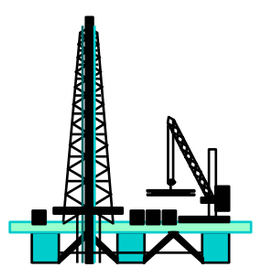
NIGERIAN NATIONAL PETROLEUM CORPORATION

2005 Second Quarter Petroleum Information



CORPORATE PLANNING AND DEVELOPMENT DIVISION (CPDD)

TABLE OF CONTENTS

Table No.		Page No.
	Summary	1
1.	Exploration/Drilling Activities by Company	6
2.	Summary of Crude Oil Production Compiled From Company's Monthly Report	8
3.	Crude Oil, Gas and Water Production	9
4.	Crude Oil Production by Company by Crude Stream	20
5.	Monthly Crude Oil Exports	21
6.	Nigeria Crude Oil Exports by Destination	23
7.	Federation Accounts Crude Oil Export Receipts	25
8.	Summary of Gas Production and Utilization Compiled From Company's Monthly Report	27
9.	Gas Production and Utilization by Field	29
10.	Nigerian Gas Company – Gas Sales	40
11.	Joint Venture Gas Sales Statistics	41
12.	Refinery Production Returns – Crude Oil Balance	42
13.	Refinery Production Returns – Crude Oil Received	45
14.	Refinery Production Returns – Crude Oil Processed	47
15.	Refinery Production Returns – Finished Products	49
16.	Refinery Fuel and Loss Statistics	51
17.	Petroleum Products Distribution by Marketing Companies	52
18.	Distribution of Petroleum Products by States	53
19.	Distribution of Petroleum by Zones	56
	Glossary of Terms	

SUMMARY OF OIL AND GAS INDUSTRY ACTIVITIES FOR THE SECOND QUARTER, 2005

1.0 EXPLORATORY/DRILLING ACTIVITIES

During the second quarter 2005, a total number of forty (40) wells were drilled by seven (7) Oil Producing companies in Nigeria. Out of these wells, thirty-three (33) were Development, Six (6) were Appraisal and one (1) Work-over. Of the Development wells, fifteen (15) were completed; Fifteen (15) were in Drilling Progress while three (3) were suspended. The only work over well was completed while six (6) appraisal wells were abandoned. (See table 1 for more details)

2.0 CRUDE OIL AND CONDENSATE

2.1 Production:

Total Crude Oil and Condensates produced in second quarter 2005 stood at 228,446,787 barrels averaging 2.510 million barrels per day (mbd). Shell Petroleum Development Company (SPDC) has the highest production of 85,773,367 barrels or 942,564 barrel per day, which is 37.55% of the three (3) months total production. Mobil came second with the production level of 48,226,282 barrels (529,959 b/d), which is 21.11% of the total production. Chevron had the production level of 32,096,704 barrels (352,711 b/d) while Elf had 20,440,162 barrels (224,617 b/d) with 14.05 and 8.95 percentage contribution to the second quarter 2005 total production respectively. The Oil Producing Companies with their Production figures, average daily production contribution and percentage contribution in descending order are shown below. (See table 3 for more details).

Table (a) CRUDE OIL PRODUCTION BY COMPANY

Company	Quantity (barrels)	Ave Daily Prod.(B/D)	Percentage Share (%)
Shell	85,773,367	942,564	37.55
Mobil	48,226,282	529,959	21.11
Chevron	32,096,704	352,711	14.05
Elf	20,440,162	224,617	8.95
NAOC/Philips	15,917,526	174,918	6.97
Addax	5,670,300	62,311	2.48
NPDC/AENR	4,877,466	53,599	2.14
Continental Oil	3,374,802	37,086	1.48
NAE	2,921,884	32,109	1.28
Pan Ocean	2,193,784	24,108	0.96
EPGA/CONOCO	1,714,153	18,837	0.75
Texaco	1,429,618	15,710	0.63
Monipulo	1,331,565	14,633	0.58
AENR	1,084,551	11,918	0.47
NPDC	534,945	5,879	0.23
Cavendish Petroleum	363,217	3,991	0.16
AMNI	233,419	2,565	0.10
CONOIL	184,570	2,028	0.08
DUBRI	41,748	459	0.02

ATLAS	36,724	404	0.02
TOTAL	228,446,787	2,510,404	100.00

In the Crude Oil Production Streams slate, Bonny Light had the highest production figure of 47,523,127 barrels, an average of 522,232 barrels per day or 20.80% of the total crude stream. This was followed by Forcados Blend with Production figure of 37,274,799 barrels, an average of 409,613 barrels per day or 18.32%. Qua-Iboe light came third with production figure of 33,225,529 barrels, an average of 365,115 barrels per day or 14.54%. Oso condensate accounted for 5,310,752 barrels (58,360 b/d) representing 2.32% of the total crude oil streams produced in the quarter under review. (See table 3 for more details). Crude Oil streams with their respective production, average daily production and percentage contribution to the total production in descending order are given below.

CRUDE OIL STREAM WITH PERCENTAGE (%) CONTRIBUTIONS AND DAILY

PRODUCTION AVERAGES IN THE SECOND QUARTER 2005

Crude Stream	Quantity (barrels)	Ave Daily Prod.(B/D)	Percentage Contribution (%)
Bonny Light	47,523,127	522,232	20.80
Forcados Blend	37,274,799	409,613	18.32
Qua-Iboe Light	33,225,529	365,115	14.54
Escravos Light	27,887,033	306,451	12.21
Brass Blend	18,343,085	201,572	8.03
Amenam (AF)	10,164,773	111,701	4.45
EA Crude (AF)	10,084,071	110,814	4.41
Yoho (AF)	9,689,901	106,482	4.24
Amenam Blend	7,306,420	80,290	3.20
Antan Blend	5,410,134	59,452	2.37
Oso Condensate	5,310,752	58,360	2.32
Okono	4,877,466	53,599	2.14
Pennington Light	4,804,420	52,796	2.10
Abo	2,921,884	32,109	1.28
Ukpokiti	1,750,877	19,240	0.77
OKWB	1,275,780	14,020	0.56
Obe	363,217	3,991	0.16
Ima	233,419	2,565	0.10
TOTAL	228,446,787	2,510,404	100

2.2 Crude Oil and Condensate Lifting

The total Crude Oil and Condensate lifted for domestic purpose and exports out of 228,446,787 barrels produced in the second quarter of 2005 stood at 224,469,991 barrels, which averaged 2.467 million barrels per day. The balance of 3,976,796 barrels was left as closing stock. The crude oil production quota for Nigeria was

increased from 2.224 mbd in January 2005 to 2.306 mbd at the end of June, 2005. This increase was attributed largely to higher prices at the International Oil market. Nigerian National Petroleum Corporation (NNPC) lifted 112,382,416 barrels (50.07%) of the total lifting during the quarter averaging 1.235 million barrels per day for domestic utilization, crude exchange and export. Of the lifting made by NNPC, 73,691,063 barrels were exported for Federation Account, while the balance of 38,691,353 barrels were lifted for domestic purposes. This is made up of 16,506,598 barrels supplied to domestic refineries, 950,400 barrels for crude exchange and 22,184,755 barrels as PPMC export. The Joint Venture, Production Sharing, Service Contract and Independent/Sole Risk Oil Companies lifted 112,087,575 barrels or 49.93% of the total lifting for export. Out of this quantity (112,087,575 barrels) exported by the Oil Producing Companies, the six (6) Joint Venture Companies exported 96,257,347 barrels or 42.88%. Addax, a PSC, exported 2,672,669 barrels or 1.19% and AENR, a Service contract company exported 2,068,226 barrels or 0.92%. The balance of 11,089,333 barrels or 4.94% were lifted for export by the Independent/Sole Risk Oil companies. The decrease in NNPC lifting was due to alternative funding Joint Venture/Carry oil. (See Table 4).

2.3 Alternative Funding Joint Venture/Carry Crude Oil Lifting:

In the second quarter of 2005, 28,294,594 barrels of crude oil were lifted by both NNPC and three (3) Oil Producing Companies namely: Shell, Mobil and Elf. Out of this quantity (28,294,594 barrels), Shell, Mobil and Elf lifted 18,537,841 barrels or 65.52% while NNPC lifted 9,756,753 barrels or 34.48%. (See table below for more details)

Table c Alternative funding/Carry Crude oil lifting.

Crude stream	Beneficiary	Quantity (Barrels)	Percentage Share (%)
EA	Shell	8,501,366	81.77
	NNPC	1,895,562	18.23
	Sub-Total	10,396,928	
YOHO	Mobil	5,400,664	59.27
	NNPC	3,710,819	40.73
	Sub-total	9,111,483	
AMENAM	Elf	4,635,811	52.76
	NNPC	4,150,372	47.24
	Sub-Total	8,786,183	
Grand Total	Companies	18,537,841	65.52
	NNPC	9,756,753	34.48
	Total	28,294,594	

Source: COMD

2.4 Crude Oil Export by Destination: In the second quarter of 2005, a total volume of 207,963,393 barrels of Crude Oil and Oso Condensate were exported by NNPC and Oil Producing Companies to five (5) major regions of the World: North America 106,876,877 barrels or 51.39%; Asia and Far East 40,233,133 barrels or 19.35%; Europe 33,386,600 barrels or 16.05%; Africa 20,287,043 barrels or 9.76%. The remaining 7,179,740 barrels or 3.45% were exported to some countries in South America. (See Table 5 and figure 2).

2.5 Federation Account Crude Oil Export Receipts: The total crude Oil exported by NNPC in the second quarter of 2005 for Federation Account was 73,691,063 barrels at a value of US$3,808.789 million. The export sales reflect an average weighted price of US$51.6859 per barrel. There was an increase of $3.546 per barrel or 7.37% when compared with the US$48.1396 per barrel recorded in first quarter of 2005. This increase was due to continue rise in crude oil price in the international market which is sustained by;

- High economic growth in U.S.A, China and India where there are demand for more automobiles, strong gasoline demand and the emerging middle class in China and India.
- Limited refining capacity in U.S.A
- Declining non OPEC production
- Geopolitical tension in Iraq and Iran
- Terrorism scare in Europe
- Limited OPEC spare capacity

(See Table 6a and figure 3a).

3.0 NATURAL GAS

3.1 Natural Gas Production and Utilization:

A total volume of 501.933 Billion standard cubic Feet (BSCF) of natural gas was produced by nine (9) Oil Producing Companies in the second quarter of 2005. Out of the quantity produced, 207.419 Bscf or 41.32% was flared while the remaining 294.514 barrels (58.68%) was utilized as follows: 98.512 Bscf or 19.63% was sold to third parties, this included gas sold to NGC, 92.186 Bscf or 18.37% was re-injected, while 52.130 Bscf or 10.37% was for LNG feedstock. EPCL took 11.392 Bscf (2.27%) and 2.676 Bscf (0.53%) for LPG/NGL feedstock and fuel gas respectively. The Oil Producing Companies used 20.403 Bscf or 4.07% as fuel gas and 17.215 Bscf or 3.43% as gas lift to enhance condensate production. (See Table 7).

3.2 Federal Government Receipts from Gas Export:

The sum of US$68.058 million was realized from export sales of 187,368.537 metric ton of NGL and LPG from Mobil and Chevron respectively by NNPC on behalf of Federal Government. The sale represents Federal Government Equity share in Mobil and Chevron Joint Ventureship. Similarly, a total sum of US$56.891 million was realized from the export sales of 84.635 million BTU of LNG feedstock, representing Federal Government Equity shares in Shell, Elf and Agip Joint Ventureship. A total revenue of US$124.949 million was realized from Gas export sales in the quarter under review. (See Table 6b and figure 3b).

3.3 **Nigerian Gas Company (NGC) Gas Sales and Transmission:** A total volume of 46.2798 Billion Standard Cubic Feet (BSCF) of natural Gas was sold at a realizable price of ₦2,167.81 million during the second quarter of 2005. However, actual revenue received was ₦1,020.87 million. This revenue includes part of previous years outstanding debt. The Company also transmitted 0.9941 million Standard Cubic Feet of natural gas to third parties for realizable revenue of ₦61.494 million. The actual revenue received from gas transmission in the second quarter 2005 was ₦36.739 million. The amount received was lower than expected revenue as a result of indebtednes. (See Table 8a and 8b).

3.4 Joint Venture Domestic Gas Sales: Shell Petroleum Development Company (SPDC) sold 35.420 Billion Standard Cubic Feet (Bscf) of natural gas for ₦547.808 million on behalf of Joint Venture Partners (NNPC 55%, Shell 30%, Elf 10% and Agip 5%). (See Table 9a).

3.5 Joint Venture Export Gas Sales: Agip and shell sold a total 87.592 of natural gas as feed stock to NLNG at a sum of US$59.192 million in

the second quarter. (See Table 9b).

4.0 REFINERY OPERATIONS

4.1 Crude Oil Balance: In the Second Quarter 2005, the three local refineries (KRPC, PHRC and WRPC) had 510,188 mt of crude oil as opening stock and received 2,049,142 mt of crude oil into their systems. The total crude oil available for processing, therefore, stood at 2,559,330 mt. Out of this, 2,082,372 mt of crude oil was processed into petroleum products. The closing stock at the end of the Quarter was 476,958 mt of crude oil. The average throughput for each refinery in metric tons per day was: KRPC – 5,480; PHRC – 9,023; and WRPC – 8,380 (see Table 10); thus leaving their respective capacity utilization for the Quarter as 36.84%, 31.54% and 49.61% respectively. (See figure 5).

4.2 Production Returns: The three (3) refineries – KRPC, PHRC and WRPC produced 1,897,276 mt of intermediate and finished products as against a volume of 2,451,745 mt evacuated by PPMC. (See Table 13).

4.3 Refinery Fuel and Loss: During the Quarter, the three (3) refineries recorded 157,804 mt of products as refinery fuel and loss, which was 7.58% of the total refineries production. Out of this refinery fuel and loss statistics, 141,706 mt (6.81%) was used as fuel, while 1,279mt (0.06%) was flared. The remaining 14,819 mt (0.71%) was recorded as losses (See Table 14).

5.0 DOMESTIC PETROLEUM PRODUCTS DISTRIBUTION

During the Second Quarter 2005, the Major and Independent Petroleum Products Marketing Companies distributed a total of 3,365.541 million litres of different petroleum products. This showed an increase of 20.287 million litres or 0.61% when compared with the total volume distributed in the First Quarter 2005 (3,345.254 million litres). The Major Petroleum Products Marketing Companies sold 1,964.615 million litres (58.37% of the total sales) of petroleum products, while the Independent Petroleum Products Marketing Companies sold the remaining 1,400.925 million litres (41.63% of the total sales). In the petroleum products distribution slate, Premium Motor Spirit (PMS) had the highest figure of 2,268.812 million litres (67.41% of the total) reflecting average daily sales of 24.93 million litres. Premium Motor Spirit (PMS) was followed by Automotive Gas Oil (AGO) with total sales figure of 568.708 million litres (16.90%) averaging 6.25 million litres per day. Dual Purpose Kerosine (DPK) came third in the petroleum products distribution slate with total sales figure of 303.578 million litres (9.02%) giving an average daily sales figure of 3.34 million litres. (See Tables 15, 16 and 17).

Table 1

Exploration/Drilling Activities by Company - Second Quarter, 2005

COMPANY	WELL NAME	WELL TYPE	LEASE NO.	NIGERIA COORDINATES (METRES)		DATE SPUDDED	DEPTH REACHED (METRES)	MONTHLY PROGRESS (METRES)	WELL STATUS
				EAST	NORTH				
SHELL	SOKU	Development	N/A	N/A	N/A	N/A	3,144.93	3,144.93	Completed
	SOKU 50	Development	N/A	N/A	N/A	5/6/2005	3,164.13	3,164.13	Suspended
	SOKU 51	Development	N/A	N/A	N/A	6/18/2005	3,118.71	3,118.71	Drilling
	SOKU 52	Development	N/A	N/A	N/A	6/25/2005	3,164.13	3,164.13	Drilling
	UTOROGU 33	Development	N/A	N/A	N/A	5/15/2005	4,600.96	4,600.96	Completed
	OBIGBO 54	Development	N/A	N/A	N/A	6/18/2005	3,207.11	3,207.11	Drilling
	JONES CREEK 37 STR	Development	N/A	N/A	N/A	N/A	164.59	164.59	Completed
MOBIL	OSO 59H	Development	OML 70	572,300.16	34,596.72	4/27/2005	4,396.00	4,396.00	Completed
	USARI 21B	Development	OML 70	589,615.49	25,723.39	6/20/2005	2,092.00	2,092.00	Drilling
	USARI 32B	Development	OML70	589,613.37	25,723.39	4/6/2005	4,388.00	4,388.00	Completed
	USARI 29C	Development	OML70	591,933.30	26,617.89	1/13/2005	3,163.00	3,163.00	Drilling
	USARI 30C	Development	OML70	591,933.30	26,617.89	1/17/2005	3,573.00	3,573.00	Drilling
	USARI 31C	Development	OML70	591,933.30	26,617.89	2/28/2005	4,094.00	4,094.00	Completed
	USARI 32C	Development	OML 70	589,613.37	25,723.39	4/7/2005	4,309.00	4,309.00	Drilling
	USARI 33C	Development	OML 70	591,932.37	26,613.97	5/13/2005	1,529.00	1,529.00	Drilling
	USARI 34C	Development	OML 70	590,991.20	27,642.22	5/21/2005	2,347.00	2,347.00	Drilling
	USARI 35C	Development	OML 70	590,991.20	27,642.22	5/26/2005	3,704.00	3,704.00	Drilling
	EDOP 51B	Development	OML67	614,045.98	16,311.50	2/9/2005	3,334.00	3,334.00	Completed
	EDOP 52E	Development	OML 67	612,562.00	16,772.00	3/22/2005	2,570.00	2,570.00	Completed
	EDOP 53C	Development	OML 67	614,093.10	14,606.70	6/2/2005	2,902.00	2,902.00	Drilling
CHEVRON	OKAN - 64	Workover	N/A	295,810.63	169,390.91	N/A	3,780.43	3,780.43	Completed
	OKAN - 103H	Development	OML90	293,939.81	172,699.93	4/1/2005	2,649.02	2,649.02	Completed
	OKAN - 104	Development	OML90	296,720.81	172,278.51	N/A	2,090.93	2,090.93	Completed
	0KAN - 105H	Development	OML90	295,813.40	169,392.05	N/A	1,149.71	1,149.71	Drilling
	DELTA-41 (2D)	Development	OML49/95	290,641.07	187,759.60	3/7/2005	1,071.37	1,966.57	Completed
	DELTA-42 (2D)	Development	OML49/95	291,087.61	186,521.24	4/7/2005	1,086.61	2,205.84	Completed
	GBOKODA - 59H	Development	OML49	304,215.29	200,962.71	3/9/2003	954.02	-	Suspended

Table 1

Exploration/Drilling Activities by Company - Second Quarter, 2005

COMPANY	WELL NAME	WELL TYPE	LEASE NO.	NIGERIA COORDINATES (METRES)		DATE SPUDDED	DEPTH REACHED	MONTHLY PROGRESS	WELL STATUS
				EAST	NORTH		(METRES)	(METRES)	
NAOC	IRRI 2	Development	N/A	N/A	N/A	4/24/2005	3,420.00	3,420.00	Completed
	IRRI 4	Development	N/A	N/A	N/A	N/A	2,688.00	2,688.00	Drilling
ELF	AMKP1-28	Development	OML99	N/A	N/A	N/A	5,021.00	5,021.00	Completed
	AMKP1-29	Development	OML99	N/A	N/A	N/A	5,463.00	5,463.00	Drilling
ADDAX	ORW - 3H	Development	OML123	45,415.72	647,257.07	3/30/2005	3,063.00	477.00	Completed
	ORW - 3A	Appraisal	OML 123	45,415.72	647,257.70	4/4/2005	2,792.00	2,063.00	Abandoned
	ORW- 3A ST1	Appraisal	OML 123	45,415.72	647,257.07	4/8/2005	2,862.00	2,133.00	Abandoned
	ORW - 3A ST2	Appraisal	OML 123	45,415.72	647,257.07	4/14/2005	2,846.00	2,117.00	Abandoned
	ORW - 3A ST3	Appraisal	OML123	45,415.72	647,257.07	4/19/2005	2,749.00	2,019.00	Abandoned
	NOR - 4H	Development	OML123	42,438.67	647,257.60	5/17/2005	765.00	683.00	Drilling
	NOR - 4P	Appraisal	OML123	42,438.67	647,257.60	5/22/2005	2,074.00	1,310.00	Abandoned
	NOR - 4A	Appraisal	OML 123	42,438.67	647,257.60	5/26/2005	2,063.00	1,299.00	Abandoned
NPDC	ABURA - 10	Development	OML65	376,705.52	158,255.00	9/24/2004	3,763.37	-	Suspended

Table 2

Summary Of Crude Oil Production By Field Compiled From Major Producing Companies' Monthly Report- Second Quarter, 2005

COMPANY	NUMBER OF WELLS	CRUDE OIL PRODUCTION		DAILY AVERAGE	% OF TOTAL
		bbls	m3	(BARREL)	PRODUCTION
JOINT VENTURE COMPANIES:					
SHELL	815	78,647,364	12,503,908	864,257	37.25
MOBIL	N/A	48,200,162	7,663,199	529,672	22.83
CHEVRON	284	32,099,212	5,103,357	352,739	15.21
ELF	146	20,447,664	3,250,913	224,700	9.69
NAOC	232	16,979,499	2,699,520	186,588	8.04
TEXACO	38	1,428,634	227,134	15,699	0.68
PAN-OCEAN	27	2,159,587	343,346	23,732	1.02
Sub - Total	**1,542**	**199,962,122**	**31,791,378**	**2,197,386**	**94.72**
PROD. SHARING COMPANIES:					
ADDAX	84	5,670,454	901,528	62,313	244.43
Sub - Total	**84**	**5,670,454**	**901,528**	**62,313**	**2.69**
INDEPENDENTS/SOLE RISK					
NPDC	17	5,475,007	870,455	60,165	2.59
Sub - Total	**17**	**5,475,007**	**870,455**	**60,165**	**2.59**
GRAND- TOTAL	**1,643**	**211,107,583**	**33,563,361**	**2,319,864**	**100.00**

Table 2a

Crude oil, Gas and Water Production - Second Quarter, 2005
Company: Shell

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ABURA	4	264,599	42,068	269,883	7,642,236	50,449	50,449	40.83	181.66
AFIESERE	31	1,032,363	164,132	1,074,090	30,414,845	2,378,135	2,378,135	19.98	185.31
AFREMO	4	542,499	86,250	322,807	9,140,877	132,162	132,162	35.30	105.98
AGBAYA	1	269,489	42,845	347,682	9,845,259	109,031	109,031	43.15	229.79
AJATITON	1	29,753	4,730	25,804	730,688	-	-	73.02	154.47
AKONO	1	49,170	7,817	51,896	1,469,531	125,050	125,050	45.82	187.98
AMUKPE	1	483,841	76,924	37,833	1,071,311	311,031	311,031	41.85	13.93
BATAN	7	674,997	107,316	555,120	15,719,250	637,318	637,318	20.42	146.48
BENISEDE	17	2,201,151	349,954	1,666,249	47,182,923	1,311,457	1,311,457	22.10	134.83
EGWA	15	908,454	144,432	2,666,679	75,511,949	553,003	553,003	29.57	522.82
ERIEMU	12	414,585	65,914	929,366	26,316,718	580,777	580,777	21.66	399.26
ESCRAVOS BEACH	9	889,728	141,455	683,474	19,353,831	485,053	485,053	28.87	136.82
EVWRENI	4	142,222	22,611	219,965	6,228,716	135,483	135,483	25.90	275.47
FORCADOS YOKRI	49	4,090,005	650,258	1,431,552	40,537,043	2,100,111	2,100,111	25.79	62.34
ISOKO	3	227,261	36,132	69,422	1,965,812	208,591	208,591	28.57	54.41
JONES CREEK	21	2,001,036	318,139	2,222,362	62,930,291	1,506,433	1,506,433	36.54	197.81
KANBO	9	2,519,454	400,560	1,341,385	37,983,798	113,653	113,653	32.68	94.83
KOKORI	30	1,237,362	196,724	1,092,064	30,923,812	2,472,364	2,472,364	35.41	157.19
OBEN	10	158,396	25,183	4,285,532	121,352,767	424,777	424,777	43.35	4,818.85
ODIDI	18	1,517,976	241,338	3,862,638	109,377,741	795,032	795,032	32.01	453.21
OGBOTOBO	9	1,150,159	182,860	772,300	21,869,103	1,473,516	1,473,516	25.77	119.59
OGINI	11	605,358	96,244	325,853	9,227,131	1,185,451	1,185,451	17.55	95.87
OLOMORO/OLEH	29	1,134,375	180,351	3,154,990	89,339,379	2,603,921	2,603,921	22.35	495.36
OPUKUSHI NORTH	4	429,945	68,356	243,036	6,882,014	267,235	267,235	32.63	100.68
OPOMOYO	1	704,911	112,072	1,223,862	34,655,917	90,117	90,117	45.82	309.23
OPUAMA	2	226,704	36,043	99,233	2,809,966	221,544	221,544	45.59	77.96
OPUKUSHI	16	2,523,370	401,183	2,503,764	70,898,710	1,839,815	1,839,815	29.27	176.72
ORONI	4	150,868	23,986	122,090	3,457,204	165,260	165,260	22.63	144.13
OTUMARA	33	2,721,934	432,752	1,611,500	45,632,604	1,378,924	1,378,924	26.52	105.45
OVHOR	6	1,750,815	278,357	167,328	4,738,202	387,978	387,978	47.03	17.02

Table 2a Cont'd

Crude oil, Gas and Water Production - Second Quarter, 2005
Company: Shell

NAME OF FIELD	NUMBER OF WELL	QTY OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
OWEH	9	228,780	36,373	288,714	8,175,471	575,966	575,966	25.32	224.77
SAGHARA	3	464,008	73,771	273,579	7,746,896	173,916	173,916	31.03	105.01
SAPELE	9	478,186	76,025	2,623,598	74,292,031	910,424	910,424	38.13	977.20
SEIBOU	3	530,844	84,397	593,382	16,802,709	123,746	123,746	33.47	199.09
TUNU	9	2,137,736	339,872	1,489,336	42,173,304	1,830,668	1,830,668	31.21	124.09
UGHELLI EAST	10	444,127	70,610	3,167,104	89,682,409	498,795	498,795	42.01	1,270.10
UGHELLI WEST	10	212,696	33,816	190,307	5,388,895	568,385	568,385	20.62	159.36
UTOROGO	14	478,051	76,004	9,496,375	268,907,426	332,400	332,400	33.19	3,538.07
UZERE EAST	9	383,159	60,917	192,627	5,454,590	1,111,025	1,111,025	20.86	89.54
UZERE WEST	11	242,864	38,612	463,786	13,132,959	270,695	270,695	22.41	340.12
ADIBAWA	11	384,493	61,129	352,496	9,981,576	373,819	373,819	25.08	163.29
ADIBAWA N/EAST	2	421,698	67,044	329,842	9,340,086	127,497	127,497	27.62	139.31
AGBADA	29	2,301,273	365,872	1,277,614	36,178,004	781,224	781,224	23.16	98.88
AHIA	4	537,862	85,513	255,806	7,243,620	121,759	121,759	36.34	84.71
AKASO	8	1,746,174	277,619	2,780,586	78,737,437	58,209	58,209	38.97	283.62
ALAKIRI	5	177,957	28,293	2,659,203	75,300,252	126,492	126,492	78.27	2,661.46
AWOBA N/WEST	1	641,199	101,942	316,874	8,972,874	25,797	25,797	27.76	88.02
AWOBA	7	2,795,584	444,462	3,503,542	99,209,273	355,975	355,975	43.94	223.21
BELEMA	11	2,585,305	411,030	1,232,261	34,893,750	90,651	90,651	31.15	84.89
BONNY	10	339,130	53,917	12,256,378	347,062,017	100,129	100,129	28.23	6,436.94
BONNY NORTH	1	500,482	79,570	465,214	13,173,395	92,213	92,213	36.92	165.56
CAWTHORNE CHANNEL	25	5,887,294	936,003	9,261,311	262,251,154	1,152,612	1,152,612	38.57	280.18
DIEBU CREEK	11	1,178,642	187,389	1,532,277	43,389,258	255,640	255,640	39.51	231.55
EGBEMA	3	284,826	45,284	190,265	5,387,705	29,479	29,479	41.55	118.98
EGBEMA WEST	6	434,160	69,026	566,130	16,031,018	146,038	146,038	41.87	232.25
EKULAMA	18	2,462,613	391,523	1,959,092	55,475,314	1,553,143	1,553,143	28.81	141.69

Table 2a Cont'd

Crude oil, Gas and Water Production - Second Quarter, 2005
Company: Shell

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ELELENWA	3	776,324	123,425	203,482	5,761,969	29,641	29,641	39.39	46.68
ETELEBOU	8	659,201	104,804	455,561	12,900,053	331,939	331,939	33.34	123.09
GBARAN	4	435,798	69,286	950,671	26,920,008	78,379	78,379	33.21	388.53
IMO RIVER	31	2,189,291	348,069	957,631	27,117,093	2,760,325	2,760,325	30.79	77.91
ISIMIRI	4	335,628	53,360	439,248	12,438,120	168,873	168,873	27.03	233.10
KOLO CREEK	8	489,615	77,842	963,142	27,273,148	87,397	87,397	39.64	350.36
KRAKAMA	5	438,578	69,728	414,986	11,751,096	169,060	169,060	30.81	168.53
MINI NTA	6	1,237,039	196,673	751,230	21,272,467	14,346	14,346	38.60	108.16
NEMBE CREEK EAST	1	114,063	18,135	472,927	13,391,803	50,491	50,491	37.35	738.47
NEMBE CREEK	35	4,740,042	753,605	2,730,119	77,308,370	2,193,394	2,193,394	29.11	102.58
NKALI	4	220,930	35,125	1,733,978	49,100,795	61,299	61,299	40.20	1,397.89
NUN RIVER	6	600,859	95,529	567,601	16,072,672	374,365	374,365	23.81	168.25
OBELE	2	96,549	15,350	138,419	3,919,590	26,200	26,200	26.30	255.35
OBIGBO NORTH	29	1,965,856	312,546	6,456,612	182,830,914	817,821	817,821	25.26	584.97
ODEAMA CREEK	4	546,462	86,880	466,463	13,208,763	403,134	403,134	32.50	152.03
OGUTA	14	670,470	106,596	3,740,993	105,933,138	224,003	224,003	42.73	993.78
ORUBIRI	1	104,525	16,618	38,868	1,100,619	35	35	25.03	66.23
OTAMINI	3	109,090	17,344	110,049	3,116,241	7,461	7,461	20.98	179.67
RUMUEKPE	1	201,662	32,062	147,933	4,188,997	15,601	15,601	29.30	130.65
SANTA BARBARA	5	1,177,873	187,266	910,493	25,782,294	319,092	319,092	29.31	137.68
SANTA BARBARA SOUTH	1	36,898	5,866	57,984	1,641,924	45,310	45,310	37.80	279.89
SOKU	31	1,640,221	260,774	32,414,702	917,882,254	342,595	342,595	108.25	3,519.84
UBIE	4	147,507	23,452	258,039	7,306,852	109,218	109,218	30.69	311.57
UGADA	2	111,912	17,793	285,462	8,083,385	3,660	3,660	61.28	454.31
UMUECHEM	3	269,048	42,775	300,557	8,510,827	172,651	172,651	36.88	198.97
TOTAL	**815**	**78,647,364**	**12,503,908**	**147,064,608**	**4,164,406,445**	**44,636,658**	**44,636,658**		**333.05**

NOTE: Total Oil Produced includes Condensate production.

Table 2b

Crude oil, Gas and Water Production - Second Quarter, 2005
Company: Mobil

NAME OF FIELD	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API	GAS/OIL
	bbls	m3	mscf	m3	bbls	m3	GRAVITY	RATIO
ADUA	1,049,261	166,819	2,101,698	59,513,475	799,712	127,144	31.87	356.76
ASASA	3,526,175	560,616	4,563,595	129,226,635	4,599	731	36.83	230.51
EDOP	4,104,406	652,547	12,458,933	352,797,729	287,595	45,724	36.83	540.65
EKPE	493,830	78,513	1,730,902	49,013,688	651,990	103,658	31.87	624.28
EKPE WW	308,564	49,058	796,051	22,541,649	222,655	35,399	31.87	459.49
EKU	604,819	96,158	666,037	18,860,074	32,427	5,155	32.73	196.14
ENANG	1,813,621	288,342	2,287,035	64,761,626	284,013	45,154	32.27	224.60
ETIM/ETIMC	2,805,719	446,073	4,148,203	117,464,041	201,131	31,977	36.10	263.33
IDOHO	1,947,356	309,604	2,609,997	73,906,894	446,111	70,926	36.77	238.71
INANGA	574,619	91,357	365,813	10,358,668	355,734	56,557	36.77	113.39
INIM	788,225	125,318	314,228	8,897,943	506,741	80,565	32.27	71.00
ISOBO	136,481	21,699	30,231	856,037	1,646	262	32.73	39.45
IYAK	218,053	34,668	230,783	6,535,037	151,357	24,064	36.77	188.51
IYAK SE	46,489	7,391	27,806	787,387	-	-	35.37	106.53
MFEM	381,095	60,589	440,255	12,466,646	13,954	2,219	32.73	205.76
OSO	5,310,752	844,341	46,203,571	1,308,339,599	677,230	107,671	48.70	1,549.54
UBIT	6,495,235	1,032,658	7,217,402	204,374,086	823,776	130,970	32.73	197.91
UNAM	2,004,176	318,638	1,633,589	46,258,096	141,129	22,438	32.73	145.17
USARI	5,611,404	892,140	11,476,275	324,971,960	1,093,443	173,843	32.67	364.26
UTUE	280,101	44,532	702,597	19,895,337	300,179	47,725	35.37	446.76
YOHO	9,188,102	1,460,789	5,001,081	141,614,870	2,967,878	471,854	38.90	96.94
AWAWA	511,679	81,350	466,472	13,209,030	116	18	0.00	162.37
TOTAL	**48,200,162**	**7,663,199**	**105,472,555**	**2,986,650,509**	**9,963,417**	**1,584,054**		**389.74**

Table 2c

Crude oil, Gas and Water Production - Second Quarter, 2005
Company: Chevron

NAME OF FIELD	NUMBER OF WELL	QTY.OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ABITEYE	8	225,856	35,908	390,465	11,056,739	300,784	47,821	38.43	307.92
UTONANA	3	310,334	49,339	615,757	17,436,299	17,427	2,771	39.23	353.40
MAKARABA	12	407,674	64,815	1,200,695	33,999,900	643,436	102,298	19.47	524.57
JISIKE	4	433,634	68,942	456,121	12,915,910	69,883	11,110	38.43	187.34
ROBERKIRI	11	1,764,393	280,516	3,271,239	92,631,184	545,223	86,683	33.17	330.22
IDAMA	4	718,186	114,182	651,757	18,455,705	71,082	11,301	27.73	161.63
ABIGBORODO	0	2,488	396	20,993	594,456	368	59	0.00	1502.82
BALEMA UNIT	1	232,663	36,990	-	-	-	-	0.00	0.00
JOKKA	1	8,172	1,299	5,597	158,489	3,503	557	19.50	121.99
DELTA SOUTH	18	2,833,208	450,443	4,006,283	113,445,315	678,170	107,820	38.37	251.85
DELTA	19	2,669,228	424,373	6,167,070	174,631,996	1,143,839	181,856	36.60	411.51
ISAN	3	170,802	27,155	380,054	10,761,932	111,173	17,675	37.47	396.31
WEST ISAN	3	61,980	9,854	359,236	10,172,432	156,322	24,853	36.70	1032.31
EWAN	13	1,600,838	254,512	383,983	10,873,189	484,213	76,984	21.13	42.72
OKAN	51	4,875,178	775,090	18,100,297	512,543,395	1,427,648	226,977	37.20	661.27
MEFA	10	910,155	144,703	3,701,072	104,802,701	571,543	90,868	36.13	724.26
MEJI	27	4,773,242	758,883	4,436,217	125,619,691	1,699,866	270,257	32.27	165.53
MEREN	59	6,432,540	1,022,690	6,495,577	183,934,280	5,147,573	818,397	27.80	179.85
OKAGBA	1	28,428	4,520	46,585	1,319,140	209	33	38.00	291.87
TAPA	3	99,440	15,810	597,060	16,906,858	88,567	14,081	31.37	1069.40
PARABE/EKO	13	496,188	78,887	1,955,961	55,386,654	617,667	98,201	37.47	702.10
MALU	12	950,244	151,076	2,470,435	69,954,937	395,152	62,824	38.87	463.04
INDA	4	1,278,961	203,338	959,267	27,163,420	653,610	103,915	42.40	133.59
MEJO	3	734,845	116,831	280,321	7,937,808	57,689	9,172	24.90	67.94
KITO	1	42,531	6,762	7,198	203,825	8,711	1,385	21.87	30.14
OPOLO	1	38,004	6,042	84,022	2,379,238	81,206	12,911	13.03	393.77
TOTAL	**284**	**32,099,212**	**5,103,357**	**57,043,262**	**1,615,285,494**	**14,974,864**	**2,380,809**		**316.51**

Table 2d

Crude oil, Gas and Water Production - Second Quarter, 2005
Company: Elf

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
EREMA	3	66,438	10,563	67,140	1,901,190	275,015	43,719	31.87	179.99
OBAGI	63	1,806,958	287,283	4,133,691	117,053,120	3,471,703	551,891	31.87	407.45
OLO	4	162,784	25,881	252,662	7,154,580	458,037	72,814	31.87	276.45
IBEWA CONDENSATES	12	709,476	112,797	11,561,895	327,396,460	-	-	31.87	2,902.52
OBAGI DEEP	1	227,569	36,180	3,082,165	87,277,210	-	-	31.87	2,412.28
OBAGI GAS-CAP	2	-	-	587,547	16,637,470	-	-	31.87	-
AFIA	7	507,801	80,734	153,843	4,356,352	1,049,059	166,767	39.58	53.96
EDIKAN	7	1,298,802	206,493	890,502	25,216,204	309,216	49,156	39.58	122.12
IME	7	783,767	124,609	307,507	8,707,621	1,164,430	185,108	39.58	69.88
ODUDU	5	155,553	24,731	904,716	25,618,710	516,066	82,038	39.58	1,035.90
OFON	16	4,560,496	725,060	4,936,090	139,774,530	134,574	21,393	39.58	192.78
AMENAMKPONO	19	10,168,021	1,616,583	32,108,076	909,199,580	467,151	74,262	39.58	562.42
TOTAL	**146**	**20,447,664**	**3,250,913**	**58,985,834**	**1,670,293,028**	**7,845,252**	**1,247,148**		**513.79**

Table 2e

Crude oil, Gas and Water Production - Second Quarter, 2005
Company: NAOC

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
AFUO	2	481,747	76,592	137,470	3,892,717	86,840	13,806	28.00	50.82
AGWE	2	54,596	8,680	1,734,038	49,102,494	3,116	495	53.70	5,656.93
AKRI	10	598,258	95,115	5,144,932	145,688,268	888,663	141,286	41.90	1,531.70
AZUZUAMA	2	34,482	5,482	7,641	216,369	114,692	18,235	36.50	39.47
BENIBOYE	8	564,001	89,669	1,483,139	41,997,825	598,567	95,164	26.00	468.37
BENIKU	2	267,998	42,608	195,696	5,541,494	10,563	1,679	44.10	130.06
CLOUGH CREEK	8	312,552	49,692	195,885	5,546,846	402,468	63,987	34.40	111.63
EBEGORO	6	496,005	78,858	2,274,188	64,397,840	56,860	9,040	34.30	816.63
EBOCHA	19	750,931	119,388	10,120,955	286,593,565	947,983	150,717	31.10	2,400.52
IDU	10	1,791,906	284,890	5,204,923	147,387,024	504,271	80,173	35.50	517.35
KWALE	13	343,395	54,595	9,661,062	273,570,843	310,324	49,337	35.80	5,010.88
MBEDE	23	864,788	137,490	16,244,696	459,998,620	658,413	104,679	40.60	3,345.69
NIMBE SOUTH	2	742,485	118,045	169,767	4,807,267	35,018	5,567	18.10	40.72
OBAMA	12	821,647	130,631	2,194,424	62,139,175	1,712,232	272,223	29.80	475.68
OBIAFU	33	1,537,671	244,470	26,809,451	759,159,203	594,601	94,534	41.80	3,105.33
OBRIKOM	12	442,108	70,289	6,083,642	172,269,578	205,395	32,655	38.50	2,450.86
ODUGRI	1	69,576	11,062	709,986	20,104,567	690	110	27.00	1,817.50
OGBAINBIRI	12	1,639,117	260,598	1,853,160	52,475,654	241,680	38,424	29.20	201.37
OGBOGENE	2	216,311	34,391	46,326	1,311,806	47,739	7,590	30.60	38.14
OKPAI	7	207,497	32,989	1,514,237	42,878,422	27,170	4,320	43.00	1,299.77
OMOKU WEST	1	73,298	11,653	637,861	18,062,214	136,122	21,642	35.30	1,549.95
OSHI	16	1,174,813	186,780	10,587,767	299,812,210	692,027	110,023	32.50	1,605.16
OSIAMA CREEK	3	477,283	75,882	177,777	5,034,085	3,061	487	26.00	66.34
PIRIGBENE	3	132,854	21,122	259,878	7,358,926	297,979	47,375	25.30	348.40
SAMABIRI EAST	7	1,060,097	168,542	1,181,231	33,448,741	7,496	1,192	35.70	198.46
TEBIDABA	12	1,607,276	255,536	2,448,772	69,341,509	518,648	82,458	27.20	271.36
UMUORU	3	216,807	34,469	205,401	5,816,309	130,999	20,827	27.60	168.74
TOTAL	**232**	**16,979,499**	**2,699,520**	**107,284,305**	**3,037,953,572**	**9,233,617**	**1,468,025**		**1,125.37**

Table 2f

Crude oil, Gas and Water Production - Second Quarter, 2005
Company: Texaco

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
PENNINGTON	6	127,122	20,211	246,553	6,981,604	262,840	41,788	36.83	345.44
NORTH APOI	18	523,526	83,234	725,103	20,532,633	718,920	114,299	29.07	246.69
FUNIWA	15	777,986	123,690	963,415	27,280,878	778,801	123,819	34.07	220.56
TOTAL	**38**	**1,428,634**	**227,134**	**1,935,071**	**54,795,115**	**1,760,561**	**279,906**		**241.25**

Table 2g

Crude oil, Gas and Water Production - Second Quarter, 2005
Company: Pan Ocean

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ASABORO SOUTH	5	386,483	61,446	459,318	13,006,439	34,473	5,481	49.23333	211.67
OGHAREFE	8	436,750	69,438	1,023,328	28,977,425	73,461	11,679	45.46667	417.32
OLOGBO	7	745,313	118,495	2,918,783	82,650,740	179,830	28,591	50.83333	697.50
ONA	2	108,119	17,190	114,346	3,237,919	20,926	3,327	50.76667	188.37
OSSIOMO	5	482,922	76,778	2,242,146	63,490,512	12,205	1,940	51.23333	826.93
TOTAL	**27**	**2,159,587**	**343,346**	**6,757,921**	**191,363,035**	**320,895**	**51,018**		**557.35**

Table 2h

Crude oil, Gas and Water Production - Second Quarter, 2005
Company: Addax

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ADANGA	5	262,695	41,765	1,258,009	35,622,852	221,307	35,185	29.66	852.93
ADANGA SOUTH	9	1,493,818	237,498	1,515,151	42,904,304	90,522	14,392	29.66	180.65
ADANGA SOUTH WEST	3	256,644	40,803	509,860	14,437,629	28,217	4,486	29.66	353.84
AKAM	6	94,461	15,018	636,342	18,019,201	619,438	98,483	33.67	1,199.83
BOGI	1	40,731	6,476	48,042	1,360,398	26,861	4,271	22.58	210.08
EBUGHU	8	338,603	53,833	1,708,739	48,386,106	304,067	48,343	22.58	898.81
EBUGHU EAST	4	439,702	69,907	182,767	5,175,386	286,508	45,551	22.58	74.03
EBUGHU NORTH EAST	6	319,615	50,815	709,976	20,104,284	596,170	94,783	27.33	395.64
EBUGHU SOUTH	2	412,131	65,523	795,092	22,514,501	50,513	8,031	22.58	343.61
MIMBO	2	28,784	4,576	567,993	16,083,773	11,900	1,892	32.39	3,514.59
UKPAM	6	14,786	2,351	126,598	3,584,857	135,345	21,518	88.97	1,524.96
NORTH ORON	1	84,645	13,457	29,749	842,398	893	142	27.07	62.60
ORON WEST	1	291,954	46,417	816,411	23,118,188	4,498	715	37.80	498.06
IZOMBE	9	152,886	24,307	787,933	22,311,781	744,727	118,402	36.36	917.92
OSSU	5	163,219	25,950	855,805	24,233,702	983,614	156,382	36.36	933.87
OKWORI	10	944,256	150,124	431,318	12,213,567	539	86	114.14	81.36
NDA	4	331,524	52,708	151,937	4,302,377	-	-	106.07	81.63
TOTAL	**84**	**5,670,454**	**901,528**	**11,131,722**	**315,215,302**	**4,105,119**	**652,661**		**349.65**

Table 2i

Crude oil, Gas and Water Production - Second Quarter, 2005
Company: NPDC

NAME OF FIELD	NUMBER OF WELL	QTY. OF OIL PRODUCED		QTY. OF GAS PRODUCED		QTY. OF WATER PRODUCED		API GRAVITY	GAS/OIL RATIO
		bbls	m3	mscf	m3	bbls	m3		
ABURA	3	317,530	50,483	365,000	10,335,650	110,000	17,489	0	204.73
OREDO	3	195,231	31,039	571,107	16,171,937	58,138	9,243	0	521.02
OZIENGBE SOUTH	2	84,780	13,479	642,978	18,207,123	7,762	1,234	0	1,350.79
OKONO/OKPOHO	9	4,877,466	775,454	4,679,060	132,496,240	2,580	410	41.3	170.86
TOTAL	**17**	**5,475,007**	**870,455**	**6,258,145**	**177,210,950**	**178,480**	**28,376**		**203.58**

Table 3

Crude Oil Production by Company, Crude Stream (Provisional) - Second Quarter, 2005

CRUDE STREAM / COMPANY	Forcados Blend	Bonny Light	Brass Blend	Escravos Light	Pennington Light	Antan Blend	Amenam Blend	IMA	Qua- Iboe Light	Oso Condensate	UKPOKITI	OKONO	EA Crude (af)	YOHO (af)	Amenam (af)	ABO	OBE	OKWB	Total	PERCENTAGE SHARE
JOINT VENTURE COMPANIES:																				
SHELL	33,981,859	40,551,803	1,155,634	0	0	0	0	0	0	0	0	0	10,084,071	0	0	0	0	0	85,773,367	37.55
MOBIL	0	0	0	0	0	0	0	0	33,225,629	5,310,752	0	0	0	9,689,901	0	0	0	0	48,226,282	21.11
CHEVRON	0	4,002,355	433,634	27,660,715	0	0	0	0	0	0	0	0	0	0	0	0	0	0	32,096,704	14.05
ELF	0	2,968,969	0	0	0	0	7,306,420	0	0	0	0	0	0	0	10,164,773	0	0	0	20,440,162	8.95
NAOC/PHILLIPS	564,211	0	15,353,315	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15,917,526	6.97
TEXACO	0	0	0	0	1,429,618	0	0	0	0	0	0	0	0	0	0	0	0	0	1,429,618	0.63
PAN - OCEAN	2,193,784	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,193,784	0.96
SUB TOTAL	36,739,854	47,523,127	16,942,583	27,660,715	1,429,618	-	7,306,420	-	33,225,629	5,310,752	-	-	10,084,071	9,689,901	10,164,773	-	-	-	206,077,443	90.21
PROD. SHARING COMPANIES																				
ADDAX	-	-	315,951	-	-	4,078,569	-	-	-	-	-	-	-	-	-	-	-	1,275,780	5,670,300	2.48
SUB TOTAL	-	-	315,951	-	-	4,078,569	-	-	-	-	-	-	-	-	-	-	-	1,275,780	5,670,300	2.48
SERVICE CONTRACT:																				
AENR	-	-	1,084,551	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,084,551	0.47
NAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,921,884	-	-	2,921,884	1.28
SUB TOTAL	-	-	1,084,551	-	-	-	-	-	-	-	-	-	-	-	-	2,921,884			4,006,435	1.75
INDEPENDENTS/SOLE RISK:																				
NPDC/AENR	-	-	-	-	-	-	-	-	-	-	-	4,877,466	-	-	-	-	-	-	4,877,466	2.14
NPDC	534,945	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	534,945	0.23
DUBRI	-	-	-	41,748	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41,748	0.02
CONOIL	-	-	-	184,570	-	-	-	-	-	-	-	-	-	-	-	-	-	-	184,570	0.08
EPGA/CONOCO	-	-	-	-	-	-	-	-	-	-	1,714,153	-	-	-	-	-	-	-	1,714,153	0.75
AMNI	-	-	-	-	-	-	-	233,419	-	-	-	-	-	-	-	-	-	-	233,419	0.10
CAVENDISH PETROLEUM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	363,217	-	363,217	0.16
ATLAS	-	-	-	-	-	-	-	-	-	-	36,724	-	-	-	-	-	-	-	36,724	0.02
CONTINENTAL OIL	-	-	-	-	3,374,802	-	-	-	-	-	-	-	-	-	-	-	-	-	3,374,802	1.48
MONIPULO	-	-	-	-	-	1,331,565	-	-	-	-	-	-	-	-	-	-	-	-	1,331,565	0.58
NAOC																			0	0.00
SUB TOTAL	534,945	-	-	226,318	3,374,802	1,331,565	-	233,419	-	-	1,750,877	4,877,466	-	-	-	-	363,217	-	12,692,609	5.56
GRAND TOTAL	37,274,799	47,523,127	18,343,085	27,887,033	4,804,420	5,410,134	7,306,420	233,419	33,225,629	5,310,752	1,750,877	4,877,466	10,084,071	9,689,901	10,164,773	2,921,884	363,217	1,275,780	228,446,787	100.00
PERCENTAGE SHARE	16.32	20.80	8.03	12.21	2.10	2.37	3.20	0.10	14.54	2.32	0.77	2.14	4.41	4.24	4.45	1.28	0.16	0.56	99.44	

Source: COMD
Note: (af) means Alternative Funding Joint Venture.

Table 4

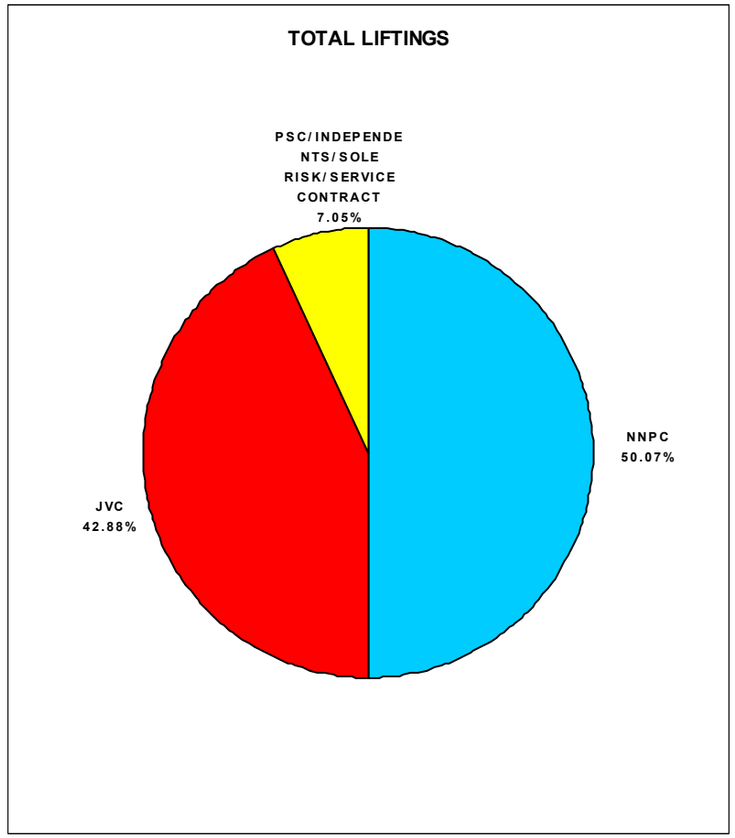
Monthly Crude Oil Liftings (Domestic & Export) - Second Quarter 2005

COMPANY	NNPC LIFTINGS			COMPANY LIFTINGS	TOTAL LIFTINGS	% DISTRIBUTION
	**DOMESTIC ALLOCATION	EXPORT	NNPC TOTAL			
JVC :						
SHELL	19,644,886	25,911,820	45,556,706	39,941,399	85,498,105	
*EXXONMOBIL	4,751,944	19,792,191	24,544,135	21,138,087	45,682,222	
CHEVRONTEXACO***	13,344,947	5,678,639	19,023,586	13,964,184	32,987,770	
ELF	-	8,513,400	8,513,400	11,594,867	20,108,267	
NAOC/ PHILLIPS	949,576	10,395,890	11,345,466	8,200,300	19,545,766	
PAN-OCEAN	-	809,083	809,083	1,418,510	2,227,593	
Sub - Total	**38,691,353**	**71,101,023**	**109,792,376**	**96,257,347**	**206,049,723**	**91.79**
PSC :						
ADDAX	-	*2,590,040*	2,590,040	2,672,669	5,262,709	
Sub - Total	**-**	**2,590,040**	**2,590,040**	**2,672,669**	**5,262,709**	**2.34**
SERVICE CONTRACT:						
AENR	-	-	-	2,068,226	2,068,226	
Sub - Total	**-**	**-**	**-**	**2,068,226**	**2,068,226**	**0.92**
INDEPENDENT/SOLE RISK:						
NPDC	-	-	-	2,459,302	2,459,302	
TOPCON	-	-	-	449,528	449,528	
CAVENDISH	-	-	-	262,711	262,711	
CONSOLIDATED	-	-	-	60,000	60,000	
CONTINENTAL	-	-	-	2,963,621	2,963,621	
DUBRI			-	40,000	40,000	
AMNI			-	178,947	178,947	
NIGERIAN AGIP EXPLORATION	-	-	-	1,399,671	1,399,671	
NPDC/AENR			-	1,676,719	1,676,719	
MONI PULO	-	-	-	1,598,834	1,598,834	
Sub - Total	**-**	**-**	**-**	**11,089,333**	**11,089,333**	**4.94**
GRAND-TOTAL	**38,691,353**	**73,691,063**	**112,382,416**	**112,087,575**	**224,469,991**	**100.00**

Source: COMD
*Mobil Lifting includes 4,941,935 bbls of Oso Condensate
16,506,598 bbls were supplied to the Refineries.
*** ChevronTexaco lifting includes 950,400bbls of Bashra Light for Kaduna Refinery PPMC Crude exchange

Figure 1

Monthly Crude Oil Liftings Pie Charts: Second Quarter, 2005



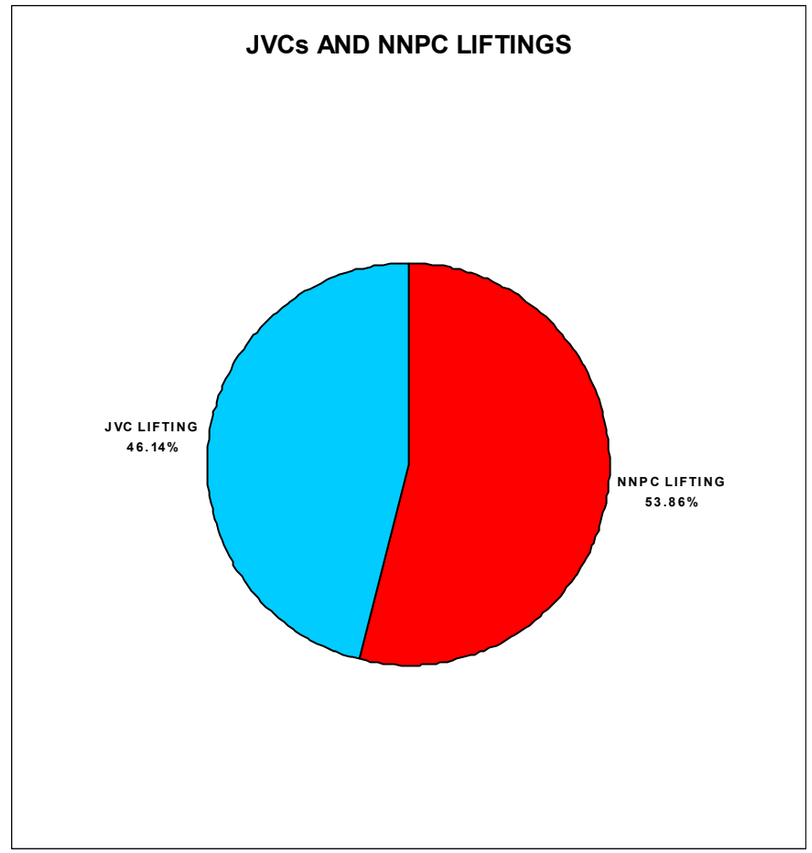


Table 5

Monthly Crude Oil Liftings Pie Charts: Second Quarter, 2005

REGION/COUNTRY	QUANTITY (bbls)	% Distribuion
NORTH AMERICA:		
Canada	7,695,201	
U.S.A	99,181,676	
SUB-TOTAL: North America	106,876,877	51.39
SOUTH AMERICA:		
Brazil	6,232,095	
Chile	947,645	
SUB-TOTAL: South America	7,179,740	3.45
EUROPE:		
France	7,733,269	
Italy	5,410,737	
Netherlands	3,097,717	
Portugal	5,320,947	
Spain	10,875,315	
United Kingdom	948,615	
SUB-TOTAL: Europe	33,386,600	16.05
ASIA & FAR EAST:		
Japan	5,368,652	
India	23,358,306	
Indonesia	6,714,055	
Korea	1,107,579	
China	2,836,564	
New Zealand	847,977	
SUB-TOTAL: Asia & Far East	40,233,133	19.35
AFRICA:		
Ghana	3,250,485	
Ivory Coast	6,465,944	
Senegal	2,464,794	
Cameroun	2,677,482	
South Africa	5,428,338	
SUB-TOTAL: Africa	20,287,043	9.76
GRAND-TOTAL	207,963,393	100.00

Source: COMD

Figure 2

Crude Oil Exports by Destination: Second Quarter, 2005

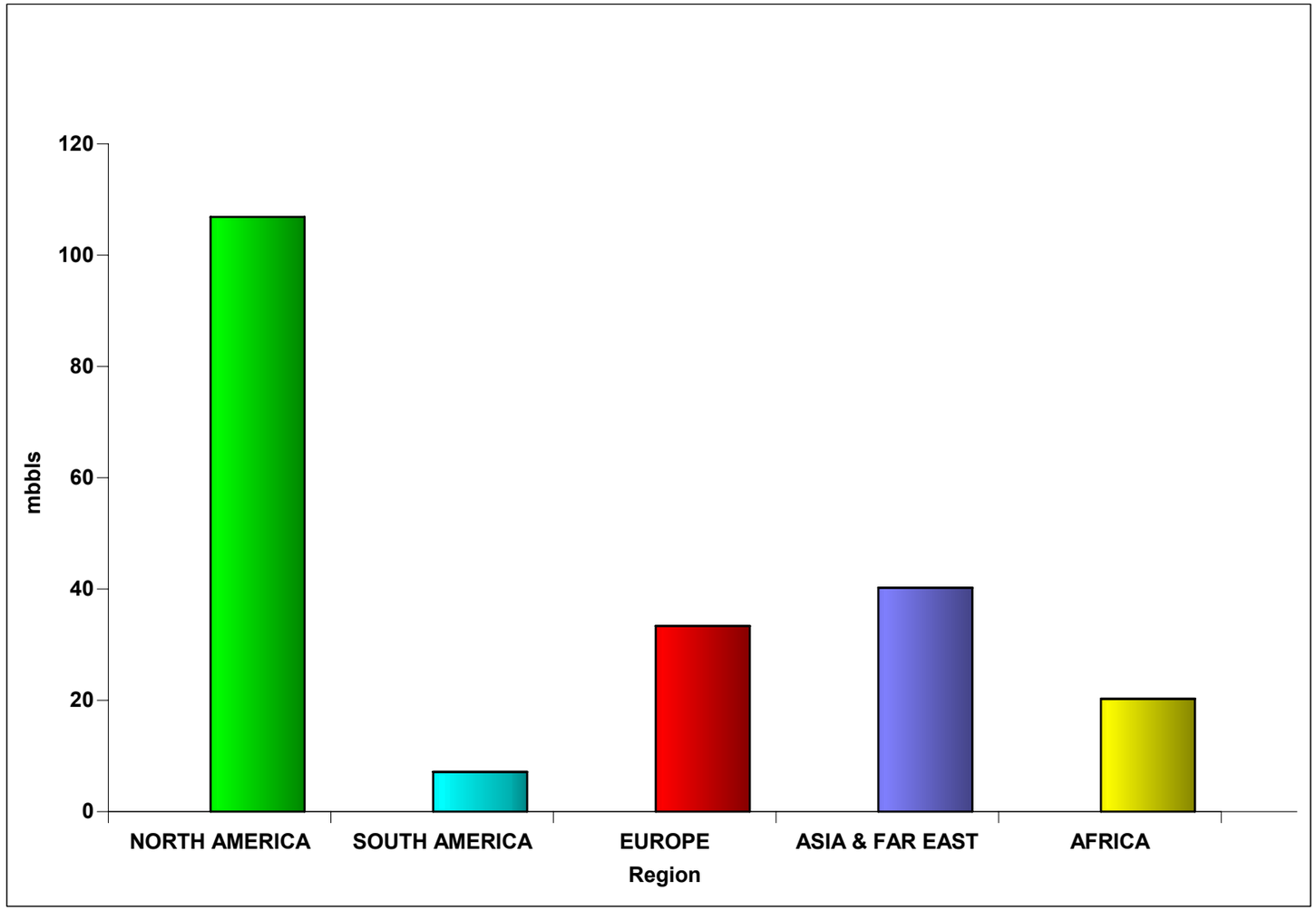


Table 6a

Federation Accounts Crude Oil Export Receipts: Second Quarter 2005.

Crude type	*Quantity*	*Proceeds*	Average Weighted price
	(bbls)	(US Dollars)	US Dollar/Barrel
Forcados Blend	14,000,130	725,295,634	51.8063
Qua-Iboe Light	13,278,476	681,529,562.88	51.3259
Bonny Light	11,774,371	601,899,480.48	51.1195
Odudu Blend	2,850,853	151,179,220.37	53.0295
Abo	698,777	36,430,040.12	52.1340
Escravos Light	5,680,892	303,188,365.15	53.3699
Brass Blend	8,747,953	459,376,881.75	52.5125
Amenam	4,712,967	234,428,952.99	49.7413
Yoho Light	3,710,819	191,010,227.90	51.4739
Antan Blend	2,590,040	124,881,545.47	48.2161
E A Blend	1,895,562	96,312,819.54	50.8096
Pennington Light	947,327	54,957,281.25	58.0130
Oso Condensate	2,802,896	148,298,619.44	52.9091
Total	**73,691,063**	**3,808,788,630.87**	**51.6859**

Table 6b

Gas Exports: Second Quarter 2005.

	Producer	Quantity	Proceeds	Average Weighted Price
Gas Sales		(Metric Tonnes)	(Us Dollars)	(US Dollar/Metric Ton)
	Mobil (NGL)	157,484.0000	58,174,008.600	369.396
	Chevron (LPG)	29,884.5370	9,884,032.690	330.741
Sub-Total		**187,368.5370**	**68,058,041.290**	**363.231**
		(BTU)	(Us Dollars)	(US Dollar/BTU)
***NLNG Feedstock (Gas Sales)**	**Shell**	48,175,711.9700	32,555,806.230	0.676
	Totalfina	12,470,252.5700	8,134,563.220	0.652
	NAOC	23,989,009.6700	16,200,459.910	0.675
Sub-Total		**84,634,974.2100**	**56,890,829.360**	**0.672**
TOTAL			**124,948,870.65**	

NOTE: *The shares of Federal Government in the Companies
SOURCE: COMD

Figure 3a: NIGERIA CRUDE OIL AVERAGE WEIGHTED PRICE: Second Quarter, 2005.

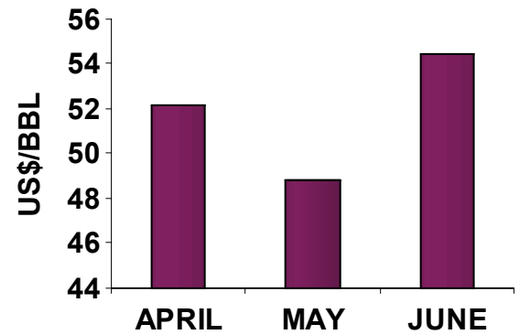


Figure 3b: NIGERIAN NGL AND LPG AVERAGE WEIGHTED PRICES: Second Quarter, 2005

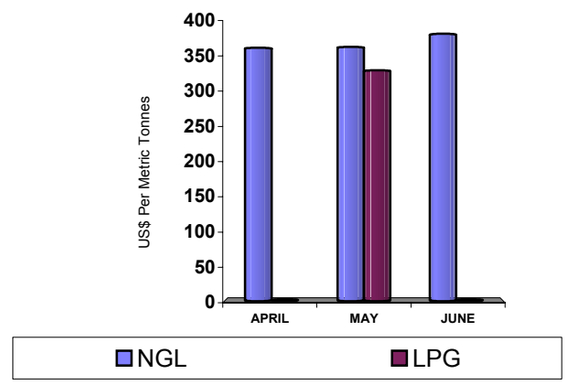


Table 7

Summary of Gas Production and Utilization Compiled From Company's Monthly Report (mscf) - 2nd Quarter, 2005

COMPANY	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	FUEL GAS TO EPCL	GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL	GAS FOR LNG	GAS LIFT	GAS FLARED
JV:									
SHELL	147,064,608	3,222,297	78,720,578	35,334	-	-	-	6,166,134	58,920,265
MOBIL	105,472,555	4,230,700	-	41,319,420	-	8,150,800	-	4,890,300	46,881,335
CHEVRON	57,043,262	4,374,204	17,440,774	-	-	1,118,887	-	3,145,035	30,964,362
ELF	58,985,834	1,929,191	253,328	29,373,739	-	-	18,075,006	463,916	8,890,653
NAOC	107,284,305	5,684,620	2,097,398	20,470,714	2,675,798	2,122,277	34,055,476	1,086,055	39,091,967
TEXACO	1,935,071	28,847	-	-	-	-	-	-	1,906,224
PAN-OCEAN	6,757,921	321,806	-	-	-	-	-	-	6,436,115
SUB - TOTAL	**484,543,556**	**19,791,665**	**98,512,078**	**91,199,207**	**2,675,798**	**11,391,964**	**52,130,482**	**15,751,440**	**193,090,921**
PRODUCTION SHARING COMPANY									
ADDAX	11,131,722	334,740	-	987,171	-	-	-	1,463,487	8,346,324
SUB - TOTAL	**11,131,722**	**334,740**	**-**	**987,171**	**-**	**-**	**-**	**1,463,487**	**8,346,324**
SOLE RISK/INDEPENDENTS:									
NPDC	6,258,145	276,503	-	-	-	-	-	-	5,981,642
SUB - TOTAL	**6,258,145**	**276,503**	**-**	**-**	**-**	**-**	**-**	**-**	**5,981,642**
GRAND-TOTAL	**501,933,423**	**20,402,908**	**98,512,078**	**92,186,378**	**2,675,798**	**11,391,964**	**52,130,482**	**17,214,927**	**207,418,887**

NOTE: This does not include other indigenous and production sharing companies.

Figure 4: Gas Produced Vs Gas Flared: 2nd Quarter, 2005

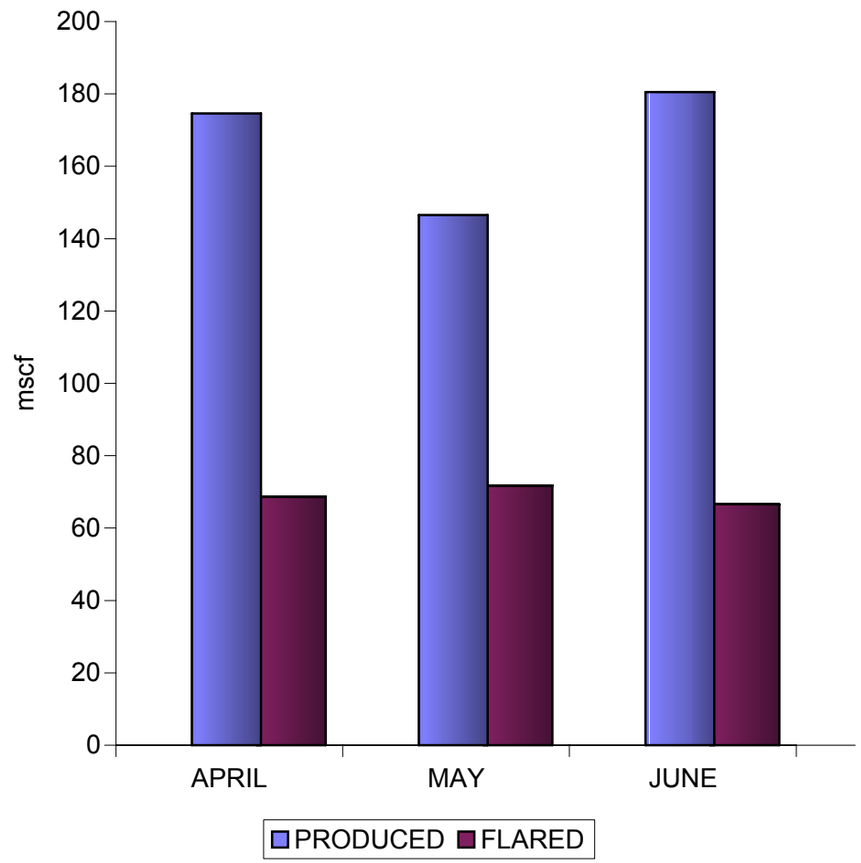


Table 7a

Gas Production and Utilization by Field (mscf) - Second Quarter, 2005
Company: Shell

NAME OF FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	GAS LIFT	GAS FLARED
ABURA	269,883	4,168	-	-	-	265,715
AFIESERE	1,074,090	23,695	-	-	709,391	341,004
AFREMO	322,807	2,687	-	-	-	320,120
AGBAYA	347,682	7,859	-	-	-	339,823
AJATITON	25,804	-	-	-	-	25,804
AKONO	51,896	1,675	-	-	-	50,221
AMUKPE	37,833	5,958	-	-	-	31,875
BATAN	555,120	-	320	-	-	554,800
BENISEDE	1,666,249	44,228	-	-	-	1,622,021
EGWA	2,666,679	-	1,575,530	-	-	1,091,149
ERIEMU	929,366	7,976	267,455	-	191,910	462,025
ESCRAVOS BEACH	683,474	5,449	-	-	-	678,025
EVWRENI	219,965	3,312	-	-	-	216,653
FORCADOS YOKRI	1,431,552	203,417	-	-	-	1,228,135
ISOKO	69,422	9,758	-	-	-	59,664
JONES CREEK	2,222,362	39,666	-	-	-	2,182,696
KANBO	1,341,385	40,767	-	-	-	1,300,618
KOKORI	1,092,064	24,960	-	-	636,040	431,064
OBEN	4,285,532	22,938	3,932,811	-	-	329,783
ODIDI	3,862,638	325,907	1,267,810	-	-	2,268,921
OGBOTOBO	772,300	17,344	-	-	-	754,956
OGINI	325,853	7,791	-	-	257,625	60,437
OLOMORO/OLEH	3,154,990	75,790	-	-	2,452,186	627,014
OPUKUSHI NORTH	243,036	7,066	-	-	-	235,970
OPOMOYO	1,223,862	32,791	-	-	-	1,191,071
OPUAMA	99,233	3,252	-	-	-	95,981
OPUKUSHI	2,503,764	63,395	-	-	-	2,440,369
ORONI	122,090	6,982	-	-	-	115,108
OTUMARA	1,611,500	23,837	-	-	22,645	1,565,018
OVHOR	167,328	31,817	43,083	-	-	92,428

Table 7a Cont'd

Gas Production and Utilization by Field (mscf) - Second Quarter, 2005
Company: Shell

NAME OF FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	GAS LIFT	GAS FLARED
OWEH	288,714	11,830	-	-	155,186	121,698
SAGHARA	273,579	2,994	-	-	32,721	237,864
SAPELE	2,623,598	20,154	2,274,730	-	78,431	250,283
SEIBOU	593,382	15,523	-	-	-	577,859
TUNU	1,489,336	42,434	-	-	-	1,446,902
UGHELLI EAST	3,167,104	52,510	2,959,504	-	18,180	136,910
UGHELLI WEST	190,307	9,412	-	-	110,753	70,142
UTOROGO	9,496,375	50,845	8,645,307	-	-	800,223
UZERE EAST	192,627	3,283	-	-	98,284	91,060
UZERE WEST	463,786	13,607	-	-	36,125	414,054
ADIBAWA	352,496	10,319	-	-	-	342,177
ADIBAWA N/EAST	329,842	10,530	-	-	-	319,312
AGBADA	1,277,614	196,729	272,475	-	374,816	433,594
AHIA	255,806	7,549	-	-	-	248,257
AKASO	2,780,586	18,388	332,240	-	-	2,429,958
ALAKIRI	2,659,203	274,067	2,083,674	-	-	301,462
AWOBA N/WEST	316,874	14,228	223,113	-	-	79,533
AWOBA	3,503,542	18,890	1,771,480	-	-	1,713,172
BELEMA	1,232,261	22,280	198,651	-	-	1,011,330
BONNY	12,256,378	139,442	12,006,762	-	-	110,174
BONNY NORTH	465,214	141,067	-	-	-	324,147
CAWTHORNE CHANNEL	9,261,311	66,632	1,621,781	-	-	7,572,898
DIEBU CREEK	1,532,277	23,190	-	-	-	1,509,087
EGBEMA	190,265	5,750	-	-	-	184,515
EGBEMA WEST	566,130	5,653	-	-	-	560,477

Table 7a Cont'd

Gas Production and Utilization by Field (mscf) - Second Quarter, 2005
Company: Shell

NAME OF FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	GAS LIFT	GAS FLARED
EKULAMA	1,959,092	46,111	1,459,439	-	-	453,542
ELELENWA	203,482	38,264	50,950	-	-	114,268
ETELEBOU	455,561	10,317	-	-	-	445,244
GBARAN	950,671	12,729	52,174	-	-	885,768
IMO RIVER	957,631	49,784	-	-	17,384	890,463
ISIMIRI	439,248	7,297	-	-	-	431,951
KOLO CREEK	963,142	8,224	62,449	-	-	892,469
KRAKAMA	414,986	9,753	-	-	-	405,233
MINI NTA	751,230	16,718	-	-	-	734,512
NEMBE CREEK EAST	472,927	11,253	414,175	-	-	47,499
NEMBE CREEK	2,730,119	147,626	1,986,767	35,334	-	560,392
NKALI	1,733,978	6,472	-	-	-	1,727,506
NUN RIVER	567,601	25,311	-	-	-	542,290
OBELE	138,419	6,310	-	-	-	132,109
OBIGBO NORTH	6,456,612	188,869	2,786,459	-	974,457	2,506,827
ODEAMA CREEK	466,463	18,465	23,665	-	-	424,333
OGUTA	3,740,993	6,919	-	-	-	3,734,074
ORUBIRI	38,868	7,444	-	-	-	31,424
OTAMINI	110,049	2,176	-	-	-	107,873
RUMUEKPE	147,933	3,231	-	-	-	144,702
SANTA BARBARA	910,493	10,757	447,408	-	-	452,328
SANTA BARBARA SOUTH	57,984	1,751	31,722	-	-	24,511
SOKU	32,414,702	351,208	31,928,644	-	-	134,850
UBIE	258,039	5,920	-	-	-	252,119
UGADA	285,462	2,857	-	-	-	282,605
UMUECHEM	300,557	4,740	-	-	-	295,817
TOTAL	**147,064,608**	**3,222,297**	**78,720,578**	**35,334**	**6,166,134**	**58,920,265**

Table 7b

Gas Production and Utilization by Field (mscf) - Second Quarter, 2005
Company: Mobil

FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS RE-INJECTED	GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL	GAS LIFT	GAS FLARED
ADUA	2,101,698	-	-	-	-	2,101,698
ASASA	4,563,595	-	-	-	-	4,563,595
EDOP	12,458,933	373,000	6,912,000	-	98,000	5,075,933
EKPE	1,730,902	778,000	23,000	-	345,300	584,602
EKPE WW	796,051	-	-	-	-	796,051
EKU	666,037	-	-	-	-	666,037
ENANG	2,287,035	-	-	-	-	2,287,035
ETIM/ETIMC	4,148,203	6,000	-	-	-	4,142,203
IDOHO	2,609,997	8,000	-	-	-	2,601,997
INANGA	365,813	-	-	-	-	365,813
INIM	314,228	11,000	101,630	-	-	201,598
ISOBO	30,231	-	-	-	-	30,231
IYAK	230,783	-	-	-	-	230,783
IYAK SE	27,806	-	-	-	-	27,806
MFEM	440,255	-	-	-	-	440,255
OSO	46,203,571	2,423,000	30,220,000	8,150,800	-	5,409,771
UBIT	7,217,402	198,000	-	-	-	7,019,402
UNAM	1,633,589	-	-	-	-	1,633,589
USARI	11,476,275	46,000	-	-	4,447,000	6,983,275
UTUE	702,597	9,000	-	-	-	693,597
YOHO	5,001,081	378,700	3,596,318	-	-	1,026,064
AWAWA	466,472	-	466,472	-	-	-
TOTAL	**105,472,555**	**4,230,700**	**41,319,420**	**8,150,800**	**4,890,300**	**46,881,335**

Table 7c

Gas Production and Utilization by Field (mscf) - Second Quarter, 2005
Company: Chevron

FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL	GAS LIFT	GAS FLARED
ABITEYE	390,465	41,441	-	-	-	349,024
UTONANA	615,757	-	-	-	-	615,757
MAKARABA	1,200,695	15,106	-	-	893,146	292,443
JISIKE	456,121	273	-	-	-	455,848
ROBERKIRI	3,271,239	37,947	-	-	-	3,233,292
IDAMA	651,757	-	-	-	-	651,757
ABIGBORODO	20,993	-	-	-	-	20,993
JOKKA	5,597	-	-	-	-	5,597
DELTA SOUTH	4,006,283	18,655	2,684,539	-	-	1,303,089
DELTA	6,167,070	19,747	-	-	-	6,147,323
ISAN	380,054	11,648	-	-	-	368,406
WEST ISAN	359,236	-	-	-	-	359,236
EWAN	383,983	33,852	-	-	-	350,131
OKAN	18,100,297	3,071,726	11,055,163	1,118,887	-	2,854,521
MEFA	3,701,072	-	3,701,072	-	-	-
MEJI	4,436,217	32,669	-	-	-	4,403,548
MEREN	6,495,577	878,964	-	-	2,251,889	3,364,724
OKAGBA	46,585	-	-	-	-	46,585
TAPA	597,060	14,651	-	-	-	582,409
PARABE/EKO	1,955,961	182,029	-	-	-	1,773,932
MALU	2,470,435	2,639	-	-	-	2,467,796
INDA	959,267	-	-	-	-	959,267
MEJO	280,321	-	-	-	-	280,321
KITO	7,198	-	-	-	-	7,198
OPOLO	84,022	12,857	-	-	-	71,165
TOTAL	**57,043,262**	**4,374,204**	**17,440,774**	**1,118,887**	**3,145,035**	**30,964,362**

Table 7d

Gas Production and Utilization by Field (mscf) - Second Quarter, 2005
Company: Elf

FIELD	*GAS PRODUCED*	*GAS USED AS FUEL*	*GAS SOLD TO THIRD PARTIES*	*GAS RE-INJECTED*	*GAS FOR LNG*	*GAS LIFT*	*GAS FLARED*
OBAGI/EREMA	4,200,831	252,150	0	0	3,377,351	348,603	222,728
OLO	252,662	23,880	0	0	0	0	228,781
IBEWA CONDENSATES	11,561,895	270,395	0	0	11,236,693	0	54,807
OBAGI DEEP	3,082,165	0	0	0	2,873,416	0	208,750
OBAGI GAS-CAP	587,547	0	0	0	587,547	0	0
AFIA	153,843	0	0	0	0	18,277	135,566
EDIKAN	890,502	0	0	0	0	0	890,502
IME	307,507	0	0	0	0	33,551	273,956
ODUDU	904,716	66,888	0	0	0	63,486	774,342
OFON	4,936,090	235,408	0	0	0	0	4,700,683
AMENAMKPONO	32,108,076	1,080,470	253,328	29,373,739	0	0	1,400,539
TOTAL	**58,985,834**	**1,929,191**	**253,328**	**29,373,739**	**18,075,006**	**463,916**	**8,890,653**

Table 7e

Gas Production and Utilization by Field (mscf) - Second Quarter, 2005
Company: Noac

FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	FUEL GAS TO EPCL	GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL	GAS FOR LNG	GAS LIFT	GAS FLARED
EBOCHA FIELDS	12,297,566	223,405	-	2,354,288	-	-	-	-	9,719,873
AKRI FIELDS	7,588,949	45,500	1,257,537	959,806	-	-	-	-	5,326,105
OBR/OBI FIELDS	60,069,639	3,930,726	-	13,374,734	2,675,798	2,122,277	34,055,476	1,086,055	2,824,573
OSHI FIELDS	2,639,262	218,400	-	-	-	-	-	-	2,420,862
KWALE FIELDS	9,374,823	900,252	839,861	3,781,886	-	-	-	-	3,852,824
TEBIDABA FIELDS	2,456,413	23,000	-	-	-	-	-	-	2,433,413
OBAMA FIELDS	2,624,069	139,617	-	-	-	-	-	-	2,484,452
CLOUGH CREEK FIELDS	195,885	23,000	-	-	-	-	-	-	172,885
BENIBOYE FIELDS	1,483,139	15,470	-	-	-	-	-	-	1,467,669
OGBAINBIRI FIELDS	2,168,407	23,000	-	-	-	-	-	-	2,145,407
IDU FIELDS	6,386,153	142,250	-	-	-	-	-	-	6,243,904
TOTAL	**107,284,305**	**5,684,620**	**2,097,398**	**20,470,714**	**2,675,798**	**2,122,277**	**34,055,476**	**1,086,055**	**39,091,967**

Table 7f

Gas Production and Utilization by Field (mscf) - Second Quarter, 2005
Company: Texaco

FIELD	*GAS PRODUCED*	*GAS USED AS FUEL*	*GAS FLARED*
PENNINGTON	246,553	7,007	239,546
NORTH APOI	725,103	7,007	718,096
FUNIWA	963,415	14,833	948,582
TOTAL	**1,935,071**	**28,847**	**1,906,224**

Table 7g

Gas Production and Utilization by Field (mscf) - Second Quarter, 2005
Company: Pan Ocean

FIELD	*GAS PRODUCED*	*GAS USED AS FUEL*	*GAS FLARED*
ASABORO SOUTH	459,318	0	459,318
OGHAREFE	1,023,328	0	1,023,328
OLOGBO	2,918,783	321,806	2,596,977
ONA	114,346	0	114,346
OSSIOMO	2,242,146	0	2,242,146
TOTAL	**6,757,921**	**321,806**	**6,436,115**

Table 7h

Gas Production and Utilization by Field (mscf) - Second Quarter, 2005
Company: Addax

FIELD	GAS PRODUCED	GAS USED AS FUEL	GAS RE-INJECTED	GAS LIFT	GAS FLARED
ADANGA	1,258,009	-	-	568,852	689,157
ADANGA SOUTH	1,515,151	-	-	-	1,515,151
ADANGA SOUTH WEST	509,860	-	-	-	509,860
AKAM	636,342	8,695	-	165,996	461,651
BOGI	48,042	-	-	-	48,042
EBUGHU	1,708,739	6,559	-	266,401	1,435,779
EBUGHU EAST	182,767	-	-	-	182,767
EBUGHU NORTH EAST	709,976	-	-	-	709,976
EBUGHU SOUTH	795,092	-	-	-	795,092
MIMBO	567,993	246,625	-	-	321,368
UKPAM	126,598	-	-	13,758	112,840
NORTH ORON	29,749	-	-	-	29,749
ORON WEST	816,411	-	-	-	816,411
IZOMBE	787,933	13,899	472,178	145,396	156,460
OSSU	855,805	37,728	514,993	303,084	-
OKWORI	431,318	21,234	-	-	410,084
NDA	151,937	-	-	-	151,937
TOTAL	**11,131,722**	**334,740**	**987,171**	**1,463,487**	**8,346,324**

Table 7i

Gas Production and Utilization by Field (mscf) - Second Quarter, 2005
Company: NPDC

FIELD	*GAS PRODUCED*	*GAS USED AS FUEL*	*GAS FLARED*
ABURA	365,000	0	365,000
OREDO	571,107	57,110	513,997
OZIENGBE SOUTH	642,978	64,300	578,678
OKONO/OKPOHO	4,679,060	155,093	4,523,967
TOTAL	**6,258,145**	**276,503**	**5,981,642**

Table 8a

Nigerian Gas Company: Gas Sales
Second Quarter, 2005

BUYER	Quantity	Unit Price	Second Quarter Receivable Revenue	Second Quarter Revenue Received	Outstanding Debt for the Month	Payments year to date	Year to date Outstanding Debt	Outstanding Debt Since Inception
	(Bscf)	(=N=/mscf)	(=N= million)	(=N= million)	(=N= million)	(=N= million)	(=N= million)	(=N= million)
Alscon Ikot Abasi	0.7406	91.000	67.395	-	15.080	-	43.040	1,335.950
ASCL	0.1416	16.640	2.356	0.941	0.010	3.736	0.120	60.753
DSCL Aladja	0.1821	16.640	4.399	-	-	4.680	0.15	60.745
NAFCON Onne	0.4038	70.000	28.265	-	8.010	-	21.380	1,501.206
WRPC Warri	0.3412	16.640	5.678	-	1.300	-	4.670	209.593
WAPCO Shagamu	1.1501	438.290	504.081	254.608	123.170	1,572.454	311.400	1,653.175
Kew Metal Works Ikorodu	0.0000	328.720	-	-	-	-	-	3.555
WAPCO Ewekoro	0.7961	313.370	249.455	86.605	51.360	383.992	140.900	762.787
GAS LINK	1.1146	446.020	534.338	207.377	12.910	319.784	32.850	968.076
RVSG	0.2003	219.150	43.900	-	43.900	43.900	13.090	217.020
NEPA Egbin	0.0000		-		-			-
NEPA Delta IV	0.0000		-		-			-
NEPA ***	41.1023	16.640	683.943	405.727	200.830	1,757.673	554.010	7,080.917
IGIL	0.0000	-	-	0.500	(0.500)	0.500	0.000	2.500
PZ Lagos Industries	0.1071	410.900	43.998	65.112	4.23	159.387	11.470	6.434
SPDC ABA	0.0000	-	-	-	6.680	-	20.580	-
TOTAL	**46.2798**	**-**	**2,167.81**	**1,020.870**	**466.980**	**4,246.106**	**1,153.660**	**13,862.711**

Table 8b

'Nigerian Gas Company: Gas Transmission for Second Quarter, 2005

CUSTOMER	Quantity	Tarrif	Current Month Receivable Revenue	Revenue Received	Outstanding Debt for the Month	Payments year to date	Year to date Outstanding Debt	Outstanding Debt Since Inception
	(mmscf)	(=N=/mscf)	(=N= million)	(=N= million)	(=N= million)	(=N= million)	(=N= million)	(=N= million)
SNG Ota/Agbara	0.5691	371.340	15.910	17.166	0.000	64.661	0.000	7.956
**SPDC-Aba	0.2765	162.800	45.022	19.573	0.230	62.891	0.870	211.527
SNG Edjeba	0.1484	31.360	0.562	-		0.000		6.546
TOTAL	**0.9941**		**61.494**	**36.739**	0.230	**127.552**	0.870	**226.029**

Note:
Inception:- Commencement of transaction between NGC and Customer
**** SPDC pays 40% of its customers' invoices as tarriff to NGC**
*** Customer has TOP or other contract terms that apply to its payment**
**** Outstanding debt since inception include pre-2001 debt of N 4,371.33 Million**

Table 9a

Joint Venture Domestic Gas Sales Statistics - 2nd Quarter, 2005

BUYER	FIELD	VOLUME (scf)	PROCEEDS (=N=)
Delta Glass Company	Ughelli East	110,056,894	44,793,156
Inter. Equitable Ltd	Imo River	27,753,583	11,295,708
Lever Brothers, Aba	Imo River	49,174,220	20,013,908
Nigerian Breweries	Imo River	25,366,931	10,324,341
M.O.P PH Trans Amadi Turbine	Obigbo North	155,988,798	9,303,172
NEPA, Ughelli	Ughelli East	3,905,965,110	65,002,450
NNPC - Nafcon	Alakiri	365,224,965	4,249,758
NGC - ALSCON	Alakiri	738,775,629	21,941,636
NNPC - NEPA - Sapele (Oben)	OBEN	5,896,951,429	34,302,566
NGC - NEPA - Sapele	SAPELE	2,111,969,067	12,291,660
Delta Steel Co. Aladja	Ughelli East	643,632,516	3,744,010
NNPC - Nig. Gas Co. Benin City	Utorogu	15,081,737,047	87,730,464
Pz Industries. Ltd, Aba	Imo River	78,775,466	32,061,615
Rivers State Utility Board	Apara	353,913,711	93,627,872
International Glass Ind. Aba	Imo River	48,580,145	19,772,119
NNPC-Obigbo-North-Gas-Plant	Obigbo North	5,624,096,647	67,264,196
NGC-ELEME	AFAM	201,781,975	10,089,099
GRAND TOTAL		**35,419,744,133**	**547,807,730.02**

Table 9b

Joint Venture Export Gas Sales Statistics to NLNG - 2nd Quarter, 2005

SELLER	FIELD	(scf)	(US$)
SHELL	Soku	87,592,203,580	59,192,375.05
GRAND TOTAL		**87,592,203,580**	**59,192,375.05**

Table 10

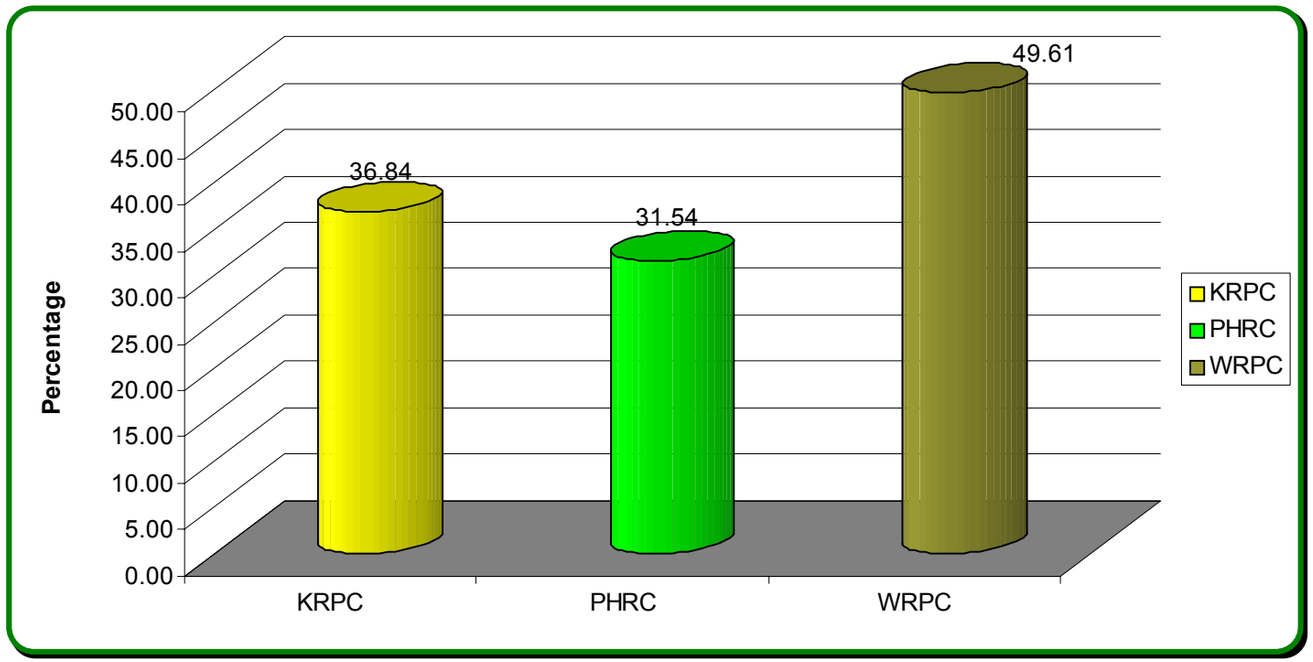
REFINERY PRODUCTION RETURNS:
Refinery Crude Oil Balance – Second Quarter, 2005

DESCRIPTION	K RPC		P HRC		W RPC		T OTAL	
	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels
(1) Opening Stock	101,637	709,436	249,665	1,832,006	158,886	1,175,757	510,188	3,717,199
(2) Crude Oil Received	524,851	3,704,787	828,102	6,079,344	696,189	5,151,799	2,049,142	14,935,930
(3) Total Available - (1+2)	626,488	4,414,223	1,077,767	7,911,350	855,075	6,327,556	2,559,330	18,653,129
(4) Crude Oil Processed	498,697	3,687,601	821,120	6,026,589	762,555	5,642,907	2,082,372	15,357,097
(5) Closing Stock - (3-4)	127,791	726,622	256,647	1,884,761	92,520	684,649	476,958	3,296,032
(6) Ave. Daily Throughput	5,480	40,523	9,023	66,226	8,380	62,010	22,883	168,759
(7) Refinery Processing Capacity		110,000		210,000		125,000		445,000

Source: Refinery Monthly Report

Figure 5

REFFINERY CAPACITY UTILIZATION – SECOND QUARTER, 2005



Note : The low Capacity Utilisation recorded in PHRC for the month was as a result of crude under run which was due to the disrupted crude supply to the Refinery following line break at Ogoni axis.

Figure 6

CRUDE OIL RECEIVED BY CRUDE STREAM – FIRST & SECOND QUARTER, 2005

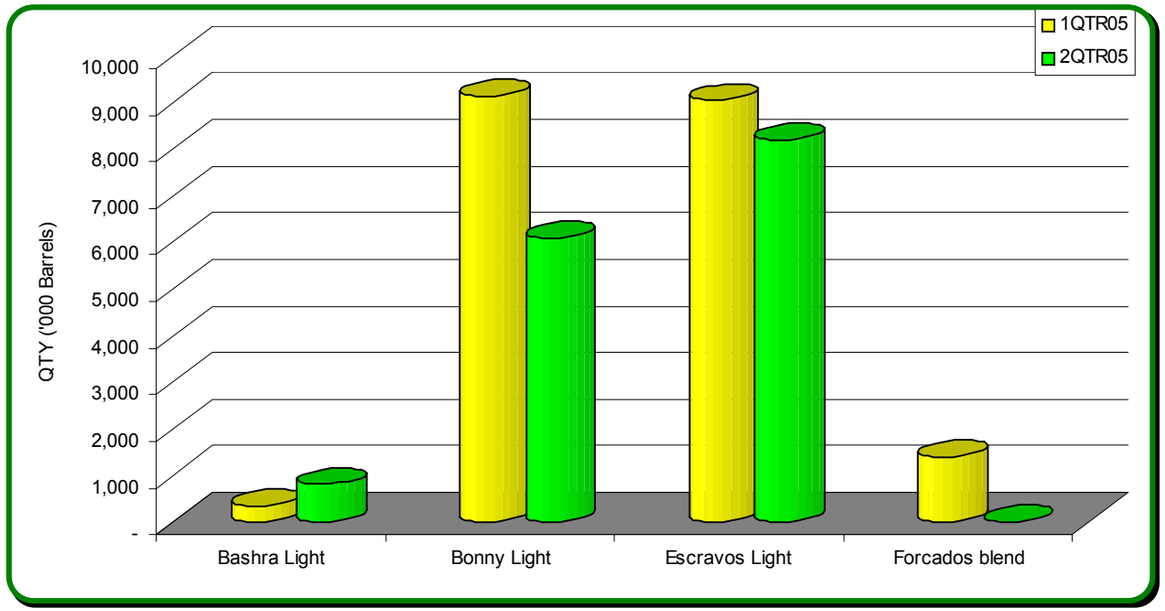


Figure 7

CRUDE OIL RECEIVED VS PROCESSED – FIRST & SECOND QUARTER, 2005

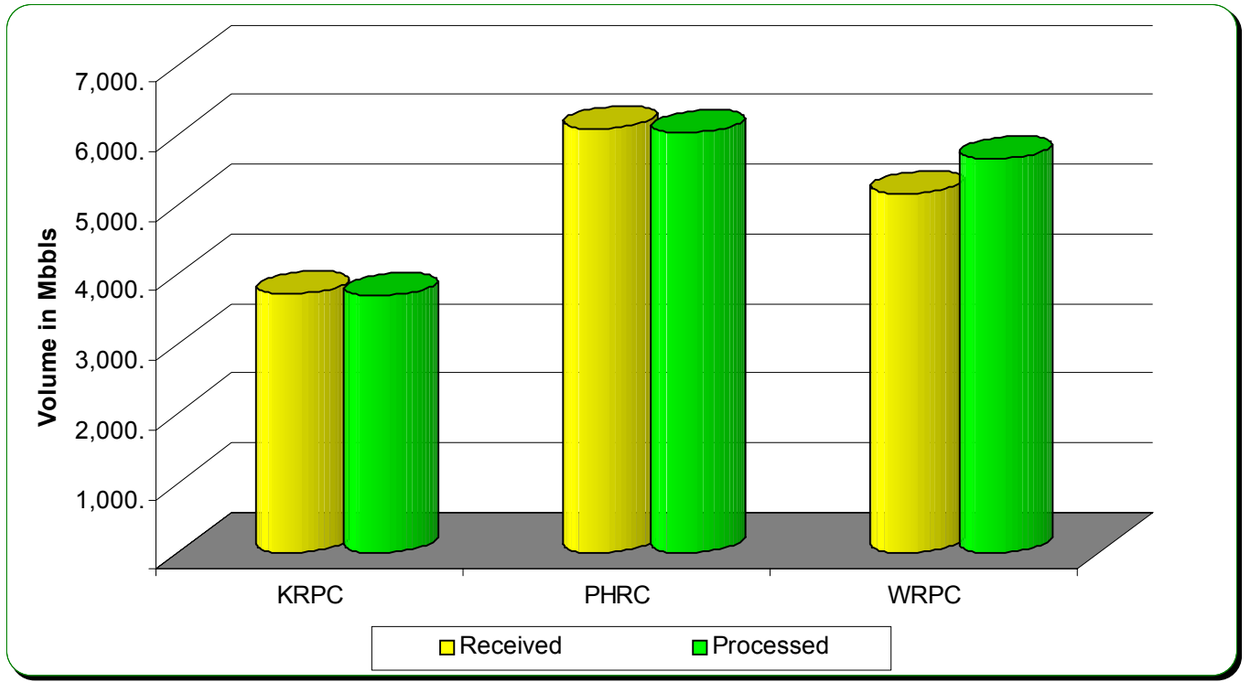


Table 11

CRUDE OIL RECEIVED BY CRUDE STREAM – SECOND QUARTER, 2005

CRUDE TYPE	KRPC		P HRC		W RPC		T OTAL	
	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels
Bashra Light	111,788	806,986					111,788	806,986
Bonny Light			828,102	6,079,344			828,102	6,079,344
Escravos Light	413,063	3,051,097			696,189	5,151,799	1,109,252	8,202,896
Forcados Blend								
Total	**524,851**	**3,858,082**	**828,102**	**6,079,344**	**696,189**	**5,151,799**	**2,049,142**	**15,089,225**

Source: Refinery Monthly Report

Figure 8

CRUDE OIL RECEIVED: JULY 2004 – JUNE 2005

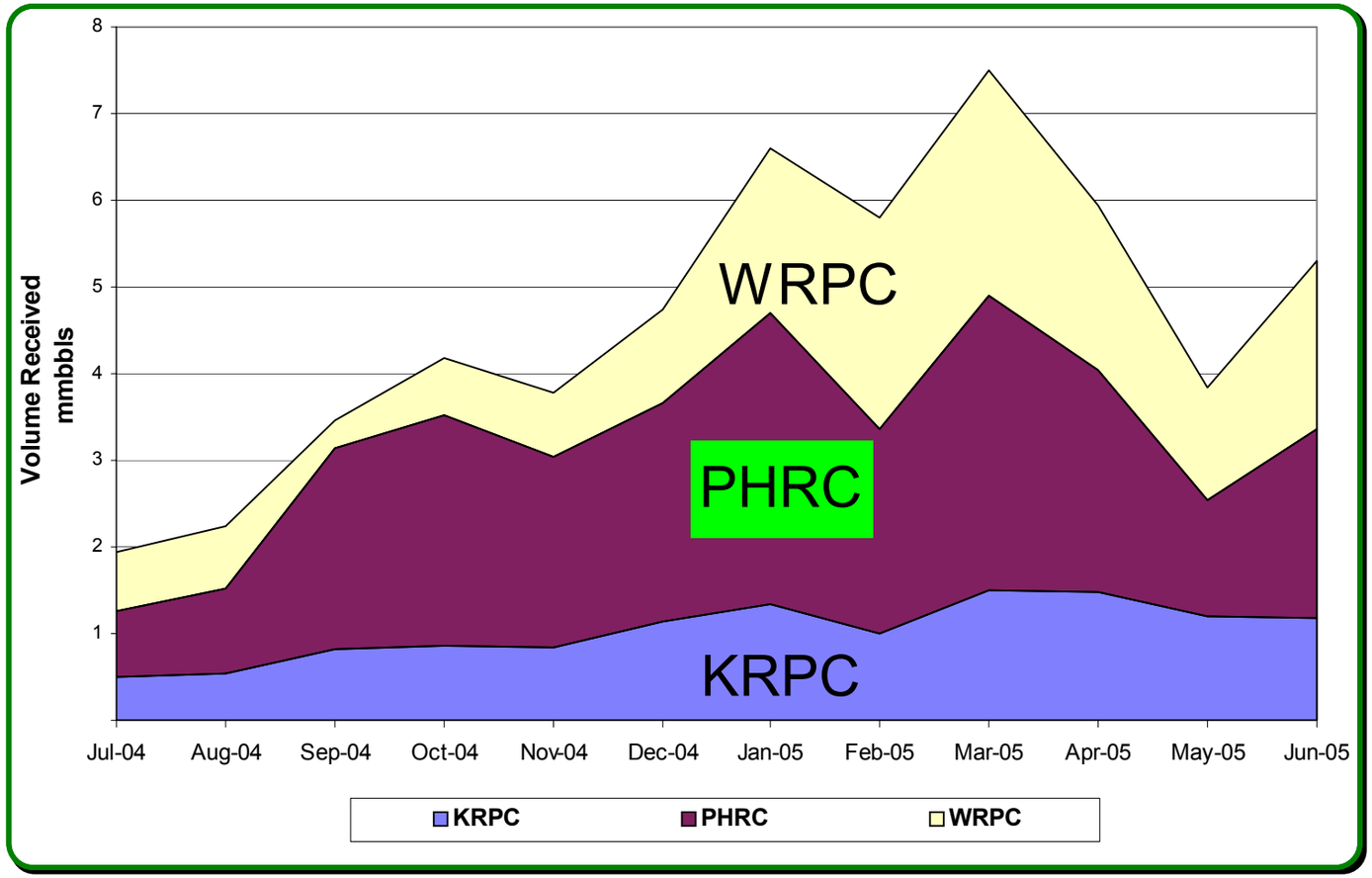


Table 12

CRUDE OIL PROCESSED BY CRUDE TYPE – SECOND QUARTER, 2005

CRUDE TYPE	KRPC		PHRC		WRPC		TOTAL	
	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels	Metric Tons	Barrels
Bashra Light	29,492	213,085					29,492	213,085
Bonny Light			821,120	6,026,589			821,120	6,026,589
Escravos Light	441,248	3,274,421			762,555	5,642,907	1,203,803	8,917,328
Forcados Blend	27,957	200,096					27,957	200,096
Total	**498,697**	**3,687,601**	**821,120**	**6,026,589**	**762,555**	**5,642,907**	**2,082,372**	**15,357,097**

Source : Refinery Monthly Report

Figure 9

CRUDE OIL PROCESSED BY CRUDE TYPE – FIRST & SECOND QUARTER, 2005

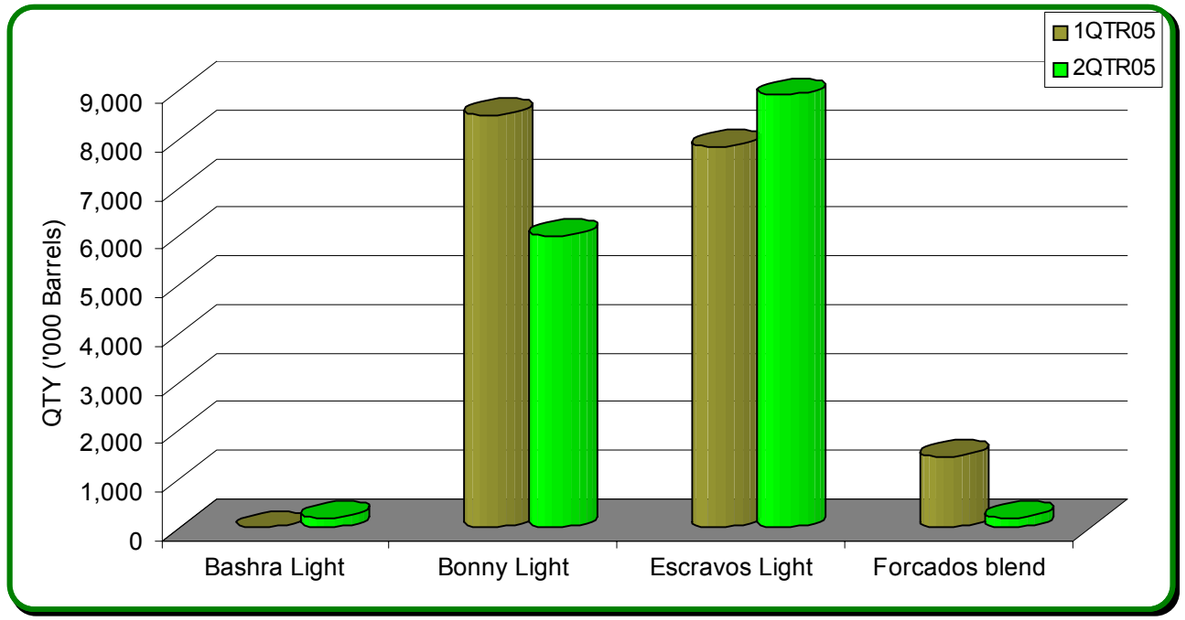


Table 13

REFINERY PRODUCTION RETURNS:
OUTPUT FROM DOMESTIC REFINERIES – SECOND QUARTER, 2005

(Metric Tons)

Products	KRPC		PHRC		WRPC		TOTAL	
	Actual Production	Evacuation by PPMC	Actual Production	Evacuation by PPMC	Actual Production	Evacuation by PPMC	Actual Production	Evacuation by PPMC
LPG	284	135	1,790		7,350		9,424	135
PMS	93,061	86,527	79,639	284,863	117,013	174,187	289,713	545,577
DPK	60,501	47,838	120,997	142,214	103,561	106,024	285,059	296,076
AGO	104,168	104,375	172,826	197,321	193,378	208,296	470,372	509,992
Fuel Oil	161,339	163,122	313,168	354,172	279,226	262,166	753,733	779,460
VGO	-3,705		111				-3,594	
Interm. Products	20,327	131,035	72,707	120,757	-465	68,713	92,569	320,505
TOTAL	**435,975**	**533,032**	**761,238**	**1,099,327**	**700,063**	**819,386**	**1,897,276**	**2,451,745**

Source: Refinery Monthly Report

Figure 10

PRODUCTION BY DOMESTIC REFINERIES – SECOND QUARTER, 2005

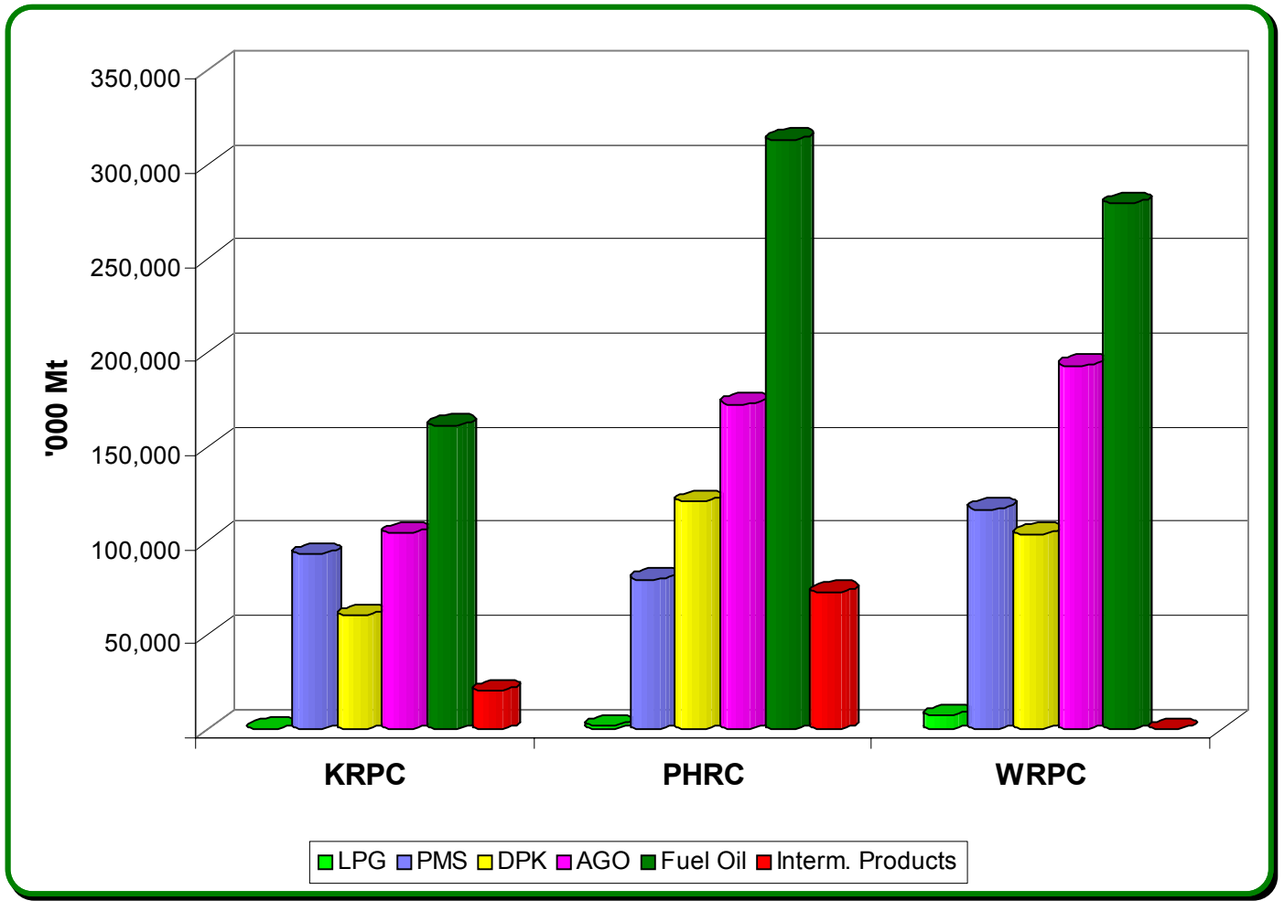


Table 14

REFINERY FUEL AND LOSS STATISTICS: SECOND QUARTER, 2005

Products	KRPC		PHRC		WRPC		TOTAL	
	Quantity (mt)	% Wt. of Production	Quantity (mt)	% Wt. of Production	Quantity (mt)	% Wt. of Production	Quantity (mt)	% Wt. of Production
Gas	8,650	1.73	25,800	3.14	20,452	2.68	54,902	2.64
LPG	4,919	0.99			1,005	0.13	5,924	0.28
LPFO	46,929	9.41	25,961	3.16	23,917	3.14	96,807	4.65
AGO					851	0.11	851	0.04
R/Fuel	60,498	12.13	51,761	6.3	46,225	6.06	158,484	7.61
Gas/LPG Flared	1,279	0.26			8,165	1.07	9,444	0.45
Losses	3,516	0.71	8,232	1.	5,687	0.75	17,435	0.84
R/Fuel & Loss	65,293	13.09	59,993	7.31	60,077	7.88	185,363	8.9

Source: Refinery Monthly Report

Table 15

DISTRIBUTION OF PETROLEUM PRODUCTS BY STATES – SECOND QUARTER, 2005

('000Litres)

Products	Abia	Adamawa	Akwa-Ibom	Anambra	Bauchi	Bayelsa	Benue	Borno	Cross-River	Delta	Ebonyi	Edo	Ekiti	Enugu	Gombe	Imo	Jigawa	Kaduna	Kano	Katsina
LPG.	3		26	8	32		15	5	21	77	3	604		88	4	45		92	22	16
Super Gasoline	23,613	8,430	7,913	18,553	9,356	2,375	10,773	12,975	23,672	36,611	4,777	50,573	8,973	26,437	6,214	18,335	2,538	56,918	64,814	11,865
Household Kerosine	4,734	69	558	1,947	275	9	1,442	222	1,304	7,703	531	8,518	77	4,363	236	3,392	55	8,876	9,426	568
Aviation Turbine Kero	2,799	231	152	673	99	66	738	231	928	1,088	47	2,825	64	1,929	66	977	22	3,475	2,523	47
Auto. Gas Oil	10,476	2,116	765	4,619	1,650	264	5,474	3,012	3,816	21,872	473	15,687	271	14,691	1,219	3,819	198	35,276	19,217	1,257
Low Pour Fuel Oil	132		132				66			99		430		891	602			5,619	5,147	3
Lubricating Oils	798	205	557	396	164	5	215	1,151	304	816	41	988	51	351	135	263	81	1,128	1,803	194
Greases	53	1		67	2		3	13	9	3	1	5	0	3		1	7	20	15	0
Pet. Jelly / Waxes																			169	
Bitumen & Asphalts					0		510		0	1,849		3,153		174	0			1,246	2,851	
Brake Fluids	2	0	1	0	0		0	0		1	0	9		0	1			2	51	0
Special Products			0	0	0		0	0	0	0		1		0				11	0	0
Gas Appliances												0								
Chemicals	125			246										55		67			335	
Others (SRG)																				
Total	42,735	11,052	10,103	26,509	11,578	2,719	19,237	17,609	30,054	70,118	5,873	82,793	9,436	48,982	8,476	26,900	2,901	112,663	106,374	13,951

Source: Monthly Returns from the Major Petroleum Marketing Companies and PPMC

Table 15 Cont'd

DISTRIBUTION OF PETROLEUM PRODUCTS BY STATES – SECOND QUARTER, 2005

('000Litres)

Products	Kebbi	Kogi	Kwara	Lagos	asarawa	Niger	Ogun	Ondo	Osun	Oyo	Plateau	Rivers	Sokoto	araba	Yobe	mfara	Abuja	Ind. Marketers Liftings	Total Sold
LPG.		10	3	3,984		1	43	1	5	235	28	23			1		85		5,478
Super Gasoline	3,102	8,241	31,551	421,350	8,908	25,823	69,897	29,100	22,200	92,804	20,790	116,115	6,513	4,401	5,834	5,862	96,135	894,472	2,268,812
Household Kerosine	93	329	1,920	21,803	198	573	1,665	928	473	6,465	319	21,043	231	137	306	214	2,107	190,466	303,578
Aviation Turbine Kero	55	165	748	19,241	117	132	869	388	130	1,072	155	5,397	381	130	66	161	3,062	578	51,826
Auto. Gas Oil	364	800	3,292	85,062	755	4,680	7,407	2,655	1,353	11,513	2,799	54,555	3,252	852	893	624	12,954	228,724	568,708
Low Pour Fuel Oil	12			13,218			1,027			436		726	994				1	84,818	114,354
Lubricating Oils	68	79	181	6,355	118	199	690	292	165	596	453	2,571	165	51	121	92	871		22,713
Greases	0.034		4.250	86.507	1	0.100	1.700	0.750	0.120	2.190	17.550	9.824	2.200	0.100		0	11.156		339.830
Pet. Jelly / Waxes	0	0	0	1,478	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,647
Bitumen & Asphalts				971				846.030		3,365	223	2,226					6,519		23,935
Brake Fluids			0	398			15	1	0	1	1	41.090	0	1			0		524.870
Special Products		0.080	0.060	0.280		0	0	0	0.040	0	0.800	4.820	0			0	2		21.481
Gas Appliances				0.000							0								0.021
Chemicals				307						66		537							1,737
Others (SRG)																		1,866	1,866
Total	3,694	9,623	37,699	574,253	10,095	31,408	81,615	34,213	24,326	116,556	24,787	203,249	11,538	5,572	7,221	6,953	121,748	1,400,925	3,365,541

*: Liftings by Independent marketers are not indicated by states.

Source: Monthly Returns from the Major Petroleum Marketing Companies and PPMC

Table 16

PETROLEUM PRODUCTS DISTRIBUTION BY MARKETING COMPANIES- SECOND QUARTER, 2005

('000Litres)

Products	African Petroleum	Conoil	Mobil	NNPC Retail Outlet	Texaco	Total	Oando	Major Marketers Sub-total	Ind. Marketers	Total Distribution	% Distr.
LPG.	260					1,453	3,764	5,478		5,478	0.16
Super Gasoline	194,642	200,201	165,962	38,788	155,383	322,420	296,944	1,374,340	894,472	2,268,812	67.41
Household Kerosine	25,329	21,305	5,931	8,854	15,516	7,116	29,061	113,112	190,466	303,578	9.02
Aviation Turbine Kero		17,757	6,821		12,836	13,834		51,248	578	51,826	1.54
Auto. Gas Oil	34,765	31,405	15,057	9,979	42,162	102,381	104,234	339,983	228,724	568,708	16.90
Low Pour Fuel Oil	5,055	1,716			1,544	10,400	10,821	29,536	84,818	114,354	3.40
Lubricating Oils	2,513		5,107		2,308	9,192	3,593	22,713		22,713	0.67
Greases	3.290				317		20	339.830		339.830	0.01
Pet. Jelly / Waxes	0	0	1,647	0	0	0	0	1,647	0	1,647	0.05
Bitumen & Asphalts			3,426			20,489	20	23,935		23,935	0.71
Brake Fluids			508				17	525		525	0.02
Special Products	0.001						21	21.481		21.481	0.00
Gas Appliances	0.021							0.021		0.021	0.00
Chemicals			1,400				337	1,737		1,737	0.05
Others (SRG)									1,866	1,866	0.06
Total	262,567	272,384	205,859	57,622	230,065	487,285	448,833	1,964,615	1,400,925	3,365,541	100.00
% Market Share	7.80	8.09	6.12	1.71	6.84	14.48	13.34	58.37	41.63	100.00	

Source: Monthly Returns from the Major Petroleum Marketing Companies and PPMC

Table 17

DISTRIBUTION OF PETROLEUM PRODUCTS BY ZONES – SECOND QUARTER, 2005

'000Litres

Products	South West	South East	South South	North West	North East	North Central	Abuja	Total
LPG.	4,267	146.030	750	38.100	42	149	85	**5,478**
Super Gasoline	972,924	133,519	422,420	94,694	47,209	501,910	96,135	**2,268,812**
Household Kerosine	56,257	37,711	117,678	13,954	1,279	74,593	2,107	**303,578**
Aviation Turbine Kero	21,764	6,425	11,034	3,189	823	5,530	3,062	**51,826**
Auto. Gas Oil	112,092	57,684	187,650	28,352	10,788	159,187	12,954	**568,708**
Low Pour Fuel Oil	14,681	1,023	1,387	6,156	602.000	90,504	1.000	**114,354**
Lubricating Oils	8,150	1,849	5,240	2,403	1,827	2,373	871	**22,713**
Greases	91	125.050	28	24	15.006	45.368	11.156	**339.830**
Pet. Jelly / Waxes	1,478	0	0	169	0	0	0	**1,647**
Bitumen & Asphalts	5,182	174.170	7,229	2,851	0	1,979	6,519	**23,935**
Brake Fluids	415.41	2.14	51.52	50.76	1.61	3.21	0.22	**524.87**
Special Products	0.540	0.160	6.141	0.400	0.220	11.880	2.140	**21.481**
Gas Appliances	-	-	0.020			0.001		**0.021**
Chemicals	373	492	537	335				**1,737**
Others (SRG)			783			1,083.471	-	**1,866**
Total	**1,197,675**	**239,152**	**754,793**	**152,216**	**62,587**	**837,369**	**121,748**	**3,365,541**
% Distribution	**35.59**	**7.11**	**22.43**	**4.52**	**1.86**	**24.88**	**3.62**	**100.00**

Source: Monthly Returns from the Major Petroleum Companies and PPMC.

Figure 11

PETROLEUM PRODUCTS DISTRIBUTION BY ZONES – SECOND QUARTER, 2005

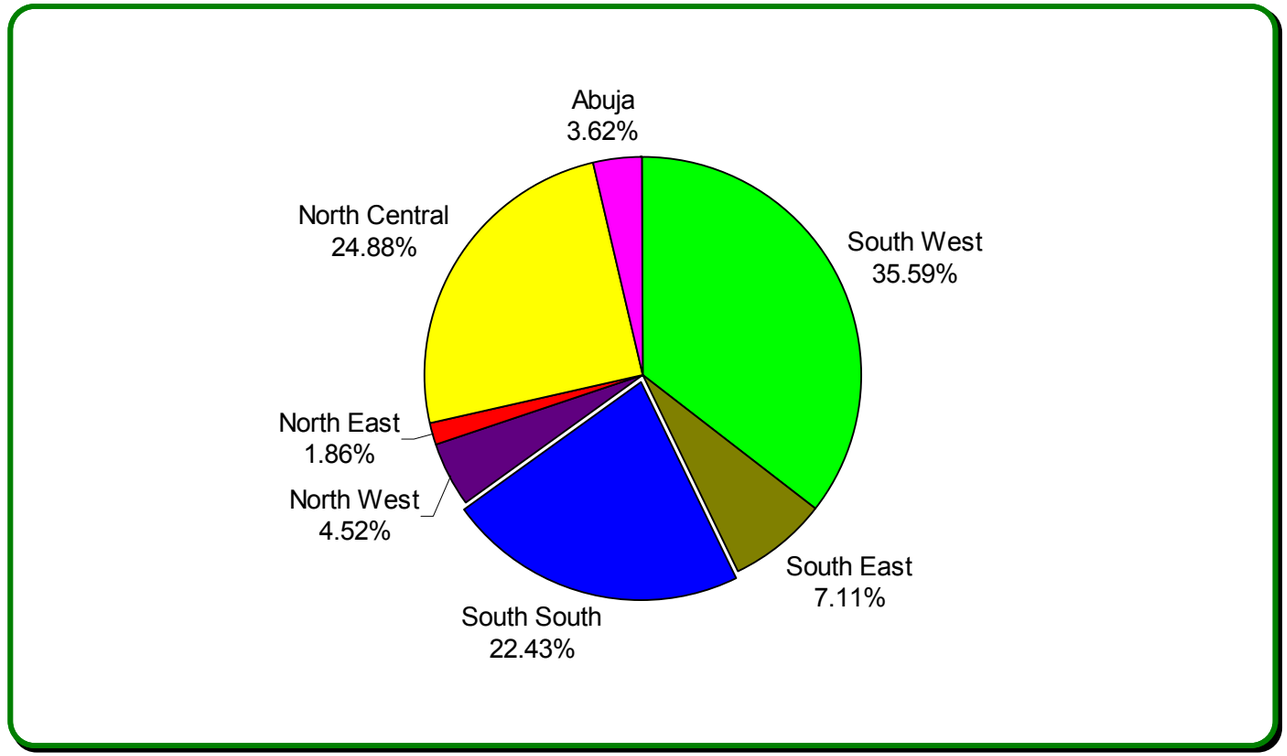


Figure 12

AVERAGE DAILY DISTRIBUTION OF PETROLEUM PRODUCTS: SECOND QUARTER, 2005

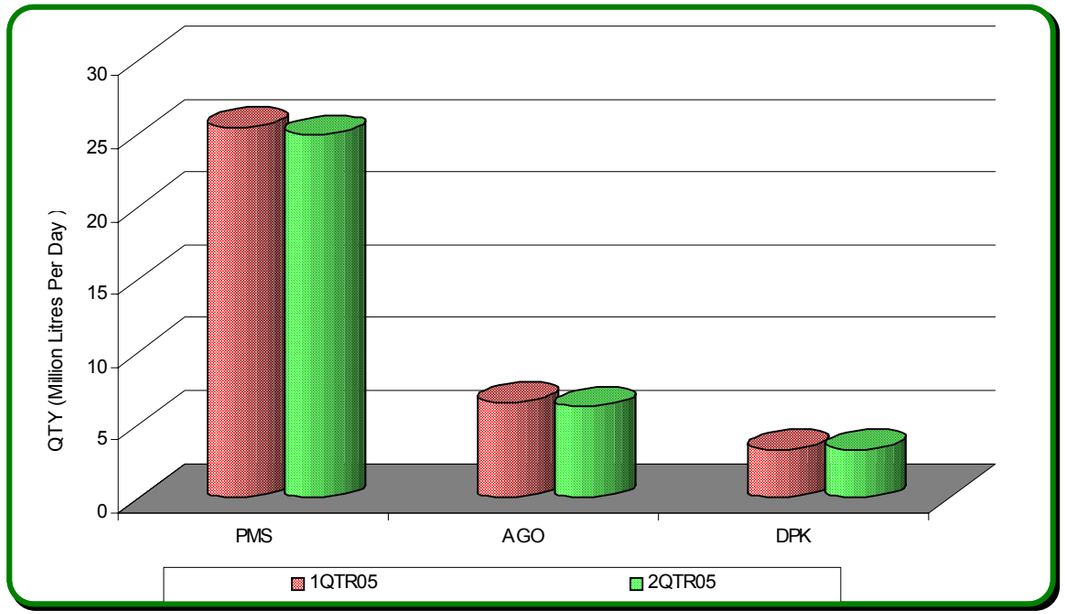
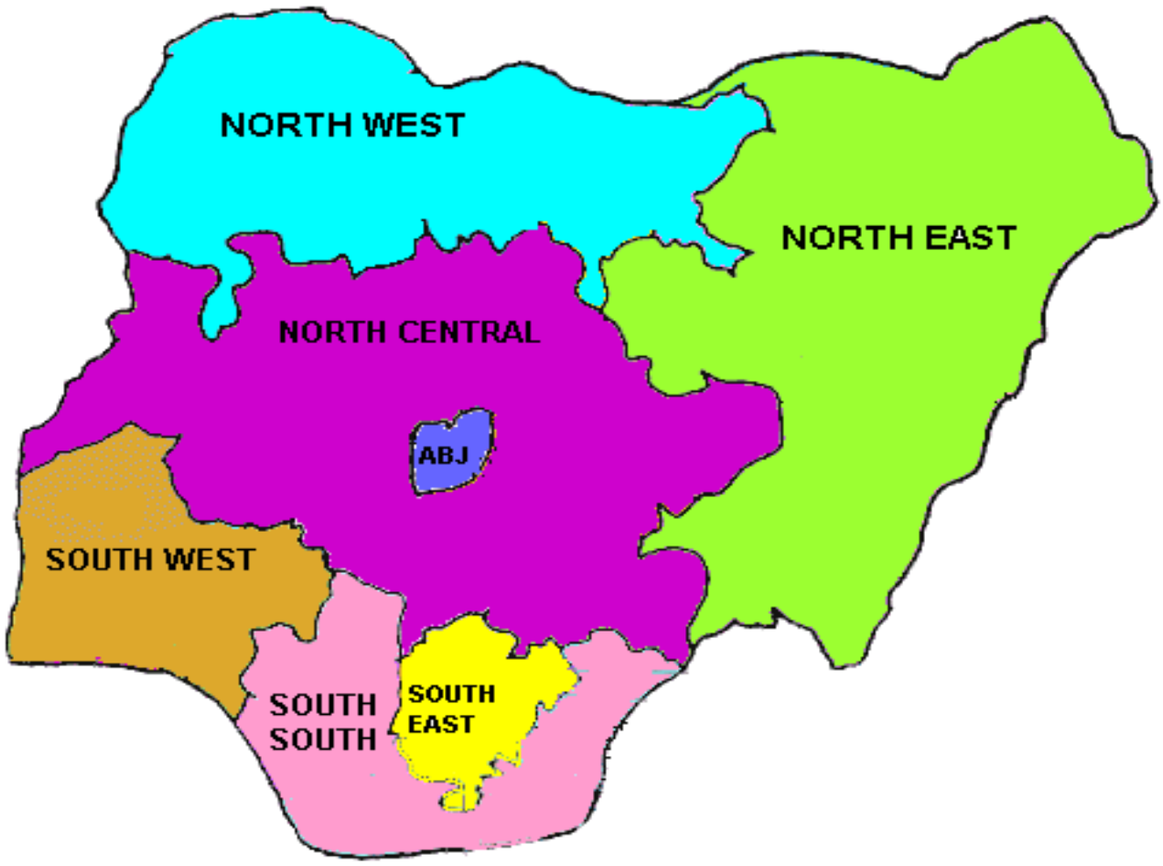


Figure 13: Petroleum Products Distribution By Zones In Nigeria For Second Quarter, 2005



North West:	152.216 mltrs
North Central:	837.370 mltrs
North East:	62.588mltrs
Abuja:	121.748 mltrs
South West:	1,197.675 mltrs
South South:	754.793 mltrs
South East:	239.152 mltrs

GLOSSARY OF TERMS

R	Agip Energy and Natural Resources
	Alternative Funding
	Automotive Gas Oil
	American Petroleum Institute
	Aviation Turbine Kerosine
	Barrels
	Billion Standard Cubic Feet
	Propane
	Butane
	Company
D	Crude Oil Marketing Department
	Dual Purpose Kerosine
	Eleme Petrochemical s Company Limited
	House Hold Kerosine
	High Pour Fuel Oil
	Joint Venture Company
	Kaduna Refining and Petrochemical Company
	Low Pour Fuel Oil
	Liquified Petroleum Gas
	Limited
	Cubic Metres
	Million Barrels
f	Million Standard Cubic Feet
	Thousand Standard Cubic feet
	Not Available
CON	National Fertilizer Company of Nigeria
NAOC	Nigerian Agip Oil Company
NEPA	National Electric Power Authority
NGC	Nigerian Gas Company
NGL	Natural Gas Liquids
NNPC	Nigerian National Petroleum Corporation
NPDC	Nigerian Petroleum Development Company
OML	Oil Mining Lease
OPL	Oil Prospecting Licence
Petrochem.	Petrochemical Products
Pet. Jelly	Petroleum Jelly
PHRC	Port Harcourt Refining Company
PMS	Premium Motor Spirit
PPMC	Pipelines and Products Marketing Company Ltd
PSC	Production Sharing Contract
PZ	Paterson Zochonis
QTY	Quantity
R/Fuel	Refinery Fuel
W/o	Work over
WRPC	Warri Refining and Petrochemical Company
(‘000bbls)	Thousand Barrels
('000mt)	Thousand Metric Tons
MD	Measured Depth
TVD	True Vertical Depth
SCF	Standard Cubic Feet
HOG	High Octane Gasoline