.88	216.29
EVWRENI	3	53,385	8,488	58,472	1,655,743	160,402	160,402	16.64	195.08
FORCADOS YOKRI	34	2,554,739	406,170	1,163,813	32,955,518	2,182,752	2,182,752	25.84	81.14
ISOKO	2	61,049	9,706	67,114	1,900,457	502,280	502,280	19.03	195.80
JONES CREEK	15	1,357,718	215,860	944,902	26,756,648	1,142,272	1,142,272	23.30	123.95
KANBO	3	132,675	21,094	116,358	3,294,892	397,463	397,463	11.43	156.20
KOKORI	21	429,289	68,251	228,116	6,459,527	2,498,904	2,498,904	23.81	94.64
OBEN	11	127,309	20,240	8,971,731	254,051,161	543,602	543,602	43.56	12,551.64
ODIDI	11	912,803	145,124	2,069,279	58,595,463	870,954	870,954	21.40	403.76
OGBOTOB	3	107,003	17,012	77,090	2,182,946	739,656	739,656	8.60	128.32
OGINI	7	105,903	16,837	16,858	477,365	845,444	845,444	11.99	28.35
OLOMORO/OLEH	21	478,965	76,149	362,998	10,278,960	1,781,868	1,781,868	15.50	134.98
OPUKUSHI NORTH	2	58,732	9,338	50,022	1,416,465	237,592	237,592	9.70	151.69
OPOMOYO	1	75,010	11,926	161,342	4,568,697	99,638	99,638	15.27	383.10
OPUAMA	1	107,427	17,079	53,073	1,502,860	156,028	156,028	30.25	87.99
OPUKUSHI	4	221,038	35,142	191,597	5,425,424	905,625	905,625	9.63	154.38
ORONI	4	64,737	10,292	89,635	2,538,181	129,044	129,044	15.03	246.61
OTUMARA	23	1,590,851	252,925	1,051,009	29,761,264	2,323,898	2,323,898	17.05	117.67
OVIHOR	8	1,306,094	207,652	125,130	3,543,287	722,508	722,508	64.67	17.06

Source: Shell

Table 2a cont'd

Crude Oil, Gas and Water Production – First Quarter, 2006
Company: Shell

NAME OF FIELD	NUMBER OF WELL	QTY OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
OWEH	6	116,618	18,541	69,939	1,980,452	571,958	571,958	17.26	106.82
SAGHARA	2	124,217	19,749	74,430	2,107,623	231,144	231,144	20.70	106.72
SAPELE	9	127,064	20,202	696,485	19,722,261	505,602	505,602	37.61	976.28
SEIBOU	1	54,584	8,678	129,876	3,677,679	258,349	258,349	10.46	423.79
TUNU	3	91,859	14,604	174,289	4,935,315	1,189,434	1,189,434	11.12	337.93
UGHELLI EAST	9	483,298	76,838	7,008,316	198,453,433	420,526	420,526	44.06	2,582.75
UGHELLI WEST	7	131,044	20,834	112,323	3,180,634	725,114	725,114	13.99	152.66
UTOROGO	16	405,014	64,392	20,005,590	566,495,291	339,644	339,644	34.12	8,797.61
UZERE EAST	7	129,957	20,661	115,817	3,279,573	714,800	714,800	13.74	158.73
UZERE WEST	7	140,350	22,314	259,223	7,340,379	662,410	662,410	16.38	328.96
ADIBAWA	9	335,716	53,374	370,880	10,502,153	251,236	251,236	25.32	196.76
ADIBAWA N/EAST	2	395,374	62,859	352,507	9,981,888	40,830	40,830	27.50	158.80
AGBADA	33	1,810,449	287,838	770,537	21,819,181	645,104	645,104	23.28	75.80
AHIA	5	305,741	48,609	343,207	9,718,541	161,830	161,830	36.31	199.93
AKASO	10	1,829,155	290,812	2,628,683	74,436,022	113,906	113,906	38.97	255.96
ALAKIRI	6	151,255	24,048	314,882	8,916,466	101,528	101,528	39.04	370.78
ASSA	-	-	-	-	-	-	43,820	27.94	#DIV/0!
AWOBA N/WEST	1	607,175	96,533	311,350	8,816,451	43,820	283,356	43.64	91.33
AWOBA	7	2,862,416	455,087	2,704,691	76,588,329	283,356	141,740	31.28	168.29
BELEMA	11	2,776,740	441,466	1,659,611	46,994,956	141,740			106.45
BONNY	10	331,352	52,681	33,693,124	954,083,138	123,708	123,708	28.76	18,110.69
BONNY NORTH	1	375,615	59,718	171,236	4,848,864	116	116	37.12	81.20
CAWTHORNE CHANNEL	25	4,271,003	679,034	7,622,456	215,843,943	1,088,016	1,088,016	38.89	317.87
DIEBU CREEK	9	903,237	143,603	1,460,647	41,360,922	156,686	156,686	39.46	288.02
EGBEMA	3	230,288	36,613	113,537	3,215,010	42,276	42,276	41.31	87.81
EGBEMA WEST	4	468,836	74,539	480,823	13,615,393	99,716	99,716	41.73	182.66
EKULAMA	16	1,699,015	270,121	1,173,414	33,227,388	1,430,324	1,430,324	28.88	123.01

Source: Shell

Table 2a cont'd

Crude Oil, Gas and Water Production – First Quarter, 2006
Company: Shell

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ELELENWA	2	584,745	92,967	472,244	13,372,463	164	164	39.39	143.84
ETELEBOU	7	668,007	106,204	692,088	19,597,752	182,918	182,918	34.12	184.53
GBARAN	4	372,977	59,298	766,083	21,693,057	14,904	14,904	34.33	365.83
IMO RIVER	34	2,250,586	357,814	1,145,224	32,429,136	2,340,254	2,340,254	31.65	90.63
ISIMIRI	4	255,909	40,686	461,244	13,060,977	69,302	69,302	26.64	321.02
KOLO CREEK	5	264,193	42,003	925,687	26,212,540	60,208	60,208	39.75	624.06
KRAKAMA	5	364,067	57,882	284,040	8,043,118	152,412	152,412	30.70	138.96
MINI NTA	5	895,293	142,340	627,108	17,757,723	117,772	117,772	39.04	124.76
NEMBE CREEK EAST	1	57,226	9,098	261,896	7,416,070	730	730	37.35	815.11
NEMBE CREEK	34	4,375,462	695,642	3,151,235	89,233,049	2,178,978	2,178,978	28.64	128.27
NKALI	4	104,921	16,681	1,038,071	29,394,901	40,314	40,314	41.00	1,762.17
NUN RIVER	7	815,210	129,608	691,246	19,573,909	249,664	249,664	25.64	151.02
OBEAKPU	-	-	-	-	-	-	-	-	#DIV/0!
OBELE	3	155,894	24,785	148,894	4,216,209	27,286	27,286	24.77	170.11
OBIGBO NORTH	32	1,960,578	311,706	8,883,442	251,551,095	833,546	833,546	25.95	807.01
ODEAMA CREEK	4	573,747	91,218	599,782	16,983,937	557,082	557,082	32.61	186.19
OGUTA	13	634,479	100,874	3,993,607	113,086,370	159,148	159,148	42.77	1,121.07
ORUBIRI	1	100,073	15,910	67,210	1,903,175	34	34	25.03	119.62
OTAMINI	2	405,043	64,397	378,305	10,712,406	34,704	34,704	22.38	166.35
RUMUEKPE	1	37,384	5,944	15,843	448,624	9,126	9,126	29.30	75.48
SANTA BARBARA	5	1,315,453	209,140	939,146	26,593,656	285,298	285,298	30.79	127.16
SANTA BARBARA SOUTH	1	23,273	3,700	36,095	1,022,097	-	-	12.60	276.23
SOKU	30	1,563,638	248,598	42,052,143	1,190,784,226	360,278	360,278	42.73	4,790.00
UBIE	3	153,528	24,409	200,719	5,683,730	89,488	89,488	26.29	232.85
UGADA	1	88,435	14,060	278,055	7,873,642	4,604	4,604	40.85	560.00
UMUECHEM	4	239,082	38,011	309,299	8,758,373	119,886	119,886	36.96	230.42
TOTAL	669	51,404,979	8,172,723	169,506,508	4,799,890,361	40,216,094	40,216,094		587.31

NOTE: Total Oil Produced includes Condensate production.
Source: Shell

Table 2b

Crude Oil, Gas and Water Production - 1st Quarter, 2006
Company: Mobil

FIELD	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
	bbls	m3	mscf	m3	bbls	m3		
ADUA	810,010	128,781	774,609	21,934,478	1,752,046	278,553	28.00	170.32
ASASA	3,133,706	498,219	4,822,432	136,556,075	9,138	1,453	33.00	274.09
EDOP	4,681,045	744,225	18,283,236	517,723,663	670,621	106,620	34.00	695.65
EKPE	323,274	51,396	155,286	4,397,205	841,180	133,737	26.00	85.55
EKPE WW	276,008	43,882	71,858	2,034,778	481,961	76,626	21.00	46.37
EKU	544,207	86,522	736,212	20,847,202	65,480	10,410	33.00	240.95
ENANG	2,065,481	328,385	2,192,438	62,082,941	475,422	75,586	33.00	189.06
ETIM/ETIMC	3,512,303	558,411	3,953,875	111,961,280	195,976	31,158	35.00	200.50
IDOHO	943,403	149,989	1,693,477	47,953,920	389,658	61,951	39.00	319.72
INANGA	408,374	64,926	308,418	8,733,429	459,975	73,130	35.00	134.51
INIM	805,289	128,030	489,462	13,860,031	462,619	73,550	32.00	108.26
ISOBO	104,973	16,689	8,501	240,707	-	-	32.00	14.42
IYAK	188,476	29,965	71,744	2,031,553	191,124	30,386	34.00	67.80
IYAK SE	1,129	179	533	15,096	-	-	12.00	84.10
MFEM	341,615	54,312	330,267	9,352,113	702	112	39.67	172.19
OSO	7,211,006	1,146,456	46,446,324	1,315,213,587	-	-	42.00	1,147.20
UBIT	5,699,563	906,156	7,244,301	205,135,779	1,544,670	245,582	32.33	226.38
UNAM	2,447,350	389,097	1,695,411	48,008,705	290,464	46,180	30.00	123.38
USARI	8,368,999	1,330,562	12,508,011	354,187,477	3,850,203	612,132	27.33	266.19
UTUE	272,886	43,385	803,777	22,760,427	293,275	46,627	40.14	524.61
YOHO	10,371,994	1,649,012	7,722,714	218,682,948	224,910	35,758	38.90	132.61
AWAWA	2,534,279	402,917	2,631,915	74,527,529	87,365	13,890	38.90	184.97
TOTAL	55,045,370	8,751,498	112,944,799	3,198,240,921	12,286,789	1,953,440		365.45

Source: Mobil

Table 2c

Crude Oil, Gas and Water Production - 1st Quarter, 2006
Company: Chevron

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ABITEYE	7	195,028	31,007	501,274	14,194,501	278,788	44,324	33.30	457.78
UTONANA	5	503,182	79,999	776,993	22,001,994	32,746	5,206	39.10	275.03
MAKARABA	10	667,899	106,187	1,131,843	32,050,228	1,020,150	162,191	29.20	301.83
DIBI	6	1,094,211	173,965	478,859	13,559,778	23,777	3,780	12.00	77.95
JISIKE	4	239,218	38,033	304,905	8,633,949	87,914	13,977	35.20	227.01
ROBERKIRI	11	1,442,122	229,279	2,934,715	83,101,884	746,918	118,750	33.90	362.45
IDAMA	5	736,304	117,063	1,115,962	31,600,529	75,845	12,058	29.70	269.95
BALEMA UNIT	1	249,973	39,742	-	-	-	-	0.00	0.00
JOKKA	1	8,258	1,313	9,293	263,148	3,540	563	19.50	200.43
BENIN RIVER	8	1,970,637	313,306	1,262,225	35,742,236	275,904	43,865	0.00	114.08
GBOKODA	2	252,343	40,119	23,026	652,024	619,439	98,483	0.00	16.25
DELTA SOUTH	18	1,612,642	256,389	4,536,849	128,469,273	960,851	152,763	38.20	501.07
DELTA	22	2,423,451	385,297	5,738,830	162,505,588	1,289,984	205,091	36.80	421.77
ISAN	3	197,783	31,445	301,934	8,549,820	158,181	25,149	34.00	271.90
WEST ISAN	3	42,534	6,762	342,481	9,697,983	195,353	31,059	36.70	1434.11
EWAN	13	1,460,938	232,270	167,402	4,740,297	630,185	100,191	19.90	20.41
OKAN	58	5,329,647	847,345	18,796,064	532,245,325	1,647,193	261,882	36.80	628.13
MEFA	10	977,298	155,378	3,789,886	107,317,633	544,107	86,506	35.70	690.69
MEJI	32	4,649,547	739,218	4,568,052	129,352,843	2,407,464	382,755	31.20	174.99
MEREN	57	5,775,554	918,238	6,140,472	173,878,825	4,172,244	663,333	32.00	189.36
OKAGBA	1	8,647	1,375	5,988	169,561	141	22	37.60	123.34
TAPA	4	136,537	21,708	1,175,393	33,283,427	113,908	18,110	26.60	1533.26
PARABE/EKO	17	795,770	126,517	2,456,088	69,548,675	938,707	149,242	31.80	549.72
MALU	10	852,318	135,507	1,564,501	44,301,740	523,470	83,225	38.70	326.93
MINA	1	1,333	212	1,935	54,793	4,222	671	0.00	258.54
INDA	6	1,397,599	222,200	1,505,142	42,620,880	134,282	21,349	45.20	191.81
MEJO	3	683,305	108,637	355,892	10,077,740	606,781	96,470	25.60	92.77
KITO	1	60,966	9,693	12,696	359,511	3,935	626	19.50	37.09
OPOLO	4	385,069	61,221	789,574	22,358,249	580,963	92,366	38.90	365.21
TOTAL	323	34,150,113	5,429,424	60,788,274	1,721,332,437	18,076,992	2,874,007		317.04

Source: Chevron

Table 2d

**Crude Oil, Gas and Water Production – First Quarter, 2006
Company: Elf**

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		<i>bbls</i>	<i>m3</i>	<i>mscf</i>	<i>m3</i>	<i>bbls</i>	<i>m3</i>		
OBAGI	50	1,590,714	252,903	4,089,832	115,811,160	2,600,882	413,458	30.90	457.93
OLO	4	126,984	20,189	201,103	5,694,590	433,860	68,970	30.90	282.07
IBEWA CONDENSATES	8	854,288	135,821	12,294,966	348,154,714	-	-	30.90	2,563.34
IBEWA OIL	1	36,756	5,844	295,356	8,363,540	6,730	1,070	30.90	1,431.18
OBAGI DEEP	1	155,281	24,688	3,257,159	92,232,480	-	-	30.90	3,735.98
OBAGI GAS-CAP	2	-	-	1,936,221	54,827,680	-	-	30.90	-
AFIA	7	485,530	77,193	142,246	4,027,960	931,950	148,151	40.03	52.18
EDIKAN	8	1,201,572	191,034	698,741	19,786,130	448,798	71,345	40.03	103.57
IME	7	650,569	103,432	231,313	6,550,050	1,231,296	195,737	40.03	63.33
ODUDU	4	124,295	19,761	845,853	23,951,880	365,056	58,032	40.03	1,212.06
OFON	17	4,232,571	672,924	4,719,443	133,639,750	158,904	25,261	40.03	198.60
AMENAMKPONO	20	10,707,711	1,702,387	35,230,343	997,612,340	596,699	94,856	40.03	586.01
TOTAL	128	20,166,271	3,206,175	63,942,574	1,810,652,274	6,774,174	1,076,880		564.74

Source: ELF

Table 2e

Crude Oil, Gas and Water Production - First Quarter, 2006
Company: NAOC

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
AFUO	2	426,349	67,784	172,772	4,892,359	173,445	27,576	28.00	72.18
AGWE	2	27,831	4,425	883,253	25,010,943	1,018	162	53.70	5,652.49
AKRI	9	516,729	82,153	4,349,489	123,163,828	990,512	157,479	41.90	1,499.20
AZUZUAMA	2	60,927	9,687	9,397	266,093	130,757	20,789	36.50	27.47
BENIBOYE	5	322,997	51,352	570,053	16,142,105	260,420	41,403	26.00	314.34
BENIKU	2	286,239	45,508	317,322	8,985,559	11,283	1,794	44.10	197.45
CLOUGH CREEK	9	255,370	40,601	136,352	3,861,059	270,038	42,933	34.40	95.10
EBEGORO	6	388,585	61,780	2,668,670	75,568,328	14,878	2,365	34.30	1,223.19
EBOCHA	19	550,961	87,596	7,848,621	222,248,224	1,073,819	170,723	31.10	2,537.21
IDU	10	1,607,163	255,518	4,716,977	133,569,930	619,526	98,497	35.50	522.74
KWALE	12	332,806	52,912	12,861,771	364,204,840	356,922	56,746	35.80	6,883.24
MBEDE	21	740,486	117,728	14,606,509	413,610,324	527,608	83,883	40.60	3,513.28
NIMBE SOUTH	3	1,032,854	164,210	307,623	8,710,914	43,440	6,906	18.10	53.05
OBAMA	12	531,791	84,548	1,923,731	54,474,002	915,493	145,551	29.80	644.30
OBIAFU	30	1,271,837	202,206	22,853,889	647,150,147	473,748	75,320	41.80	3,200.46
OBRIKOM	14	482,278	76,676	7,347,811	208,066,862	633,252	100,679	38.50	2,713.59
OGBAINBIRI	10	1,749,090	278,083	1,593,645	45,127,006	231,797	36,853	29.20	162.28
OGBOGENE	2	194,278	30,888	45,899	1,299,715	10,543	1,676	30.60	42.08
OKPAI	7	257,542	40,946	2,415,832	68,408,752	17,575	2,794	43.00	1,670.71
OMOKU WEST	1	65,832	10,466	631,995	17,896,108	139,892	22,241	35.30	1,709.86
OSHI	15	1,056,371	167,949	10,058,094	284,813,539	725,691	115,375	32.50	1,695.83
OSIAMA CREEK	2	488,615	77,683	192,669	5,455,779	-	-	26.00	70.23
PIRIGBENE	2	55,503	8,824	144,837	4,101,328	139,670	22,206	25.30	464.78
SAMABIRI EAST	7	1,009,472	160,493	1,869,404	52,935,633	31,074	4,940	35.70	329.83
TAYLOR CREEK	1	18,667	2,968	373,106	10,565,187	70,888	11,270	38.00	3,559.93
TEBIDABA	12	1,573,279	250,131	1,819,437	51,520,725	539,385	85,755	27.20	205.98
UMUORU	3	180,462	28,691	218,172	6,177,944	138,797	22,067	27.60	215.33
TOTAL	220	15,484,314	2,461,805	100,937,330	2,858,227,233	8,541,471	1,357,983		1,161.03

Source: NAOC

Table 2f

Crude Oil, Gas and Water Production - First Quarter, 2006
Company: Texaco

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		<i>bbls</i>	<i>m3</i>	<i>mscf</i>	<i>m3</i>	<i>bbls</i>	<i>m3</i>		
PENNINGTON	4	85,410	13,579	204,987	5,804,586	105,422	16,761	36.33	427.47
MIDDLETON	-	-	-	-	-	-	-	0.00	0.00
NORTH APOI	15	447,132	71,088	502,296	14,223,440	685,995	109,064	31.80	200.08
FUNIWA	12	613,350	97,515	870,944	24,662,391	730,007	116,062	32.80	252.91
OKUBIE	-	-	-	-	-	-	-	0.00	0.00
SENGANA	-	-	-	-	-	-	-	0.00	0.00
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
TOTAL	32	1,145,892	182,182	1,578,227	44,690,417	1,521,424	241,887		245.31

Source: Texaco

Table 2g

Crude Oil, Gas and Water Production - First Quarter, 2006
Company: Pan Ocean

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		<i>bbls</i>	<i>m3</i>	<i>mscf</i>	<i>m3</i>	<i>bbls</i>	<i>m3</i>		
ASABORO SOUTH	3	102,414	16,282	250,859	7,103,537	46,434	7,382	32.27	436.27
OGHAREFE	4	227,004	36,091	547,491	15,503,221	46,744	7,432	46.8	429.56
OLOGBO	5	495,236	78,736	1,917,497	54,297,475	83,827	13,327	49.63	689.61
ONA	1	64,889	10,317	61,509	1,741,741	6,115	972	52.33	168.83
OSSIOMO	3	268,055	42,617	1,166,783	33,039,619	8,165	1,298	51.63	775.26
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
TOTAL	17	1,157,598	184,043	3,944,139	111,685,592	191,285	30,412		606.84

Source: Pan Ocean

Table 2h

Crude Oil, Gas and Water Production - First Quarter, 2006
Company: Addax

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ADANGA	5	234,050	37,211	1,042,385	29,517,060	186,590	29,665	19.91	793.24
ADANGA SOUTH	9	1,415,580	225,059	1,706,630	48,326,386	68,872	10,950	30.35	214.73
ADANGA SOUTH WEST	3	278,589	44,292	353,917	10,021,815	79,850	12,695	30.35	226.27
AKAM	4	60,835	9,672	391,474	11,085,311	421,083	66,947	32.99	1,146.13
BOGI	1	26,333	4,187	44,219	1,252,143	20,642	3,282	26.31	299.08
EBUGHU	8	281,092	44,690	2,215,896	62,747,195	264,030	41,977	22.55	1,404.06
EBUGHU EAST	4	518,655	82,459	211,959	6,002,011	330,349	52,521	22.55	72.79
EBUGHU NORTH EAST	5	157,493	25,039	940,789	26,640,181	502,867	79,949	22.55	1,063.93
EBUGHU SOUTH	2	285,921	45,458	1,123,274	31,807,581	66,159	10,518	25.42	699.72
MIMBO	2	56,262	8,945	1,002,342	28,383,168	80,846	12,853	29.68	3,173.10
NORTH ORON	4	660,063	104,941	397,587	11,258,411	829	132	18.77	107.28
ORON WEST	4	563,542	89,596	1,508,571	42,717,979	35,279	5,609	32.24	476.79
IZOMBE	9	156,075	24,814	783,720	22,192,482	1,104,406	175,586	35.25	894.36
OSSU	5	140,160	22,284	426,341	12,072,634	781,793	124,295	34.67	541.77
OKWORI	5	2,087,909	331,950	1,060,880	30,040,780	81,125	12,898	36.33	90.50
NDA	1	211,391	33,608	163,452	4,628,446	-	-	37.57	137.72
TOTAL	72	7,133,950	1,134,205	13,373,436	378,693,581	4,024,720	639,878		333.88

Source: Addax

Table 2i

Crude Oil, Gas and Water Production - First Quarter, 2006
Company: NPDC

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ABURA	4	213,856	34,000	219,044	6,202,625	97,955	15,574	0	182.43
OREDO	3	85,422	13,581	244,874	6,934,060	30,936	4,918	0	510.57
OZIENGBE SOUTH	1	45,255	7,195	372,272	10,541,559	217	35	0	1,465.13
OKONO/OKPOHO	6	3,365,915	535,137	2,435,316	68,960,478	1,709	272	27.53	128.87
0	-	-	-	-	-	-	-	0	
0	-	-	-	-	-	-	-	0	
0	-	-	-	-	-	-	-	0	
0	-	-	-	-	-	-	-	0	
0	-	-	-	-	-	-	-	0	
0	-	-	-	-	-	-	-	0	
TOTAL	14	3,710,448	589,913	3,271,505	92,638,722	130,817	20,798		157.04

Source: NPDC

Table 3

**Summary of Crude Oil Production by Companies & Crude Stream - First Quarter, 2006
(Barrels)**

CRUDE STREAM COMPANY	Forcados Blend	Bonny Light	Brass Blend	Escravos Light	Pennington Light	Antan Blend	Amenam Blend	IMA	Qua- Iboe Light	Oso Condensate	UKPOKITI
JOINT VENTURE COMPANIES:											
SHELL	13,459,032	37,369,014	1,476,000	0	0	0	0	0	0	0	0
MOBIL	0	0	0	0	0	0	0	0	35,295,497	7,211,009	0
CHEVRON	0	3,836,878	239,362	27,723,263	0	0	0	0	0	0	0
ELF	847,180	2,767,910	0	0	0	0	6,694,536	0	0	0	0
NAOC/PHILLIPS	322,680	0	13,856,874	0	0	0	0	0	0	0	0
TEXACO	0	0	0	0	1,137,490	0	0	0	0	0	0
PAN - OCEAN	1,164,481	0	0	0	0	0	0	0	0	0	0
SUB TOTAL	15,793,373	43,973,802	15,572,236	27,723,263	1,137,490	-	6,694,536	-	35,295,497	7,211,009	-
PROD. SHARING COMPANIES											
ADDAX	-	-	295,939	-	-	4,538,415	-	-	-	-	-
ESSO EXP. & PRO. NIG LTD	-	-	-	-	-	-	-	-	-	-	-
NAE	-	-	-	-	-	-	-	-	-	-	-
SNEPCO	-	-	-	-	-	-	-	-	-	-	-
SUB TOTAL	-	-	295,939	-	-	4,538,415	-	-	-	-	-
SERVICE CONTRACT:											
AENR	-	-	1,033,771	-	-	-	-	-	-	-	-
SUB TOTAL	-	-	1,033,771	-	-	-	-	-	-	-	-
INDEPENDENTS/SOLE RISK:											
NPDC/AENR	-	-	-	-	-	-	-	-	-	-	-
NPDC	334,203	-	-	-	-	-	-	-	-	-	-
DUBRI	-	-	-	27,095	-	-	-	-	-	-	-
CONOIL	-	-	-	176,063	-	-	-	-	-	-	-
EPGA/CONOCO	-	-	-	-	-	-	-	-	-	-	102,291
AMNI	-	-	-	-	-	-	-	131,229	-	-	-
CAVENDISH PETROLEUM	-	-	-	-	-	-	-	-	-	-	-
ATLAS	-	-	-	-	-	-	-	-	-	-	1,016
CONTINENTAL OIL	-	-	-	-	2,653,894	-	-	-	-	-	-
MONIPULO	-	-	-	-	-	1,418,894	-	-	-	-	-
NIGER DELTA PET. RESOURCES	-	234,379	-	-	-	-	-	-	-	-	-
NAOC											
CHEVRON											
ELF											
MOBIL											
SUB TOTAL	334,203	234,379	-	203,158	2,653,894	1,418,894	-	131,229	-	-	103,307
GRAND TOTAL	16,127,576	44,208,181	16,901,946	27,926,421	3,791,384	5,957,309	6,694,536	131,229	35,295,497	7,211,009	103,307
PERCENTAGE SHARE	7.351	20.151	7.704	12.729	1.728	2.715	3.051	0.060	16.088	3.287	0.047

Source: COMD

Note: (AF) means Alternative Funding Joint Venture

Table 3 Cont'd

**Summary of Crude Oil Production by Companies & Crude Stream - First Quarter, 2006
(Barrels)**

CRUDE STREAM COMPANY	OKONO	EA Crude (af)	YOHO (af)	Amenam (af)	ESC (af)	ABO	OBE	OKWB	BONGA	ERHA	Total	PERCENTAGE SHARE
JOINT VENTURE COMPANIES:												
SHELL	0	3,418,766	0	0	0	0	0	0	0	0	55,722,812	25.399
MOBIL	0	0	12,809,463	0	0	0	0	0	0	0	55,315,969	25.214
CHEVRON	0	0	0	0	2,353,493	0	0	0	0	0	34,152,996	15.567
ELF	0	0	0	10,702,572	0	0	0	0	0	0	21,012,198	9.578
NAOC/PHILLIPS	0	0	0	0	0	0	0	0	0	0	14,179,554	6.463
TEXACO	0	0	0	0	0	0	0	0	0	0	1,137,490	0.518
PAN - OCEAN	0	0	0	0	0	0	0	0	0	0	1,164,481	0.531
SUB TOTAL	-	3,418,766	12,809,463	10,702,572	2,353,493	-	-	-	-	-	182,685,500	83.270
PROD. SHARING COMPANIES												
ADDAX	-	-	-	-	-	-	-	2,399,300	-	-	7,233,654	3.297
ESSO EXP. & PRO. NIG LTD	-	-	-	-	-	-	-	-	-	101,457	101,457	0.046
NAE	-	-	-	-	-	2,618,497	-	-	-	-	2,618,497	1.194
SNEPCO	-	-	-	-	-	-	-	-	15,286,350	-	15,286,350	6.968
SUB TOTAL	-	-	-	-	-	2,618,497	-	2,399,300	15,286,350	101,457	25,239,958	11.505
SERVICE CONTRACT:												
AENR	-	-	-	-	-	-	-	-	-	-	1,033,771	0.471
SUB TOTAL	-	-	-	-	-	-	-	-	-	-	1,033,771	0.471
INDEPENDENTS/SOLE RISK:												
NPDC/AENR	5,106,510	-	-	-	-	-	-	-	-	-	5,106,510	2.328
NPDC	-	-	-	-	-	-	-	-	-	-	334,203	0.152
DUBRI	-	-	-	-	-	-	-	-	-	-	27,095	0.012
CONOIL	-	-	-	-	-	-	-	-	-	-	176,063	0.080
EPGA/CONOCO	-	-	-	-	-	-	-	-	-	-	102,291	0.047
AMNI	-	-	-	-	-	-	-	-	-	-	131,229	0.060
CAVENDISH PETROLEUM	-	-	-	-	-	-	243,516	-	-	-	243,516	0.111
ATLAS	-	-	-	-	-	-	-	-	-	-	1,016	0.000
CONTINENTAL OIL	-	-	-	-	-	-	-	-	-	-	2,653,894	1.210
MONIPULO	-	-	-	-	-	-	-	-	-	-	1,418,894	0.647
NIGER DELTA PET. RESOURCES	-	-	-	-	-	-	-	-	-	-	234,379	0.107
SUB TOTAL	5,106,510	-	-	-	-	-	243,516	-	-	-	10,429,090	4.754
GRAND TOTAL	5,106,510	3,418,766	12,809,463	10,702,572	2,353,493	2,618,497	243,516	2,399,300	15,286,350	101,457	219,388,319	100.000
PERCENTAGE SHARE	2.328	1.558	5.839	4.878	1.073	1.194	0.111	1.094	6.968	0.046	100.000	

Source: COMD

Note: (AF) means Alternative Funding Joint Venture

Table 4

Summary of Crude Oil Liftings (Domestic & Export) - First Quarter, 2006 (Barrels)

COMPANY	NNPC LIFTINGS			COMPANY LIFTINGS	TOTAL LIFTINGS	% DISTRIBUTION
	**DOMESTIC ALLOCATION	EXPORT	NNPC TOTAL			
JVC :						
SHELL	16,827,581	14,792,302	31,619,883	28,466,422	60,086,305	
*EXXONMOBIL	2,715,686	28,582,186	31,297,872	25,754,764	57,052,636	
CHEVRONTEXACO	15,562,729	3,763,352	19,326,081	15,565,022	34,891,103	
ELF	948,645	7,622,237	8,570,882	15,012,297	23,583,179	
NAOC/ PHILLIPS	549,126	6,896,031	7,445,157	7,201,679	14,646,836	
TEXACO	-	-	-	-	-	
PAN-OCEAN	-	479,032	479,032	319,355	798,387	
Sub - Total	36,603,767	62,135,140	98,738,907	92,319,539	191,058,446	90.03
PSC :						
ADDAX	-	2,443,409	2,443,409	3,868,707	6,312,116	
SNEPCO	-	-	-	2,992,399	2,992,399	
NAE	698,039	-	698,039	688,091	1,386,130	
Sub - Total	698,039	2,443,409	3,141,448	7,549,197	10,690,645	5.04
SERVICE CONTRACT:						
AENR	-	540,000	540,000	1,916,384	2,456,384	
Sub - Total	-	540,000	540,000	1,916,384	2,456,384	1.16
INDEPENDENT/SOLE RISK:						
NPDC	-	-	-	2,304,277	2,304,277	
ATLAS/SOGW	-	-	-	-	-	
TOPCON	-	-	-	-	-	
CAMAC	-	-	-	2,623	2,623	
CAVENDISH	-	-	-	170,431	170,431	
CONOIL	-	-	-	-	-	
CONSOLIDATED	-	-	-	160,000	160,000	
CONTINENTAL	-	-	-	1,972,003	1,972,003	
DUBRI	-	-	-	40,000	40,000	
EPGA/CONOCO/EXPRESS	-	-	-	73,978	73,978	
AKRI-OGUTA	-	-	-	-	-	
AMNI	-	-	-	157,804	157,804	
SHEBAH	-	-	-	238,198	238,198	
CHEVRON	-	-	-	-	-	
NPDC/AENR	-	-	-	1,250,261	1,250,261	
NIG.DELTA PET . RES. LTD	-	-	-	310,000	310,000	
MONI PULO	-	-	-	1,339,382	1,339,382	
Sub - Total	-	-	-	8,018,957	8,018,957	3.78
GRAND-TOTAL	37,301,806	65,118,549	102,420,355	109,804,077	212,224,432	100.00

Source: COMD

*Mobil Lifting includes 6,948,218 bbls of Oso Condensate.
10,285,680 bbls were supplied to the Refineries.

Figure 1:

Crude Oil Liftings Pie Charts: First Quarter, 2006

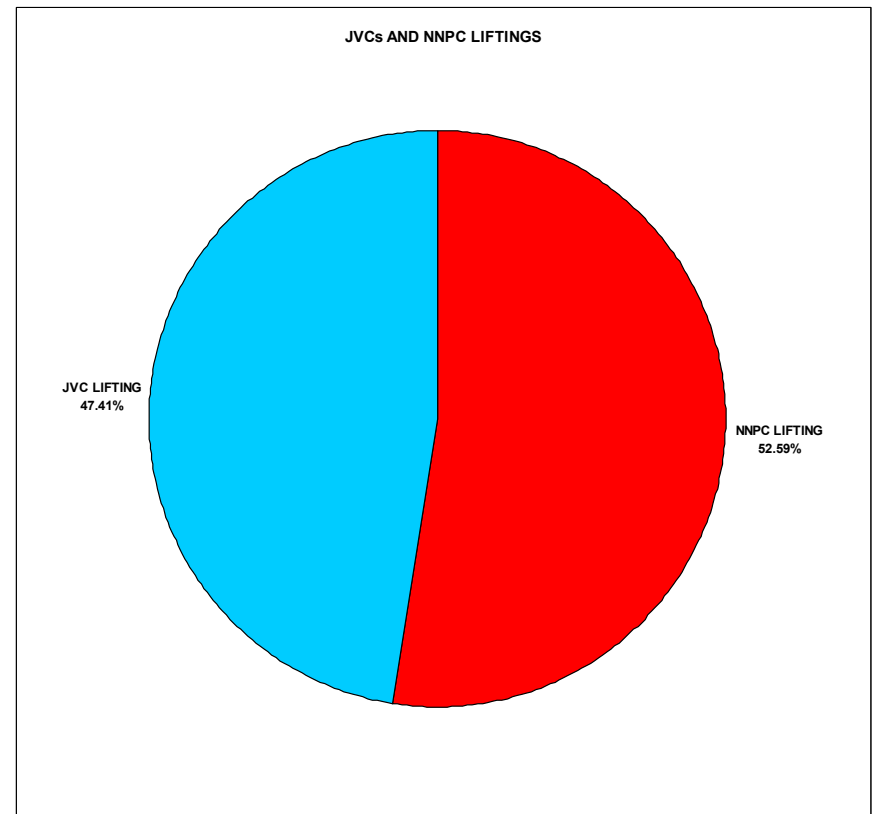
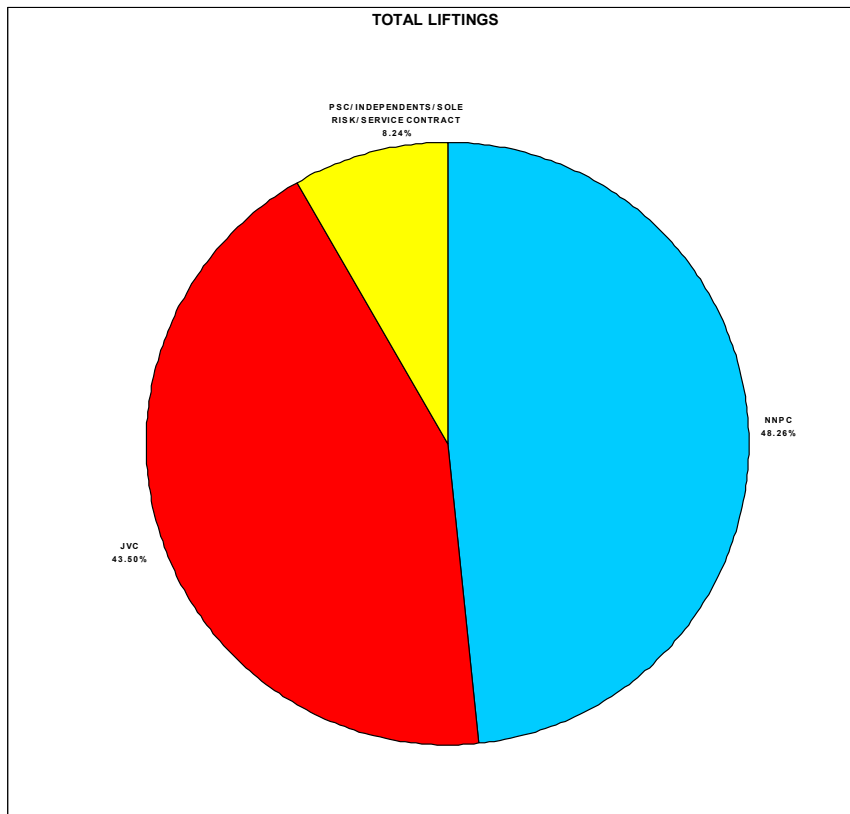


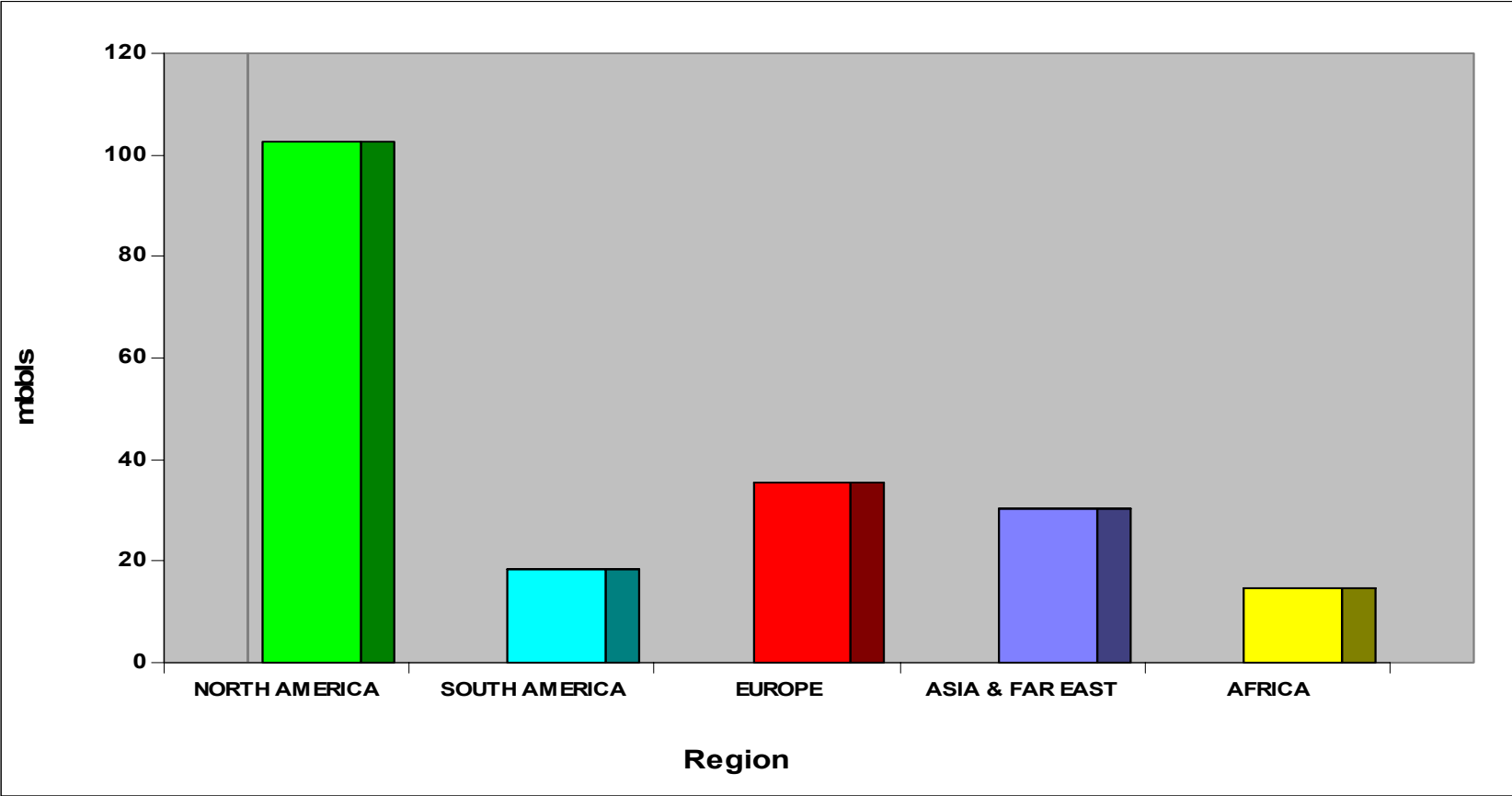
Table 5

Nigeria Crude Oil Exports by Destination – First Quarter, 2006.

REGION/COUNTRY	QUANTITY (bbls)	% Distribution
NORTH AMERICA:		
<i>Canada</i>	6,773,684	
<i>U.S.A</i>	95,861,574	
SUB-TOTAL: North America	102,635,258	50.82
SOUTH AMERICA:		
<i>Argentina</i>	-	
<i>Brazil</i>	13,447,190	
<i>Uruguay</i>	-	
<i>Peru</i>	995,968	
<i>Chile</i>	4,018,104	
<i>Virgin Island</i>	-	
SUB-TOTAL: South America	18,461,262	9.14
<i>Germany</i>	2,943,342	
<i>France</i>	7,674,877	
<i>Italy</i>	8,785,014	
<i>Netherlands</i>	3,945,314	
<i>Portugal</i>	1,899,387	
<i>Spain</i>	10,376,599	
SUB-TOTAL: Europe	35,624,533	17.64
ASIA & FAR EAST:		
<i>Japan</i>	1,606,402	
<i>India</i>	25,996,775	
<i>Korea</i>	1,856,202	
<i>Taiwan</i>	948,672	
SUB-TOTAL: Asia & Far East	30,408,051	15.06
AFRICA:		
<i>Ghana</i>	2,197,724	
<i>Ivory Coast</i>	3,541,446	
<i>Senegal</i>	850,259	
<i>Mediterranean</i>	-	
<i>Cameroun</i>	1,612,659	
<i>South Africa</i>	6,607,560	
SUB-TOTAL: Africa	14,809,648	7.33
<i>Others</i>	-	
GRAND-TOTAL	201,938,752	100.00

Source: COMD

Figure 2: Crude Oil Exports by Destination: First Quarter, 2006



Federation Accounts Crude Oil Export Receipts: First Quarter, 2006.

Table 6a

<i>Crude type</i>	<i>Quantity</i>	<i>Proceeds</i>	<i>Average Weighted price</i>
	(bbls)	(US Dollars)	US Dollar/Barrel
Forcados Blend	5,131,186	325,678,149.00	63.4703
Qua-Iboe Light	19,156,038	1,194,859,597.00	62.3751
Bonny Light	12,407,137	777,880,437.70	62.6962
Amenam Blend	3,245,470	200,743,965.13	61.8536
Escravos Light	1,897,928	118,960,491.74	62.6791
Brass Blend	8,046,976	497,205,223.60	61.7878
Amenam (AF)	2,445,839	152,614,991.90	62.3978
Yoho Light	4,761,061	300,363,804.80	63.0876
Antan Blend	2,443,409	137,964,876.10	56.4641
E A Blend	918,421	60,699,362.31	66.0910
Oso Condensate	4,665,084	285,637,266.10	61.2288
Total	65,118,549	4,052,608,165.38	62.2343

Gas Exports: First Quarter, 2006.

Table 6b

Gas Sales	Producer	Quantity	Proceeds	Average Weighted Price
		(Metric Tonnes)	(Us Dollars)	(US Dollar/Metric Ton)
	Mobil (NGL)	114,716.0000	59,287,588.600	516.821
	Chevron (LPG)	35,871.2600	16,178,941.950	451.028
Sub-Total		150,587.2600	75,466,530.550	501.148
		(BTU)	(Us Dollars)	(US Dollar/BTU)
*NLNG Feedstock (Gas Sales)	Shell	202,910,298.5000	37,977,256.370	0.187
	Totalfina	14,263,616.1400	26,659,052.200	1.869
	NAOC	35,332,967.5200	22,010,889.520	0.623
Sub-Total		252,506,882.1600	86,647,198.090	0.343
TOTAL			162,113,728.64	

NOTE: *The shares of Federal Government in the Companies
SOURCE: COMD

Figure 3a: NIGERIA CRUDE OIL AVERAGE WEIGHTED PRICE: 1st QTR, 2005 VS 1st QTR, 2006

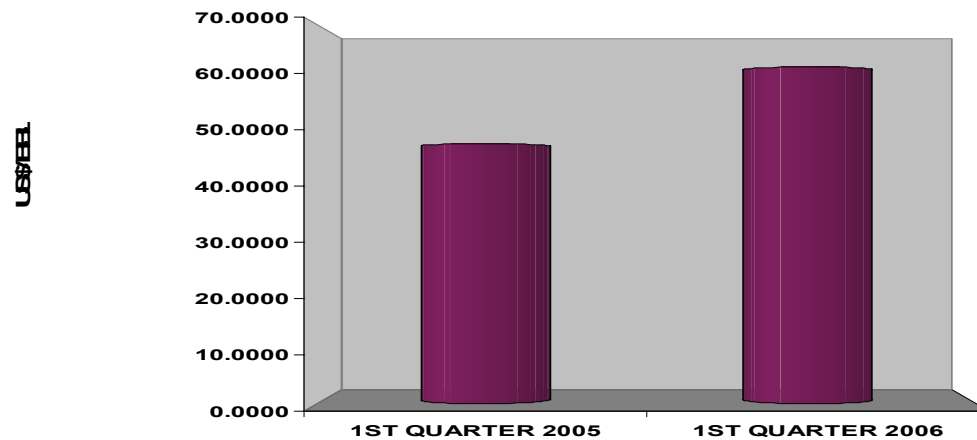


Figure 3b: NIGERIAN NGL AND LPG AVERAGE WEIGHTED PRICES: 1st QTR, 2005 VS 1st QTR, 2006

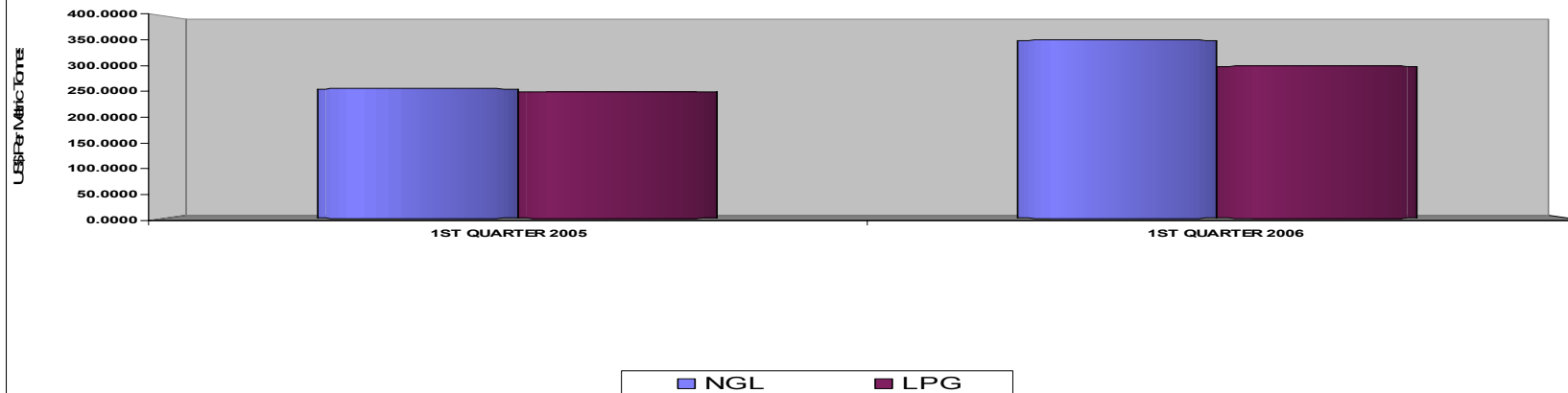


Table 7

Summary of Gas Production and Utilization Compiled From Companies' Monthly Report (Mscf) - First Quarter, 2006

COMPANY	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	FUEL GAS TO EPCL	GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL	GAS FOR LNG	GAS LIFT	GAS FLARED
JV:									
SHELL	169,559,356	-	-	-	-	-	-	-	-
MOBIL	112,944,799	4,386,800	-	40,462,000	-	10,015,000	-	360,820	57,720,179
CHEVRON	60,788,274	4,658,021	10,286,742	-	-	1,078,574	-	2,521,275	42,243,662
ELF	62,473,882	1,318,807	214,877	22,797,543	-	-	13,256,057	474,450	24,412,147
NAOC	105,086,814	4,709,203	5,257,937	10,741,622	2,210,171	1,809,267	51,160,211	2,481,367	26,717,036
TEXACO	1,578,227	28,530	-	-	-	-	-	-	1,549,697
PAN-OCEAN	3,944,139	187,815	-	-	-	-	-	-	3,756,324
SUB - TOTAL	516,375,490	15,289,176	15,759,556	74,001,165	2,210,171	12,902,841	64,416,268	5,837,912	156,399,045
PRODUCTION SHARING COMPANY									
ADDAX	13,373,436	252,289	-	499,652	-	-	-	1,491,672	11,129,823
SUB - TOTAL	13,373,436	252,289	-	499,652	-	-	-	1,491,672	11,129,823
SOLE RISK/INDEPENDENTS:									
NPDC	3,271,505	168,109	-	-	-	-	-	-	3,103,396
SUB - TOTAL	3,271,505	168,109	-	-	-	-	-	-	3,103,396
GRAND-TOTAL	533,020,432	15,709,574	15,759,556	74,500,817	2,210,171	12,902,841	64,416,268	7,329,584	170,632,264

NOTE: This does not include other indigenous and production sharing companies.
Also the gas disposal does not include that of Shell (only the production was reported).
Source: Oil Producing Companies

Figure 4: Gas Produced Vs Gas Flared: 1st Quarter, 2006

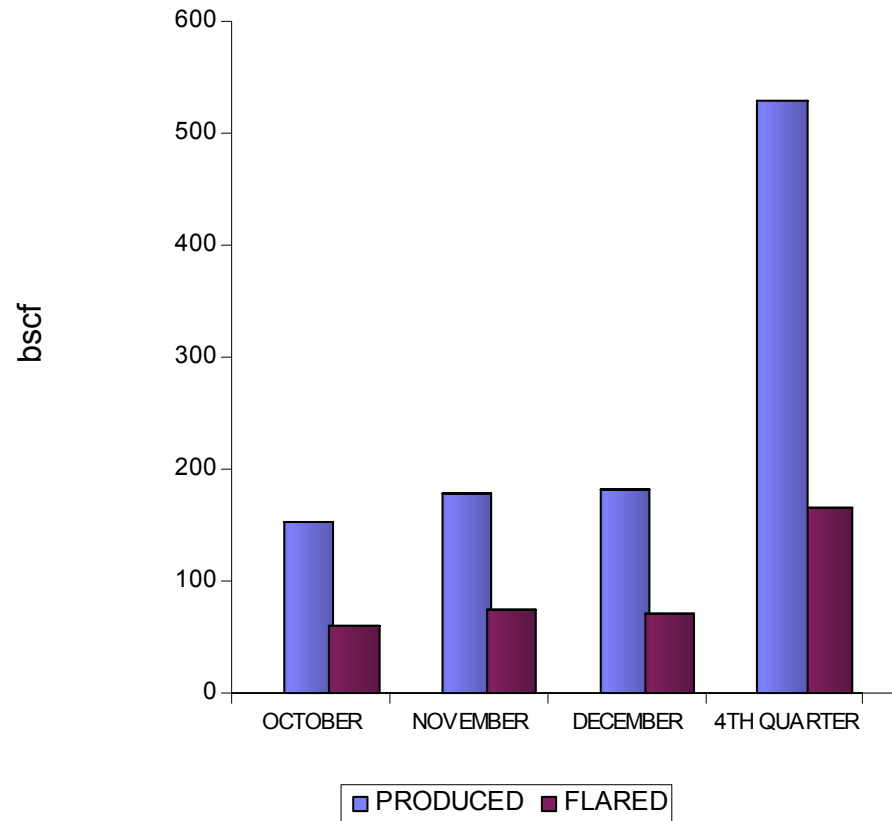


Table 7a

Gas Production and Utilization by Field (mscf) - First Quarter, 2006
Company: Shell

NAME OF FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	GAS LIFT	GAS FLARED
ABIGBORODO	-	-	-	-	-	-
ABURA	127,662	-	-	-	-	-
AFIESERE	188,102	-	-	-	-	-
AFREMO	355,210	-	-	-	-	-
AGBAYA	25,400	-	-	-	-	-
AJATITON	10,432	-	-	-	-	-
AJUJU	80,605	-	-	-	-	-
AKONO	3,910	-	-	-	-	-
AMUKPE	22,836	-	-	-	-	-
BATAN	161,761	-	-	-	-	-
BENISEDE	122,874	-	-	-	-	-
EGWA	1,005,242	-	-	-	-	-
EREMU	56,482	-	-	-	-	-
ESCRAVOS BEACH	310,874	-	-	-	-	-
EVWRENI	58,472	-	-	-	-	-
FORCADOS YOKRI	1,163,813	-	-	-	-	-
ISOKO	67,114	-	-	-	-	-
JONES CREEK	944,902	-	-	-	-	-
KANBO	116,358	-	-	-	-	-
KOKORI	228,116	-	-	-	-	-
OBEN	8,971,731	-	-	-	-	-
ODIDI	2,069,279	-	-	-	-	-
OGBOTOBO	77,090	-	-	-	-	-
OGINI	16,858	-	-	-	-	-
OLOMORO/OLEH	362,998	-	-	-	-	-
OPUKUSHI NORTH	50,022	-	-	-	-	-
OPOMOYO	161,342	-	-	-	-	-
OPUAMA	53,073	-	-	-	-	-
OPUKUSHI	191,597	-	-	-	-	-
ORONI	89,635	-	-	-	-	-
OSIOKA	-	-	-	-	-	-
OTUMARA	1,051,009	-	-	-	-	-
OVHOR	125,130	-	-	-	-	-

Source: Shell

Note: This table does not contain Gas utilized and flared

Gas Production and Utilization by Field (mscf) - First Quarter, 2006
Company: Shell

Table 7a cont'd

NAME OF FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	GAS LIFT	GAS FLARED
OWEH	69,939	-	-	-	-	-
SAGHARA	74,430	-	-	-	-	-
SAPELE	696,485	-	-	-	-	-
SEIBOU	129,876	-	-	-	-	-
TUNU	174,289	-	-	-	-	-
UBEFAN	52,848	-	-	-	-	-
UGHELLI EAST	7,008,316	-	-	-	-	-
UGHELLI WEST	112,323	-	-	-	-	-
UTOROGO	20,005,590	-	-	-	-	-
UZERE EAST	115,817	-	-	-	-	-
UZERE WEST	259,223	-	-	-	-	-
WARRI RIVER	-	-	-	-	-	-
ADIBAWA	370,880	-	-	-	-	-
ADIBAWA N/EAST	352,507	-	-	-	-	-
AFAM	-	-	-	-	-	-
AGBADA	770,537	-	-	-	-	-
AHIA	343,207	-	-	-	-	-
AKASO	2,628,683	-	-	-	-	-
ALAKIRI	314,882	-	-	-	-	-
APARA	-	-	-	-	-	-
ASARITORU	-	-	-	-	-	-
ASSA	-	-	-	-	-	-
AWOBA N/WEST	311,350	-	-	-	-	-
AWOBA	2,704,691	-	-	-	-	-
BELEMA	1,659,611	-	-	-	-	-
BELEMA NORTH	-	-	-	-	-	-
BISENI	-	-	-	-	-	-
BONNY	33,693,124	-	-	-	-	-
BONNY NORTH	171,236	-	-	-	-	-
BUGUMA CREEK	-	-	-	-	-	-
CAWTHORNE CHANNEL	7,622,456	-	-	-	-	-
DIEBU CREEK	1,460,647	-	-	-	-	-
EGBEMA	113,537	-	-	-	-	-
EGBEMA WEST	480,823	-	-	-	-	-

Source: Shell

Note: This table does not contain Gas utilized and flared

Table 7a cont'd

Gas Production and Utilization by Field (mscf) - First Quarter, 2006
Company: Shell

<i>NAME OF FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS SOLD TO THIRD PARTIES</i>	<i>GAS RE-INJECTED</i>	<i>GAS LIFT</i>	<i>GAS FLARED</i>
EKULAMA	1,173,414	-	-	-	-	-
ELELENWA	472,244	-	-	-	-	-
ETELEBOU	692,088	-	-	-	-	-
GBARAN	766,083	-	-	-	-	-
IMO RIVER	1,145,224	-	-	-	-	-
ISIMIRI	461,244	-	-	-	-	-
KOLO CREEK	925,687	-	-	-	-	-
KRAKAMA	284,040	-	-	-	-	-
MINI NTA	627,108	-	-	-	-	-
NEMBE CREEK EAST	261,896	-	-	-	-	-
NEMBE CREEK	3,151,235	-	-	-	-	-
NKALI	1,038,071	-	-	-	-	-
NUN RIVER	691,246	-	-	-	-	-
OBELE	148,894	-	-	-	-	-
OBIGBO NORTH	8,883,442	-	-	-	-	-
ODEAMA CREEK	599,782	-	-	-	-	-
OGUTA	3,993,607	-	-	-	-	-
ORUBIRI	67,210	-	-	-	-	-
OTAMINI	378,305	-	-	-	-	-
RUMUEKPE	15,843	-	-	-	-	-
SANTA BARBARA	939,146	-	-	-	-	-
SANTA BARBARA SOUTH	36,095	-	-	-	-	-
SOKU	42,052,143	-	-	-	-	-
UBIE	200,719	-	-	-	-	-
UGADA	278,055	-	-	-	-	-
UMUECHEM	309,299	-	-	-	-	-
TOTAL	169,559,356	-	-	-	-	-

Source: Shell

Note: This table does not contain Gas utilized and flared

Table 7b

Gas Production and Utilization by Field (mscf) - First Quarter, 2006
Company: Mobil

<i>FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS RE-INJECTED</i>	<i>GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL</i>	<i>GAS LIFT</i>	<i>GAS FLARED</i>
<i>ADUA</i>	774,609	-	-	-	-	774,609
<i>ASABO</i>	-	-	-	-	-	-
<i>ASABO "D"</i>	-	-	-	-	-	-
<i>ASASA</i>	4,822,432	-	2,038,900	-	-	2,783,532
<i>EDOP</i>	18,283,236	599,000	5,862,300	-	129,000	11,692,936
<i>EKPE</i>	155,286	325,800	27,000	-	148,520	- 346,034
<i>EKPE WW</i>	71,858	-	-	-	-	71,858
<i>EKU</i>	736,212	-	-	-	-	736,212
<i>ENANG</i>	2,192,438	-	-	-	-	2,192,438
<i>ETIM/ETIMC</i>	3,953,875	6,000	840,500	-	-	3,107,375
<i>IDOHO</i>	1,693,477	6,000	-	-	-	1,687,477
<i>INANGA</i>	308,418	-	-	-	-	308,418
<i>INIM</i>	489,462	10,000	234,700	-	-	244,762
<i>ISOBO</i>	8,501	-	-	-	-	8,501
<i>IYAK</i>	71,744	-	-	-	-	71,744
<i>IYAK SE</i>	533	-	-	-	-	533
<i>MFEM</i>	330,267	-	-	-	-	330,267
<i>OSO</i>	46,446,324	2,735,000	18,175,000	10,015,000	-	15,521,324
<i>UBIT</i>	7,244,301	76,000	-	-	-	7,168,301
<i>UNAM</i>	1,695,411	-	-	-	-	1,695,411
<i>USARI</i>	12,508,011	44,000	11,056,000	-	83,300	1,324,711
<i>UTUE</i>	803,777	9,000	-	-	-	794,777
<i>YOHO</i>	7,722,714	576,000	2,227,600	-	-	4,919,114
<i>AWAWA</i>	2,631,915	-	-	-	-	2,631,915
TOTAL	112,944,799	4,386,800	40,462,000	10,015,000	360,820	57,720,179

Source: Mobil

Table 7c

**Gas Production and Utilization by Field (mscf) - First Quarter, 2006
Company: Chevron**

<i>FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS SOLD TO THIRD PARTIES</i>	<i>GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL</i>	<i>GAS LIFT</i>	<i>GAS FLARED</i>
ABITEYE	501,274	37,540	-	-	-	463,734
UTONANA	776,993	5,580	-	-	-	771,413
MAKARABA	1,131,843	10,292	-	-	568,531	553,020
DIBI	478,859	17,640	-	-	-	461,219
JISIKE	304,905	270	-	-	-	304,635
ROBERKIRI	2,934,715	37,530	-	-	-	2,897,185
IDAMA	1,115,962	-	-	-	-	1,115,962
JOKKA	9,293	-	-	-	-	9,293
BENIN RIVER	1,262,225	17,640	-	-	-	1,244,585
GBOKODA	23,026	-	-	-	-	23,026
DELTA SOUTH	4,536,849	18,450	-	-	-	4,518,399
DELTA	5,738,830	19,530	-	-	-	5,719,300
ISAN	301,934	11,520	-	-	-	290,414
WEST ISAN	342,481	-	-	-	-	342,481
EWAN	167,402	33,480	-	-	-	133,922
OKAN	18,796,064	3,406,658	7,834,599	1,078,574	-	6,476,233
MEFA	3,789,886	-	2,452,143	-	-	1,337,743
MEJI	4,568,052	32,310	-	-	-	4,535,742
DELTA SOUTH	-	-	-	-	-	-
MEREN	6,140,472	730,572	-	-	1,952,744	3,457,156
OKAGBA	5,988	-	-	-	-	5,988
TAPA	1,175,393	14,490	-	-	-	1,160,903
PARABE/EKO	2,456,088	216,576	-	-	-	2,239,512
MALU	1,564,501	2,610	-	-	-	1,561,891
WEST ISAN	-	-	-	-	-	-
MINA	1,935	-	-	-	-	1,935
DELTA	-	-	-	-	-	-
INDA	1,505,142	-	-	-	-	1,505,142
MEJO	355,892	-	-	-	-	355,892
KITO	12,696	-	-	-	-	12,696
OPOLO	789,574	45,333	-	-	-	744,241
TOTAL	60,788,274	4,658,021	10,286,742	1,078,574	2,521,275	42,243,662

Source: Chevron

Table 7d

Gas Production and Utilization by Field (mscf) - First Quarter, 2006
Company: Elf

<i>FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS SOLD TO THIRD PARTIES</i>	<i>GAS RE-INJECTED</i>	<i>GAS FOR LNG</i>	<i>GAS LIFT</i>	<i>GAS FLARED</i>
AGHIGHO	0	0	0	0	0	0	0
OBODO	0	0	0	0	0	0	0
OKPOKO	0	0	0	0	0	0	0
UPOMAMI	0	0	0	0	0	0	0
OBAGI/EREMA	2,621,140	142,713	0	0	3,131,050	399,486	(1,052,109)
OLO	201,103	17,267	0	0	0	0	183,835
IBEWA CONDENSATES	12,294,966	232,639	0	0	6,934,329	0	5,127,998
IBEWA OIL	295,356	0	0	0	251,146	0	44,210
OBAGI DEEP	3,257,159	0	0	0	2,100,638	0	1,156,521
OBAGI GAS-CAP	1,936,221	0	0	0	838,893	0	1,097,328
AFIA	142,246	0	0	0	0	9,459	132,787
EDIKAN	698,741	0	0	0	0	0	698,741
IME	231,313	0	0	0	0	7,380	223,933
ODUDU	845,853	43,561	0	0	0	58,125	744,166
OFON	4,719,443	136,532	0	0	0	0	4,582,911
AMENAMKPONO	35,230,343	746,095	214,877	22,797,543	0	0	11,471,827
TOTAL	62,473,882	1,318,807	214,877	22,797,543	13,256,057	474,450	24,412,147

Source: ELF

Table 7e

Gas Production and Utilization by Field (mscf) - First Quarter, 2006
Company: NAOC

FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	FUEL GAS TO EPCL	GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL	GAS FOR LNG	GAS LIFT	GAS FLARED
EBOCHA FIELDS	7,493,325	220,950	-	1,510,716	-	-	-	-	5,761,659
AKRI FIELDS	5,232,738	45,000	1,985,624	1,253,215	-	-	-	-	1,948,899
OBR/OBI FIELDS	70,347,610	3,269,363	-	7,977,691	2,210,171	1,809,267	51,160,211	2,481,367	1,439,540
OSHI FIELDS	1,352,335	238,500	-	-	-	-	-	-	1,113,835
KWALE FIELDS	7,203,906	556,858	3,272,313	-	-	-	-	-	3,374,735
TEBIDABA FIELDS	1,828,834	35,000	-	-	-	-	-	-	1,793,834
OBAMA FIELDS	2,376,194	157,151	-	-	-	-	-	-	2,219,043
CLOUGH CREEK FIELDS	136,352	20,250	-	-	-	-	-	-	116,102
BENIBOYE FIELDS	570,053	10,880	-	-	-	-	-	-	559,173
OGBAINBIRI FIELDS	1,959,086	20,250	-	-	-	-	-	-	1,938,836
IDU FIELDS	6,586,381	135,001	-	-	-	-	-	-	6,451,380
TOTAL	105,086,814	4,709,203	5,257,937	10,741,622	2,210,171	1,809,267	51,160,211	2,481,367	26,717,036

Source: NAOC

Table 7f

Gas Production and Utilization by Field (mscf) - First Quarter, 2006
Company: Texaco

<i>FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS FLARED</i>
<i>PENNINGTON</i>	204,987	6,930	198,057
<i>MIDDLETON</i>	-	-	-
<i>NORTH APOI</i>	502,296	6,930	495,366
<i>FUNIWA</i>	870,944	14,670	856,274
<i>OKUBIE</i>	-	-	-
<i>TOTAL</i>	1,578,227	28,530	1,549,697

Source: Texaco

Table 7g

Gas Production and Utilization by Field (mscf) - First Quarter, 2006
Company: Pan Ocean

<i>FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS FLARED</i>
ASABORO SOUTH	250,859	0	250,859
OGHAREFE	547,491	0	547,491
OLOGBO	1,917,497	187,815	1,729,682
ONA	61,509	0	61,509
OSSIOMO	1,166,783	0	1,166,783
TOTAL	3,944,139	187,815	3,756,324

Source: Pan Ocean

Table 7h

Gas Production and Utilization by Field (mscf) - First Quarter, 2006
Company: Addax

<i>FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS RE- INJECTED</i>	<i>GAS LIFT</i>	<i>GAS FLARED</i>
<i>ADANGA</i>	1,042,385	-	-	639,272	403,113
<i>ADANGA SOUTH</i>	1,706,630	-	-	-	1,706,630
<i>ADANGA SOUTH WEST</i>	353,917	-	-	-	353,917
<i>AKAM</i>	391,474	8,445	-	67,837	315,192
<i>BOGI</i>	44,219	-	-	-	44,219
<i>EBUGHU</i>	2,215,896	9,688	-	265,060	1,941,148
<i>EBUGHU EAST</i>	211,959	-	-	-	211,959
<i>EBUGHU NORTH EAST</i>	940,789	-	-	-	940,789
<i>EBUGHU SOUTH</i>	1,123,274	-	-	-	1,123,274
<i>MIMBO</i>	1,002,342	158,928	-	-	843,414
<i>UKPAM</i>	-	-	-	-	-
<i>NORTH ORON</i>	397,587	-	-	-	397,587
<i>ORON WEST</i>	1,508,571	-	-	-	1,508,571
<i>IZOMBE</i>	783,720	27,720	73,491	519,503	163,006
<i>OSSU</i>	426,341	-	426,161	-	180
<i>OKWORI</i>	1,060,880	47,508	-	-	1,013,372
<i>NDA</i>	163,452	-	-	-	163,452
TOTAL	13,373,436	252,289	499,652	1,491,672	11,129,823

Source: Addax

Table 7i

Gas Production and Utilization by Field (mscf) - First Quarter, 2006
Company: NPDC

<i>FIELD</i>	<i>GAS PRODUCED</i>	<i>GAS USED AS FUEL</i>	<i>GAS FLARED</i>
ABURA	219,044	0	219,044
OREDO	244,874	24,490	220,384
OZIENGBE SOUTH	372,272	37,230	335,042
OKONO/OKPOHO	2,435,316	106,389	2,328,927
TOTAL	3,271,505	168,109	3,103,396

Source: NPDC

Nigerian Gas Company: Gas Sales First Quarter, 2006

Table 8a

BUYER	Quantity	Average Unit Price	Quarter Receivable Revenue	Actual Revenue Received During the Quarter	Outstanding Debt for the Month	Payments year to date	Payments made year to date	Outstanding Debt Since Inception
	(Bscf)	(=N=/mscf)	(=N= million)	(=N= million)	(=N= million)	(=N= million)	(=N= million)	(=N= million)
<i>Alscon Ikot Abasi</i>	0.7284	104.3667	76.721	-	-	-	-	1,456.360
<i>ASCL</i>	1.0658	97.3233	100.910	0.670	2.523	-	0.670	182.020
<i>DSCL Aladja</i>	0.3126	69.5800	23.719	5.000	9.680	-	5.00	77.750
<i>NAFCON Onne</i>	0.0000	70.0000	-	-	-	-	-	702.670
<i>WRPC Warri</i>	0.2755	299.6900	91.902	-	-	-	-	308.970
<i>WAPCO Shagamu</i>	1.2665	374.0000	473.663	620.880	1,073.031	-	774.400	1,984.350
<i>Kew Metal Works Ikorodu</i>	0.0000	358.9660	-	-	-	-	-	5.530
<i>WAPCO Ewekoro</i>	1.0395	374.0000	388.774	301.650	564.473	-	419.460	774.440
<i>GAS LINK</i>	1.7104	511.4900	926.235	426.870	626.965	-	285.180	847.620
<i>RVSG</i>	0.0000	383.8900	-	-	95.708	-	-	333.640
<i>NEPA ***</i>	33.4831	21.0933	1,004.490	180.000	1328.005	-	553.670	8,714.540
<i>IGIL (Pre-2001 debt)</i>	0.0000	-	-	-	1.000	-	0.000	2.000
<i>PZ Lagos Industries</i>	0.0787	502.2333	40.090	13.070	119.494	0.000	25.770	59.830
<i>Condensate (Prolific LTD)</i>	0.0000	24.5000	-	9.400	-	-	-	-
TOTAL	39.9605	-	3,126.50	1,557.540	3820.879	-	2,064.150	15,449.720

Source: See below

Table 8b

Nigerian Gas Company: Gas Transmission for First Quarter, 2006

CUSTOMER	Quantity	Average Unit Price	Quarter Receivable Revenue	Actual Revenue Received During the Quarter	Outstanding Debt for the Month	Payments year to date	Payments made year to date	Outstanding Debt Since Inception
	(Bscf)	(=N=/mscf)	(=N= million)	(=N= million)	(=N= million)	(=N= million)	(=N= million)	(=N= million)
<i>SNG Ota/Agbara</i>	0.5984	434.523	18.900	12.690	0.000	6.610	19.730	12.260
<i>**SPDC-Aba</i>	0.2365	267.157	71.190	33.300	0.230	-	33.300	194.640
<i>SNG Edjeba</i>	0.1471	33.260	0.500	-	-	0.000	0.000	3.470
TOTAL	0.9821		90.590	45.990	0.230	6.610	53.030	210.370

Note:

Inception:- Commencement of transaction between NGC and Customer

** SPDC pays 40% of its customers' invoices as tariff to NGC

* Customer has TOP or other contract terms that apply to its payment

*** Outstanding debt since inception include pre-2001 debt of N 4,371.24

Table 9a

Joint Venture Domestic Gas Sales Statistics - First Quarter, 2006

BUYER	FIELD	VOLUME (scf)	PROCEEDS (=N=)
<i>Bayelsa State Utilities Board</i>	<i>Kolo Creek</i>	532,311,749	1,596,935
<i>Delta Glass Company</i>	<i>Ughelli East</i>	130,104,719	61,938,630
<i>Inter. Equitable Ltd</i>	<i>Imo River</i>	24,059,667	11,449,274
<i>Lever Brothers, Aba</i>	<i>Imo River</i>	27,139,086	12,914,677
<i>Nigerian Breweries</i>	<i>Imo River</i>	11,261,184	5,358,860
<i>M.O.P PH Trans Amadi Turbine</i>	<i>Obigbo North</i>	225,164,549	15,868,094
<i>NEPA, Ughelli</i>	<i>Ughelli East</i>	6,236,818,731	187,104,562
<i>NNPC - Nafcon</i>	<i>Alakiri</i>	-	-
<i>NGC - ALSCON</i>	<i>Alakiri</i>	728,431,406	21,634,413
<i>NNPC - NEPA - Sapele (Oben)</i>	<i>OBEN</i>	6,552,932,429	78,182,275
<i>NGC - NEPA - Sapele</i>	<i>SAPELE</i>	-	-
<i>Delta Steel Co. Aladja</i>	<i>Ughelli East</i>	471,757,132	4,953,450
<i>NNPC - Nig. Gas Co. Benin City</i>	<i>Utorogu</i>	14,896,936,542	174,139,998
<i>Pz Industries. Ltd, Aba</i>	<i>Imo River</i>	66,444,005	31,618,709
<i>Rivers State Utility Board</i>	<i>Apara</i>	480,792,716	148,718,803
<i>International Glass Ind. Aba</i>	<i>Imo River</i>	20,683,657	9,842,732
<i>NNPC-Obigbo-North-Gas-Plant</i>	<i>Obigbo North</i>	5,780,193,216	124,852,173
<i>NGC-ELEME</i>	<i>AFAM</i>	-	-
GRAND TOTAL		36,185,030,788	890,173,583.36

Table 9b

Joint Venture Export Gas Sales Statistics to NLNG - First Quarter, 2006

SELLER	FIELD	(scf)	(US\$)
<i>Nigerian Agip Oil Company</i>	<i>Apara</i>	-	-
<i>SHELL</i>	<i>Soku</i>	103,836,906,370	83,751,741.10
GRAND TOTAL		103,836,906,370	83,751,741.10

Source: SHELL

NOTE:- This is a Total Joint Venture for NNPC (55%), SHELL (30%), ELF

Table 10

Refineries Crude Oil Balance: First Quarter, 2006
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	<i>K RPC</i>		<i>P HRC</i>		<i>W RPC</i>		<i>T OTAL</i>	
	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels
<i>(1) Opening Stock</i>	263,389	1,931,069	57,272	419,750	132,528	971,645	453,189	3,322,464
<i>(2) Crude Oil Received</i>	169,979	1,242,988	1,289,631	9,468,884	#VALUE!	#VALUE!	#VALUE!	#VALUE!
<i>(3) Total Available - (1+2)</i>	433,368	3,174,057	1,346,903	9,888,634	#VALUE!	#VALUE!	#VALUE!	#VALUE!
<i>(4) Crude Oil Processed</i>	246,114	1,801,836	1,141,283	8,373,668	#VALUE!	#VALUE!	#VALUE!	#VALUE!
<i>(5) Closing Stock - (3-4)</i>	187,254	1,372,222	205,620	1,514,966	#VALUE!	#VALUE!	#VALUE!	#VALUE!
<i>(6) Ave. Daily Throughput</i>	2,735	20,020	12,681	93,041	#VALUE!	#VALUE!	#VALUE!	#VALUE!
<i>(7) Refinery Processing Capacity/day</i>		110,000		210,000		125,000		445,000

Source: Refinery Monthly Report

Figure 5

Refinery Capacity Utilization: First Quarter, 2006

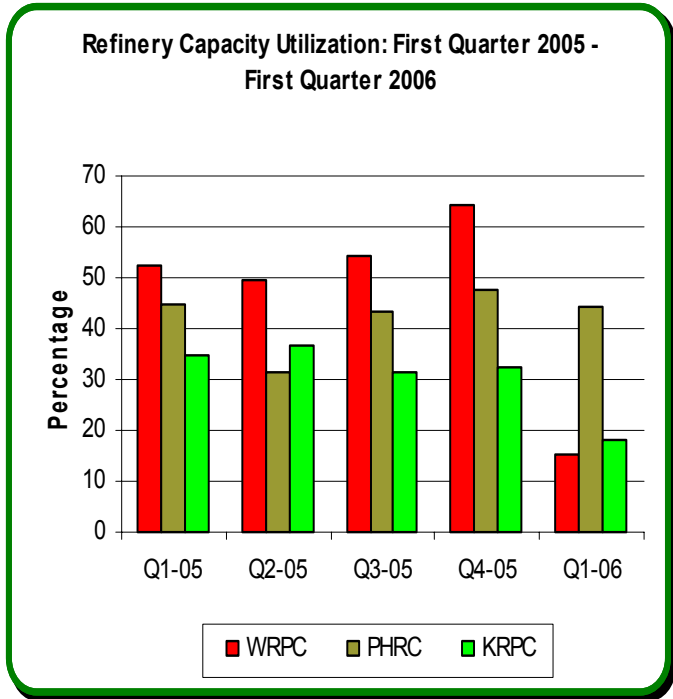
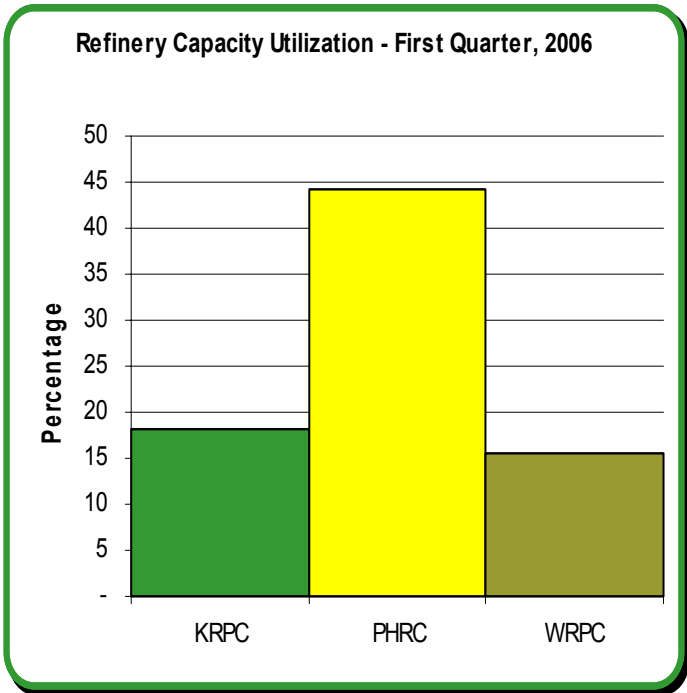


Figure 6

Historical Trend of Refinery Capacity Utilization: First Quarter, 2005 – First Quarter, 2006

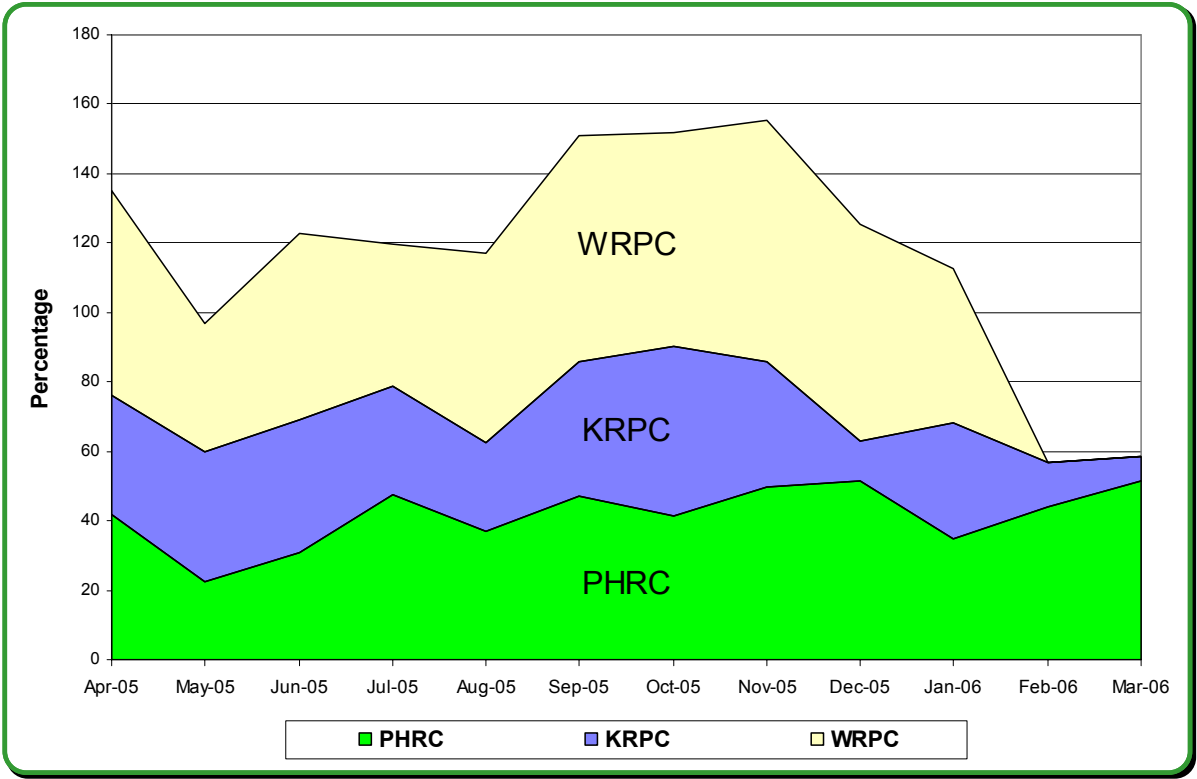


Figure7

Crude Oil Received vs Processed: First Quarter 2006

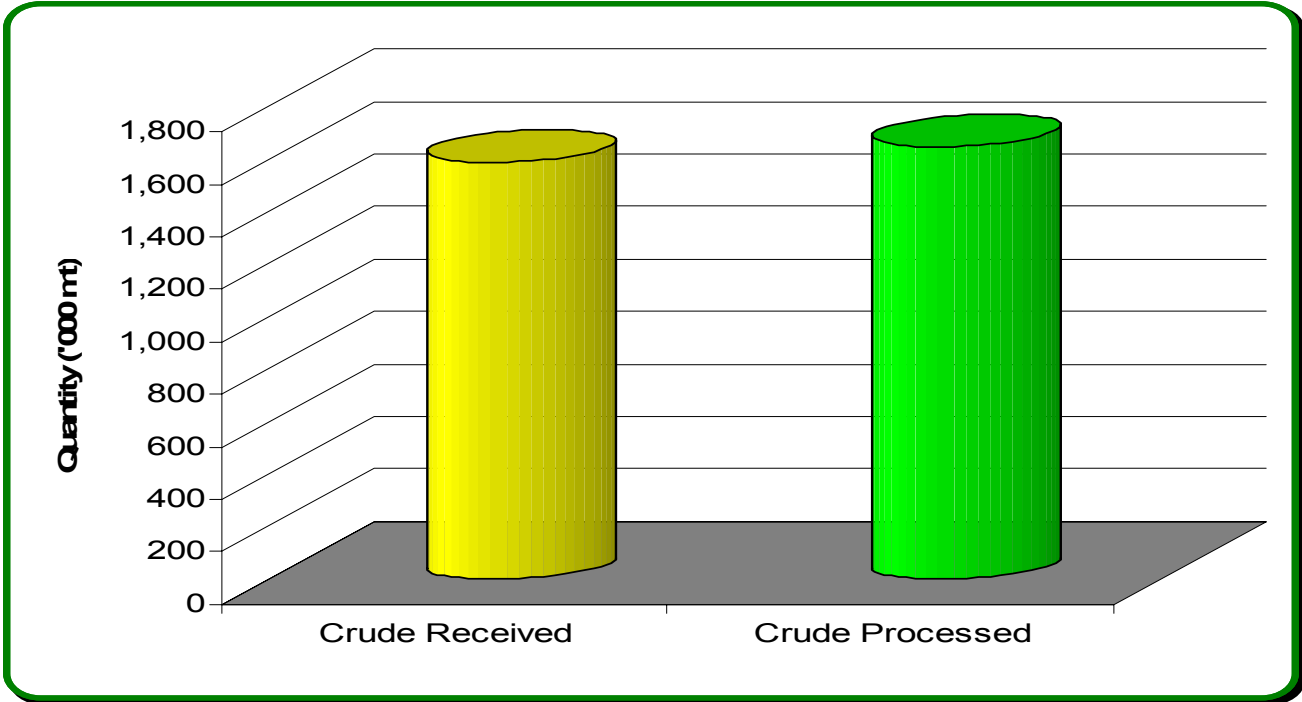


Table 11

Crude Oil Received by Crude Stream: First Quarter 2006

<i>Crude Type</i>	<i>K RPC</i>		<i>P HRC</i>		<i>W RPC</i>		<i>TOTAL</i>	
	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels
<i>Bashra Light</i>	81,185	591,984					81,185	591,984
<i>Bonny Light</i>			1,289,631	9,468,884			1,289,631	9,468,884
<i>Escravos Light</i>	88,794	651,004			128,816	946,679	217,610	1,597,683
<i>Forcados Blend</i>								
<i>Total</i>	169,979	1,242,988	1,289,631	9,468,884	128,816	946,679	1,588,426	11,658,551

SOURCE: REFINERY MONTHLY REPORT

Figure 8

Historical Trend of Crude Oil Received: First Quarter, 2005 – First Quarter, 2006

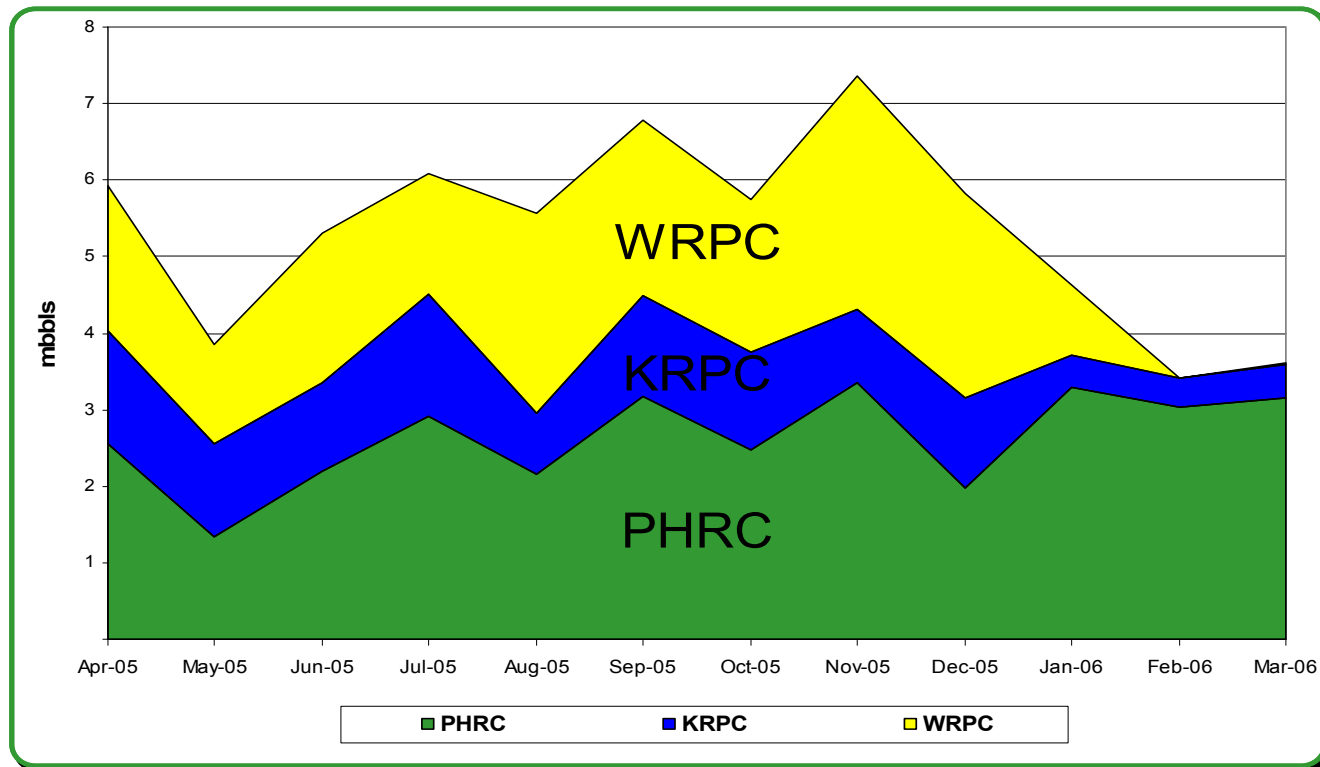


Table 12

Crude Oil Processed by Crude Stream: First Quarter 2006
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<i>Crude Type</i>	<i>K RPC</i>		<i>P HRC</i>		<i>W RPC</i>		<i>TOTAL</i>	
	<i>Metric Tons</i>	<i>Barrels</i>	<i>Metric Tons</i>	<i>Barrels</i>	<i>Metric Tons</i>	<i>Barrels</i>	<i>Metric Tons</i>	<i>Barrels</i>
<i>Bashra Light</i>	75,613	551,340					75,613	551,340
<i>Bonny Light</i>			1,141,283	8,373,668			1,141,283	8,373,668
<i>Escravos Light</i>	195,449	1,432,959			237,097	1,738,306	432,546	3,171,265
<i>Forcados Blend</i>								
<i>Total</i>	271,062	1,984,298	1,141,283	8,373,668	237,097	1,738,306	1,649,442	12,096,272

Source : Refinery Monthly Report

Figure 9

Historical Trend of Crude Oil Processed: First Quarter, 2005 – First Quarter, 2006

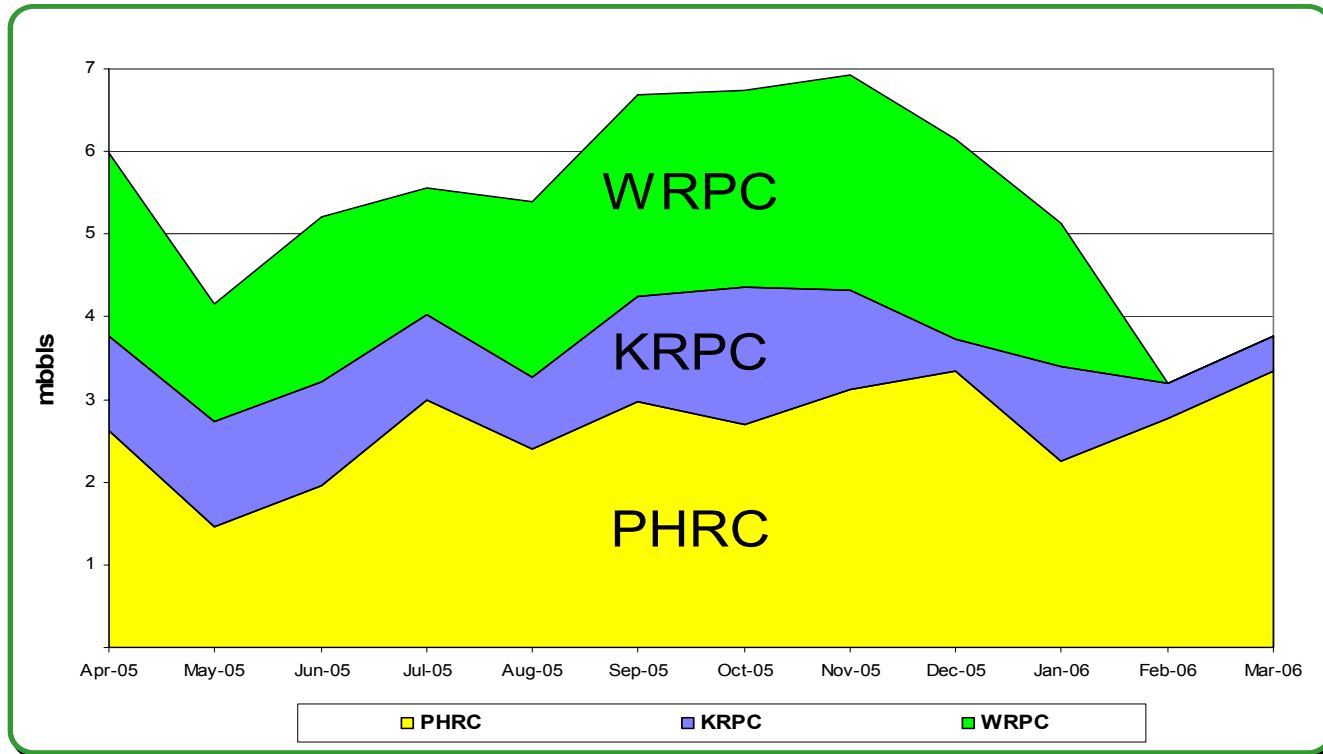


Table 13

Output from Domestic Refineries: First Quarter 2006
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(Metric Tons)

<i>Products</i>	<i>K RPC</i>		<i>P HRC</i>		<i>W RPC</i>		<i>TOTAL</i>	
	Actual Production	Evacuation by PPMC	Actual Production	Evacuation by PPMC	Actual Production	Evacuation by PPMC	Actual Production	Evacuation by PPMC
<i>LPG</i>			-6,710	90	1,489		-5,221	90
<i>PMS</i>	47,905	43,571	215,831	277,127	85,640	77,629	349,376	398,327
<i>DPK</i>	29,465	31,209	155,845	168,484	33,288	49,689	218,598	249,382
<i>AGO</i>	40,540	39,829	260,232	259,198	58,819		359,591	299,027
<i>Fuel Oil</i>	75,569	74,003	454,868	465,822	45,218		575,655	539,825
<i>LRS</i>								
<i>Asphalt</i>		7,217						7,217
<i>VGO</i>	6,779		-6,315				464	
<i>Kero-Solvent</i>								
<i>Interm. Products</i>	-143	37,035	-1,794	7,882	-20,609	29,000	-22,546	73,917
<i>TOTAL</i>	200,115	232,864	1,071,957	1,178,603	203,845	156,318	1,475,917	1,567,785

Source: Refinery Monthly Report

Figure 10

Output from Domestic Refineries: First Quarter 2006

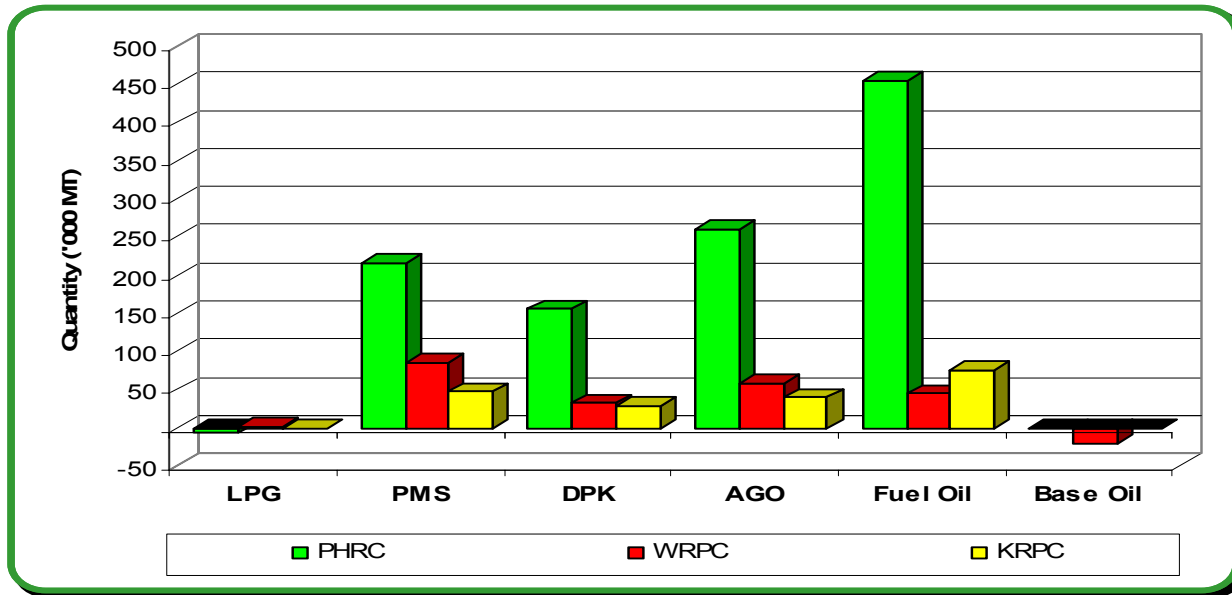


Table 14

Refinery Fuel and Loss Statistics: First Quarter 2006
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<i>Products</i>	<i>K RPC</i>		<i>P HRC</i>		<i>W RPC</i>		<i>TOTAL</i>	
	Quantity (mt)	% Wt. of Production	Quantity (mt)	% Wt. of Production	Quantity (mt)	% Wt. of Production	Quantity (mt)	% Wt. of Production
<i>Gas</i>	4,747	1.75	24,481	2.15	3,856	1.63	33,084	2.01
<i>LPG</i>	2,366	0.87			47	0.02	2,413	0.15
<i>LPFO</i>	31,705	11.7	31,777	2.78	16,372	6.91	79,854	4.84
<i>Coke</i>					3,348	1.41	3,348	0.2
<i>AGO</i>					4,930	2.08	4,930	0.3
<i>R/Fuel</i>	38,818	14.32	56,258	4.93	28,553	12.04	123,629	7.5
<i>Gas/LPG Flared</i>			4,368	0.38	2,300	0.97	6,668	0.4
<i>Losses</i>	2,146	0.79	11,910	1.04	2,356	0.99	16,412	1.00
<i>R/Fuel & Loss</i>	40,964	15.11	72,536	6.36	33,209	14.01	146,709	8.89

Source: Refinery Monthly Report

Petroleum Products Distribution by States: First Quarter 2006

Table 15

<i>Products</i>	<i>('000Litres)</i>												
	<i>Abia</i>	<i>Adamawa</i>	<i>Akwa- Ibom</i>	<i>Anambra</i>	<i>Bauchi</i>	<i>Bayelsa</i>	<i>Benue</i>	<i>Borno</i>	<i>Cross- River</i>	<i>Delta</i>	<i>Ebonyi</i>	<i>Edo</i>	<i>Ekiti</i>
<i>LPG.</i>	9	17		23	2		10	9	23	74	1	207	5
<i>Super Gasoline</i>	18,810	19,242	7,524	6,512	12,030	2,466	11,416	16,042	18,382	37,914	1,538	25,205	8,342
<i>Household Kerosine</i>	10,173	1,117	2,422	884	1,554	363	366	364	786	11,900	69	7,495	381
<i>Aviation Turbine Kero</i>	549	33						106	465	1,012			
<i>Auto. Gas Oil</i>	8,094	4,237	2,136	2,903	2,586	231	2,665	3,615	4,072	21,680	192	8,454	448
<i>Low Pour Fuel Oil</i>				33			33						
<i>Lubricating Oils</i>	387	216	297	468	124	98	179	575	308	941	75	648	70
<i>Greases</i>	27		0	28	0	3	0		6	354	1	2	
<i>Pet. Jelly / Waxes</i>													
<i>Bitumen & Asphalts</i>					249				0	2,190		3,708	
<i>Brake Fluids</i>		9		25			31	15	22	131	0	18	
<i>Special Products</i>								3		1		1	
<i>Gas Appliances</i>													
<i>Chemicals</i>	33		165	216									
<i>Others (SRG)</i>													
Total	38,082	24,871	12,544	11,092	16,546	3,160	14,700	20,729	24,065	76,197	1,875	45,738	9,247

*Mobil fuel figures are not included in this report

Source: Monthly Returns from the Major Petroleum Marketing Companies

Table 15 Cont'd

Petroleum Products Distribution by States: First Quarter 2006

('000Litres)

Products	Enugu	Gombe	Imo	Jigawa	Kaduna	Kano	Katsina	Kebbi	Kogi	Kwara	Lagos	Nasarawa
LPG.	85	5	29		128	86	6	1	17	12	724	5
Super Gasoline	17,800	7,165	16,431	7,269	42,466	66,183	9,436	4,695	13,109	33,762	240,831	32,026
Household Kerosine	4,703	33	5,948	33	8,907	5,613	210	33	339	319	10,095	1,590
Aviation Turbine Kero	309				102	2,456					52,580	845
Auto. Gas Oil	11,166	821	5,423	801	16,669	20,218	1,336	482	779	1,823	48,977	15,786
Low Pour Fuel Oil	606	1,056			4,960	528					1,215	528
Lubricating Oils	367	69	285	67	1,155	1,966	2,978	33	76	167	6,285	321
Greases	8		0		165	373		0	0	4	52	0
Pet. Jelly / Waxes						95					674	
Bitumen & Asphalts	399				794	1,022				0	126	11
Brake Fluids	50	11	0	0	1	121	0	0		63	563	
Special Products	2		1		2	2					14	
Gas Appliances												
Chemicals	9				152	157					272	26
Others (SRG)					1,529						25	
Total	35,505	9,160	28,117	8,170	77,030	98,820	13,965	5,245	14,320	36,150	362,433	51,139

*Mobil fuel figures are not included in this report

Source: Monthly Returns from the Major Petroleum Marketing Companies

Table 15 Cont'd

Petroleum Products Distribution by States: First Quarter 2006

('000Litres)

Products	Niger	Ogun	Ondo	Osun	Oyo	Plateau	Rivers	Sokoto	Taraba	Yobe	Zamfara	Abuja	*Ind. Marketers Liftings	Total Sold
LPG.		5	106	14	261	64	6	7		3	5	203	540	2,693
Super Gasoline	47,741	67,071	31,627	25,321	61,312	21,782	71,331	5,528	2,032	9,789	11,188	108,177	769,334	1,908,829
Household Kerosine	112	3,154	3,264		274	445	27,220		629	238	444	3,152	121,101	235,729
Aviation Turbine Kero					1	138	749	66				1,046		60,457
Auto. Gas Oil	7,449	7,943	3,399	1,078	10,094	2,879	39,984	3,419	121	1,372	2,192	14,504	137,441	417,467
Low Pour Fuel Oil		365	99		688	33	198	2,062				66	70,861	83,332
Lubricating Oils	217	742	262	103	742	434	2,539	205	425	125	125	1,190		25,265
Greases	1	6	49	0	4	0	12	7				44		1,147
Pet. Jelly / Waxes														769
Bitumen & Asphalts			273		461		43,040					5,184		57,459
Brake Fluids	68	14	213	0	75	11	111	1	0	0		369		1,923
Special Products					1		2	1			1	1		32
Gas Appliances														0
Chemicals					131		252							1,413
Others (SRG)							18							1,572
Total	55,588	79,299	39,292	26,516	74,043	25,787	185,462	11,296	3,207	11,527	13,966	133,935	1,099,278	2,798,086

*Mobil fuel figures are not included in this report

*: Liftings by Independent marketers are not indicated by states and the figures are provisional.

Source: Monthly Returns from the Major Petroleum Marketing Companies and PPMC

Table 16

Petroleum Products Distribution by Marketing Companies: First Quarter 2006

('000Litres)

Products	African Petroleum	Conoil	Mobil	NNPC Retail Outlet	Texaco	Total	Oando	Major Marketers Sub-total	Independent Marketers	Total Distribution	% Distr.
LPG.	3					2,076	74	2,152	540.37	2,693	0.10
Super Gasoline	197,630	171,753		52,300	165,825	311,995	239,992	1,139,495	769,333.89	1,908,829	68.22
Household Kerosine	15,841	17,608		19,479	16,155	27,588	17,959	114,629	121,100.52	235,729	8.42
Aviation Turbine Kero		19,850			15,115	14,433	11,059	60,457		60,457	2.16
Auto. Gas Oil	15,655	44,317		20,094	46,631	78,913	74,416	280,026	137,441.29	417,467	14.92
Low Pour Fuel Oil	198				5,438	3,726	3,108	12,470	70,861.50	83,332	2.98
Lubricating Oils	5,285		4,379		1,811	9,592	4,198	25,265		25,265	0.90
Greases	930				204		13	1,147		1,147	0.04
Pet. Jelly / Waxes			769					769		769	0.03
Bitumen & Asphalts						14,505	42,954	57,459		57,459	2.05
Brake Fluids	1,679		244					1,923		1,923	0.07
Special Products						32		32		32	0.00
Gas Appliances										0	0.00
Chemicals			882				531	1,413		1,413	0.05
Others (SRG)		1,572						1,572		1,572	0.06
Total	237,221	255,100	6,274	91,872	251,179	462,860	394,302	1,698,809	1,099,278	2,798,086	100.00
% Market Share	8.48	9.12	0.22	3.28	8.98	16.54	14.09	60.71	39.29	100	

*Mobil fuel figures are not included in this report

Source: Monthly Returns from the Major Petroleum Marketing Companies

Table 17

Petroleum Products Distribution by Zones: First Quarter 2006

'000Litres

Products	South West	South East	South South	North West	North East	North Central	Abuja	Total
LPG.	1,115	147	850	105	37	237	203	2,693
Super Gasoline	836,658	100,502	407,394	105,459	67,959	282,681	108,177	1,908,829
Household Kerosi	17,349	44,856	120,302	6,466	3,935	39,670	3,152	235,729
Aviation Turbine #	52,581	858	2,226	2,522	139	1,085	1,046	60,457
Auto. Gas Oil	75,724	51,033	152,982	28,525	12,930	81,770	14,504	417,467
Low Pour Fuel Oil	2,367	639	5,769	2,590	1,056	70,845	66	83,332
Lubricating Oils	8,204	1,583	4,830	5,374	1,535	2,549	1,190	25,265
Greases	111	64	377	381	0	170	44	1,147
Pet. Jelly / Waxes	674	0	0	95	0	0	0	769
Bitumen & Asphalts	860	399	48,939	1,022	249	805	5,184	57,459
Brake Fluids	865	75	282	122	35	174	369	1,923
Special Products	15	3	4	4	3	2	1	32
Gas Appliances	0	0	0	0	0	0	0	0
Chemicals	403	259	417	157	0	177	0	1,413
Others (SRG)	0	0	18	0	0	1,529	0	1,572
Total	996,925	200,418	744,390	152,821	87,877	481,694	133,935	2,798,086
% Distribution	35.63	7.16	26.60	5.46	3.14	17.22	4.79	100.00

*Mobil fuel figures are not included in this report

Source: Monthly Returns from the Major Petroleum Companies and PPMC.

Figure 11

Petroleum Products Distribution by Zones: First Quarter 2006

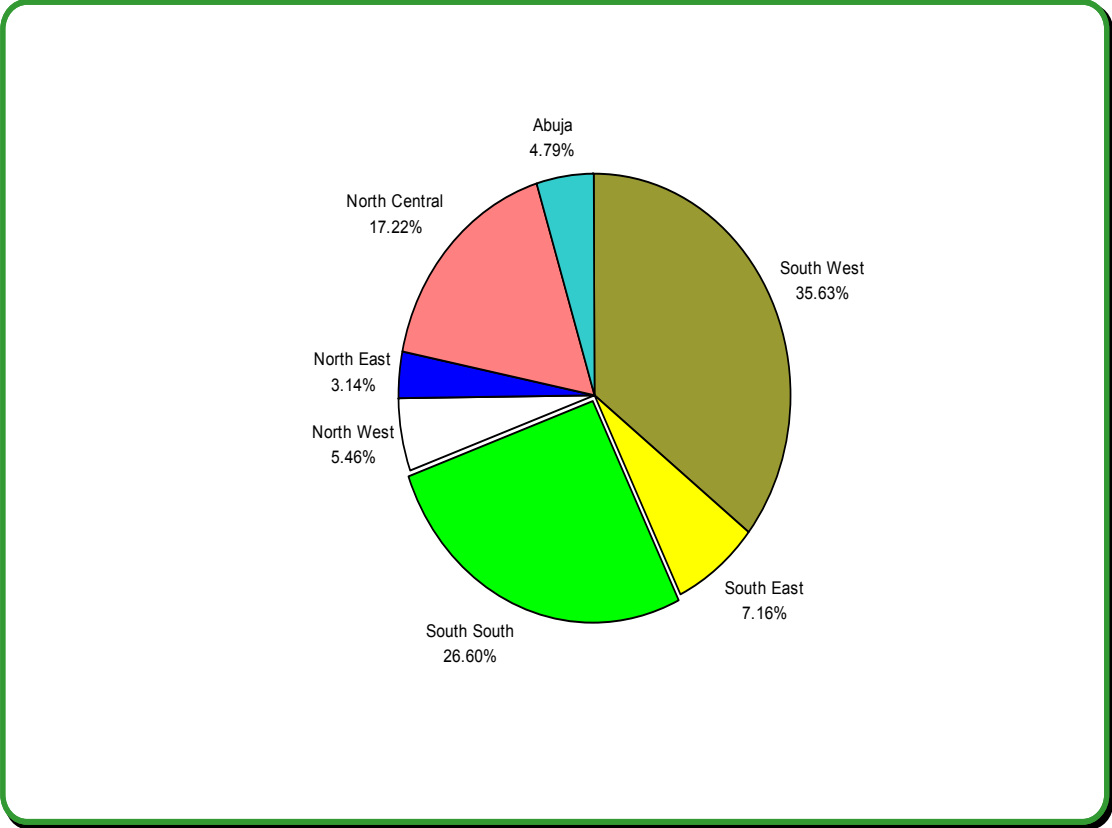


Figure 12

Average Daily Distribution of Petroleum Products: First Quarter, 2005 – First Quarter, 2006

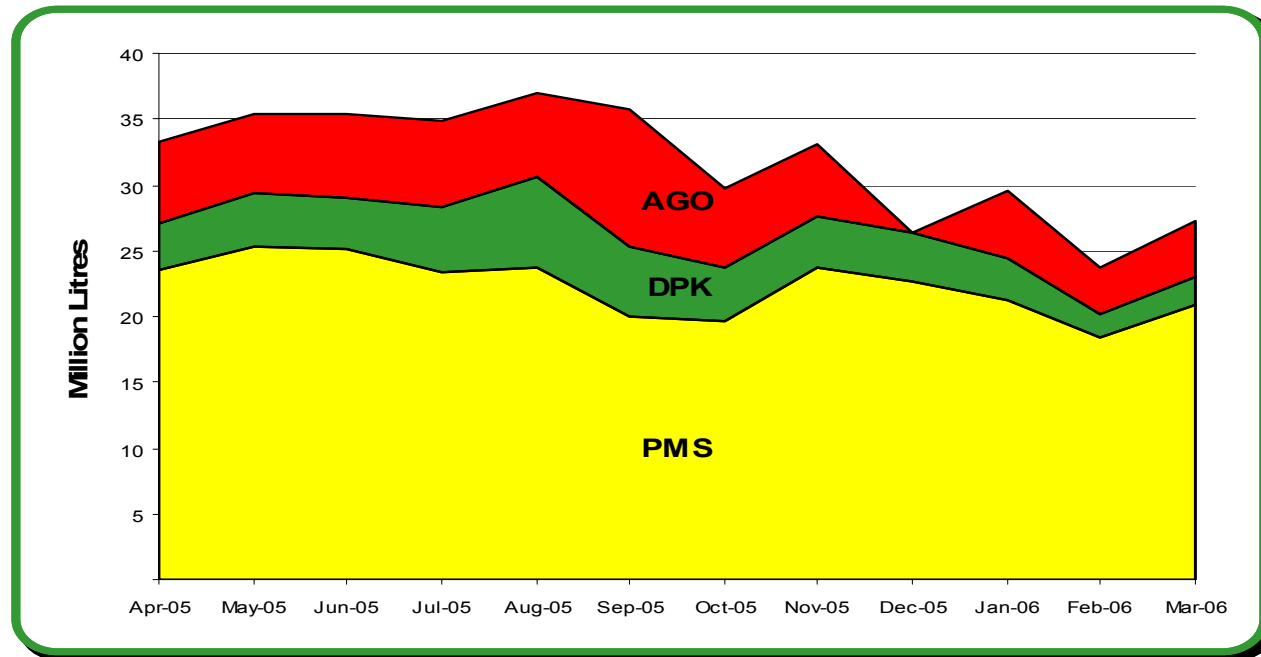
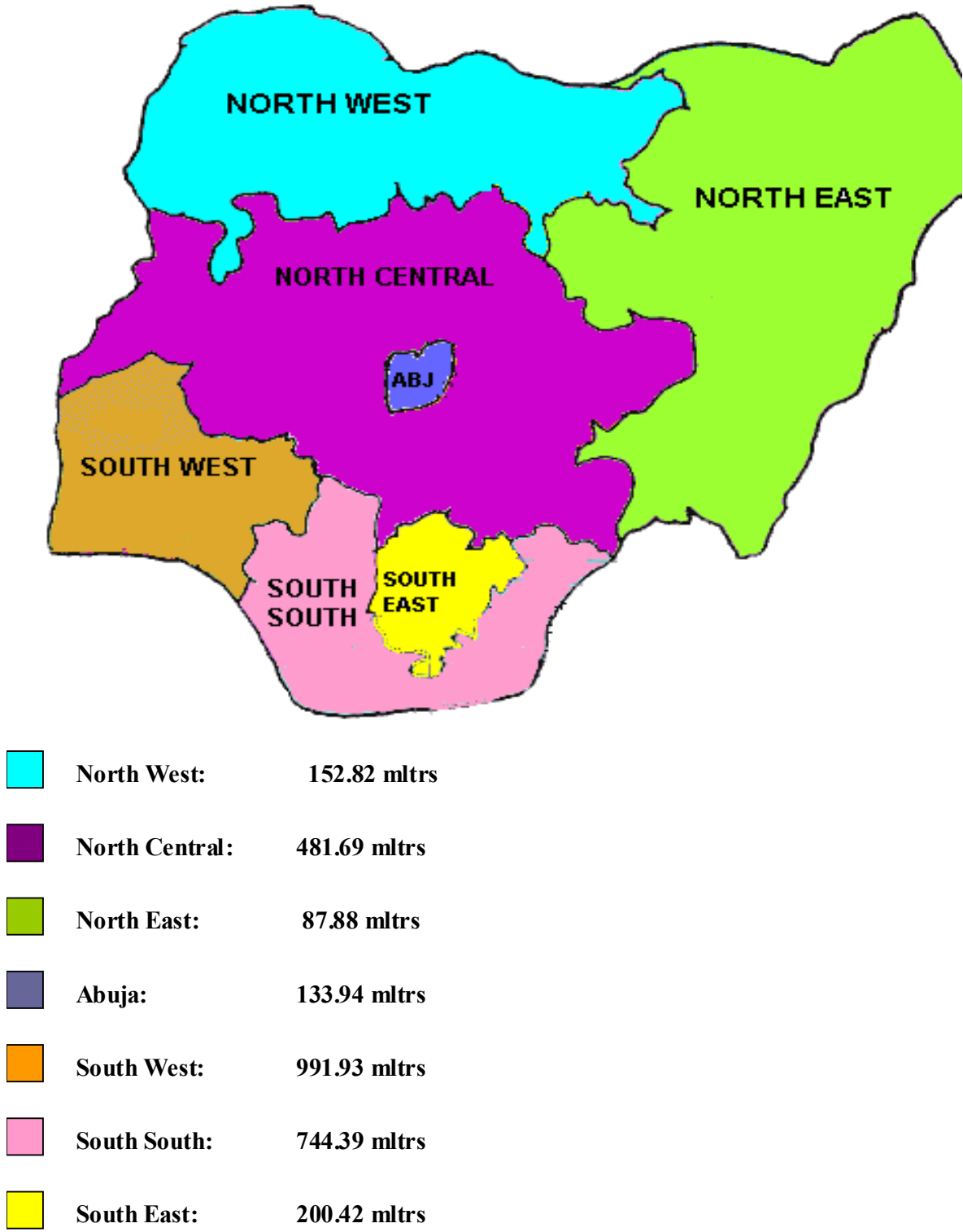


Figure 13

Petroleum Products Distribution by Zones in Nigeria: First Quarter 2006



GLOSSARY OF TERMS

AENR	Agip Energy and Natural Resources	NAOC	Nigerian Agip Oil Company
AF	Alternative Funding	NEPA	National Electric Power Authority
AGO	Automotive Gas Oil	NGC	Nigerian Gas Company
API	American Petroleum Institute	NGL	Natural Gas Liquids
ATK	Aviation Turbine Kerosine	NNPC	Nigerian National Petroleum Corporation
bbls	Barrels	NPDC	Nigerian Petroleum Development Company
Bscf	Billion Standard Cubic Feet	OML	Oil Mining Lease
C ₃	Propane	OPL	Oil Prospecting Licence
C ₄	Butane	Petrochem.	Petrochemical Products
CO	Company	Pet. Jelly	Petroleum Jelly
COMD	Crude Oil Marketing Department	PHRC	Port Harcourt Refining Company
DPK	Dual Purpose Kerosine	PMS	Premium Motor Spirit
EPCL	Eleme Petrochemical s Company Limited	PPMC	Pipelines and Products Marketing Company Ltd
HHK	House Hold Kerosine	PSC	Production Sharing Contract
HPFO	High Pour Fuel Oil	PZ	Paterson Zochonis
JVC	Joint Venture Company	QTY	Quantity
KRPC	Kaduna Refining and Petrochemical Company	R/Fuel	Refinery Fuel
LPFO	Low Pour Fuel Oil	W/o	Work over
LPG	Liquified Petroleum Gas	WRPC	Warri Refining and Petrochemical Company
Ltd	Limited	('000bbls)	Thousand Barrels
M ³	Cubic Metres	('000mt)	Thousand Metric Tons
mbbls	Million Barrels	MD	Measured Depth
mmscf	Million Standard Cubic Feet	TVD	True Vertical Depth
mscf	Thousand Standard Cubic feet	SCF	Standard Cubic Feet
N/A	Not Available	HOG	High Octane Gasoline
NAFCON	National Fertilizer Company of Nigeria		
BTU	British Thermal Unit		